

Population and Economic Trends for Fort Collins, Larimer, and Colorado

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State Demography Office

Colorado Department of Local Affairs

2016

www.colorado.gov/demography



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Key Points Growing Forward

- Income
- Migration
- Aging
- Growth
- Ethnicity/race.



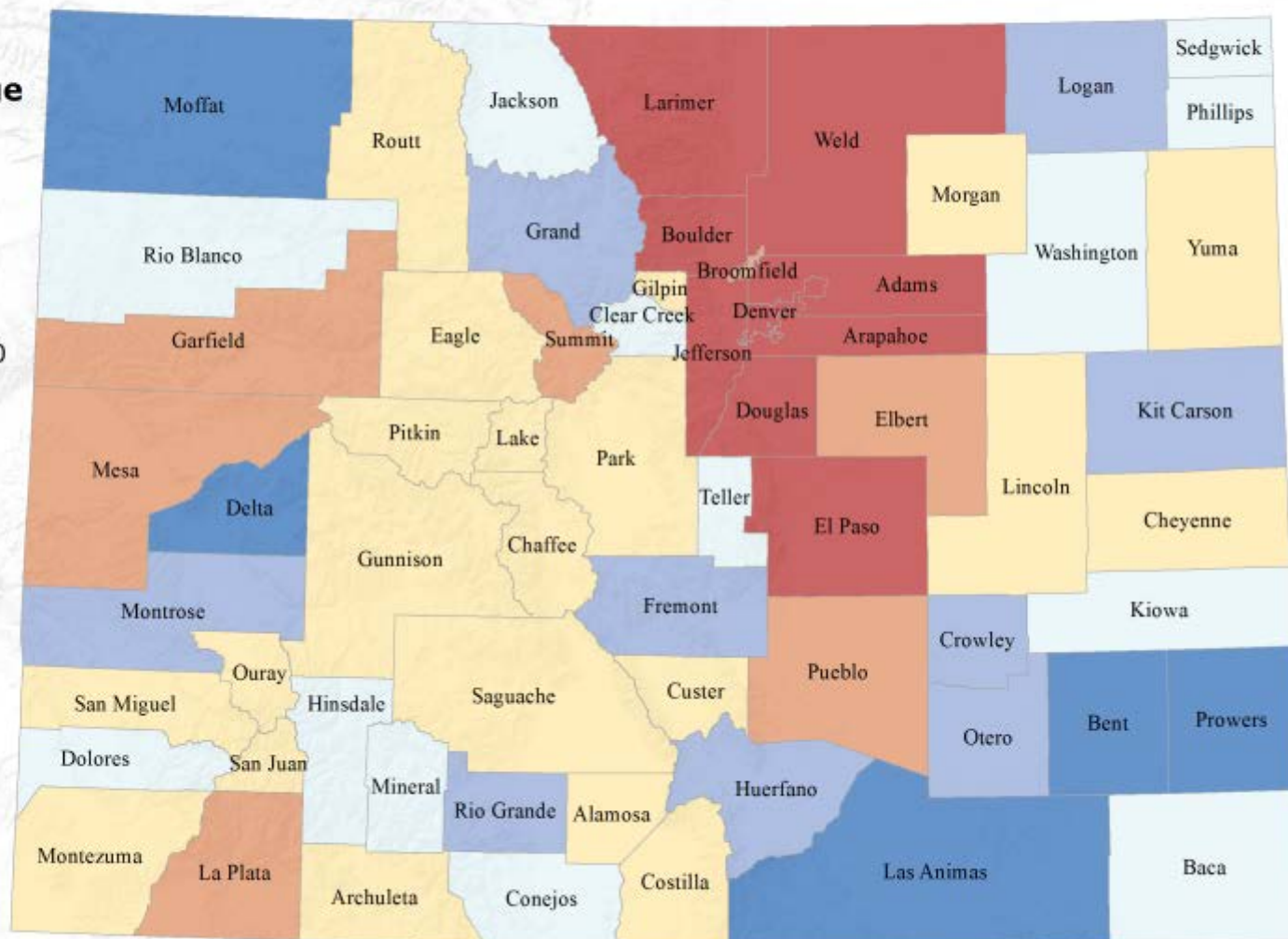
Big Picture - 2014-2015 Pop Change

- US - 321.4 million, + 2.5 million or .8%
- Colorado - 5,456,500
- Ranked 2nd fastest 1.9% - ND,
- 7th absolute growth 101,000 - TX, FL, CA, GA, WA, NC
- Range in Colorado
 - +15,000 to -400
 - +5% to -3.5%



