



- **Prioritization of Future Revenue Needs**
- **Direction to Begin Planning and Implementation of Revenue Strategies**

- **KFCG Renewal**
- **Transit Funding**
- **Railroad Crossing – Vine/Lemay**
- **City Asset Maintenance & Replacement – Infrastructure, Bridges, City Hall, Parks, etc.**
- **CAP Financing**
- **SCFD – Arts & Culture Funding**
- **Lodging Tax – VRBO/Airbnb enforcement**

- **.85% Tax supports \$26M in 2016 - \$32m in 2020**

- **Funds:**

• Street Maintenance	33%	\$8M
• Other Transportation	17%	\$4M
• Police	17%	\$4M
• Fire	11%	\$3M
• Parks & Recreation	11%	\$3M
• Other Community Priorities	11%	\$3m

- **CFC Revenue Diversification Efforts – find offsets to .35%....\$11M in 2016 dollars:**
 - Tax on Services
 - Transportation Fee
 - Occupational Tax

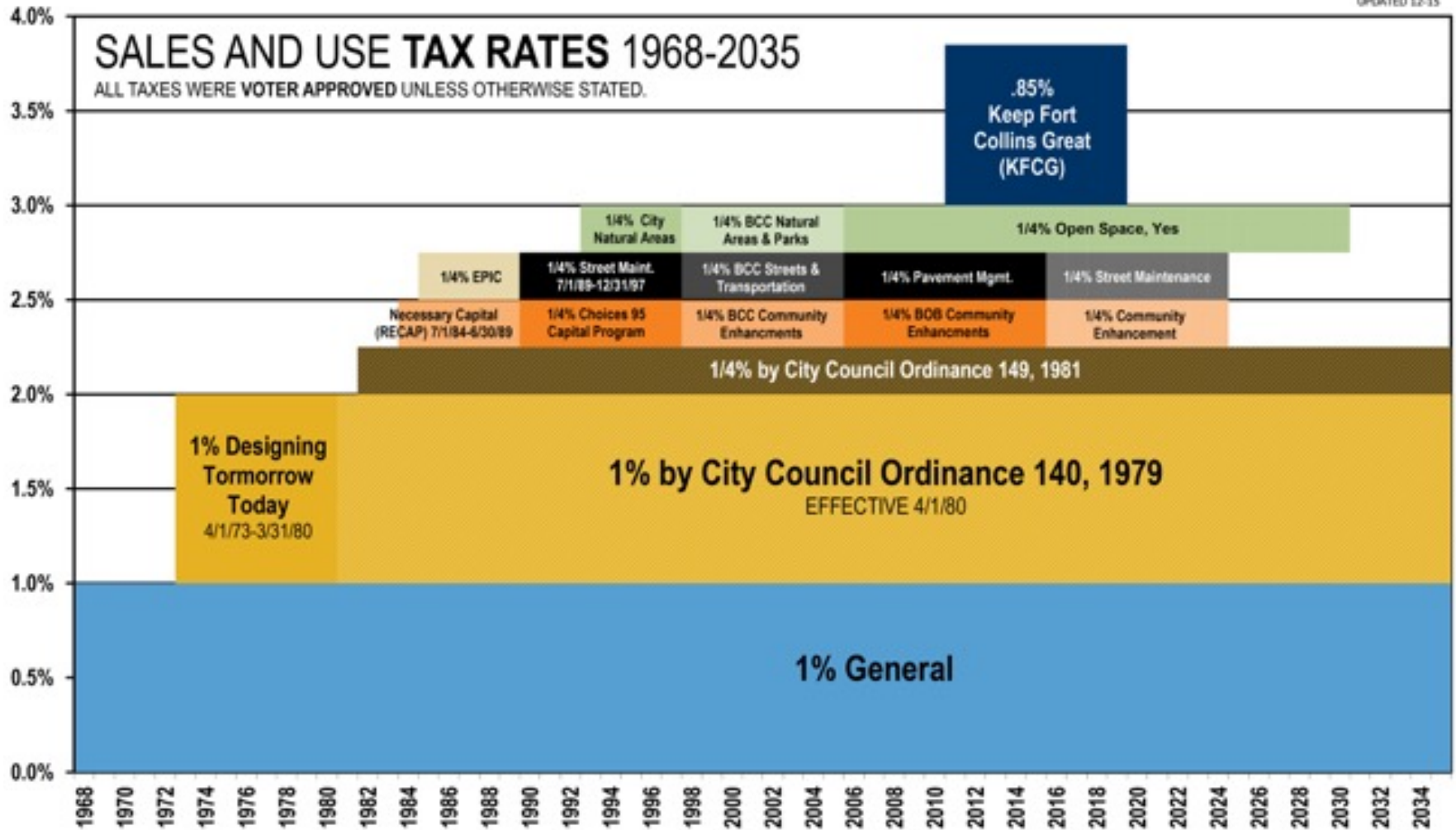
- **2016 Annual Funding - \$15M:**
 - Transit Revenues \$2.6M
 - Federal Funding \$3.3M
 - General Fund \$9.2M
- **Additional Needs to Support - \$6M - \$7M:**
 - 7 day week service
 - 15-20 minute headways
 - Full coverage across the City
- **.20% to .25% Tax Rate to Meet Needs or Alternatives**

- **Vine / Lemay - \$20M - \$25M –**
 - Funds Identified \$6M to \$7M:
- **Lemay / Riverside – \$15M - \$35M**
 - Switching Relocation or Grade Separated Crossing
- **Vine / Timberline - \$20M - \$25M**
 - Not required within next 10 years

