

QUARTERLY FINANCIAL REPORT

FIRST QUARTER 2023



Cyclists ride to work during the 2023 Fort Collins Winter Bike to Work Day.



PERFORMANCE AT-A-GLANCE

PERFORMANCE INDICATORS ACTUALS vs. BUDGET

ON TRACK = No concerns noted

MONITOR = Staff monitoring current variance

ACTION = Staff currently taking action on variance

	YEAR TO DATE	PAGE
Governmental Activity: Revenues	ON TRACK	2
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*CAPITAL PROJECTS ARE MEASURED LIFE TO DATE (LTD)

GOVERNMENTAL ACTIVITY:

- Partially or fully supported by government taxes and/or impact and use fees.
- Transportation, Police, Fire, Parks, Natural Areas, etc.

ENTERPRISE ACTIVITIES:

- 100% funded by user charges for services.
- Light & Power, Water, Wastewater, Stormwater

PERFORMANCE INDICATOR KEY:

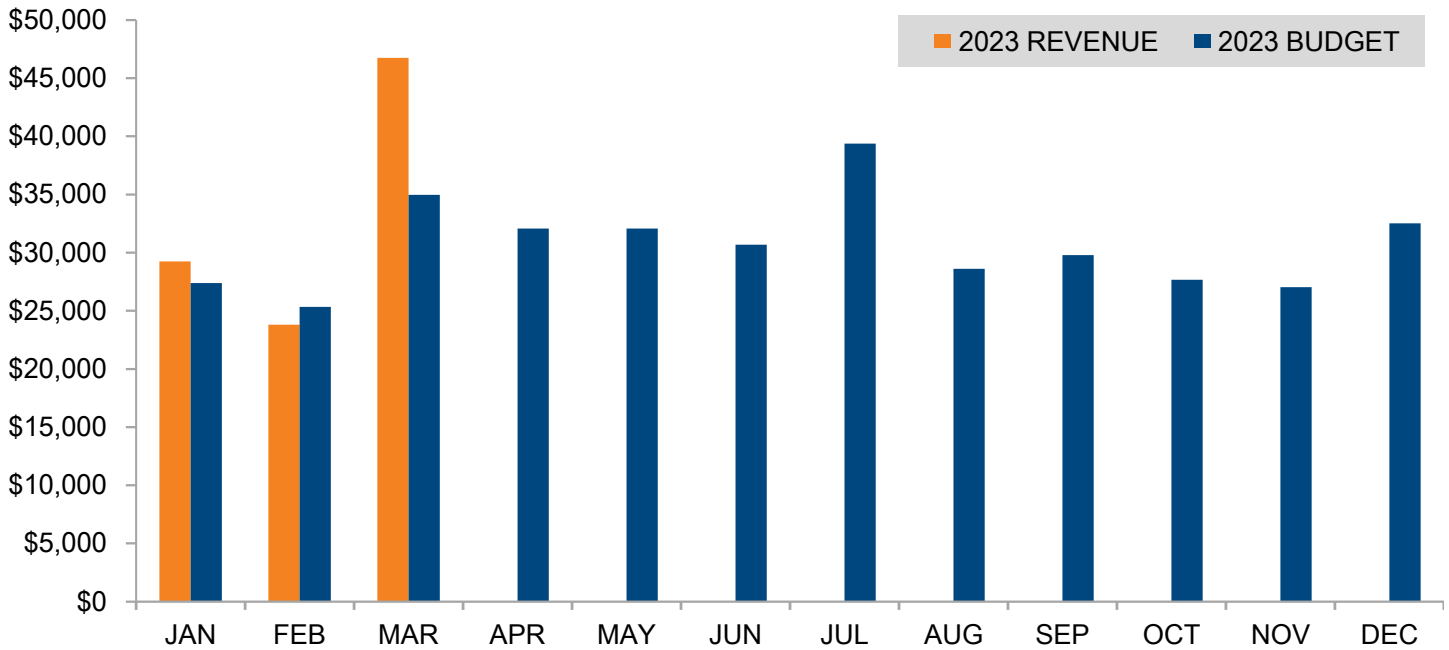
ON TRACK LESS THAN 5% OF BUDGET (OVER ON EXPENSES AND CAPITAL; UNDER ON REVENUE)

MONITOR BETWEEN 5% AND 8% OF BUDGET (OVER ON EXPENSES AND CAPITAL; UNDER ON REVENUE)

ACTION GREATER THAN 8% OF BUDGET (OVER ON EXPENSES AND CAPITAL; UNDER ON REVENUE)

GOVERNMENTAL ACTIVITY: REVENUES

QUARTERLY REVENUE COLLECTIONS VS. BUDGET (ALL \$ IN THOUSANDS)



REVENUES	CURRENT QUARTER	OVER/(UNDER) 2023 BUDGET	YTD ACTUAL	YTD OVER/(UNDER) 2023 BUDGET	YTD OVER/(UNDER) 2022 ACTUAL
Sales & Use Tax	\$ 44,794	\$ 1,244	\$ 44,794	\$ 1,244	\$ 1,733
Property Taxes	12,323	1,780	12,323	1,780	(1,490)
Intergovt. Shared Revenues	1,605	(287)	1,605	(287)	(165)
Culture, Parks, Rec & Env Fees	3,767	(596)	3,767	(596)	580
Payment in Lieu of Taxes	2,990	193	2,990	193	231
General Government Fees	15,659	(192)	15,659	(192)	1,665
Transportation Fees	2,015	934	2,015	934	357
Interest Revenue	1,463	609	1,463	609	1,017
Other Miscellaneous	15,196	8,415	15,196	8,415	10,350
TOTAL*	\$ 99,813	\$ 12,101	\$ 99,813	\$ 12,101	\$ 14,276