Colorado: Total Population Change 2010 - 2014

Population Change 2010 to 2014

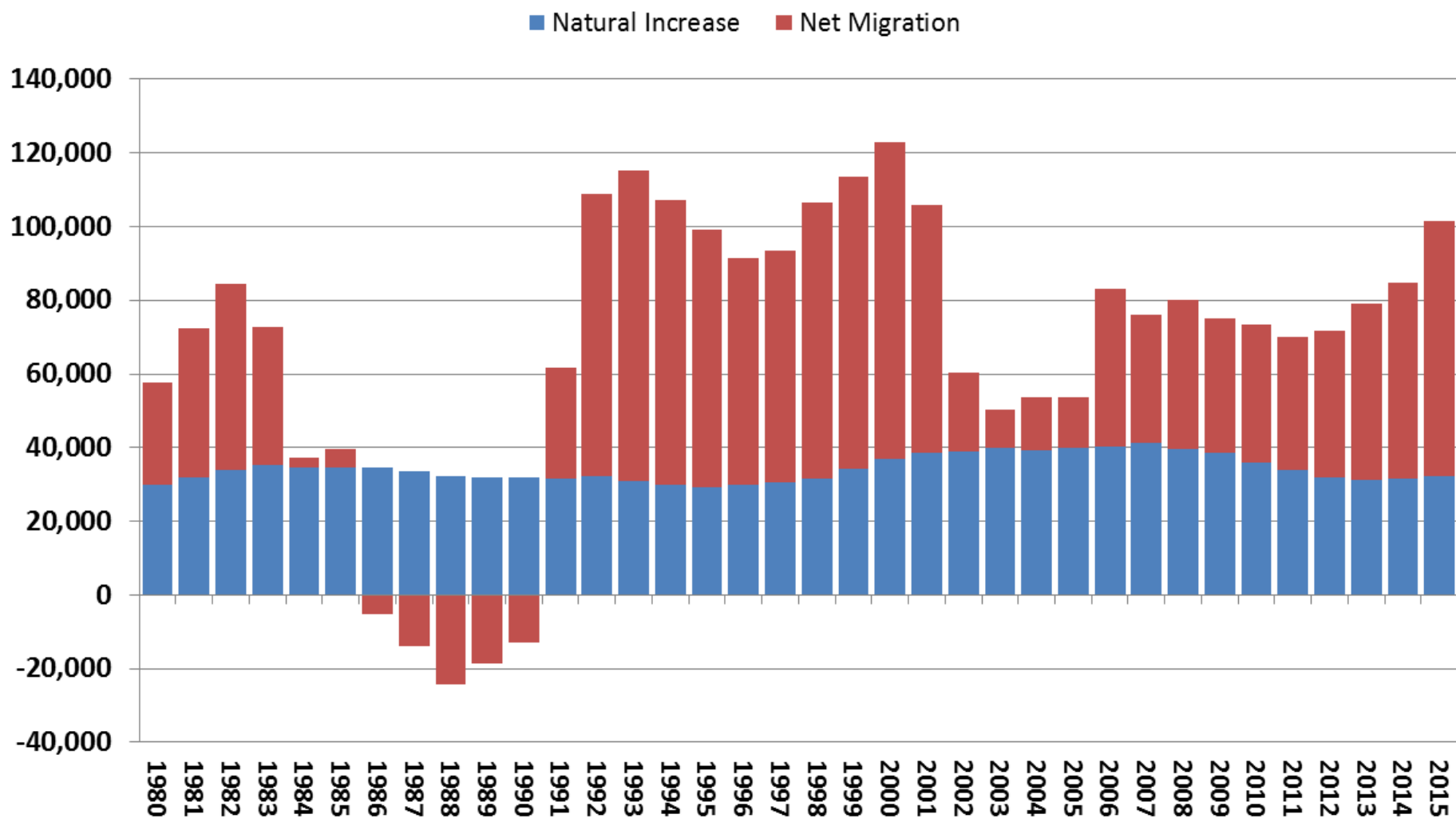


Population Growth 2013-14

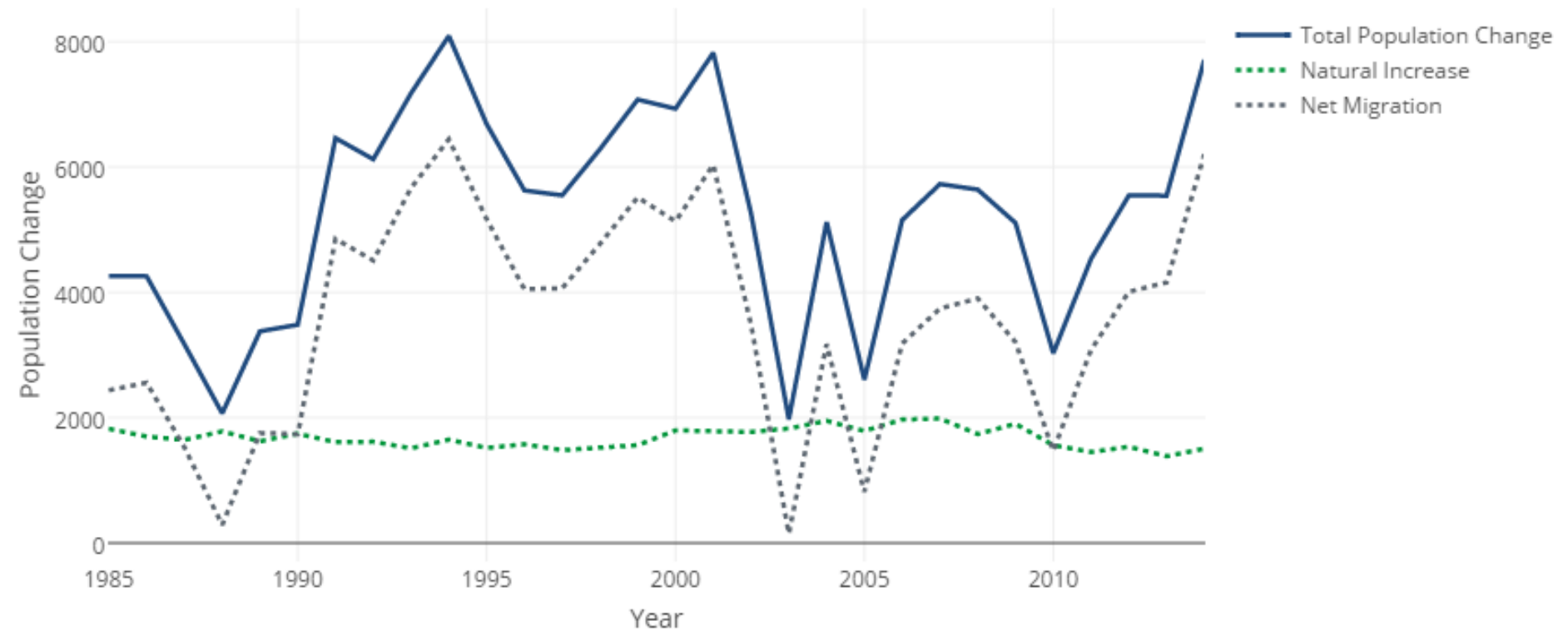
Top Percent Growth			Top Total Growth			Largest Counties		
	County	% Change		County	Change	Rank	County	
1	Crowley	5.13%	1	Denver	15,242	1	EL PASO	665,070
2	Gilpin	4.63%	2	Arapahoe	10,903	2	DENVER	664,220
3	Broomfield	2.75%	3	Adams	10,381	3	ARAPAHOE	618,341
4	Douglas	2.63%	4	Douglas	8,068	4	JEFFERSON	558,532
5	San Juan	2.57%	5	El Paso	7,967	5	ADAMS	480,317
6	Larimer	2.44%	6	Larimer	7,709	6	LARIMER	323,863
7	Jackson	2.44%	7	Jefferson	7,251	7	DOUGLAS	314,592
8	Denver	2.35%	8	Weld	5,832	8	BOULDER	313,708
9	Summit	2.23%	9	Boulder	3,340	9	WELD	276,079
10	Adams	2.21%	10	Broomfield	1,654	10	PUEBLO	161,782
11	Weld	2.16%						



