



#### **Property Manager Info Session** Kim DeVoe, Energy Services Engineer Terra Sampson, Energy Services Project Manager

EPIC Homes

#### Introductions

#### Kim DeVoe

Fort Collins



#### Sean Carpenter



#### **Terra Sampson**



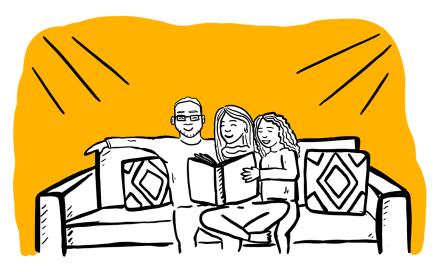


1 Introductions

2 Epic Homes Overview

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- 3 Why Upgrade Your Rental Property?
- 4 Benefits for Property Managers
- 5 Benefits for Property Owners
- 6 How to Participate







#### What brought you here today?

- A. Reduce tenant complaints
- B. Increase energy efficiency of properties
- C. Keep rental properties competitive
- D. My boss told me I had to
- E. Not sure, but I want to learn more

Choose which upgrades you want to complete.

You may be contacted to participate in an indoor environmental quality study (IEQ).

Sign up for an assessment. Easy, 5 streamlined loans are available. 4 Claim your Epic 5 Certificate.

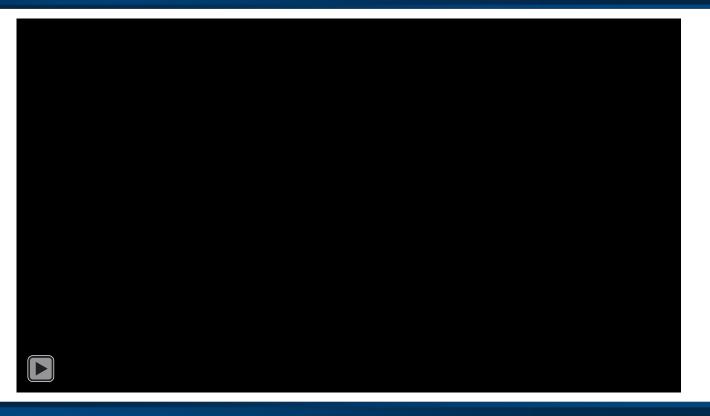
# 

A streamlined, affordable approach for single-family home and rental property energy efficiency upgrades.





#### **Epic Homes Overview**



#### Efficiency Works Homes<sup>™</sup>

#### Easy, High Quality, Verified

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- \$60 assessment (a \$600 value) with professional energy advisor
- Creates *good*, *better* and *best* packages specific to your rental property
- Insulation & air sealing measures use standardized pricing, no bid comparisons or shopping needed







- Easy payments on property owners' monthly utility bill
- No money down
- Covers 100% of costs

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- Available for up to \$25,000
- Attractive interest rates and terms
- Simple, streamlined and easy to qualify

Loan Term	Interest Rate
3 or 5 years	2.95%
7 or 10 years	3.15%
15 years	3.25%

#### **F**

#### **Epic Certificate**

- Showcases your investments in efficiency and/or renewables
- Estimated annual energy costs and savings from the Department of Energy's Home Energy Score
- Lists efficiency upgrades
- Can be uploaded to the Multiple Listing Service (MLS)



Solar generation is based on maximum output and does not account for variables in weather and panel degradation over time.

#### Indoor Environmental Quality (IEQ) Study

 Partnership with Colorado State University

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- Understand relation between
   efficiency upgrades and IEQ
- Owner-occupied and rental properties welcome
- Participation is voluntary





What energy upgrade could your properties benefit from?

#### Type responses into "Chat" feature.

#### You can send multiple responses.





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- Streamlined process from assessment to completion
- Combine property maintenance with efficiency
  - Provide a healthy, comfortable living environment
- Fewer complaints → Keep good tenants, reduce turnover
  - Address deferred maintenance proactively
- Make property easier to rent
  - Stay competitive with newer rental properties
- Beneficial communication between property owner and managers



#### What do you find most compelling about the Epic Homes Program?

- A. Streamlined process
- B. Increased energy efficiency in older rental properties
- C. Fewer complaints  $\rightarrow$  keep good tenants, reduce turnover
- D. Make property easier to rent
- E. Beneficial communication between property owner and managers
- F. All of the above

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#### Why Upgrade Your Rental Property?

