

ORDINANCE NO. 077
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO,
ACTING AS THE EX-OFFICIO BOARD OF DIRECTORS OF GENERAL IMPROVEMENT
DISTRICT NO. 1, APPROVING THE FISCAL YEAR 2024 BUDGET, DETERMINING AND
FIXING THE MILL LEVY FOR PROPERTY TAXES PAYABLE FISCAL YEAR 2024,
DIRECTING THE SECRETARY OF THE DISTRICT TO CERTIFY SUCH LEVY
TO THE BOARD OF COMMISSIONERS OF LARIMER COUNTY, AND
MAKING THE FISCAL YEAR 2024 ANNUAL APPROPRIATION FOR GENERAL
IMPROVEMENT DISTRICT NO. 1

WHEREAS, City of Fort Collins General Improvement District No. 1 (the “GID”) in Fort Collins, Colorado, has been duly organized in accordance with the ordinances of the City and the statutes of the State of Colorado; and

WHEREAS, attached as Exhibit “A” and incorporated herein by reference is the GID’s proposed fiscal year 2024 budget (the “Budget”); and

WHEREAS, the GID staff has considered the amount of money to be raised by a levy on the taxable property in the GID and recommends that a levy of 4.924 mills upon each dollar of the assessed valuation of all taxable property within the limits of the GID is required during 2024 to pay the cost of operating the GID; and

WHEREAS, the GID staff estimates a levy of 4.924 mills will result in \$310,000 of revenue; and

WHEREAS, the amount of this proposed mill levy is not an increase over prior years so prior voter approval of the levy is not required under Article X, Section 20 of the Colorado Constitution; and

WHEREAS, if a majority of voters approve the ballot issue identified as Proposition HH and for fiscal year 2024 only, Colorado Revised Statutes (“C.R.S.”) Section 39-5-128(1)(b) requires certification of this tax levy to the Board of County Commissioners no later than January 5, 2024, but beginning fiscal year 2025, such certification shall occur no later than December 15th of that year and by December 15th in all subsequent years; however, if Proposition HH is not approved, the certification of the tax levy shall occur no later than December 15th of each year; and

WHEREAS, additional revenue is collected by the GID from such sources as the automobile specific ownership tax and interest earnings and that revenue for 2024 is anticipated to be \$53,848; and

WHEREAS, the City Council, acting as the ex-officio Board of Directors of the GID, desires to appropriate the necessary funds for operating costs and capital improvements of the GID for the fiscal year beginning January 1, 2024, and ending December 31, 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, acting Ex-Officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the Budget is hereby approved.

Section 3. That the mill levy rate for taxation upon each dollar of the assessed valuation of all taxable property within the GID's boundaries shall be 4.924 mills imposed on the assessed valuation of all taxable property as set by state law for the GID's property taxes payable in 2024.

Section 4. That the City Clerk is hereby designated as the Secretary of the General Improvement District No. 1 and is hereby authorized and directed to certify such mill levy to the Board of Larimer County Commissioners as provided by law and, no later than January 5, 2024, if Proposition HH is approved by a majority of voters; however, if Proposition HH is not approved, the City Clerk shall certify said mill levy no later than December 15, 2023.

Section 5. That the City Council, acting ex-officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, hereby appropriates the revenues of General Improvement District No. 1 for the fiscal year beginning January 1, 2024, and ending December 31, 2024, to be raised by taxation and additional revenue sources, the sum of THREE HUNDRED EIGHTEEN THOUSAND TWO HUNDRED SEVENTY-FIVE DOLLARS (\$318,275) to be expended for the authorized purposes of the General Improvement District No.1, including, without limitation, for:

\$90,000	For transfer payment to Parks for downtown Holiday Lighting (Parks offer 55.1)
\$75,000	To be used for priority sidewalk and curb replacements in the downtown area.
\$50,000	To be used for work related to Parks and Forestry work in the Downtown area.
\$25,000	To be used for work related to capital improvements and capital maintenance in the Downtown area not included in the priority sidewalk and curb replacements.
\$37,000	For residential property tax rebate program.
\$35,075	For other operating expenses (personnel, utilities, etc.).
\$6,200	for Larimer County Treasurer's fee for collecting the property tax
\$318,275	TOTAL 2024 GID Expenses

Introduced, considered favorably on first reading, and ordered published this 17th day of October, 2023, and to be presented for final passage on the 21st day of November, 2023.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary

Passed and adopted on final reading this 21st day of November, 2023.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary

EXHIBIT A TO ORDINANCE NO. 077

2024 Budget for General Improvement District #1

2024 Budgeted Revenue

Property Tax	\$310,000
Shared Revenue (Auto Specific Ownership Tax)	\$46,000
Interest on Balances	\$7,848
Total Revenue	\$363,848

2024 Budgeted Expense

For transfer payment to Parks for downtown Holiday Lighting (in Parks Offer 55.1).	\$90,000
To be used for priority sidewalk and curb replacements in the downtown area.	\$75,000
To be used for work related to Parks and Forestry work in the Downtown area.	\$50,000
To be used for work related to capital improvements and capital maintenance in the Downtown area not included in the priority sidewalk and curb replacements.	\$25,000
For residential property tax rebate program.	\$37,000
For other operating expenses (personnel, utilities, etc.).	\$35,075
For Larimer County Treasurer's fee for collecting the property tax.	\$6,200
Total Expense	\$318,275

2024 Net Impact to Fund Balance

\$45,573