Components of Population Change 1980-2015

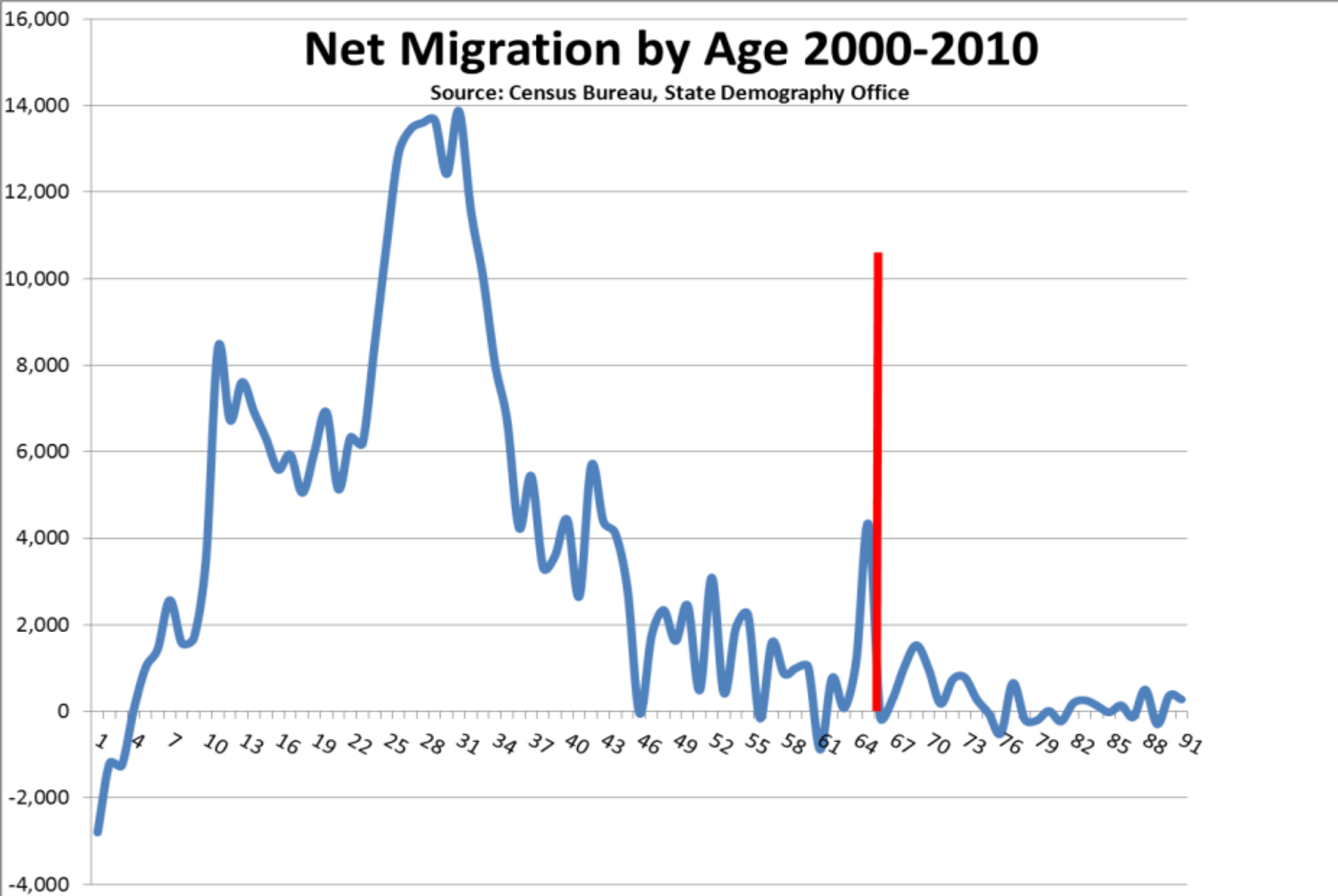


Births, Deaths, and Net Migration 1985 to 2014



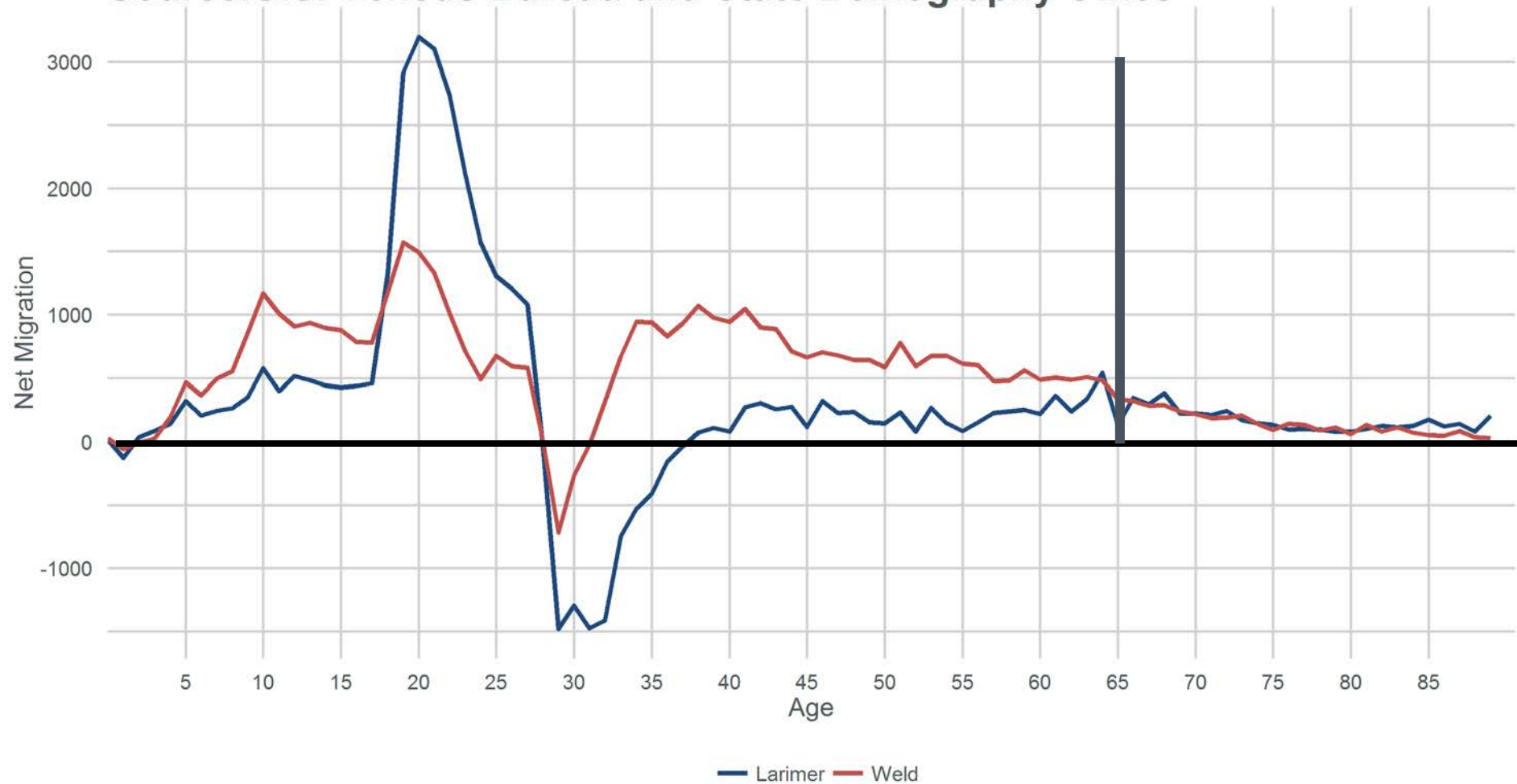
Net Migration by Age 2000-2010

Source: Census Bureau, State Demography Office



Net Migration by Age, 2000 to 2010

Source: U.S. Census Bureau and State Demography Office



Population Change

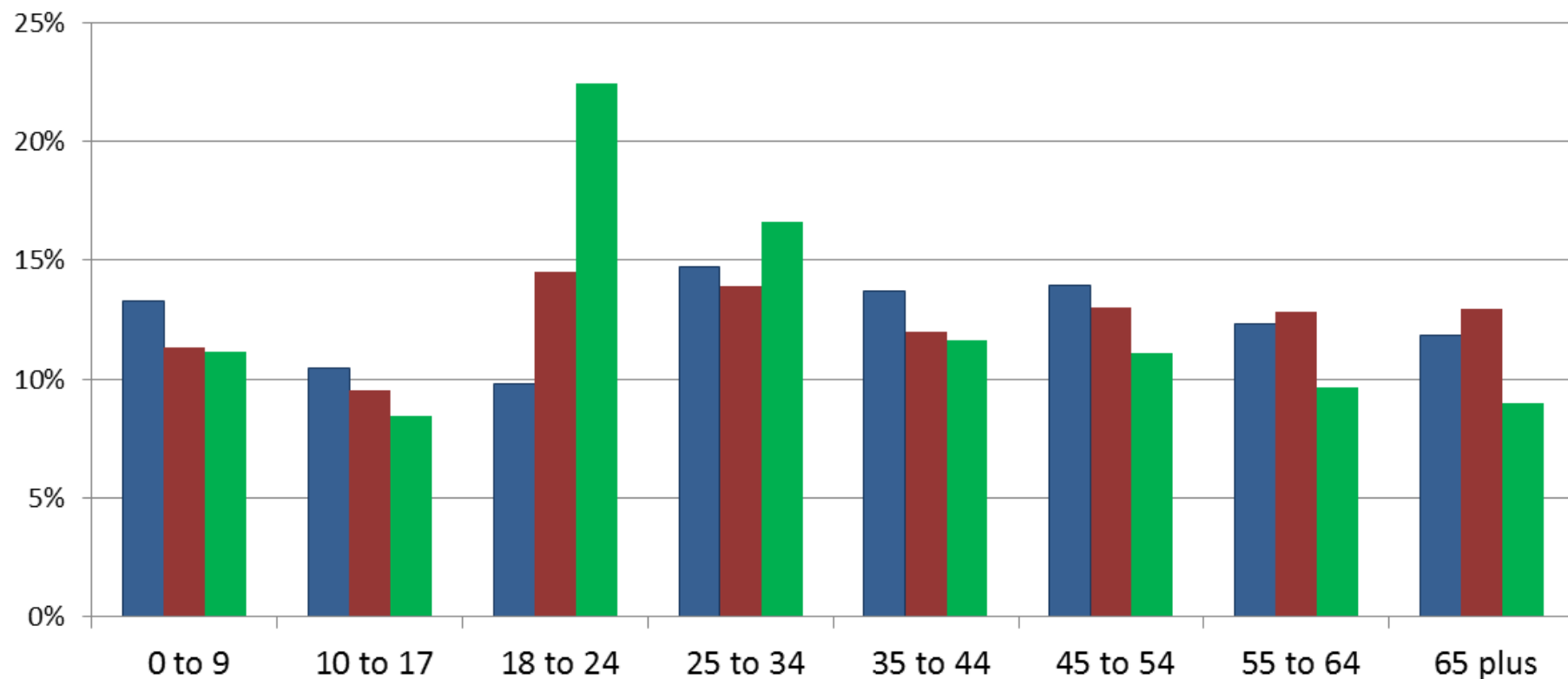
	2010	2011	2012	2013	2014	ABS Change 2010-2014	Pct Change 2010-14
LARIMER COUNTY	300,532	305,066	310,611	316,154	323,863	23,331	7.8%
Berthoud (Part)	5,060	5,093	5,131	5,238	5,647	587	11.6%
Estes Park	5,880	5,933	6,008	6,063	6,197	317	5.4%
Fort Collins	144,416	145,832	148,885	151,917	154,570	10,154	7.0%
Johnstown (Part)	542	564	596	646	715	173	31.9%
Loveland	67,046	69,145	70,124	70,989	72,983	5,937	8.9%
Timnath	626	791	1,153	1,519	1,977	1,351	215.8%
Unincorp. Area	66,050	66,578	67,228	67,580	68,981	2,931	4.4%
Wellington	6,311	6,377	6,479	6,687	7,189	878	13.9%
Windsor (Part)	4,601	4,753	5,007	5,515	5,604	1,003	21.8%



