
QUARTERLY FINANCIAL REPORT

FOURTH QUARTER 2018



City of
Fort Collins

The logo graphic for the City of Fort Collins, featuring a stylized blue and gold wave or mountain range shape.

PERFORMANCE AT-A-GLANCE

PERFORMANCE INDICATORS ACTUALS vs. BUDGET

ON TRACK = No concerns noted

MONITOR = Staff monitoring current variance

ACTION = Staff currently taking action on variance

	CURRENT QUARTER	YEAR TO DATE	PAGE
Governmental Activity Revenue	ON TRACK	ON TRACK	2
Governmental Activity Expenditures	ON TRACK	ON TRACK	3
Major Activity Expenditures	ON TRACK	ON TRACK	4
General Fund Revenue	ON TRACK	ON TRACK	5
Governmental Capital Projects	ON TRACK	ON TRACK	7
Enterprise Activity Revenue	ON TRACK	ON TRACK	8
Enterprise Activity Expenditures	ON TRACK	ON TRACK	9
Enterprise Capital Projects	ON TRACK	ON TRACK	10
Activity Measures	ON TRACK	ON TRACK	11

GOVERNMENTAL ACTIVITIES:

- Activities that do not lend themselves to be fully funded by User Fees are wholly or partially tax supported
- Transportation, Police, Fire, Parks, Natural Areas, etc.

ENTERPRISE ACTIVITIES:

- 100% funded by User Fees
- Light & Power, Water, Wastewater, Storm Drainage, and Golf

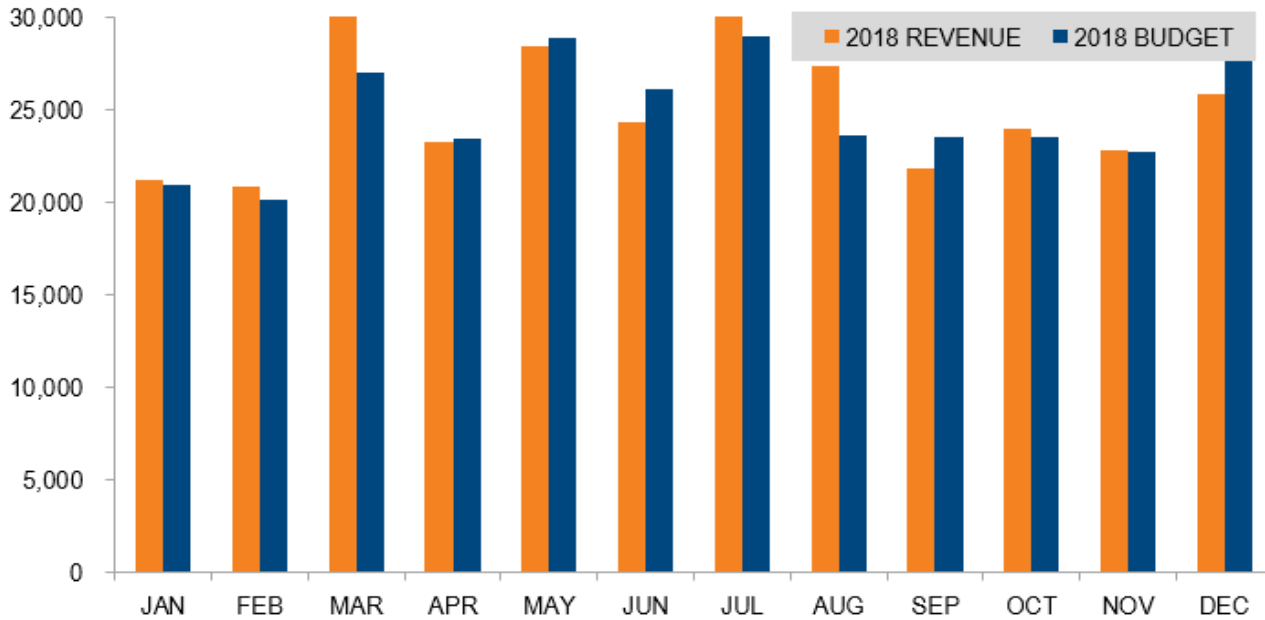
PERFORMACE INDICATOR KEY:

GREEN UNDER ON EXPENSE/OVER ON REVENUE = ON TRACK

YELLOW > 5% OF BUDGET = MONITOR <8% = MONITORING **RED** >8% = ACTION

GOVERNMENT ACTIVITIES

QUARTERLY REVENUE COLLECTIONS VS. BUDGET (ALL \$ IN THOUSANDS)