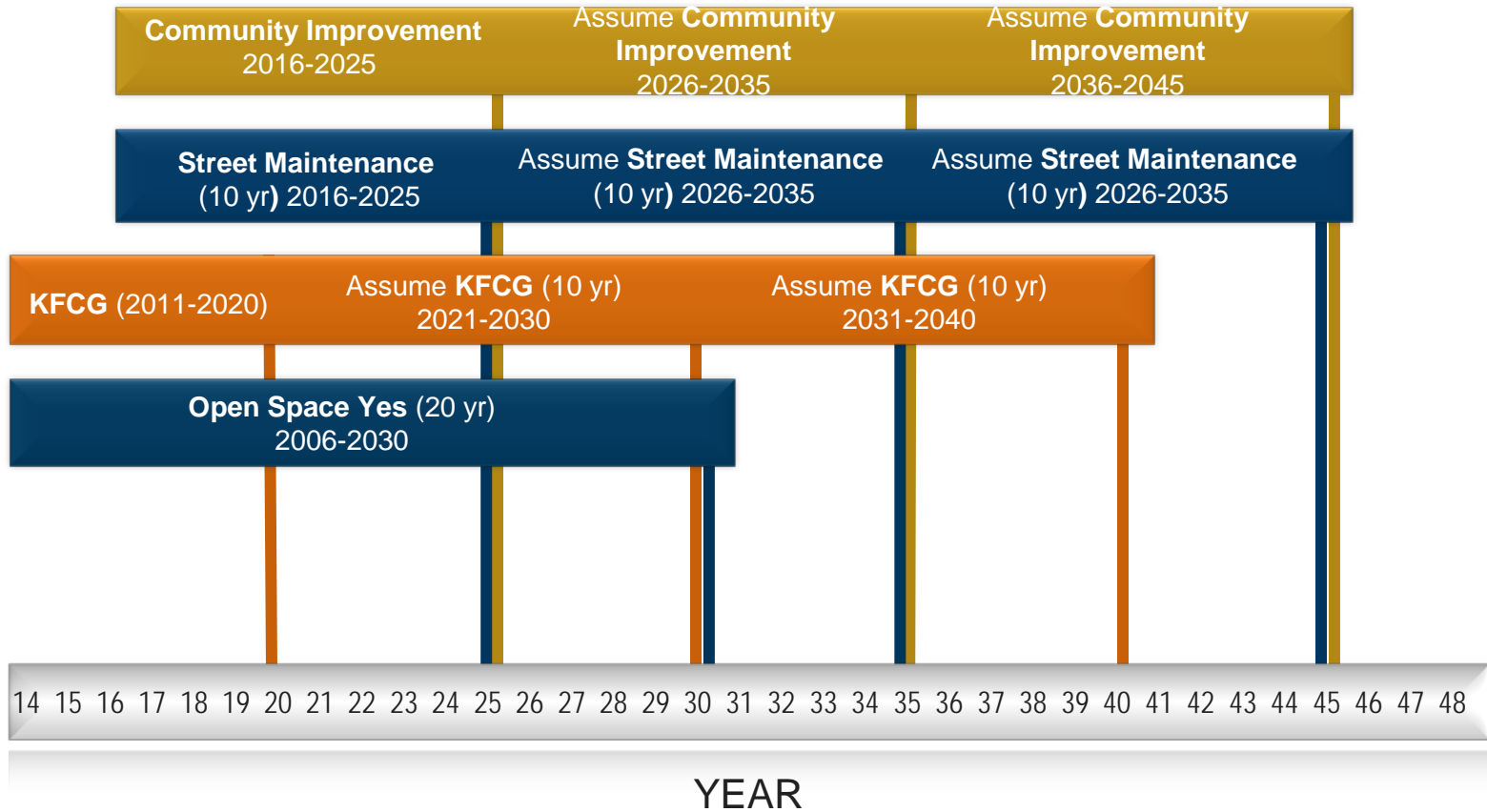
- **City Asset Maintenance & Replacement – Infrastructure, Bridges, Parks, new City Hall, etc.**
 - CIP efforts will help quantify requirements
 - Parks analysis in process – anticipate work session Q1 to review
- **CAP Financing – will be largely private capital**
 - Debt capacity analysis complete – approximately \$75M
 - Utility rate capacity for additional debt in process
 - Project scope and funding needs in development
- **SCFD – Arts & Culture Funding**
- **Lodging Tax – VRBO/Airbnb enforcement**

Current Sales Tax Structure

UPDATED 12-15



Long-term Look at Current Tax Renewal Years



1. KFCG Renewal

- Renewal of .85% - .50% based on revenue diversification efforts
- 2017

2. Transit Funding

- 2018 or 2019

3. Railroad Crossing – Vine/Lemay

- 2018 or 2019

4. Other Needs

- **Other Railroad Crossing Needs - TBD**
- **City Asset Maintenance & Replacement – TBD**
- **CAP Financing - TBD**
- **SCFD – Arts & Culture Funding - TBD**
- **Lodging Tax – VRBO/Airbnb enforcement - TBD**

- 1. Complete Revenue Diversification Analysis**
 - Review with CFC by July 2016
 - Determine appropriate KFCG renewal rate
- 2. Develop Community Engagement Plan on KFCG Renewal**
 - Revenue alternatives
 - KFCG renewal
- 3. Continue Discussion on Timing and Source of Additional Revenue Alternatives**

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