Population Share by Age

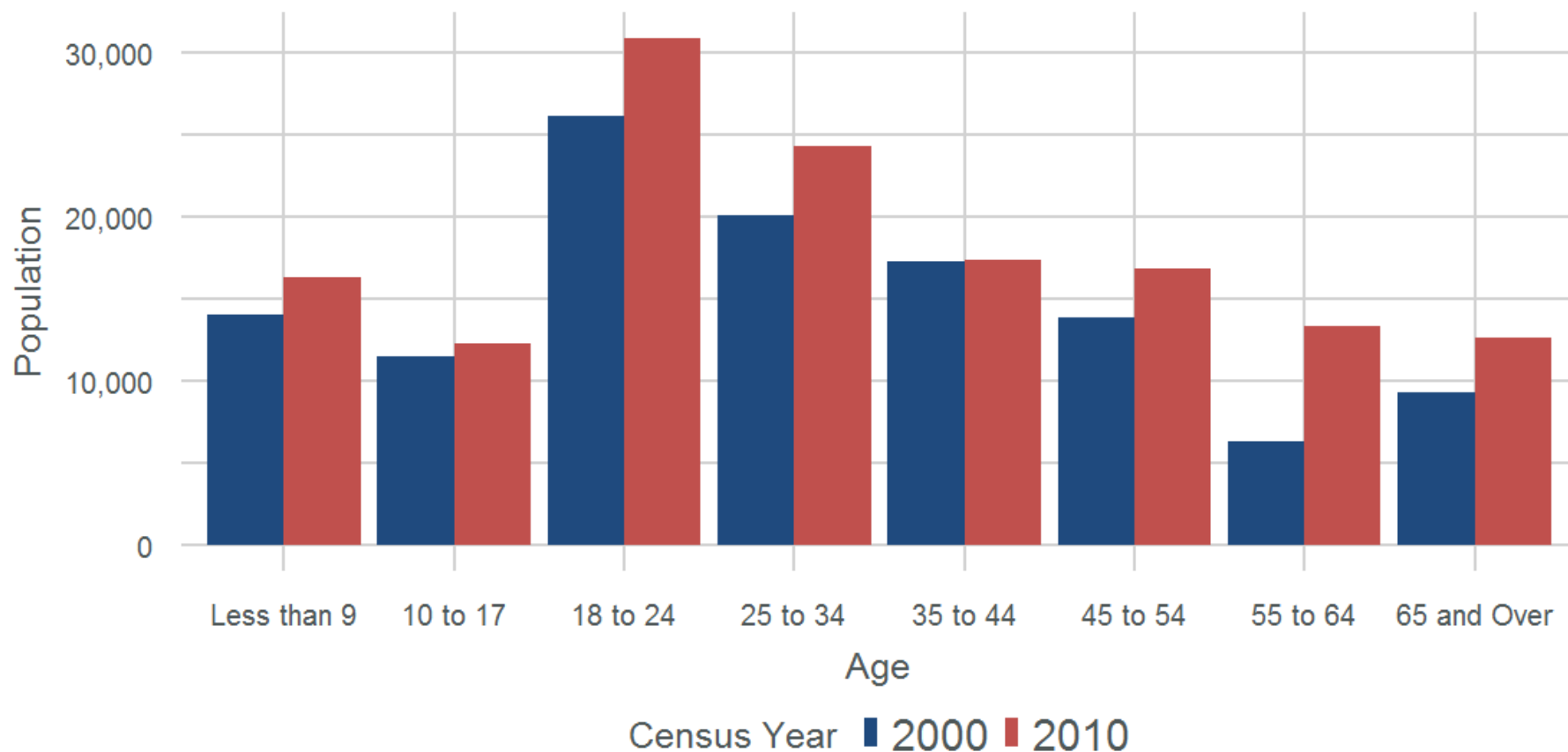
ACS 2010-14

■ Colorado ■ Larimer ■ Fort Collins



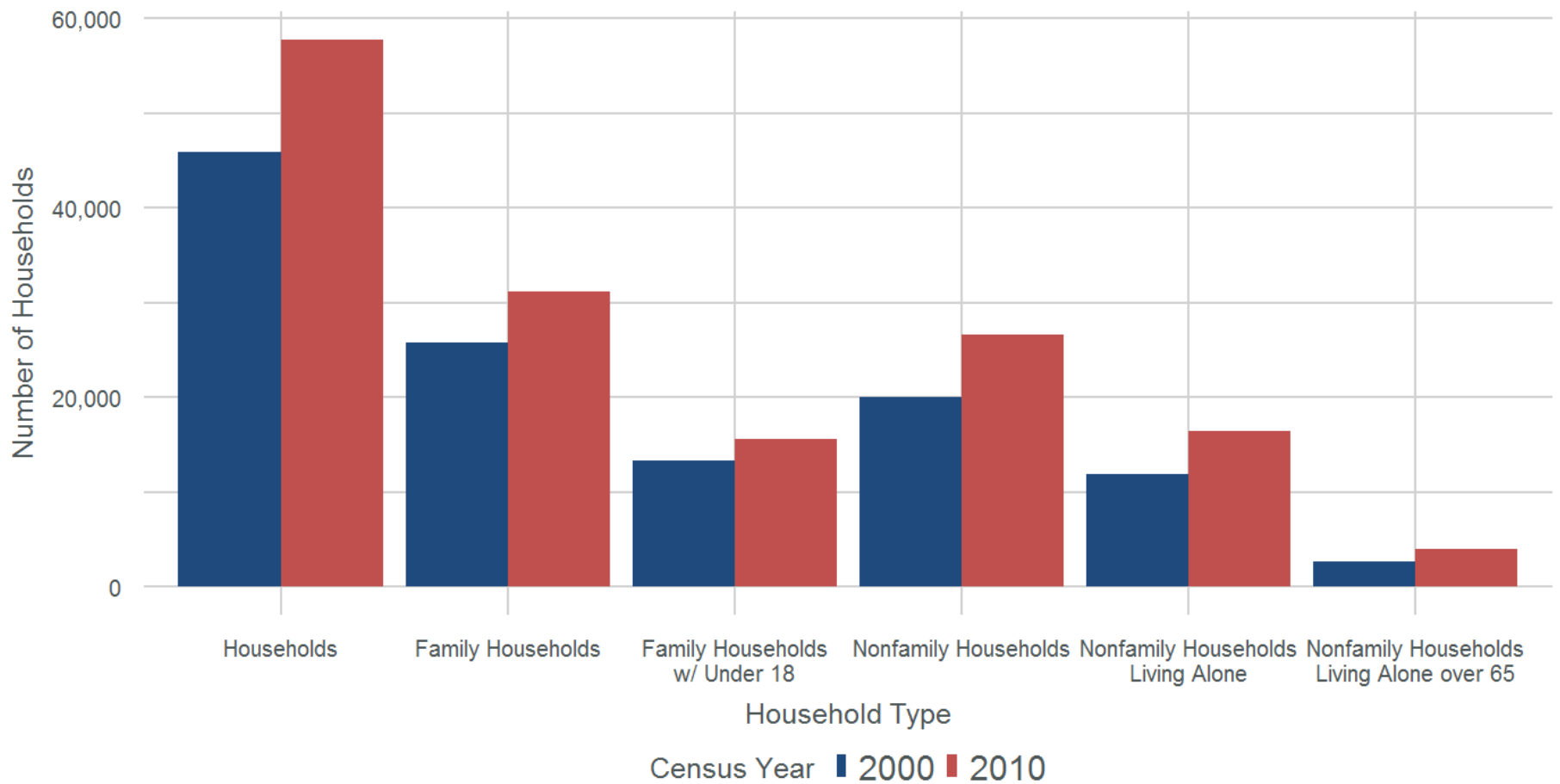
Fort Collins City Population by Age

Source: U.S. Census Bureau

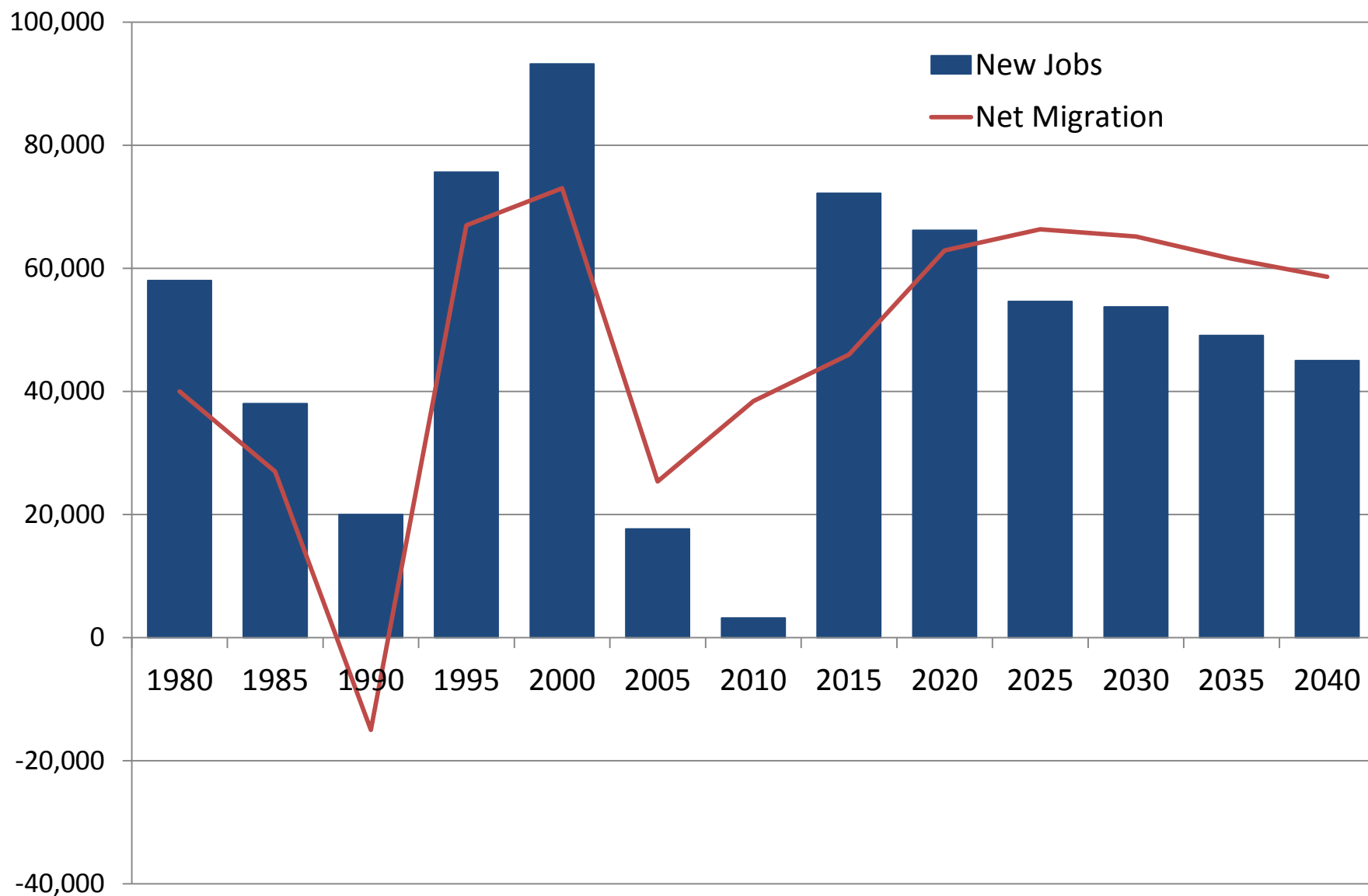


Fort Collins City Household Types

Source: Census 2000 and 2010



Colorado New Jobs and Net Migration

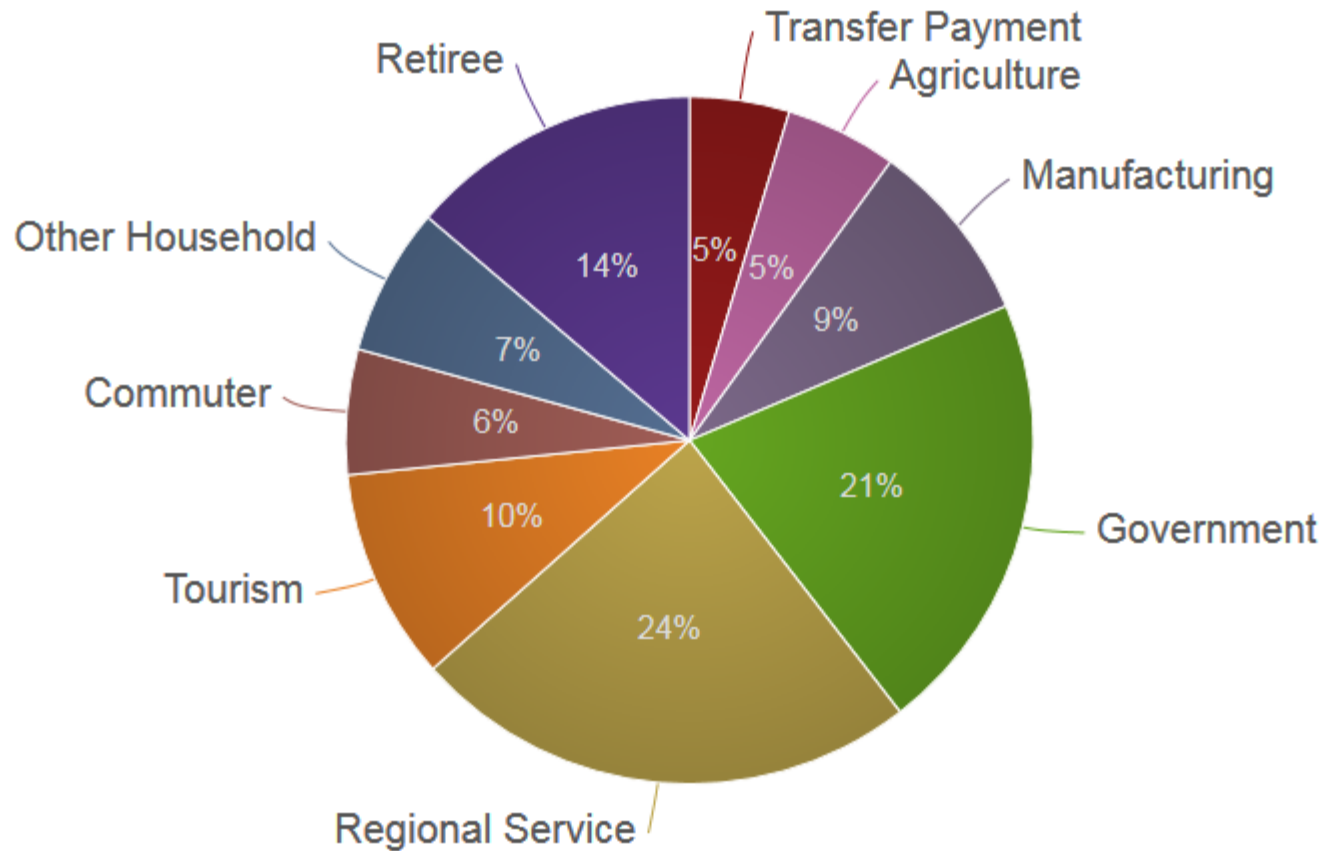


Source: State Demography Office



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Larimer Base Industries, 2014



2014 Share of Jobs by Industry

Sector Name	Fort Collins	Larimer	Colroado
Agriculture	0.4%	1.2%	1.5%
Mining	0.2%	0.4%	1.2%
Utilities	0.2%	0.1%	0.3%
Construction	5.1%	6.8%	6.4%