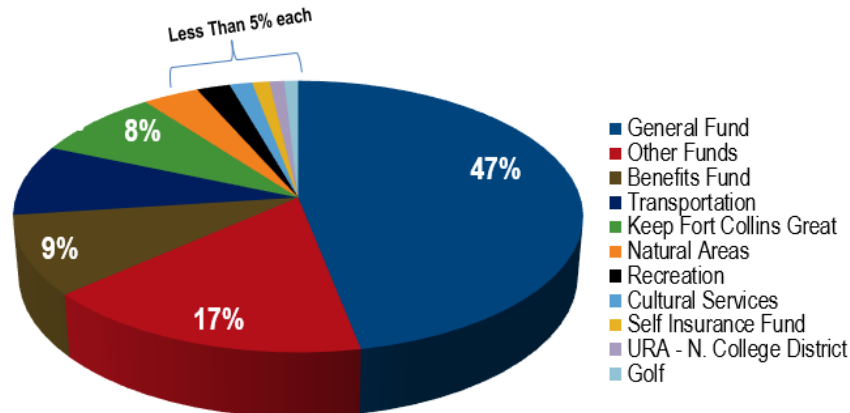
REVENUES	CURRENT QUARTER	OVER/(UNDER) 2018 BUDGET	YTD ACTUAL	YTD OVER/(UNDER) 2018 BUDGET	YTD INC/(DEC) 2017
Sales & Use Tax	\$ 35,128	\$ (403)	\$ 138,355	\$ 1,116	\$ 2,892
Use Tax Incentives	0	0	0	0	(159)
Property Taxes	266	2,745	29,363	(233)	4,266
Intergovt. Shared Revenues	4,622	(508)	14,410	2,330	1,529
Culture, Parks, Rec & Env Fees	3,538	(463)	14,999	(381)	(1,194)
Payment in Lieu of Taxes	2,496	8	10,581	241	331
General Government Fees	15,252	2,323	59,535	(1,608)	3,128
Transportation Fees	2,520	(1,008)	7,132	133	(4,556)
Interest Revenue	1,160	(184)	3,624	459	548
Unrealized Invst. Gains/Losses	1,355	(1,355)	305	305	250
Other Miscellaneous	7,171	1,338	23,778	1,643	(1,487)
TOTAL	73,507	2,494	302,081	4,005	5,549

YTD 2018 Budget

- **Sales & Use Tax** - \$1.5M for Sales & Use tax driven by increased holiday sales. Offset by (\$400K) in Sales Tax increment.
- **Intergovt. Shared Revenues** - \$1.2M for Open space revenue and \$900K for new senate bill that appropriated additional state funds.
- **General Government Fees** - (\$1.6M) for lower fuel prices and decrease in intergovernmental fees collected for services.
- **Other Miscellaneous** - (\$1.2M) for insurance recovery on outstanding claims for Equipment offset by \$926K for marijuana revenue, \$591K for Road and Bridge, revenue \$569K for Lodging and Tax and \$650K for other revenue sources.

MAJOR FUNDS ACTIVITIES

QUARTERLY EXPENSES (INCLUDING TRANSFERS) (ALL \$ IN THOUSANDS)



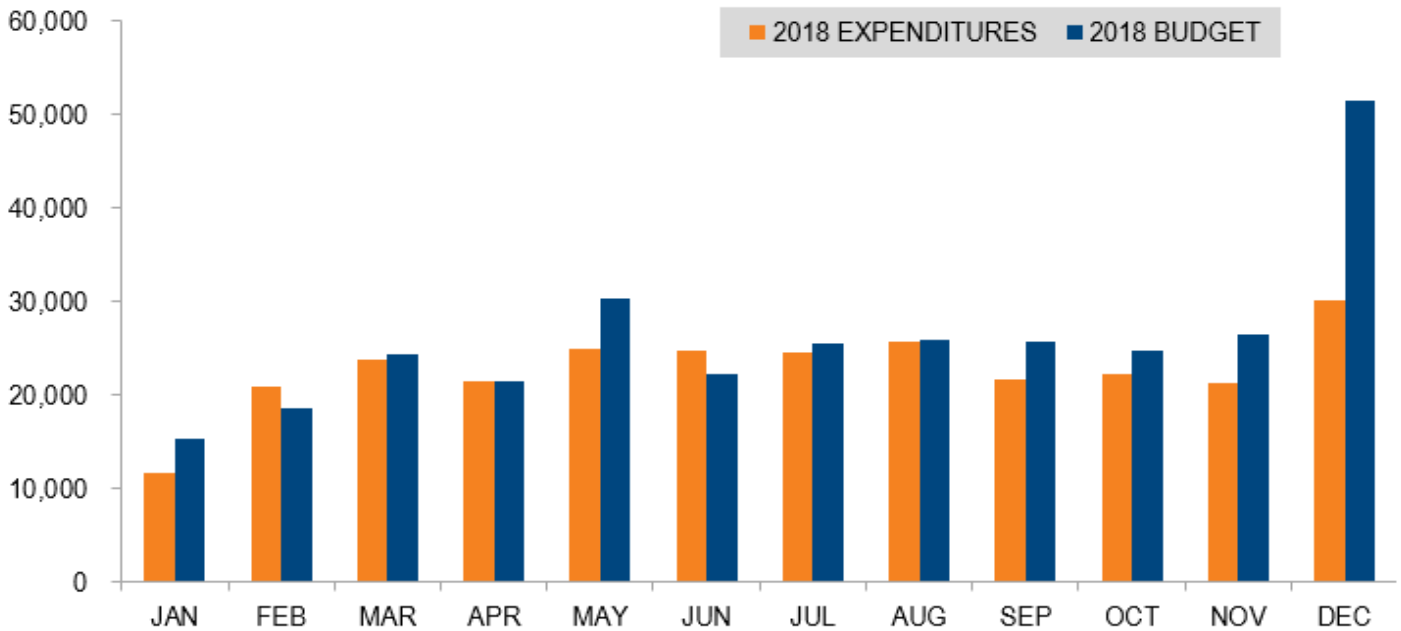
EXPENSES BY MAJOR FUND	CURRENT QUARTER	(OVER)/UNDER 2018 BUDGET	YTD ACTUAL	YTD (OVER)/UNDER 2018 BUDGET	YTD (Inc)/Dec 2017
General Fund	\$40,114	\$3,589	\$151,913	\$6,524	(\$3,620)
Keep Fort Collins Great	7,092	978	24,876	3,374	1,918
Natural Areas	3,135	10,785	11,879	13,201	1,846
Cultural Services	1,249	(92)	3,600	809	337
Recreation	1,854	199	6,993	533	(262)
Transportation	7,237	1,340	25,927	4,553	2,643
Golf *	768	28	3,506	82	(30)
Self Insurance Fund	959	169	4,652	396	416
Benefits Fund	8,084	1,954	30,363	2,466	(3,384)
URA - N. College District	824	313	1,183	643	6,186
Other Funds	14,174	6,564	54,083	15,365	(117)
Fund Total Lapsing	85,490	25,828	318,974	47,945	5,932
Non Lapsing Transfers	11,993	(373)	57,756	(1,199)	(1,607)
Total	97,484	25,454	376,730	46,746	4,325

