



**FOR IMMEDIATE RELEASE**

***City Allocates Federal Funds for Affordable Housing and Community Development***

On Tuesday November 16, 2004, the Fort Collins City Council formally adopted the Fiscal Year 2004-2005 Funding Allocation for community development and affordable housing proposals submitted for the Fall 2004 Competitive Process funding cycle.

All proposals were considered eligible for funding, and were subject to criteria ranking. There were \$2.3 million in requests and only \$2 million in available dollars. The funding results are as follows:

<b><u>Housing:</u></b>	<b><u>Allocated</u></b>
City of Fort Collins: Home Buyer Assistance	\$500,000
City of Fort Collins: Land Bank Program	\$450,000
Fort Collins Housing Corporation: Sleepy Willow Marketability/Retention Upgrades	\$342,018
Fort Collins Housing Corporation: 300 First Street SRO Rehabilitation	\$136,455
CARE Housing: "Built Green" Development	\$100,000
<b><u>Public Facility:</u></b>	<b><u>Allocated</u></b>
CASA, Inc.:Harmony House Visitation Center	\$56,000
United Way: Housing Services Day Center	\$70,500
Crossroads Safehouse: 25 <sup>th</sup> Anniversary Rehabilitation	\$52,193
Crossroads Safehouse: Community Outreach Center	\$52,000

Applications for the City's Spring Competitive Process funding cycle, which focuses on housing and public services, will be available on January 13<sup>th</sup>, and are due in to the City's Advance Planning Department by noon on Thursday, February 24<sup>th</sup>. Approximately \$1.5 million in funding is available. Interested parties can call the Advance Planning Department at (970) 221-6758 or access information on the web as of January 13<sup>th</sup> at [www.fcgov.com/affordablehousing](http://www.fcgov.com/affordablehousing).

###

Contact:  
Ken Waido, Chief Planner  
(970) 221-6376  
kwaido@fcgov.com