



Special Council Finance Committee Zoom Meeting
August 16, 2023
222 Colorado River Room

Council Attendees: Julie Pignataro, Emily Francis, Kelly Ohlson

Staff: Travis Storin, John Duval, Gerry Paul, Blaine Dunn, Randy Bailey, Jordan Granath,
Amy Lyons (Library), Kirsten Howard (PFA), Carolyn Koontz

Meeting called to order at 4:08 pm

Selection of Audit Firm

EXECUTIVE SUMMARY: The purpose of this item is to interview three finalists for financial audit services. A Request for Proposal (RFP) was issued and five firms made proposals. A team of four that included staff from the City, PFA and Library reviewed the written proposals and recommend Clifton, Larson Allen, Forvis, and Plante Moran for consideration by the Council Finance Committee.

GENERAL DIRECTION SOUGHT AND SPECIFIC QUESTIONS TO BE ANSWERED

- Recommend an audit firm for subsequent selection via City Council Resolution.

BACKGROUND/DISCUSSION

Process Overview: Each firm will have up to 15 minutes to present, followed by 25 minutes for questions from the Committee. At the end of the interviews the Committee will discuss and recommend an audit firm. Staff that reviewed the written proposals will be available to answer questions from the Committee.

The Committee recommendation will be brought to City Council on September 19.

The auditor selected will have annual contracts renewable for a maximum of 5 years, and per Code are eligible to be competitively selected for one additional 5-year period, for a maximum tenure of 10 years for a given firm. If Forvis is selected this will be their second, and final, 5-year term.

SUMMARY:

All three firms; CliftonLarsonAllen LLP, Forvis LLP and Plant Moran presented to the committee. Presentations were followed by discussion between the committee members and staff.

RESULT: The Committee decided to move forward by a vote of 2-1, with Plant Moran.

This guidance will be brought forward on Consent at the full Council Meeting on September 19th.