YTD Budget 2018

- **Natural Areas** - \$9.1M for land conservation budget to be used in 2019. \$890K for underspend on restoration projects primarily with the Kingfisher .
- **Transportation** - \$3.8M for reimbursement to developers lower than originally projected. \$2.7M for street maintenance savings lower than projected.
- **Benefits** - \$3.2M for savings on lower claims activity offset by (\$478K) in stop loss and (\$460K) Short & Long Term disability premiums that have gone up.
- **Other Funds** - \$3.6M reimbursement to developers lower than originally projected. \$3.5M for lower transfers to capital projects and \$3.1M on savings from lower fuel costs. In addition, \$1M for savings on Mall reimbursement because of lower tax revenue.

GOVERNMENT ACTIVITIES

QUARTERLY EXPENSES VS. BUDGET (ALL \$ IN THOUSANDS)



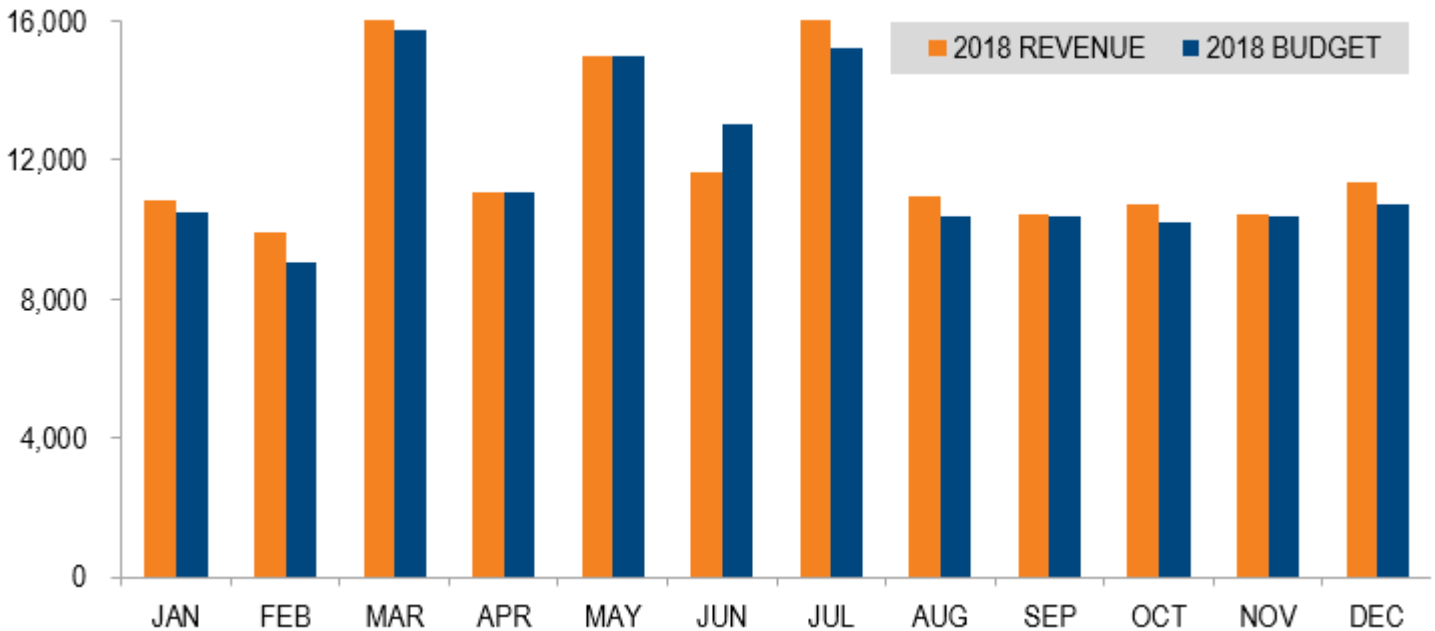
Expenses	CURRENT QUARTER	(OVER)/UNDER 2018 BUDGET	YTD ACTUAL	YTD (OVER)/UNDER 2018 BUDGET	YTD (Inc)/Dec 2017
Police Services	\$11,663	(\$459)	\$44,718	\$604	(\$1,521)
Financial Services	2,112	196	8,997	604	229
Community Services	11,675	1,337	43,005	14,841	2,791
Planning, Dev & Transportation	15,754	1,831	49,854	9,819	3,156
Executive Services	863	(35)	3,552	75	78
Judicial Services	237	19	1,043	64	(149)
Legal Services	641	(9)	2,389	(30)	(157)
Information & Employee Svcs	17,612	2,636	71,668	8,776	(3,864)
Sustainability Services	3,131	(861)	11,701	3,637	5,844
Other	1,254	402	7,331	356	(930)
Poudre Fire Authority	6,967	(143)	28,067	364	939
TOTAL	71,910	4,914	272,325	39,109	6,414

