

ORDINANCE NO. 093, 2025
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING A MID-YEAR BUDGET APPROPRIATION FROM THE AIRPORT
FUND FOR NORTHERN COLORADO REGIONAL AIRPORT

A. In 1963, the City of Fort Collins and the City of Loveland (the “Cities”) agreed to establish a regional general aviation facility and became owners and operators of the Fort Collins-Loveland Municipal Airport, now known as the Northern Colorado Regional Airport (the “Airport”).

B. The Airport is operated as a joint venture between the Cities, with each city retaining 50% ownership interest, sharing equally in policy-making and management, and each assuming responsibility for 50% of the Airport’s capital and operating costs.

C. Pursuant to the Amended and Restated Intergovernmental Agreement for the Joint Operation of the Airport dated January 22, 2015, and the First Amendment to the Amended and Restated Intergovernmental Agreement for the Joint Operation of the Airport dated June 7, 2016, (collectively, the “IGA”), the Airport Manager is responsible for preparing the Airport’s annual operating budget and submitting it to the Cities for their approval.

D. Under the IGA, the City’s share of existing and unanticipated Airport revenue is to be held and disbursed by the City of Loveland as an agent on behalf of the Cities, since the City of Loveland provides finance and accounting services for the Airport.

E. The Airport Manager has submitted for City Council consideration of a supplemental appropriation request totaling \$642,400, which will utilize Airport reserves.

F. Pursuant to the IGA, the City of Loveland holds on behalf of both Cities the revenues of, and other financial contributions to, the Airport in a fund, which includes unappropriated and unencumbered reserves (the “Airport Fund”).

G. This Airport Reserves item is an appropriation for use by the Northern Colorado Regional Airport Commission for discretionary Airport projects, including the following:

1. Air Traffic Control Restroom Facility;
2. Through-the-Fence Framework;
3. Airport Commission Workshop;
4. Capital Improvement Plan (CIP);
5. Comprehensive Financial Plan;
6. Ground Transportation System Plan;
7. Airport Development Plan;
8. Air Service Development Plan; and
9. Brand and Experience Marketing Plan.

H. City Finance staff reviewed the financial statements for the Airport and determined that the requested appropriation of Airport Reserves for this supplemental appropriation meets the required limits set forth in the IGA.

I. In accordance with Article V, Section 8(b), of the City Charter, any expense or liability entered into by an agent of the City on behalf of the City, shall not be made unless an appropriation for the same has been made by the City Council.

J. This appropriation benefits the public health, safety and welfare of the residents of Fort Collins and serves the public purpose of enhancing transportation and economic welfare of the City and its residents.

K. This appropriation will not require additional funding from the Cities and is consistent with the IGA.

In light of the foregoing recitals, which the Council hereby makes and adopts as determinations and findings, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby appropriated from the Airport Fund the amount of SIX HUNDRED FORTY-TWO THOUSAND FOUR HUNDRED DOLLARS (\$642,400) to be expended in support of the programs and services of the Airport as above.

Introduced, considered favorably on first reading on June 3, 2025, and approved on second reading for final passage on June 17, 2025.

Mayor

ATTEST:

City Clerk

Effective Date: June 27, 2025

Approving Attorney: Dianne Criswell

Exhibits: None