#### **Benefits of Efficiency Works Homes for Property Owners:**

- Neutral professional energy advisor
- Standardized pricing (skip the bidding process)
- Sends work order to top-tier contractor
- Rebates applied upfront to proposal
- HVAC and windows referred separately
- Quality assurance with 100% photo documentation



#### **Benefits of Epic Loan for Property Owners:**

Overcome upfront costs

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- Save personal capital for other needs
- Low monthly payments
- Does not affect debt to income ratio



#### Benefits of Epic Certificate for Property Owners:

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- Documents investments in efficiency, IEQ and solar
- Provides way for the market to value efficiency
- Created local referral network for real estate & efficiency contractors

Original score:		Score today with current improvements:		ted savings with t improvements:
5		8	\$4	40 PER YEAR
EFFICIENCY \	NORKS"	HOMES IMPROVEN	<b>MENTS</b>	
FEATURE	IMPROVEME	NTS	DATE COMPLETED	CONTRACTOR
INSULATION & AIR SEALING	Attic - Blown Fiber C Attic Knze Wall Insu		03/30/2019 03/30/2019 03/30/2019 03/30/2019 03/30/2019	Ward Insulation Ward Insulation Ward Insulation Ward Insulation
НУАС	Replacement Air Co Replacement Gas W	Slage Gas Fumica:- 97% AFUE diffuore: 25 SER Ker Haater - Saviet Combustion Tank Ker Haater - Saviet Combustion Tank K-Closing, Insulated Dampers Whole House fan	64/10/2019 64/10/2019 64/10/2019 63/30/2019	American Air Heating and i American Air Heating and American Air Heating and Ward Insulation
INDOOR AIR QUALITY	Garage to House Air	Sealing	03/30/2019	Ward Insulation
RENEWABLES				
WHEN YOU ARE R	EADY TO SE	LL YOUR HOME, FOLLOW TH	HESE STEPS:	
Claim your update Find a local real es Ask your real estat	ed Epic Certific tate professior e agent to incl	ite at us.greenbuildingregistry.com al with an Epic designation. ude the Epic Certificate when adver sal Institute accredited Green Appra	<b>n</b> or contact us at: <b>epichom</b> tising your home on the ML	-
HOW TO IMPROVE	YOUR SCO	RE:		
	mended impro			



## Upgrading your rental property is a win for you, your tenants and our community.



#### Next Steps

#### Interested in how to get started?

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Though assessments are temporarily paused due to COVID-19 precautions, you can still sign up for the assessment waitlist.

• You will be contacted when we resume safely offering in-home services again.

A follow up email will be sent with details for scheduling an assessment and information for sharing with owners.







fcgov.com/epichomes | epichomes@fcgov.com | 970-416-4239 | V/TDD 711



### **Backup Slides**

#### Web Resources

fcgov.com/epichomes

# EPIC HOMES

A streamlined, affordable approach for single-family home and rental property energy



Epic Loans Are Available

Pay upfront or finance through Fort Collins Utilities with no money down and easy monthly payments on your monthly utility bill.





#### Choose to Participate in an Epic IEQ Study

In partnership with Epic Homes, CSU is conducting an indoor environmental quality (IEQ) study as it relates to efficiency upgrades.

Learn More



**Claim Your Epic Certificate** 

Following the completion of upgrades, be sure to claim your certificate showing the added value of your efficiency investments.



#### Efficiency Works"

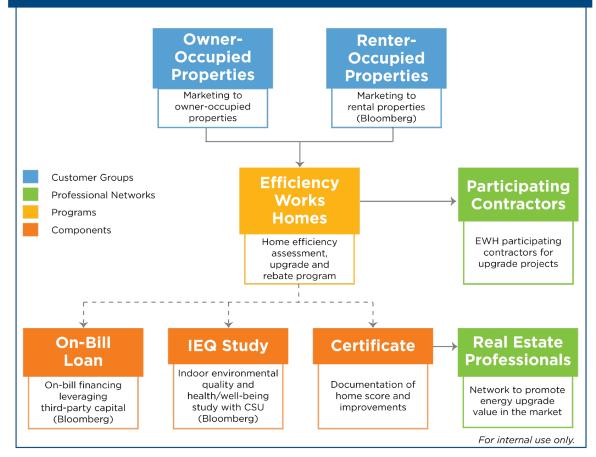
Efficiency Works<sup>™</sup> Homes is a regional collaboration with Platte River Power Authority and Fort Collins Utilities, Loveland Water and Power, Longmont Power & Communications, and Estes Park Light & Power.