YTD Budget 2018

- **Community Services** - \$9.1M for Natural Areas remaining budget to acquire land and \$890K for restoration primarily with the Kingfisher project. \$810K for timing of projects with Parks.
- **Planning, Dev & Transportation** - \$3.7M for lower developer reimbursements, \$2.7M for timing on Street Maintenance and \$495K of frozen appropriation at councils direction \$454K for personnel vacancies.
- **Information & Employee Svcs** - \$3.2M savings on medical and dental claims. \$3.1M for timing of projects carried into 2019. and \$2M from lower fuel pricing, utilities and other services.
- **Sustainability** - \$1.5M due to difference in fiscal year for HUD v. City budget will be carried into 2019. \$1M savings for obligation to Foothills Mall due to lower tax revenue. \$309K for due to delay in debt service payment for Prospect South.

GENERAL FUND REVENUE ACTIVITY

QUARTERLY REVENUE COLLECTIONS VS. BUDGET (ALL \$ IN THOUSANDS)



REVENUES	CURRENT QUARTER	OVER/(UNDER) 2018 BUDGET	YTD ACTUAL	YTD OVER/(UNDER) 2018 BUDGET	YTD (Inc)/Dec 2017
Sales & Use Tax	\$22,104	(\$849)	\$85,227	\$933	\$1,869
Use Tax Incentives	\$		\$	\$	(\$115)
Property Taxes	184	(6)	\$23,778	(\$47)	\$2,415
Intergovt. Shared Revenues	104	21	\$590	\$240	\$42
Culture, Parks, Rec & Env Fees	156	14	\$482	(\$69)	(\$22)
Payment in Lieu of Taxes	2,496	8	\$10,581	\$241	\$331
General Government Fees	2,290	(244)	\$7,551	\$132	\$618
Interest Revenue	317	165	\$1,098	(\$194)	(\$29)
Unrealized Invst. Gains/Losses	495	(495)	\$243	\$243	\$222
Other Miscellaneous	4,321	194	\$15,231	\$1,651	(\$2,427)
TOTAL	32,468	(1,192)	144,780	3,131	2,904

YTD Budget 2018

- **Sales & Use Tax** - \$512K for Sales tax \$421K for use tax. Increase in holiday sales help increase revenues.
- **Other Miscellaneous** \$926K for unbudgeted state marijuana revenue. \$569K for Lodging Tax.

CAPITAL PROJECTS

GOVERNMENT CAPITAL PROJECTS OVER \$1M (ALL \$ IN THOUSANDS)

Projects < \$1M	84	457	439	-	(18)
Executive Services Total	84	457	439	-	(18)
EPIC Pool Improvements	4	1,757	1,839	-	82
Projects < \$1M	227	1,439	1,271	154	(321)
Information & Employee Svcs Total	230	3,195	3,110	154	(239)
CDBG FY 10-11	65	1,042	1,042	-	()
CDBG FY 12-13	-	1,300	1,300	-	
CDBG FY 13-14	-	1,435	1,435	-	
CDBG Grant FY 17-18	1,269	1,348	1,324	2	(27)
CDBG FY 15-16	41	988	1,009	10	11
CDBG Grant FY 18-19	31	31	1,231	167	1,033
HOME Grant FY 17-18	129	441	1,079	45	593
HOME Grant FY 18-19	24	24	1,153	-	1,128
Integrated Recycling Facility	116	1,573	1,685	16	97
Project<\$1M	609	9,462	10,441	368	610
Sustainability Services Total	2,284	17,645	21,698	608	3,446
Projects < \$1M	-	-	-	-	-
Other Total	-	-	-	-	-
186 - New Park Site Acquisition	214	3,046	3,051	-	5
187 - New Park Site Development	989	3,950	6,389	97	2,341
190 - Trail Acquisition/Development	1,996	12,956	14,248	165	1,127
191 - Fossil Creek Trail	74	5,381	5,381	-	
241 - BOB-Park Imprvmnts	341	448	1,704	49	1,207
BOB-Sr Center Expansion	-	6,797	6,803	-	6
Radiant Neighborhood Park	-	2,054	2,234	-	180
Maple Hill Park	281	2,107	2,681	5	569
Trailhead Park	7	406	2,295	-	1,889
Southeast Community Park	91	16,172	16,222	-	50
East Community Park	293	2,074	2,550	11	465
Northeast Community Park	1,962	1,969	2,060	4	87
CCIP Poudre River Downtwn Proj	1,839	1,993	7,724	5,883	(151)
Fossil Crk Trl-College/Shields	-	1,000	1,000	-	
Art in Public Places	113	755	1,278	34	488
Gardens Capital Project	2,370	2,756	2,858	72	31
CCIP Gardens Visitor Ctr Expsn	372	372	2,185	1,244	569
Downtown Poudre River Impr	0	1,424	1,483	-	58
Expansion of Shop	2,237	2,424	2,870	316	130
Poudre River Proj (CCIP only)	50	50	4,294	-	4,244
Gardens Visitor Ctr Expansion	117	117	2,185	-	2,068
Longview Trail/Xcel	-	1,014	1,014	-	()
Project<\$1M	933	4,735	7,573	825	2,013
Community Services Total	14,277	74,000	100,080	8,705	17,375
Total	59,601	481,635	556,522	23,723	51,164