Manufacturing	8.6%	6.9%	4.7%
Wholesale Trade	2.0%	2.4%	3.5%
Retail Trade	11.1%	10.8%	9.5%
Transportation & Warehousing	1.0%	1.7%	2.7%
Information	1.1%	1.7%	2.5%
Finance and Insurance	2.6%	2.5%	4.0%
Real Estate and Rental and Leasing	1.8%	3.6%	3.4%
Professional and Technical Services	8.3%	8.5%	9.0%
Management of Companies	0.5%	0.5%	1.2%
Administrative and Waste Services	6.6%	5.8%	6.1%
Educational Services	1.1%	1.5%	1.9%
Health Care and Social Assistance	9.3%	8.5%	9.7%
Arts, Entertainment, and Recreation	1.5%	2.2%	2.5%
Accommodation and Food Services	10.8%	9.4%	8.4%
Other Services	2.8%	6.0%	5.9%
Government	25.0%	19.4%	15.5%

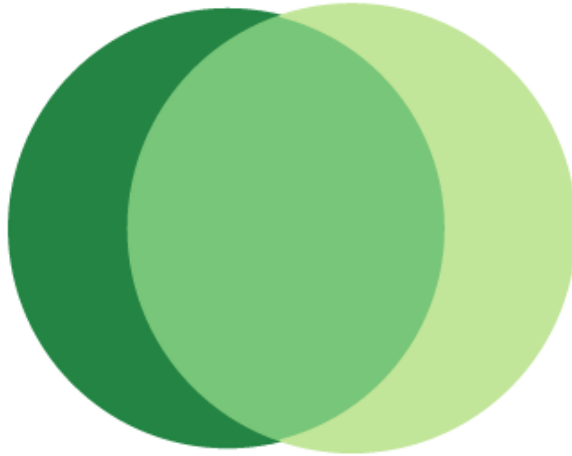
Source: Department of Labor and Employment



