



## News Release

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Release Date: January 10, 2006

### FOR IMMEDIATE RELEASE

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#### ***City Allocates Federal Funds for Affordable Housing and Community Development***

On Tuesday, December 20, 2005, the Fort Collins City Council formally adopted the Fiscal Year 2005-2006 Funding Allocation for community development and affordable housing proposals submitted for the Fall 2005 Competitive Process funding cycle.

All proposals were considered eligible for funding, and were subject to criteria ranking. There were \$2.1 million in requests and only \$1.96 million in available dollars. The funding results are as follows:

<b><u>Housing:</u></b>	<b><u>Allocated</u></b>
Accessible Space: Supportive Housing Development	\$500,000
City of Fort Collins: Home Buyer Assistance	\$300,000
Larimer Home Improvement Program	\$60,000
Fort Collins Housing Corporation: Village on Cowan	\$110,358
Fort Collins Housing Corporation: Village on Plum (Sleepy Willow)	\$304,296
Preservation Phase III	
Wilcox Lane Affordable Housing	\$200,000
Neighbor to Neighbor: Crabtree Apartments Rehabilitation	\$74,300
<b><u>Planning and Administration:</u></b>	
North Fort Collins Business Association: Action Plan	\$19,000

Applications for the City's Spring Competitive Process funding cycle, which focuses on housing and public services, will be available on January 12<sup>th</sup>, and are due in to the City's Advance Planning Department at noon on Thursday, February 23<sup>rd</sup>.

Approximately \$1.7 million dollars in funding is available. Interested parties can call the Advance Planning Department at (970) 221-6758 or access information on the web as of January 12<sup>th</sup> at [www.fcgov.com/affordablehousing](http://www.fcgov.com/affordablehousing) (sidebar "Competitive Process").