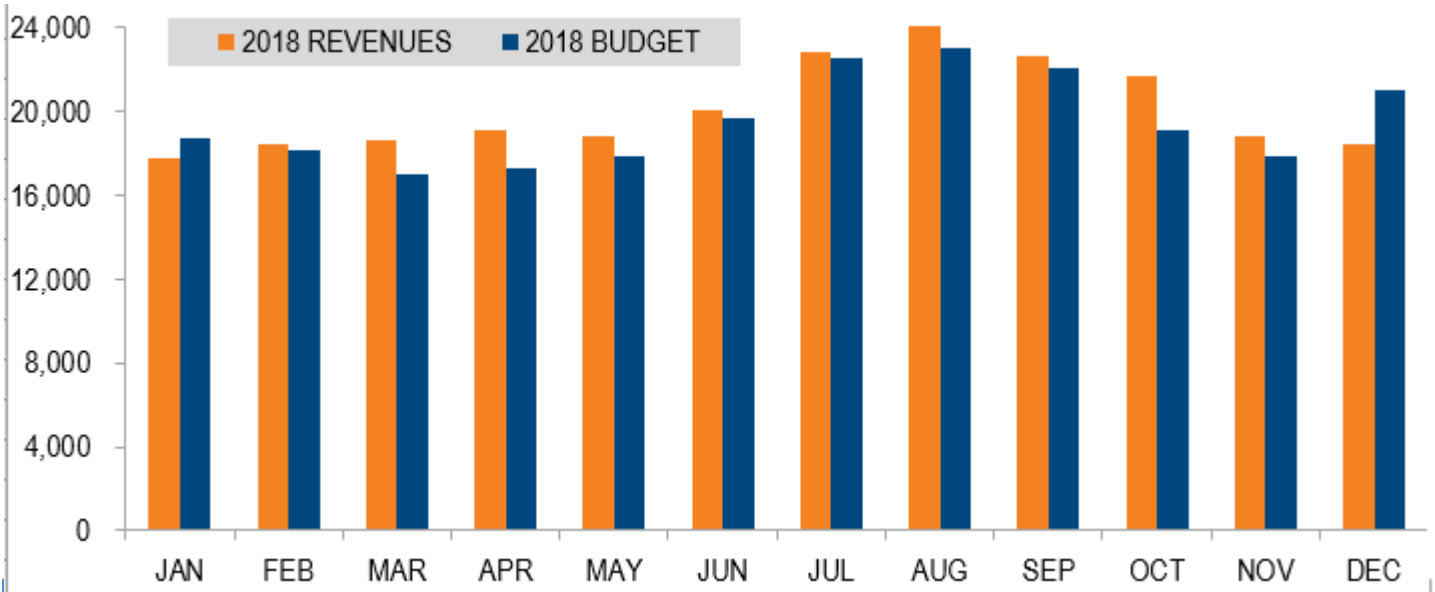
CAPITAL PROJECTS CNT'D

GOVERNMENT CAPITAL PROJECTS OVER \$1M (ALL \$ IN THOUSANDS)