Commuting

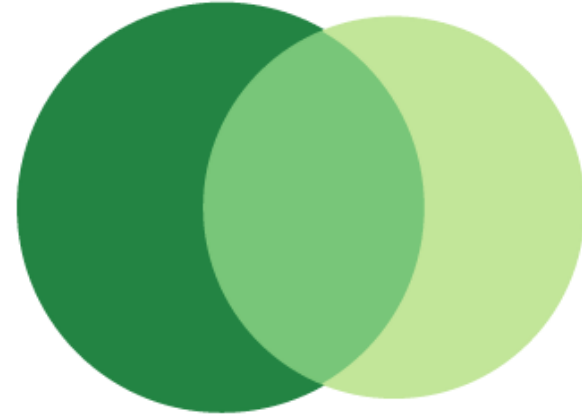
Larimer

Inflow/Outflow Job Counts in 2013



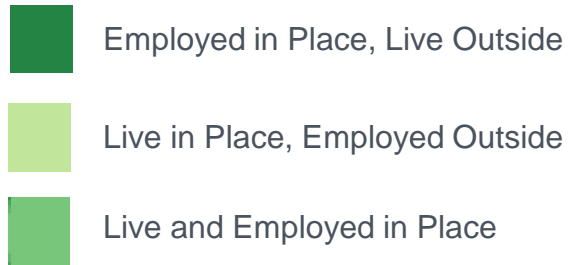
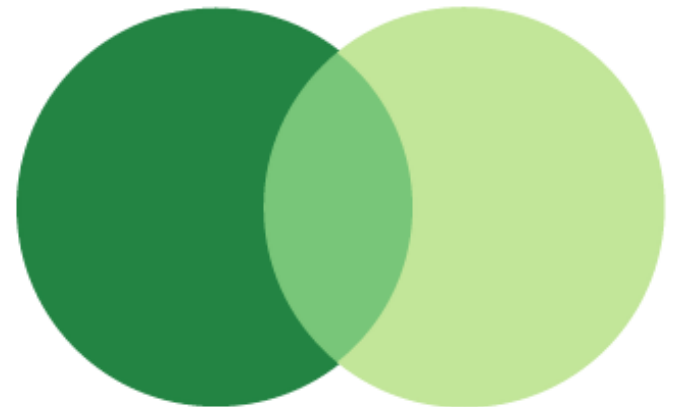
Fort Collins

Inflow/Outflow Job Counts in 2013



Loveland

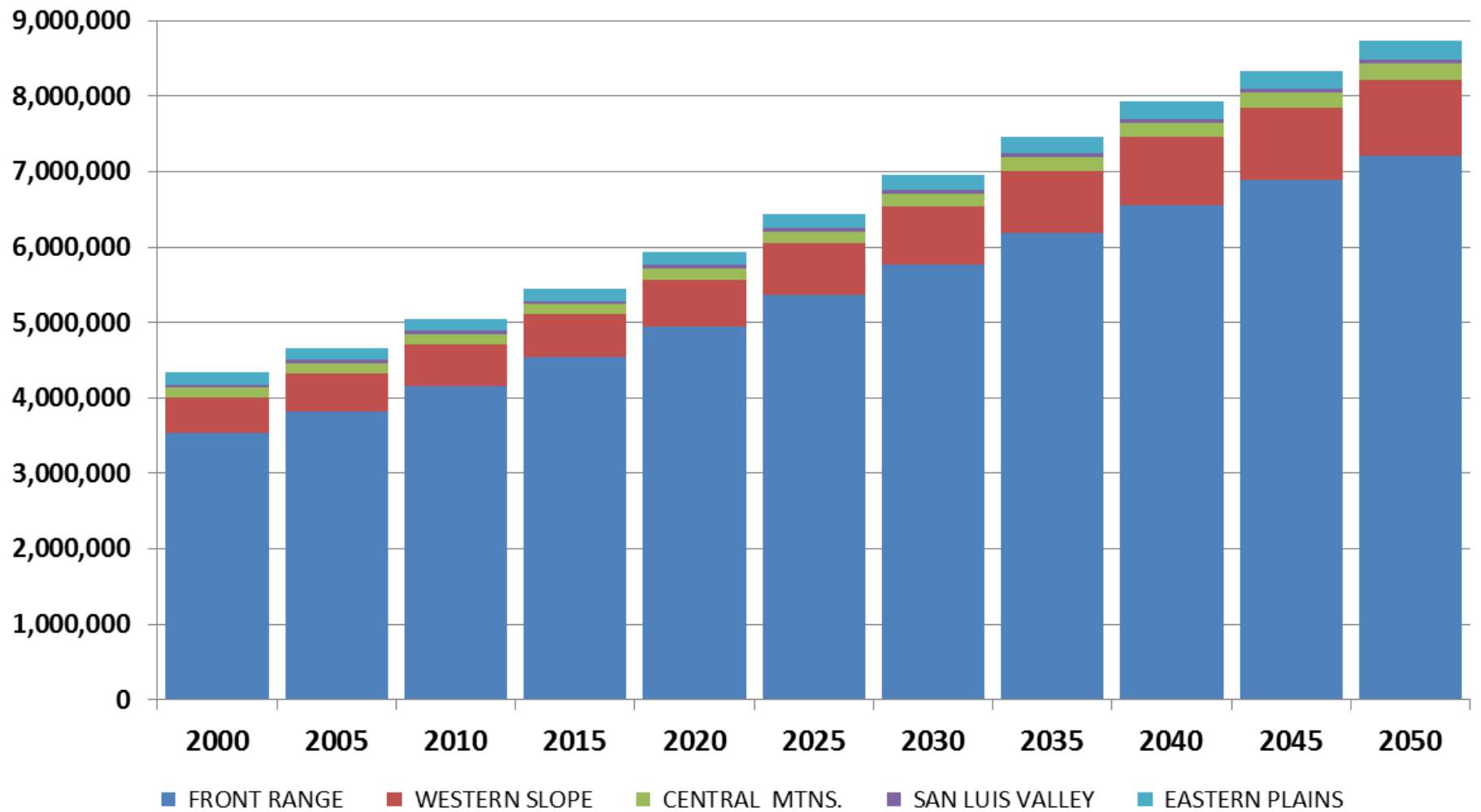
Inflow/Outflow Job Counts in 2013



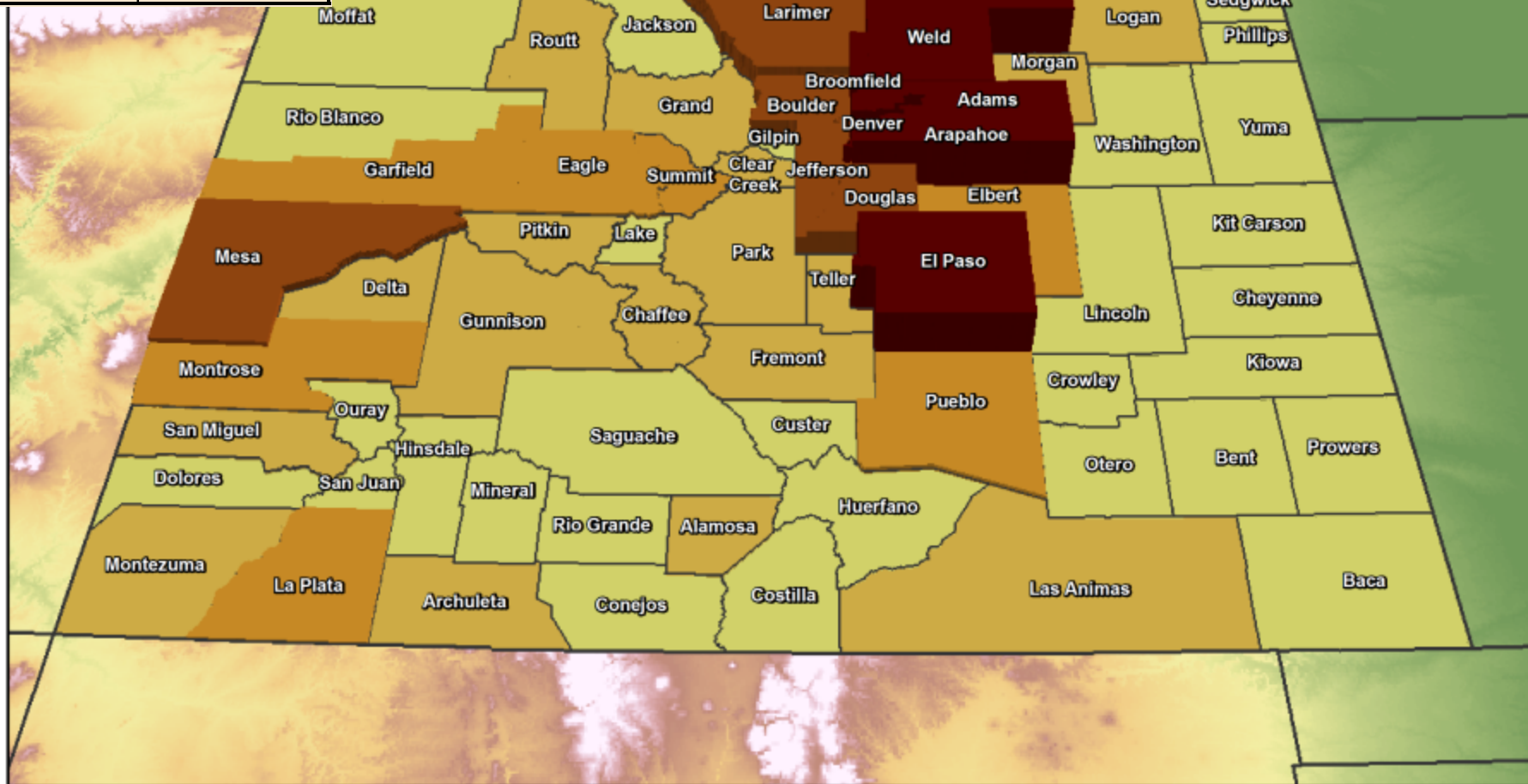
Forecast

Colorado Population by Region

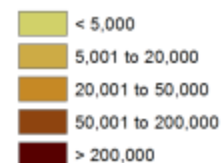
Source: State Demography Office, v2014



State	2.8M
Front Range	2.4M
Denver Metro	1.5 M
North Front Range	500K
South Front Range	400K
Rest of State	400K