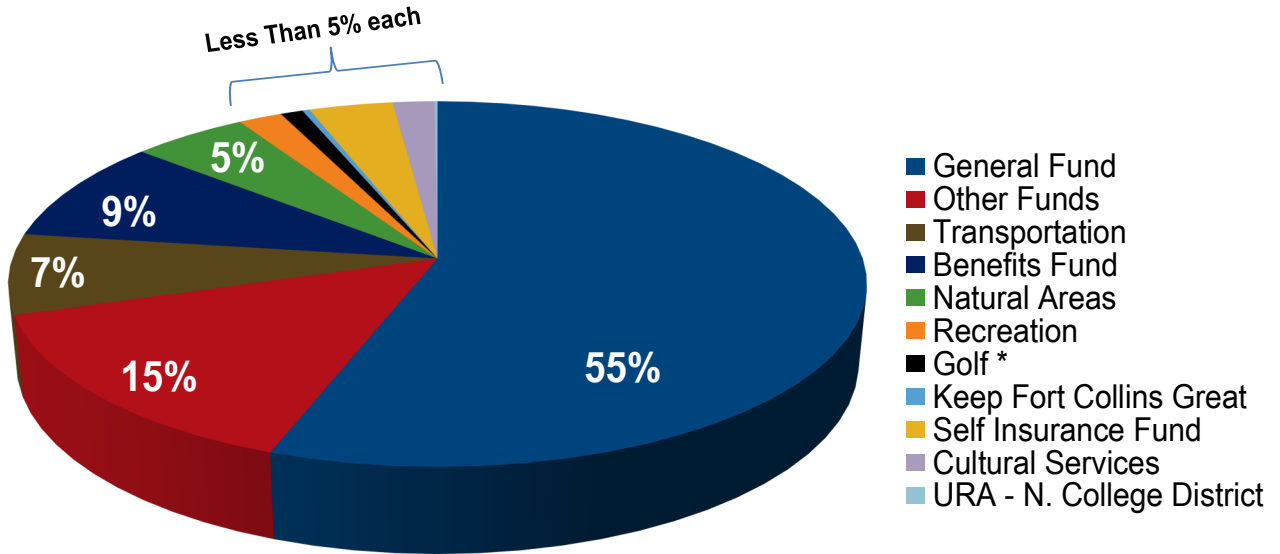
YTD 2023 Variance to Budget:

Other Miscellaneous: \$8.7M of the variance is due to COP proceeds received but not yet appropriated for the purchase of vacant land at the former Hughes Stadium Site. The supplemental appropriation for the lease financing proceeds passed first reading on March 21st, 2023 and second reading on April 4th, 2023. The variance will resolve in April.

*Total excludes unrealized investment gains/losses.

EXPENDITURES BY FUND

QUARTERLY EXPENSES (INCLUDING TRANSFERS) (ALL \$ IN THOUSANDS)



EXPENSES BY MAJOR FUND	CURRENT QUARTER	(OVER)/UNDER 2023 BUDGET	YTD ACTUAL	YTD (OVER)/UNDER 2023 BUDGET	YTD (OVER)/UNDER 2022 ACTUAL
General Fund	\$51,560	\$4,931	\$51,560	\$4,931	(\$7,475)
Keep Fort Collins Great	288	450	288	450	217
Natural Areas	4,652	629	4,652	629	(2,454)
Cultural Services	1,672	464	1,672	464	(824)
Recreation	1,767	180	1,767	180	(329)
Transportation	6,598	523	6,598	523	(926)
Golf *	896	241	896	241	(58)
Benefits Fund	8,405	175	8,405	175	(2,790)
Self Insurance Fund	3,357	1,031	3,357	1,031	(1,475)
URA - N. College District	117	148	117	148	(12)
Other Funds	13,505	4,784	13,505	4,784	(121)
Total	\$92,817	\$13,556	\$92,817	\$13,556	(\$16,247)

YTD 2023 Variance to Budget:

General Fund: \$1.1M for the timing of transfers for capital projects. \$1.3M for repair and maintenance, construction, and cleaning services. \$900K for regular salaries and \$300K for hourly salaries.

Self Insurance Fund: Under budget due to the timing of \$781K in property insurance premiums, as the billing cycle hasn't been adjusted for the calendar year. This discrepancy should be resolved by May. Claims settlements are also lower than budgeted year-to-date by \$97K.

