

ORDINANCE NO. 037, 2023
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES IN THE GENERAL FUND
FOR CULTURAL DEVELOPMENT AND PROGRAMMING ACTIVITIES,
TOURISM PROGRAMMING, AND CONVENTION AND VISITOR PROGRAM SERVICES

WHEREAS, Section 25-244 of the City Code requires that lodging tax revenue is to be allocated as follows: 75% for the promotion of convention and visitor activities and 25% for cultural development and programming activities; and

WHEREAS, Lodging Tax revenue was estimated at \$1,800,000 for 2022 and appropriated; however, actual Lodging Tax receipts were greater than projected; and

WHEREAS, at the end of 2022, a total of \$2,039,310 in Lodging Tax revenues had been collected and the unspent portions lapsed into the General Fund Reserves for Lodging Tax programs and activities; and

WHEREAS, unanticipated Lodging Tax revenue in the amount of \$239,310 held in the General Fund Reserves is to be appropriated for each of the Lodging Tax programs and activities as follows:

- Cultural Development and Programming \$59,827
- Tourism Programming \$11,966
- Fort Collins Convention and Visitors Bureau \$167,517

; and

WHEREAS, unexpended 2022 appropriations of Lodging Tax revenue in the amount of \$359,358 have lapsed and were returned to the General Fund, and are to be appropriated for Lodging Tax programs and activates based on the use specified when they were first appropriated, as follows:

- Cultural Development and Programming \$201,700
- Tourism Programming \$157,658

; and

WHEREAS, these additional funds will help support a future Fort Fund grant process; and

WHEREAS, this appropriation benefits public health, safety and welfare of the citizens of Fort Collins and serves the public purpose of promoting visitor activity and cultural development and programming activities; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this Fund during this fiscal year; and

WHEREAS, the City wishes to appropriate funds allocated for Cultural Development and Programming and Tourism Programming.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for prior year reserves in the General Fund the sum of TWO HUNDRED SIXTY-ONE THOUSAND FIVE HUNDRED TWENTY-SEVEN DOLLARS (\$261,527) to be expended in the General Fund for Cultural Development and Programming activities.

Section 3. That there is hereby appropriated from prior year reserves in the General Fund the sum of ONE HUNDRED SIXTY-NINE THOUSAND SIX HUNDRED TWENTY-FOUR DOLLARS (\$169,624) to be expended in the General Fund for the Tourism Programming.

Section 4. That there is hereby appropriated from prior year reserves in the General Fund the sum of ONE HUNDRED SIXTY-SEVEN THOUSAND FIVE HUNDRED SEVENTEEN DOLLARS (\$167,517) to be expended in the General Fund for the Convention and Visitors Bureau.

Introduced, considered favorably on first reading, and ordered published this 21st day of March, 2023, and to be presented for final passage on the 4th day of April, 2023.

Mayor

ATTEST:

City Clerk

Passed and adopted on final reading this 4th day of April, 2023.

Mayor

ATTEST:

City Clerk