Projected Population Change 2010 to 2040

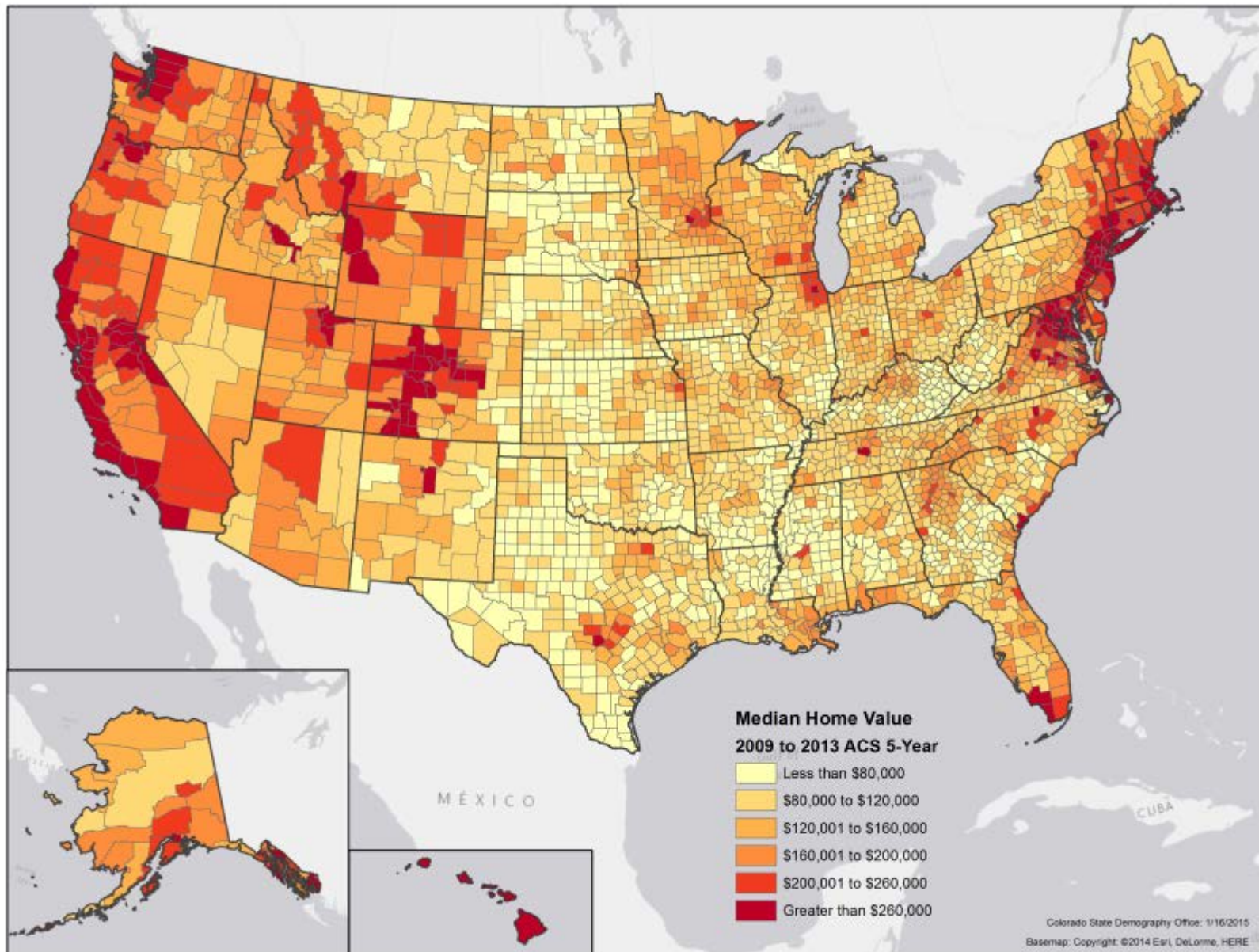


Forecast for Larimer

		Colorado	Larimer	Weld
	July, 2010	5,050,289	300,532	254,230
	July, 2015	5,443,612	329,559	286,576
	July, 2020	5,935,920	360,434	340,265
	July, 2025	6,454,860	393,517	401,866
	July, 2030	6,970,651	424,882	466,717
	July, 2035	7,462,182	454,593	535,889
	July, 2040	7,925,230	483,322	605,605
Ann. Growth	10-15	1.51%	1.86%	2.42%
	15-20	1.75%	1.81%	3.49%
	20-25	1.69%	1.77%	3.38%
	25-30	1.55%	1.55%	3.04%
	30-35	1.37%	1.36%	2.80%
	35-40	1.21%	1.23%	2.48%
	40-45	0.98%	1.20%	2.09%
	45-50	0.86%	1.11%	1.91%



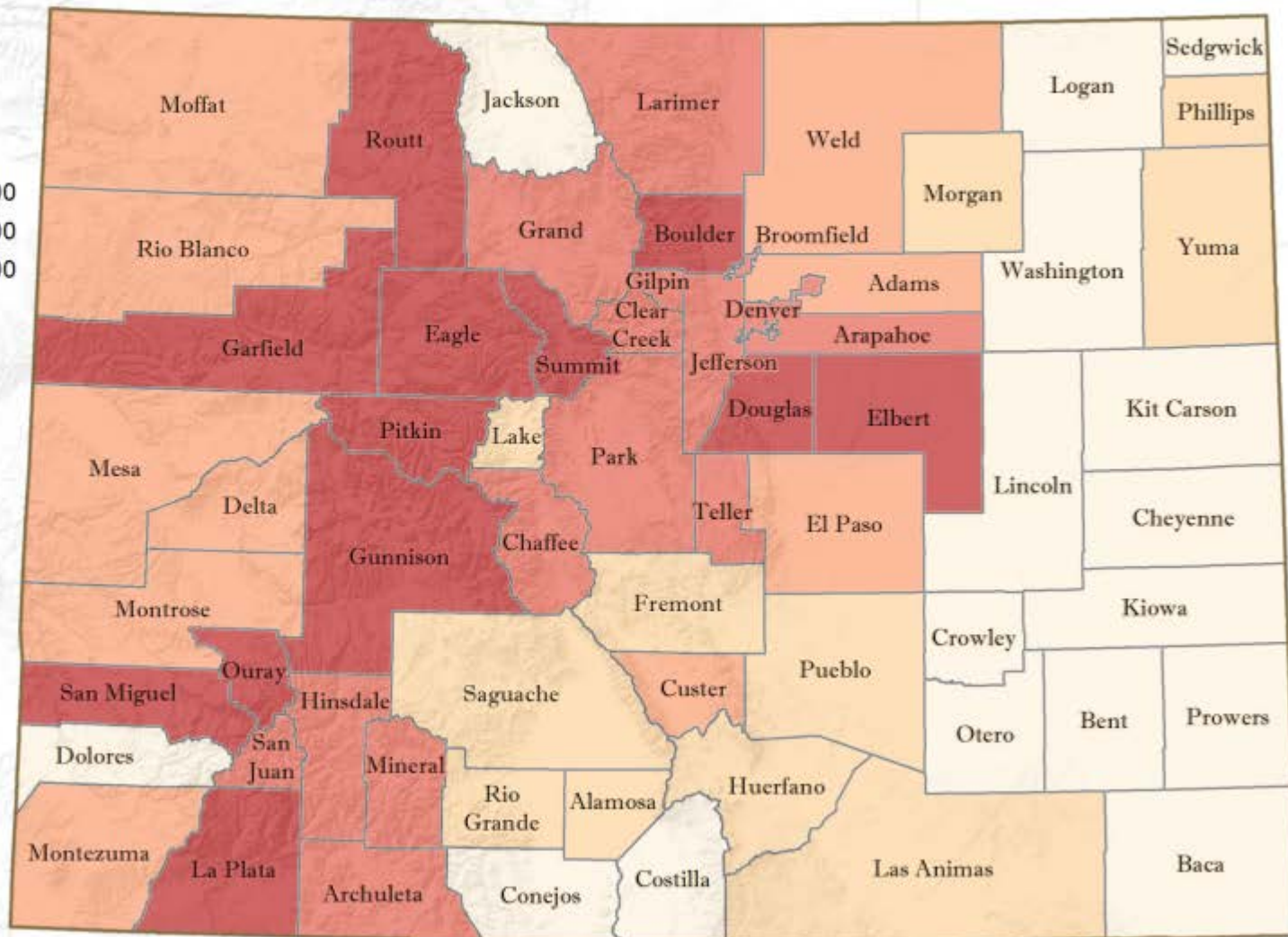
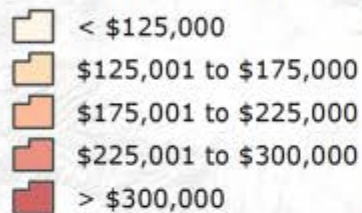
Median Home Value



