

ORDINANCE NO. 164, 2023
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES FOR THE GOLF ENTERPRISE

WHEREAS, the City created a fund to account for Golf activities under Section 8-79 of the City Code (“Gold Fund”); and

WHEREAS, on November 15, 2022, City Council adopted Ordinance No. 126, 2022, which set the budget for the Golf Fund for the fiscal year beginning January 1, 2023, and ending December 31, 2023; and

WHEREAS, the Golf Fund is expected to incur a \$185,000 shortfall for the current fiscal year due to increased expenses related to banking services and contractual labor; and

WHEREAS, in order to maintain the current golf services available to the public at City golf courses, City staff recommends using prior year reserves to fund the shortfall; and

WHEREAS, this appropriation benefits public health, safety and welfare of the citizens of Fort Collins and serves the public purpose of maintaining all current golf services to the public; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year from such revenues and funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the Golf Fund and will not cause the total amount appropriated in the Golf Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in this fund during this fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from prior year reserves in the Golf Fund the sum of ONE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$185,000) to be expended in the Golf Fund for the Golf Enterprise expenses.

Introduced, considered favorably on first reading and ordered published this 5th day of December, 2023, and to be presented for final passage on the 19th day of December, 2023.

Mayor

ATTEST:

City Clerk

Passed and adopted on final reading this 19th day of December, 2023.

Mayor

ATTEST:

City Clerk