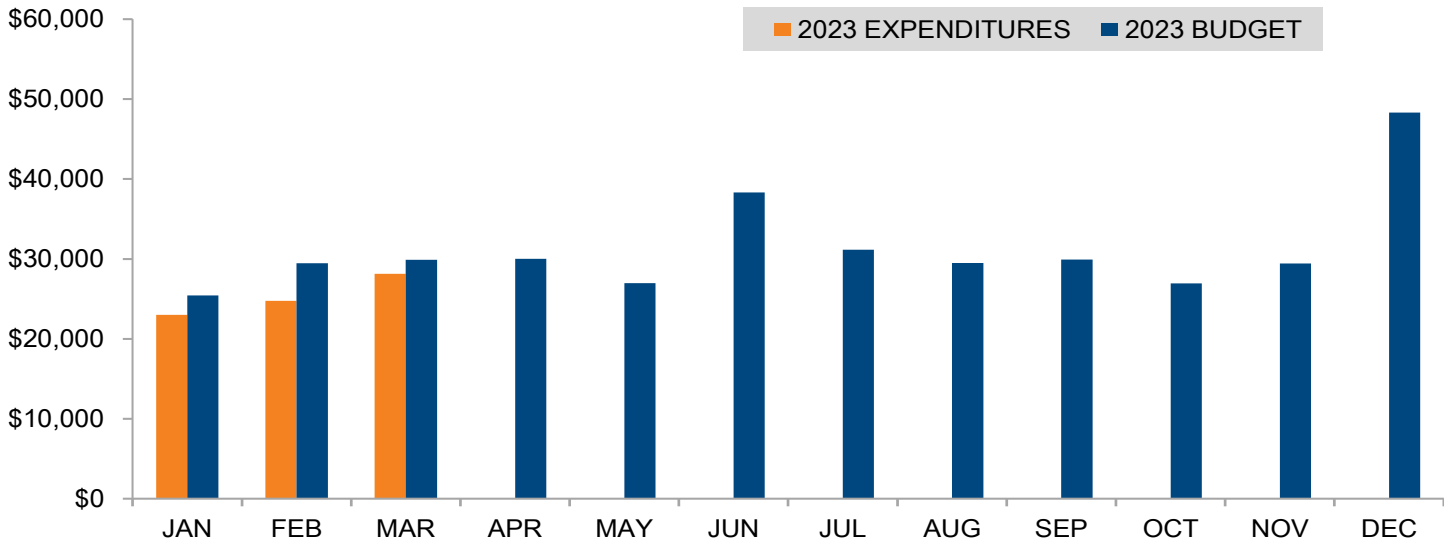
Other Funds: \$4.4M due to the timing of transfers to capital projects, as funds are transferred as expenses are incurred.

*Golf is considered an Enterprise fund but is associated with Recreation which is Governmental.

MAJOR GOVERNMENTAL EXPENDITURES

QUARTERLY EXPENSES VS. BUDGET (ALL \$ IN THOUSANDS)

EXCLUDES TRANSFERS



Expenses	CURRENT QUARTER	(OVER)/UNDER 2023 BUDGET	YTD ACTUAL	YTD (OVER)/UNDER 2023 BUDGET	YTD (OVER)/UNDER 2022 ACTUAL
Police Services	\$13,647	\$1,565	\$13,647	\$1,565	(\$1,415)
Financial Services	4,649	1,151	4,649	1,151	(1,721)
Community Services	12,931	2,264	12,931	2,264	(4,535)
Planning, Dev & Transportation	13,323	1,498	13,323	1,498	(929)
Executive Services	1,263	25	1,263	25	(280)
Judicial Services	256	138	256	138	78
Legal Services	742	71	742	71	(44)
Information & Employee Svcs	17,702	1,624	17,702	1,624	(3,235)
Sustainability Services	1,511	268	1,511	268	94
Other	905	313	905	313	71
Poudre Fire Authority	8,963	()	8,963	()	(493)
TOTAL	\$75,893	\$8,916	\$75,893	\$8,916	(\$12,408)

YTD 2023 Variance to Budget:

Police Service: \$444K in Police personnel underspend due to credits for unvested 401K contributions. This is a placeholder for anticipated overtime overages. Personnel savings in 2023 are expected to be minimal. \$731K underspend for ongoing projects, such as Wireless Connectivity, Ammo purchases, motorcycles and the eCitation project.

Financial Services: The majority of the variance in Financial Services is in Safety and Risk Management, caused by the timing of \$781K in property insurance premiums, as the billing cycle hasn't been adjusted for the calendar year.

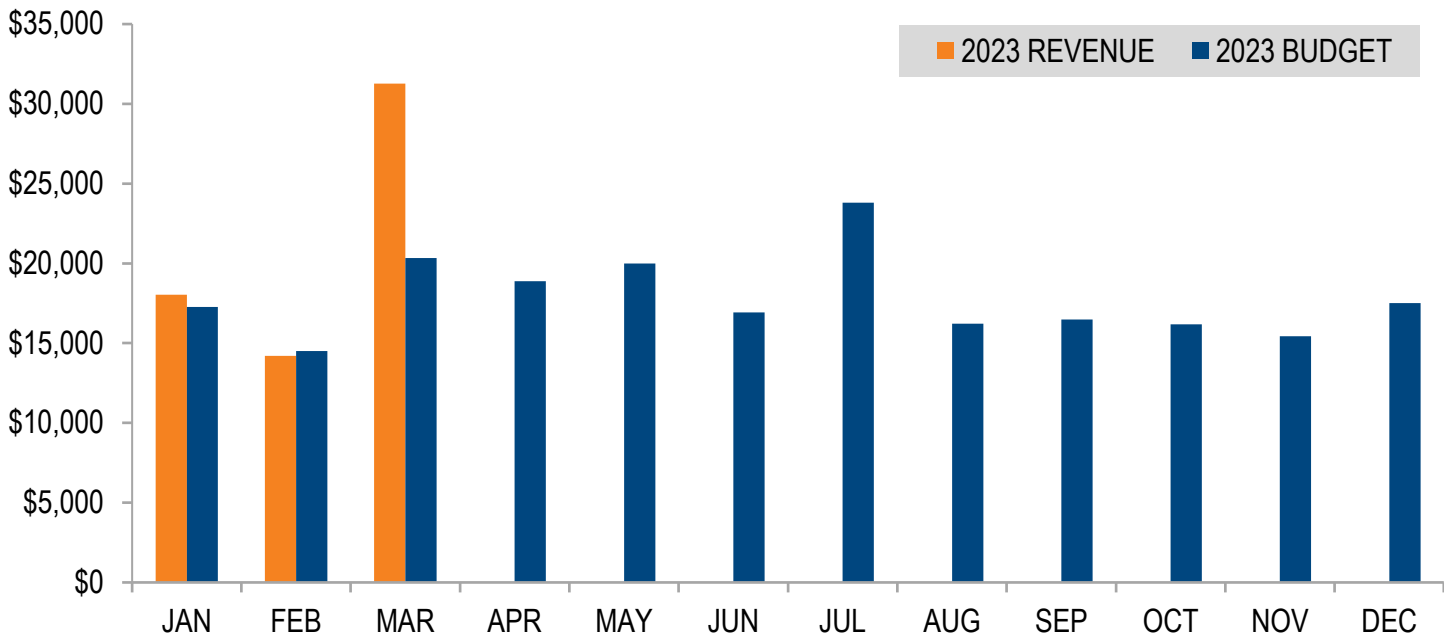
Community Services: Community services overall positive balance of \$2.3M driven by \$800K underspend in personnel due to vacancies. \$500K in purchased property services and \$300K in capital due to timing of projects, and \$400K in other primarily due to frozen appropriation and Fort Fund timing.