Epic Homes won the Bloomberg Mayors Challenge for its proposal to bring together energy efficiency and easy financing options with an emphasis on health and well-being for Fort Collins homes. It also focuses on low-to-moderate income renters. It's not about the home, it's about the people living in the home.

#### EPICHOMES

A comprehensive portfolio for single-family home performance.





#### 2018 Bloomberg Mayors Challenge

- 320+ American cities competed
- 9 winners
  - Each awarded \$1M to implement their winning idea
- Our idea:
  - Improve energy efficiency
  - Create scalability through private sector partnerships
  - Offer attractive financing options
  - Foster real benefits for low-to-moderate income renters
  - Study health and wellbeing impacts of upgrades

#### "It's not about the houses, it's about the people living in the houses."



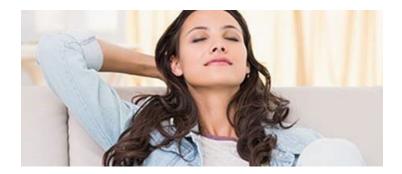


## Backup Slides – IEQ Study



#### What is IEQ?

- The quality of a building's environment in relation to the health and wellbeing of those who occupy space within it
- Determined by many factors, including lighting, noise, air quality, ventilation and damp conditions, among others



#### How Can Home Energy Efficiency Upgrades Impact IEQ?

Home Energy Efficiency
Interventions

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Air Sealing

Insulation

Window replacement

Improved Heating System

Improved Cooking System

Appliance replacement

Improved ventilation

Possible Impacts on	
<b>Exposure Determinants</b>	

- (-) energy cost burden
  (+) perception of home
  (+) thermal control
  (+) sleep environment
  (-) infiltration of outdoor air
  (-) indoor air emissions
  (+) indoor pollutant removal
- Social & Environmental Exposures Impacted

(-) psychosocial stress

(+) quality of life

(-) heat/cold

(+) sleep quality

- (-) indoor air pollution
- (-) ambient air pollution

- Possible Physiological & Psychological Health Outcomes Impacted
- (-) cardiovascular risk
- (-) respiratory risk
- (-) cancer risk

(+) mental health

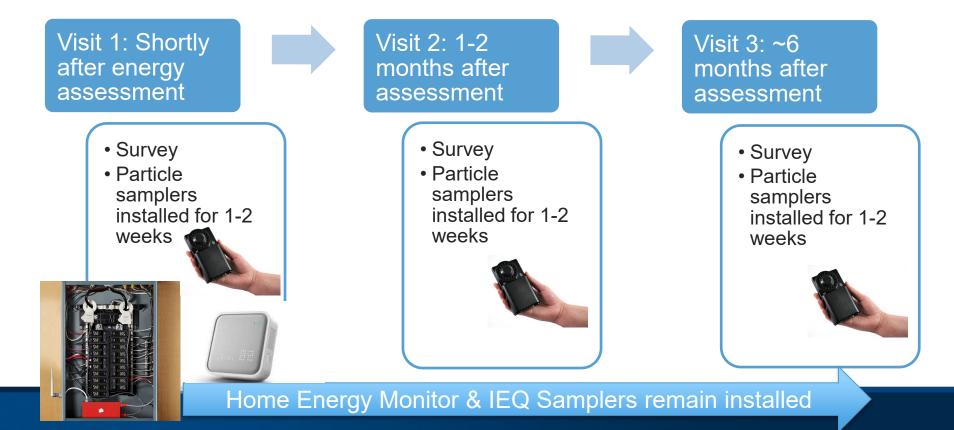
(+) subjective well-being



#### Why Does Achieving Good IEQ Matter?

- A lot of time spent indoors (more than two-thirds of our lives)
- A lot of our indoor time spent in our homes
- Research shows that adverse health and wellbeing symptoms and conditions are associated with poor IEQ
- Understanding sources of poor IEQ and how to cost-effectively improve IEQ can help prevent or resolve poor health outcomes

#### Indoor Environmental Quality Study Details



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#### Indoor Environmental Quality Study Goals

- Document indicators of
  - Improved indoor environmental quality
  - Increased comfort
  - Increased affordability
  - Improved social and psychological wellbeing





• Study will focus on reduced infiltration of outdoor particles

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- Exposure to particles is the leading environmental health risk factor
- Exposure to small particles is a modifiable health risk factor
  - Study goal to see if energy efficiency upgrades reduce exposure to outdoor particles