PROJECT	YTD	LTD	LTD	PO's	
	ACTUAL	ACTUAL	BUDGET	COMMITTED	AVAILABLE
CRISP Upgrade Project	1,372	1,372	5,408	3,292	745
Project<\$1M	90	302	729	-	427
Police Services Total	1,461	1,673	6,137	3,292	1,172
106 - I-25/SH392 Interchange	(1)	4,488	4,640	-	152
107 - N College Imprv-Conifer/Wilcox	581	11,368	13,039	94	1,577
110 - FC Bikes Program	281	659	672	8	5
121 - CCIP Arterial Intersection Imp	4,964	5,385	6,600	1,024	191
122 - CCIP Bike/Ped Grade Sep Cross	228	280	1,500	288	932
160 - Mason St Transp Corridor	110	85,268	88,853	69	3,515
170 - BOB-Int Imp & Traffic Sign	198	11,157	12,201	335	710
172 - City Bridge Program	614	3,384	3,666	645	(362)
240 - CCIP Ped/ADA	1,020	1,893	1,993	59	40
302- BOB Bicycle Plan Implement				2	(2)
312 - City Bridge Prog-KFCG	2,692	5,800	7,140	1,317	22
ADDITIONAL REVENUE SERVICE	-	1,962	1,091	-	(871)
FIXED OVERHEAD	1,845	19,359	18,160	75	(1,274)
DAR OVERHEAD	14	2,206	2,351	-	144
DOWNTOWN TRANSIT CENTER	394	4,042	3,347	36	(731)
INFORMATION TECHNOLOGY	628	4,113	3,439	13	(687)
MARKETING - GF	628	3,557	3,358	29	(228)
SAFETY/TRAINING	564	6,735	4,583	-	(2,152)
MAX - Start Up & Testing	-	1,025	1,116	-	91
5309 CAPITAL	646	20,504	23,322	293	2,524
CMAQ CAPITAL	-	5,142	7,965	3,479	(656)
5307 PASS-THRU	2,946	8,978	9,030	170	(118)
Suniga Impvmts-College/Blondel	622	725	3,274	45	2,504
Sharp Point Connection	96	162	1,250	0	1,088
Prospect/College Intrsectn Impv	15	2,679	2,700	13	8
Riverside Bridge Rplcmt.	1,946	2,310	2,456	1,084	(938)
Lemay/Vine Grade Sep Crossing	1,601	2,160	2,695	320	215
CAPITAL MAINTENANCE - KFCG-OT	1,838	7,068	7,222	61	93
DAR OPERATIONS-KFCG -OT	803	1,640	1,748	109	(1)
FIXED OPERATIONS	9,319	92,918	102,380	56	9,406
DISPATCH OPERATIONS	554	4,381	4,340	-	(41)
DAR OPERATIONS	542	25,225	30,114	325	4,564
Parking Sensor Technology	697	697	1,212	279	236
Bicycle Infrastructure Imprvmt	276	762	1,000	-	238
Bike/Ped Grade Separated Cross	197	249	1,500	-	1,251
Arterial Intersection Imprvmnt	692	885	1,100	-	215
Lemay/Vine Intersectns-KFCG-OT	-	993	1,000	-	7
Lincoln Avenue Bridge	75	5,228	5,577	-	349
Pedestrian Sidewalk - ADA	1,018	2,999	3,100	-	101
123 - Bicycle Infrastructure Improve	276	762	1,000	18	219
169 - Street Oversizing Project	69	6,450	7,056	201	405
166 - BOB Ped Plan/ADA Improv	-	2,012	2,012	-	
124 - Low Stress Bike Rte Design	210	210	210	-	
BOB-Tmb Rd Imprv-Drk/Prsp	90	4,608	5,087	183	296
315 - CCIP Community Capital Imp Pla	75	5,228	5,541	27	286
Project<\$1M	1,735	6,226	11,097	273	4,598
146 - Railroad Crossing Replacement	165	780	1,120	35	305
FLEX Bus Purchase	-	-	1,200	-	1,200
Planning, Dev & Transportation Total	41,264	384,664	425,058	10,965	29,429

ENTERPRISE ACTIVITIES

QUARTERLY REVENUE COLLECTIONS VS. BUDGET (ALL \$ IN THOUSANDS)



REVENUES	CURRENT QUARTER	OVER/(UNDER) 2018 BUDGET	YTD ACTUAL	OVER/(UNDER) 2018 BUDGET	YTD (Inc)/Dec 2017
Electric Charges for Services	\$30,343	(\$3,307)	\$131,699	(\$1,331)	\$2,969
Water Charges for Services	\$8,713	\$1,983	\$33,823	\$4,753	\$3,056
Wastewater Charges for Services	\$6,150	\$451	\$24,412	\$1,482	\$462
Stormwater Charges for Services	\$4,263	\$169	\$16,971	\$761	\$216
Interest Revenue	\$903	\$166	\$2,800	(\$66)	\$575
Unrealized Invst. Gains/Losses	\$906	\$906	\$67	\$67	\$89
Development Fees/PIFs/Contributions	\$4,234	\$2,406	\$10,335	\$476	(\$10,939)
Other Miscellaneous	\$977	\$68	\$6,319	\$3,154	\$69
	56,488	2,844	226,426	9,296	(3,504)
Customer Srv & Admin Fund Charges*	\$2,382	(\$1,796)	\$14,900	(\$1,791)	\$1,092
TOTAL	\$58,869	\$1,048	\$241,326	\$7,505	(\$2,413)