PDT: Underspend in PDT is overstated due to a \$2.1M discrepancy in a TCEF reimbursement which was appropriated in 2023, but accrued back to 2022.

IES: Majority of the IES underspend is \$600K of ongoing Operation projects under contract, Fleet vehicle parts experiencing a seasonal underspend of \$290K, IT has \$250K of infrastructure replacement orders that are awaiting delivery, and Fuel is under budget by \$172K driven by lower price/gallon and consumption.

GENERAL FUND ACTIVITY: REVENUES

QUARTERLY REVENUE COLLECTIONS VS. BUDGET (ALL \$ IN THOUSANDS)



REVENUES	CURRENT QUARTER	OVER/(UNDER) 2023 BUDGET	YTD ACTUAL	YTD OVER/(UNDER) 2023 BUDGET	YTD OVER/(UNDER) 2022 ACTUAL
Sales & Use Tax	\$ 36,223	\$ 641	\$ 36,223	\$ 641	\$ 1,249
Property Taxes	10,098	1,714	10,098	1,714	(546)
Intergovt. Shared Revenues	199	(87)	199	(87)	(112)
Culture, Parks, Rec & Env Fees	62	(24)	62	(24)	1
Payment in Lieu of Taxes	2,990	193	2,990	193	231
General Government Fees	1,815	(120)	1,815	(120)	104
Interest Revenue	569	317	569	317	404
Other Miscellaneous	11,555	8,767	11,555	8,767	9,078
TOTAL*	\$ 63,510	\$ 11,400	\$ 63,510	\$ 11,400	\$ 10,408

YTD 2023 Variance to Budget:

Other Miscellaneous: \$8.7M of the variance is due to COP proceeds received but not yet appropriated for the purchase of vacant land at the former Hughes Stadium Site. The supplemental appropriation for the lease financing proceeds passed first reading on March 21st, 2023 and second reading on April 4th, 2023. The variance will resolve in April.

*Total excludes unrealized investment gains/losses.

GOVERNMENTAL CAPITAL PROJECTS

CAPITAL EXPENDITURES (ALL \$ IN THOUSANDS)

PROJECT	YTD	LTD	LTD	PO's	
	ACTUAL	ACTUAL	BUDGET	COMMITTED	AVAILABLE
CRISP Upgrade Project	-	\$ 5,012	\$ 5,408	\$ 149	\$ 247
Police Regional Train. Campus	512	8,723	8,723	-	
Project<\$1M	32	1,090	1,247	-	157
Police Services Total	\$ 544	\$ 14,826	\$ 15,379	\$ 149	\$ 404
Coronavirus LFRF - ARPA	1,482	6,499	13,143	2,679	3,966
Financial Services Total	\$ 1,482	\$ 6,499	\$ 13,143	\$ 2,679	\$ 3,966
125 - CCIP Poudre Kayak Park	-	7,615	7,620	-	5
128 - CCIP City Park Train	-	200	347	-	146
129 - CCIP Garden's Visitor Center	-	2,721	2,750	5	24
131 - CCIP Nature in the City	39	1,119	1,728	8	601
187 - New Park Site Development	(37)	6,383	9,039	217	2,439
190 - Trail Acquisition/Development	213	11,944	15,284	300	3,040
241 - BOB-Park Imprvmnts	-	1,467	1,474	1	7
Art in Public Places	130	1,445	2,353	78	831
Gardens Capital Project	-	2,902	2,830	-	(72)
Maple Hill Park	-	2,473	2,677	-	204
Northeast Community Park	-	1,977	7,153	-	5,176
Trailhead Park	-	3,251	2,869	59	(440)
316 - East Community Park	(80)	6,878	8,834	320	1,635
Project<\$1M	102	2,778	3,579	133	668
Lincoln Center SVOG Fed Grant	-	1,866	1,866	9	(9)
Carnegie Renovation Project	21	238	2,196	204	1,754
SouthRidge Irrigation System	52	3,584	5,336	1,657	96
Side Hill Neighborhood Park	105	2,400	3,683	1,706	(424)
Parks Assets Management	625	735	1,090	86	269
SE Community Center CCIP	0	104	2,436	-	2,332
CO Comm Revitalizn Carnegie	-	-	2,400	-	2,400
Community Services Total	\$ 1,170	\$ 62,080	\$ 87,544	\$ 4,781	\$ 20,682
Roof Repairs 2018 Hail	-	4,590	4,590	-	()
Block 32 Redevelopment-Parking	-	12	1,500	-	1,488
Project<\$1M	470	3,489	3,724	368	(133)
Fleet Shop Expansion	48	292	4,622	3,797	533
MuniCourt Phase 2 Redeisgn	-	-	1,492	-	1,492
Information & Employee Svcs Total	\$ 518	\$ 8,383	\$ 15,928	\$ 4,165	\$ 3,380

