



**COLORADO**  
Department of Local Affairs  
Division of Housing

January 14, 2023

Randy Bailey, Controller  
City of Fort Collins  
City Hall  
300 Laporte Ave.  
Fort Collins, CO 80521

Re: 2023 Private Activity Bond Allocation of \$10,289,735

Dear Mr. Bailey:

I hereby certify that the above amount will be allocated to the respective local government for the purpose of issuing Private Activity Bonds (PAB) in 2023 under the state ceiling imposed by the Internal Revenue Code of 1986, as amended.

In accordance with the provisions of C.R.S. 17-32-1709.5, a fee on bonds issued is due to DOLA for the portion of each issuance that originated from a direct allocation. The amount of this fee is subject to revision, but is currently 0.027% of bonds issued. This fee is also due within five working days of the bond closing. In the event that the full allocation amount is not issued, or the fee rate changes, the fee will be recalculated to reflect the actual amount issued and the rate in effect at the time of closing.

If you have any questions, please contact Wayne McClary at (303) 864-7819 or [wayne.mcclary@state.co.us](mailto:wayne.mcclary@state.co.us).

Sincerely,

Rick M. Garcia  
Executive Director