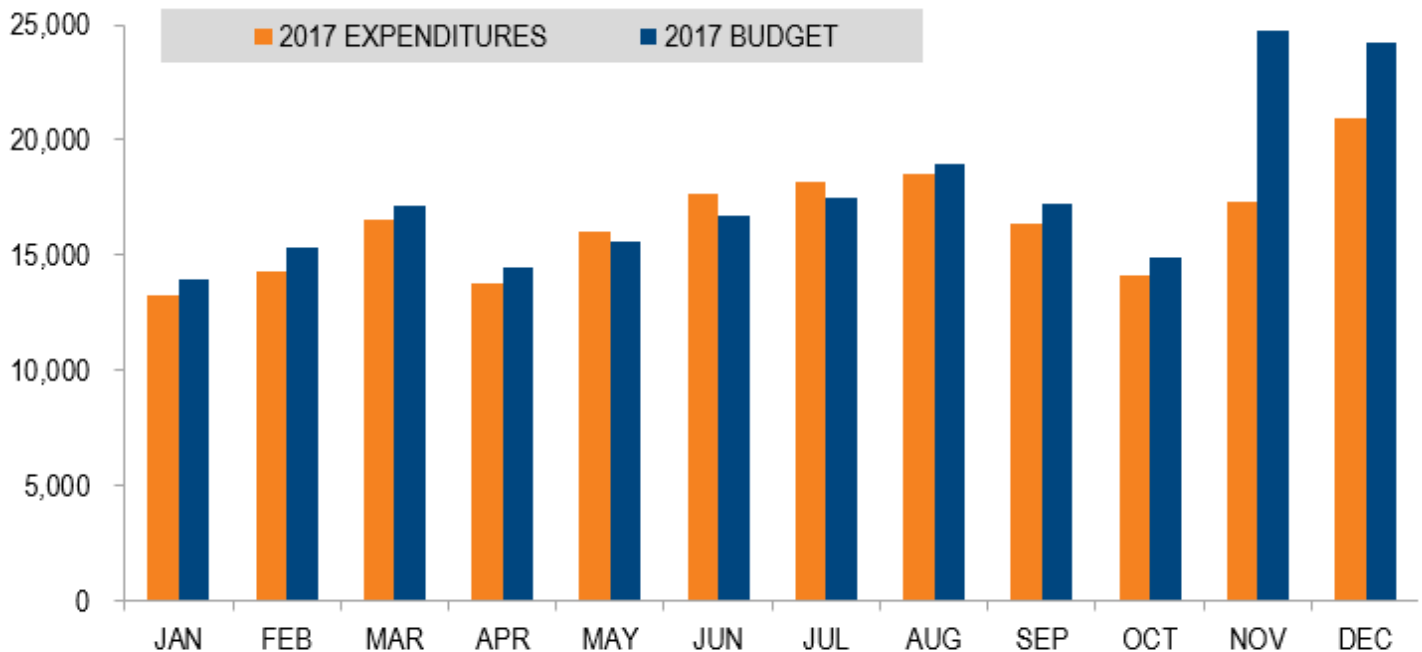
YTD 2018 Budget

- **Electric Charges for Services-** Commercial revenue is underbudget 3.1% or \$1,331.
- **Water Charges for Services-** Commercial/Industrial revenue is over budget 15.6% or \$1,408, Residential revenue is over budget 7.6% or \$1,200, District water sales are 64.1% overbudget or \$833 and Raw Water Surcharge is over budget 229.5% or \$757.
- **Wastewater Charges for Services-** Residential revenue is over budget \$781 or 5.2%, followed by Commercial/Industrial revenue, which is up 12.3% or \$711.
- **Development Fees/PIFs/Contributions-** Water is under budget (\$1,851) offset by Wastewater which is \$1,085 over budget followed by Light & Power which is over budget \$1,036.

*Customer Srv & Admin Fund Charges revenue is collected from internal Funds.

ENTERPRISE ACTIVITIES

QUARTERLY EXPENDITURES VS. BUDGET (ALL \$ IN THOUSANDS)



Expenditures *	CURRENT	(OVER)/UNDER	YTD ACTUAL	YTD	YTD (Inc)/Dec
	QUARTER	2018 BUDGET		(OVER)/UNDER	
Light & Power Fund	\$9,624	\$4,592	\$37,562	\$6,479	\$2,368
Purchase Power	21,404	2,205	\$94,004	(\$12)	(\$2,691)
Stormwater Fund	4,260	542	\$10,059	\$722	\$864
Customer Service & Admin	4,160	301	\$14,207	\$2,145	(\$295)
Wastewater Fund	5,653	1,740	\$17,335	\$1,741	(\$8)
Water Fund	7,269	2,057	\$23,795	\$2,587	\$291
TOTAL	52,370	11,436	196,962	13,661	529

YTD Budget 2018

- **Light and Power** - \$2.11M primarily driven by frozen appropriations, \$1.81M in System additions and replacements for lower construction, delay of delivery vehicles and other contingency \$1.28M for rebates and incentives and \$1.08 for community renewables.
- **Customer Service & Admin** - \$839K for support services \$213K for customer service, \$281K primarily driven by personnel vacancies and \$330K for lower IT costs.
- **Water** - \$930K for minor capital including Water rights \$574K driven by contingency budget \$413K on chemicals for water treatment \$383K for lower admin fees than originally budgeted.

CAPITAL PROJECTS

ENTERPRISE CAPITAL PROJECTS OVER \$1M (ALL \$ IN THOUSANDS)