GOVERNMENTAL CAPITAL PROJECTS (Continued)

CAPITAL EXPENDITURES (ALL \$ IN THOUSANDS)

PROJECT	YTD	LTD	LTD	PO's	
	ACTUAL	ACTUAL	BUDGET	COMMITTED	AVAILABLE
121 - CCIP Arterial Intersection Imp	57	7,204	10,666	693	2,769
122 - CCIP Bike/Ped Grade Sep Cross	92	4,017	8,454	509	3,928
132 - CCIP Bus Stop Improvment	2	1,672	2,454	212	570
136 - CCIP Lincoln St. Renovation	(128)	4,013	4,323	211	99
137 - CCIP Willow Street Improvment	1	3,582	3,873	17	274
146 - Railroad Crossing Replacement	21	1,279	1,396	-	117
172 - City Bridge Program	2	3,010	2,411	171	(770)
240 - CCIP Ped/ADA	22	6,482	6,479	728	(731)
312 - City Bridge Prog-KFCG	2	5,817	5,817	-	
5307 PASS-THRU	81	13,839	13,547	-	(292)
CAPITAL MAINTENANCE - KFCG-OT	-	10,069	11,536	-	1,467
CMAQ CAPITAL	-	9,205	8,465	188	(928)
FLEX Bus Purchase	-	1,175	1,200	-	25
Lemay/Vine Grade Sep Crossing	(136)	25,381	25,893	202	310
Parking Sensor Technology	-	969	1,200	32	199
Prospect Rd. & I-25	12	17,187	19,086	92	1,807
Prospect Rd/Sharp P/I-25	7	197	1,988	32	1,758
Riverside Bridge Rplcmt	(97)	2,437	2,437	-	()
S Timberline/Stetson/Trilby	258	2,027	7,568	5,217	324
Suniga Impvmts-College/Blondel	0	3,058	3,427	-	368
CMAQ CNG BUS CO-2019-001-00	-	-	1,597	-	1,597
FY19 5339 Grant	-	409	540	-	131
FY20 Settlement - E Buses	-	2,040	2,018	-	(22)
Taft Hill-Horsetooth/Harmony	27	646	5,380	299	4,435
W Elizabeth Corridor Design	13	1,440	1,496	56	()
123 - CCIP Bicycle Infrastructure Im	35	1,532	1,817	113	172
FY20 CARES Act 5307	-	24	10,368	-	10,344
College & Trilby Intersections	161	1,572	4,795	155	3,068
Project<\$1M	623	13,733	15,787	3,781	(1,727)
Laporte Multimodal	120	136	2,824	299	2,388
FY21 CRRSAA 5307	-	258	1,470	-	1,212
FY21 ARP 5307	36	359	8,926	110	8,456
Laporte Ave Bridge	1,014	1,501	5,200	3,281	417
FY22 CMAQ - E Bus	-	-	5,067	1,569	3,498
Low No 5339©	13	342	3,853	1,338	2,173
169 - Street Oversizing Project	0	6,458	6,992	-	534
Planning, Dev & Transportation Total	\$ 2,237	\$ 153,072	\$ 220,348	\$ 19,306	\$ 47,971

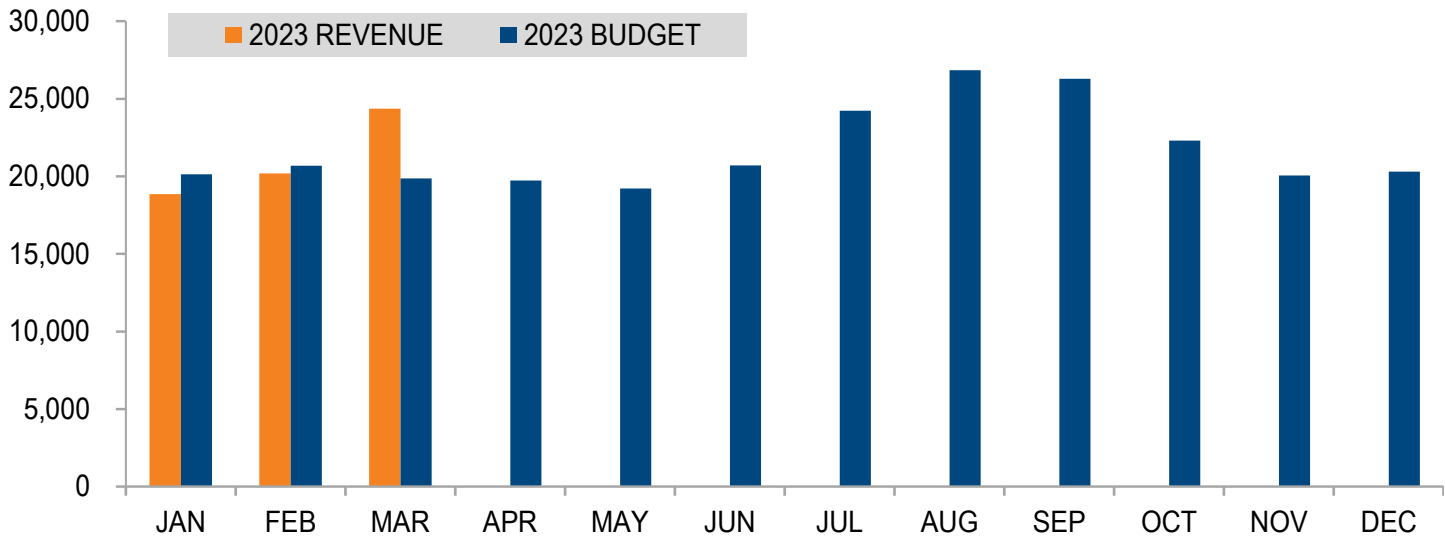
GOVERNMENTAL CAPITAL PROJECTS (Continued)

