



Arts & Economic Prosperity

The Economic Impact of Nonprofit Arts Organizations and Their Audiences in

Fort Collins (CO)

The *Arts & Economic Prosperity* study provides compelling new evidence that the nonprofit arts are a \$9.3 million industry in Fort Collins—one that attracts audiences, spurs business development, supports jobs, and generates government revenue.

Nonprofit arts organizations, which spend \$3.9 million each year, leverage a remarkable \$5.4 million in additional spending by arts audiences—spending that pumps vital revenue into local restaurants, hotels, retail stores, parking garages, and other businesses.

Arts & Economic Prosperity lays to rest the common misconception that communities support the arts at the expense of local economic development. This study sends a strong signal that when we support the arts, we not only enhance our quality of life, but we also invest in Fort Collins' economic well-being.

Total Impact of the Nonprofit Arts Industry Includes organization and audience expenditures

Total Expenditures	\$9,264,147
Full-Time Equivalent Jobs	299
Resident Household Income	\$5,004,000
Local Government Revenue	\$426,000
State Government Revenue	\$312,000

The impact of spending by arts organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most other industries, the nonprofit arts leverage significant amounts of event-related spending by their audiences.

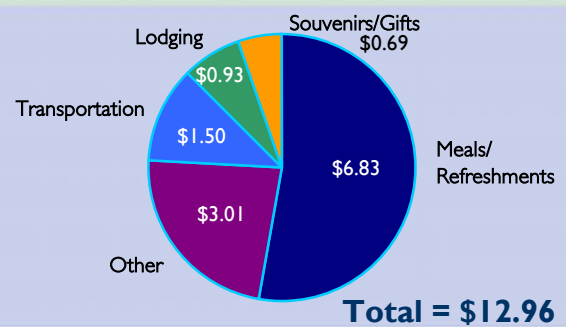
Impact of Nonprofit Arts Organizations

Total Expenditures	\$3,857,978
Full-Time Equivalent Jobs	108
Resident Household Income	\$2,283,000
Local Government Revenue	\$124,000
State Government Revenue	\$103,000

Impact of Nonprofit Arts Audiences

Total Expenditures	\$5,406,169
Full-Time Equivalent Jobs	191
Resident Household Income	\$2,721,000
Local Government Revenue	\$302,000
State Government Revenue	\$209,000

Average Spent by Nonprofit Arts Attendees Above the Cost of Admission



Attendance to Nonprofit Arts Events