PROJECT	YTD ACTUAL	LTD ACTUAL	BUDGET	PO's	
				COMMITTED	AVAILABLE
115 - New Capacity-Duct Banks	\$ 373	\$ 4,422	\$ 5,154	\$ 195	\$ 537
117 - Substation Cap Proj	814	2,481	4,038	118	1,438
118 - New Capacity - Circuits	1,294	2,795	4,184	0	1,389
119 - Dist. System Impr. & Replace	1,846	2,742	3,577	90	745
120 - Operational Technology	92	327	2,580	0	2,253
130 - SW Enclave Sys Purchases	0	3	1,458	0	1,455
133 - Underground Conversion	60	1,405	2,507	0	1,102
304 - Service Center-L&P Parent	(123)	13,601	13,610	10	(1)
Art in Public Places	68	588	1,080	20	471
CIS Upgrade/Repl - L&P Parent	801	801	3,315	2,099	414
Project<\$1M	0	724	769	3	42
Light & Power	5,225	29,891	42,272	2,536	9,845
100 - Util Ser Cntr Add/Remodel	50	3,015	3,206	(0)	192
103 - SW Basin Improvements	4,954	23,563	29,562	2,048	3,951
225 - McGlelland/Mail Crk Basin	0	5	68	0	63
226 - Spring Crk Basin Improv	0	117	120	0	3
236 - SW Master Planning	93	323	345	13	9
237 - Flood Mapping/Stream Gagin	0	515	551	0	36
238 - SW Developer Repays	0	0	80	0	80
2017-Magnolia St Outfall Ph 1	174	388	1,500	197	915
CIS Upgrd/Repl - Stmwtr Parent	350	350	1,450	919	181
2018-Mail Crk; Palmer-Passway	151	151	1,400	86	1,163
Project<\$1M	466	1,689	2,417	295	433
Stormwater	6,239	30,115	40,699	3,557	7,027
102 - DWRf CIP Summary	31	1,529	5,423	1,100	2,794
212 - WW Collection Sys Replcmnt	1,282	3,534	4,718	563	622
214 - WW Svc Ctr Improvements	52	3,039	3,342	0	303
216 - Sludge Disposal Improv	0	19	385	0	366
220 - MWRf Improvements	0	0	11	0	11
221 - Wtr Reclam Replcmnt Prgm	864	1,940	3,161	431	790
CIS Upgrd/Repl - Wstwtr Parent	388	388	1,605	1,017	200
2017-Dewatering Improvements	3,119	3,716	4,270	345	210
2017-Sludge Strain Press	1,109	1,317	1,520	154	50
2018-Digester Lid 612	118	118	2,100	502	1,479
2018-Sidestream Treatment	423	423	4,300	356	3,521
UV Disinfection System	285	5,723	5,900	169	8
Project<\$1M	553	2,611	3,878	28	1,239
Wastewater	8,223	24,356	40,613	4,665	11,592

CAPITAL PROJECTS

ENTERPRISE CAPITAL PROJECTS OVER \$1M (ALL \$ IN THOUSANDS)

PROJECT	YTD ACTUAL	LTD ACTUAL	BUDGET	PO's	
				COMMITTED	AVAILABLE
101 - Water Meter Replace & Rehab	516	516	2,614	128	1,970
105 - High Park Fire	45	45	343	28	269
196 - Distribution Sys Replcmnts	3,406	4,645	5,784	62	1,077
198 - Wtr Svc Ctr Improvements	89	6,025	6,142	0	117
206 - Water Supply Development	79	102	1,088	82	904
210 - Treatment Facility Improv	416	710	1,099	327	62
211 - Water Prod Replcmnt Prgm	1,816	4,315	5,961	1,564	82
301 - Watershed Protection	74	74	160	32	54
303 - Gravel Pit Storage Ponds	112	11,521	11,569	46	3
313 - Wtr Cathodic Protection	42	278	313	0	35
2018-AB Cathodic Protection	91	91	2,280	229	1,960
Art in Public Places	20	399	1,384	8	977
CIS Upgrade/Repl - Wtr Parent	538	538	2,227	1,411	278
2017-Water Quality Lab Rehab	593	654	2,600	318	1,628
2017-Undergrnd Elec Pow Supply	-5	0	1,300	0	1,300
Chlorine Contact Basin	216	9,842	10,720	251	626
Halligan Res Enlargement Proj	956	18,344	37,377	1,378	17,656
CMMS–Maintenance Management	37	779	1,028	53	196
Project<\$1M	114	1,432	2,306	0	874
Stormwater	9,154	60,309	96,295	5,918	30,067
TOTAL	\$ 28,842	\$ 144,671	\$ 219,879	\$ 16,676	\$ 58,532

ACTIVITY MEASURES

DATA REFLECTS A ONE-QUARTER LAG DUE TO AVAILABILITY

MEASURE	3RD QTR 2018	3RD QTR 2017	3RD QTR 2016	YTD 2018	YTD 2017	YTD 2016
New Commercial Permit Dollar Volume per Capita	\$166	\$856	\$154	\$315	\$977	\$310
Lodging Occupancy Rates	80.55%	79.07%	80.20%	67.68%	69.46%	70.87%
New Sales Tax Licenses	390	329	368	1129	1142	1067
Terminated Sales Tax Licenses	243	57	95	720	428	621
Sales Tax Collections	\$30M	\$29M	\$28M	\$87M	\$84M	\$82M
Use Tax Collections	\$5M	\$6M	\$6M	\$15M	\$18M	\$21M

Glossary of Abbreviations:

ARRA	American Recovery and Reinvestment Act
BOB	Building on Basics \$0.25 sales tax
BRT	Bus Rapid Transit
CDBG	Community Development Block Grant
CIP	Capital Improvement Plan
DOE	Department of Energy
DWRF	Drake Water Reclamation Facility
ELJS	Executive, Legislative and Judicial Services
LTD	Life to Date
MWRF	Mulberry Water Reclamation Facility
PIFS	Plant Investment Fee
PO's	Purchase Orders
QTR	Quarter
RDSI	Renewable and Distributed Systems Integration
SW	Storm Water
WRF	Water Reclamation Facility
WW	Waste Water
YTD	Year to Date