CAPITAL EXPENDITURES (ALL \$ IN THOUSANDS)

PROJECT	YTD	LTD	LTD	PO's	
	ACTUAL	ACTUAL	BUDGET	COMMITTED	AVAILABLE
CARES CVRF Grant	-	9,007	8,975	10	(42)
Project<\$1M	-	281	281	-	()
Executive Services Total	-	\$ 9,288	\$ 9,256	\$ 10	\$ (42)
Afford Housing Capital Program	61	2,000	2,500	-	500
CDBG Grant FY 17-18	-	1,368	1,362	-	(7)
CDBG Grant FY 18-19	-	1,045	1,045	-	()
CDBG Grant FY 19-20	-	2,041	2,061	20	
HOME Grant FY 18-19	-	1,648	1,648	-	
CDBG-CV19 Funding	-	1,223	1,409	183	3
CDBG Grant FY21-22	-	407	1,664	1,223	34
Project<\$1M	189	7,334	11,104	1,601	2,170
CDBG Grant FY22-23	43	130	1,122	177	816
HOME Grant FY 20-21	-	700	1,032	171	160
FY22 AHP GF	-	673	1,038	301	65
DOLA Land Bank Grant	-	-	2,200	-	2,200
HOME - ARPA	-	-	2,628	-	2,628
Sustainability Services Total	\$ 293	\$ 18,569	\$ 30,814	\$ 3,676	\$ 8,569
Grand Total	\$ 6,244	\$ 272,716	\$ 392,412	\$ 34,766	\$ 84,930

ENTERPRISE ACTIVITY: REVENUES

QUARTERLY REVENUE COLLECTIONS VS. BUDGET (ALL \$ IN THOUSANDS)



REVENUES	CURRENT QUARTER	OVER/(UNDER) 2023 BUDGET	YTD ACTUAL	YTD OVER/(UNDER) 2023 BUDGET	YTD OVER/(UNDER) 2022 ACTUAL
Electric Charges for Services	\$38,003	\$1,565	\$38,003	\$1,565	\$2,345
Water Charges for Services	5,718	82	5,718	82	191
Wastewater Charges for Services	5,894	84	5,894	84	203
Stormwater Charges for Services	4,683	33	4,683	33	152
Customer Srv & Admin Fund Charges	5,129	1	5,129	1	702
Interest Revenue	1,151	328	1,151	328	733
Other Miscellaneous	824	283	824	283	440
Development Fees/PIFs/Contributions	2,011	361	2,011	361	(861)
TOTAL*	\$63,412	\$2,737	\$63,412	\$2,737	\$3,907

YTD 2023 Variance to Budget:

Electric Charges for Services: Residential Revenues are 8.5%, or \$1,287, over budget and Commercial Revenues are 4.7%, or \$514, over budget. Industrial Revenues are 4.8%, or \$396 under budget.

Water Charges for Services: Residential Water Sales are 1.3%, or \$43, over budget, and Commercial/Industrial Water Sales are 2.3%, or \$37, over budget, offset by Other Water sales, which are 114%, or \$38, under budget (due to a lack of water rentals in Q1, may start rentals early summer depending on snowpack).

Wastewater Charges for Services: Commercial/Industrial Revenues are 2.5%, or \$32, over budget, Residential Revenues are 0.6%, or \$26, over budget, and Other Sales are 4.2%, or \$18, over budget.

Stormwater Charges for Services: Non-Single Family Residential Revenues are 0.7% greater than 2022. Single Family Revenues are 0.7% greater than 2022.

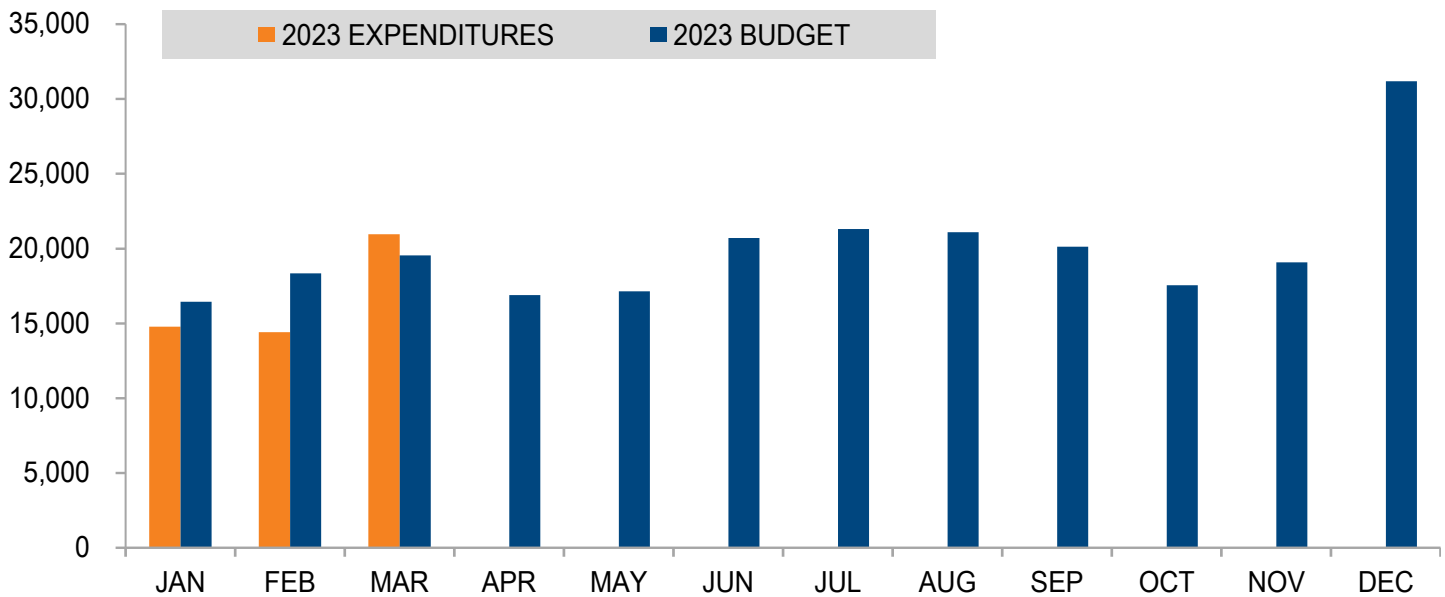
Other Miscellaneous: CS&A \$113, Light and Power \$172, Stormwater \$3, Wastewater \$8, and Water (\$2).

Development Fees/PIFs/Contributions: Light & Power \$361 (there is a large construction project driving the over budget amount), Wastewater \$133, Stormwater \$117, and Water (\$161).

*Total excludes unrealized investment gains/losses.

ENTERPRISE ACTIVITY: EXPENDITURES

QUARTERLY EXPENDITURES VS. BUDGET (ALL \$ IN THOUSANDS)



Expenditures	CURRENT QUARTER	(OVER)/UNDER 2023 BUDGET	YTD ACTUAL	YTD (OVER)/UNDER 2023 BUDGET	YTD (OVER)/UNDER 2022 ACTUAL
Light & Power Fund	\$9,971	\$560	\$9,971	\$560	(\$1,450)
Purchase Power	24,093	39	24,093	39	(682)
Stormwater Fund	1,948	495	1,948	495	(106)
Customer Service & Admin	4,010	906	4,010	906	(449)
Wastewater Fund	3,712	611	3,712	611	(375)
Water Fund	6,416	1,577	6,416	1,577	(704)
TOTAL	\$50,151	\$4,187	\$50,151	\$4,187	(\$3,766)

YTD 2023 Variance to Budget:

Light & Power: Energy Services Program is under budget \$1.2M due to the timing of rebates and incentives. Offset by System Addition/Replacement (\$268K) and Light and Power Operations (\$237K).

Customer Service & Administration: IT \$506 (Personnel \$32 (vacancies), Software Maint. & Support \$388 (Elster-Honeywell and Oracle licenses), Hardware Maint. \$43, Conference & Travel \$13); Support Services (Building Maint. \$73 and Copier Rental \$14).

Water: \$538K underspend for Water Treatment caused by contract payment for Cameron Peak Fire watershed payments, chemicals, and hardware. \$307K underspend for Water Resources for water assessment services and consulting. \$312K for minor capital due to delayed projects.

ENTERPRISE CAPITAL PROJECTS

CAPITAL EXPENDITURES (ALL \$ IN THOUSANDS)

PROJECT	YTD ACTUAL	LTD ACTUAL	BUDGET	PO's	
				COMMITTED	AVAILABLE
115 - New Capacity-Duct Banks	-	-	\$ 915	-	\$ 915
117 - Substation Cap Proj	1	1,689	4,849	205	2,955
118 - New Capacity - Circuits	303	1,366	4,100	0	2,734
119 - Dist. System Impr. & Replace	378	5,649	15,759	3,828	6,282
120 - Operational Technology	0	2,253	4,010	81	1,676
130 - SW Enclave Sys Purchases	0	44	1,262	0	1,218
133 - Underground Conversion	147	628	1,715	146	941
304 - Service Center-L&P Parent	9	2,371	4,142	243	1,528
Art in Public Places	5	830	1,227	4	393
CIS Upgrade/Repl - L&P Parent	0	2,988	3,681	33	660
CMMS-Maintenance Management		\$ 1,066	\$ 1,998	\$ 80	\$ 852
Project<\$1M	215	1,485	3,723	358	1,881
Substation Cap Prj - Parent	0	0	1,861	0	1,861
Light & Power Total	\$ 1,057	\$ 20,370	\$ 49,243	\$ 4,978	\$ 23,895
100 - Util Ser Cntr Add/Remodel	0	49	309	11	248
103 - SW Basin Improvements	290	11,703	15,739	630	3,406
2018-Mail Crk; Palmer-Passway	4	1,549	2,809	53	1,207
226 - Spring Crk Basin Improv	0	117	120	0	3
236 - SW Master Planning	0	1,076	1,738	8	654
237 - Flood Mapping/Stream Gagin	0	515	551	0	36
238 - SW Developer Repays	0	44	792	0	749
CIS Upgrd/Repl - Stmwr Parent	0	1,305	1,610	14	291
CMMS-Maintenance Management	6	1,095	1,205	62	48
Project<\$1M	19	1,889	3,146	86	1,172
2017-Remington St Storm Sewer	7	3,210	3,258	0	48
2017-MagnoliaPreDsn-OakDsnCnst	94	2,371	2,920	274	274
141 - Cured in Place Pipe	0	461	1,400	12	927
139 - Stream Rehabilitation Program	368	791	4,100	1,218	2,090
140 - Poudre Levee Program	49	1,041	2,480	332	1,107
2019 - N Mason Area Drainage	0	566	3,268	461	2,240
Stormwater Total	\$ 836	\$ 27,782	\$ 45,445	\$ 3,161	\$ 14,502
102 - DWRF CIP Summary	1	4,460	4,705	127	118
2017-Dewatering Improvements	17	4,106	4,270	0	164
2017-Sludge Strain Press	0	1,467	1,520	0	53
2018-Digester Lid 612	0	1,894	2,100	79	127
2018-Sidestream Treatment	0	5,029	5,400	24	347
2019-DWRF Carbon Add Phase 1	2	1,594	2,200	219	387
212 - WW Collection Sys Replcmnt	157	5,364	9,113	557	3,192
214 - WW Svc Ctr Improvements	0	49	309	11	248
216 - Sludge Disposal Improv	0	0	366	0	366
220 - MWRF Improvements	0	0	11	0	11

ENTERPRISE CAPITAL PROJECTS (Continued)

CAPITAL EXPENDITURES (ALL \$ IN THOUSANDS)

PROJECT	YTD ACTUAL	LTD ACTUAL	BUDGET	PO's	
				COMMITTED	AVAILABLE
221 - Wtr Reclam Replcmnt Prgm	152	1,628	5,218	1,130	2,460
Art in Public Places	0	525	1,238	0	713
CIS Upgrd/Repl - Wstwtr Parent	0	1,445	1,783	16	322
CMMS–Maintenance Management	23	1,312	1,628	280	35
Project<\$1M	42	2,554	7,291	24	4,712
2021-DWRF NPT Clarifier Replac	35	1,087	6,200	4,891	222
245 - WW DWRF HVAC	2	102	1,000	0	898
244 - WW Dev Repays	0	632	750	0	118
Collection Sys Replace Pgm	0	0	3,170	0	3,170
PARENT-Collect Small Projects	0	0	2,091	0	2,091
PARENT-Cured In Place Pipe	0	0	1,557	0	1,557
2022 – MWRF UV Sys Replacement	1	20	4,160	5	4,135
Wastewater Total	\$ 431	\$ 33,267	\$ 66,080	\$ 7,365	\$ 25,449
101 - Water Meter Replace & Rehab	245	1,555	3,470	0	1,915
105 - High Park Fire	0	45	343	0	298
196 - Distribution Sys Replcmnts	148	4,288	7,937	1,229	2,421
198 - Wtr Svc Ctr Improvements	0	98	467	11	357
2017-Undergrnd Elec Pow Supply	0	1,063	1,300	0	237
2017-Water Quality Lab Rehab	0	713	2,600	0	1,887
2018-AB Cathodic Protection	26	2,253	2,280	11	16
206 - Water Supply Development	35	163	1,128	0	964
210 - Treatment Facility Improv	0	0	0	0	0
211 - Water Prod Replcmnt Prgm	10	1,772	4,697	565	2,360
301 - Watershed Protection	13	87	493	21	385
313 - Wtr Cathodic Protection	0	0	631	0	631
Art in Public Places	2	798	1,708	5	905
CIS Upgrade/Repl - Wtr Parent	0	2,004	2,473	22	447
CMMS–Maintenance Management	16	1,811	2,194	366	17
Halligan Res Enlargement Proj	384	31,682	58,311	4,168	22,462
Project<\$1M	14	966	2,572	322	1,284
2019-Enviro Learn Center Dam	900	2,714	5,054	897	1,443
2021-27-Inch Poudre Canyon Wtr	349	688	3,200	193	2,320
242 - Water Quality Lab Inst Repl	0	39	230	52	139
PARENT-Distro Small Projects	0	0	2,380	0	2,380
Distribution Sys Replac	0	0	1,010	0	1,010
Water Total	\$ 2,141	\$ 52,738	\$ 104,478	\$ 7,862	\$ 43,879
Grand Total	\$ 4,465	\$ 134,157	\$ 265,247	\$ 23,366	\$ 107,725

OTHER ACTIVITY MEASURES

MEASURE	1ST QTR 2023	1ST QTR 2022	1ST QTR 2021	YTD 2023	YTD 2022	YTD 2021
Lodging Occupancy Rates	NA	48%	40%	NA	48%	40%
New Sales Tax Licenses	441	437	400	441	437	400
Terminated Sales Tax Licenses	2,240 *	388	685	2,240 *	388	685
Gross Sales Tax Collections	\$39M	\$37M	\$32M	\$39M	\$37M	\$32M
Gross Use Tax Collections	\$5M	\$6M	\$4M	\$5M	\$6M	\$4M

* Approximately 2K accounts were closed due to inactivity and account cleanup in March 2023.

Glossary of Abbreviations:

ARPA	American Rescue Plan Act
BOB	Building on Basics \$0.25 sales tax
CCIP	Community Capital Improvement Projects
CCRSAA	Coronavirus Response and Relief Supplemental Appropriations Act
CDBG	Community Development Block Grant
CRISP	Combined Regional Information Systems Project
CMMS	Comprehensive Mosquito Management System
CMAQ	Congestion Mitigation and Air Quality
CIP	Capital Improvement Plan
CIS	Customer Information System
DAR	Dial - a - Ride
DOE	Department of Energy
DWRF	Drake Water Reclamation Facility
L&P	Light and Power
LTD	Life to Date
MWRF	Mulberry Water Reclamation Facility
PO's	Purchase Orders
QTR	Quarter
SW	Storm Water
URA	Urban Renewal Authority
WW	Waste Water
YTD	Year to Date