Colorado: Median Home Value

American Community Survey 2009 - 2013

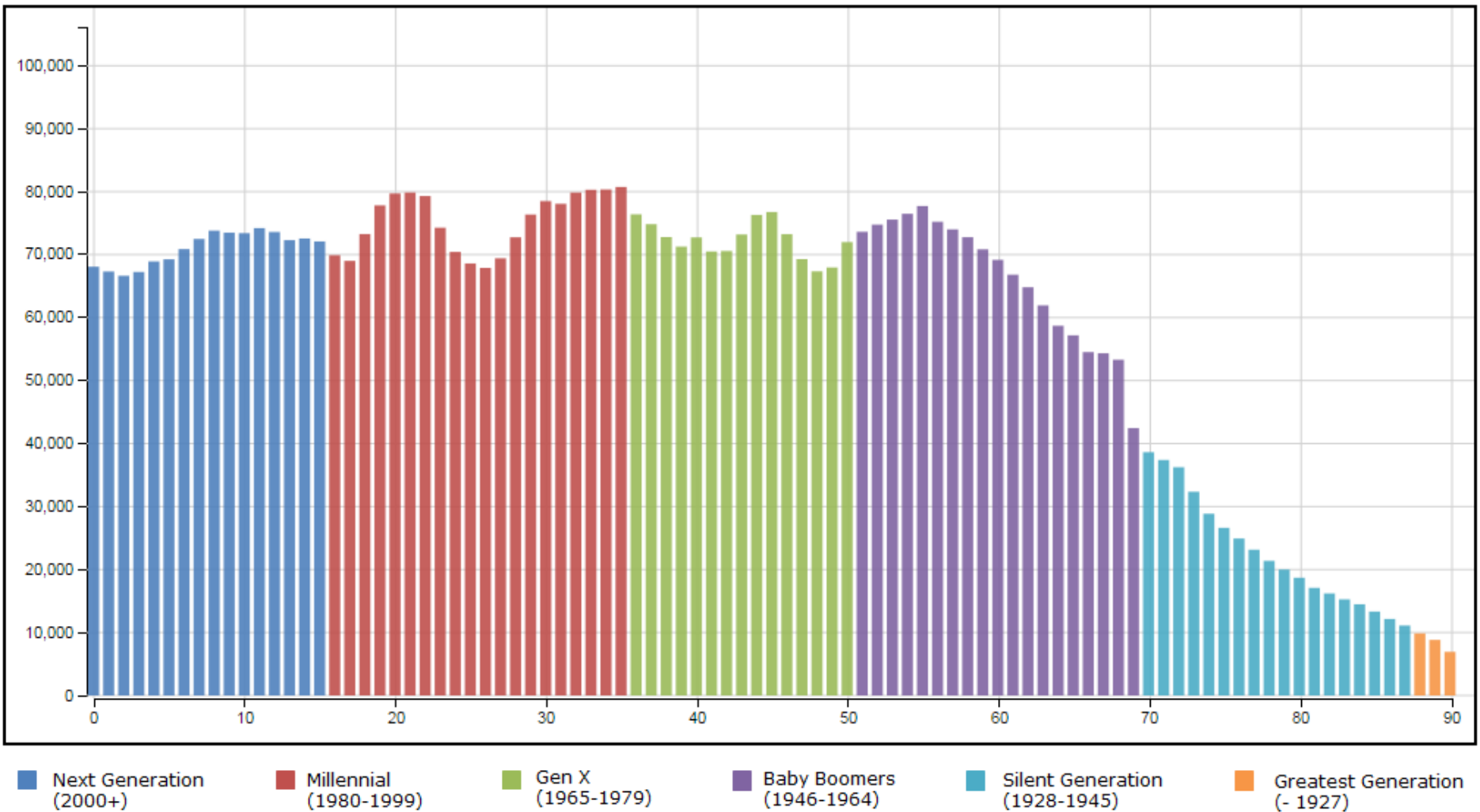
Median Home Value



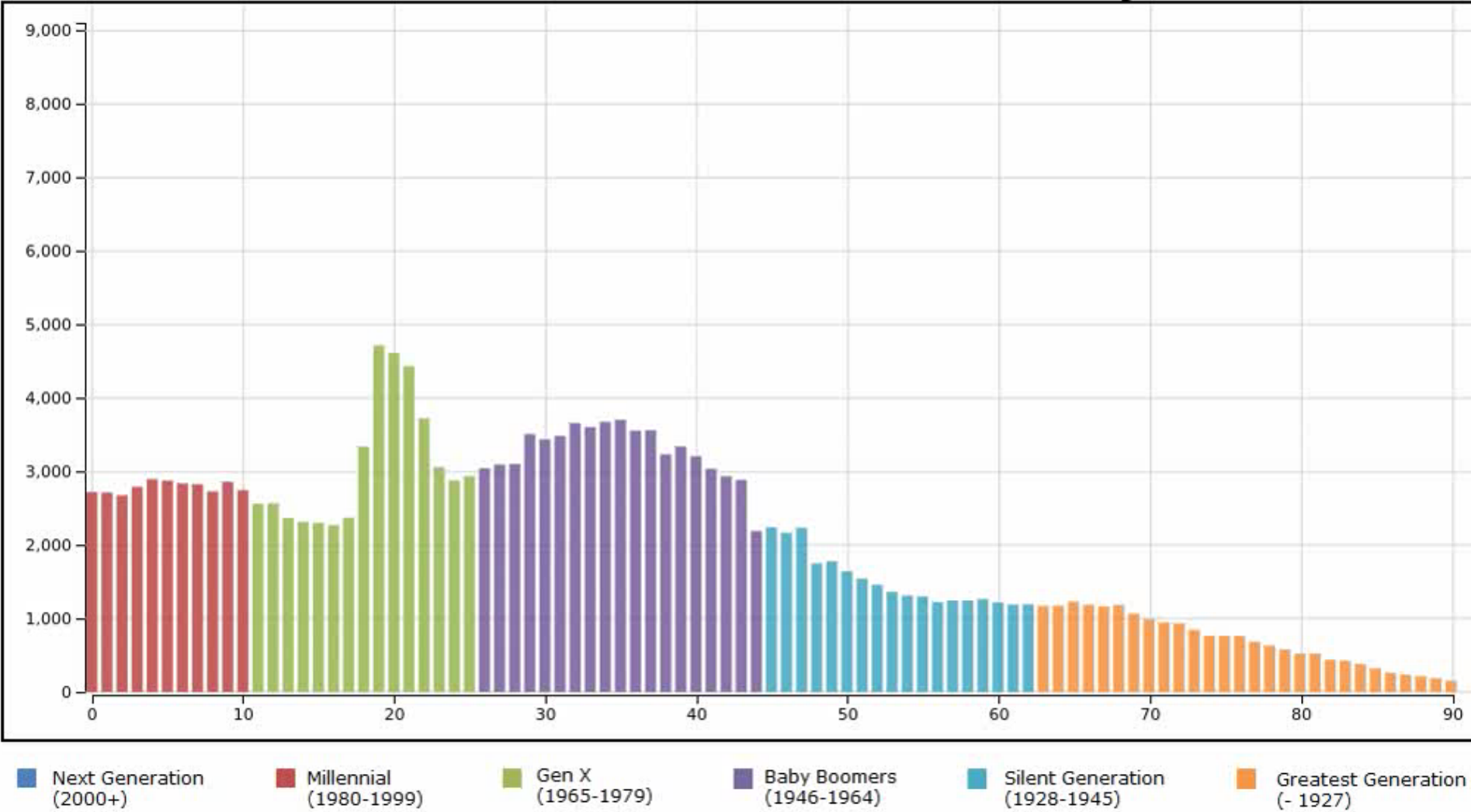
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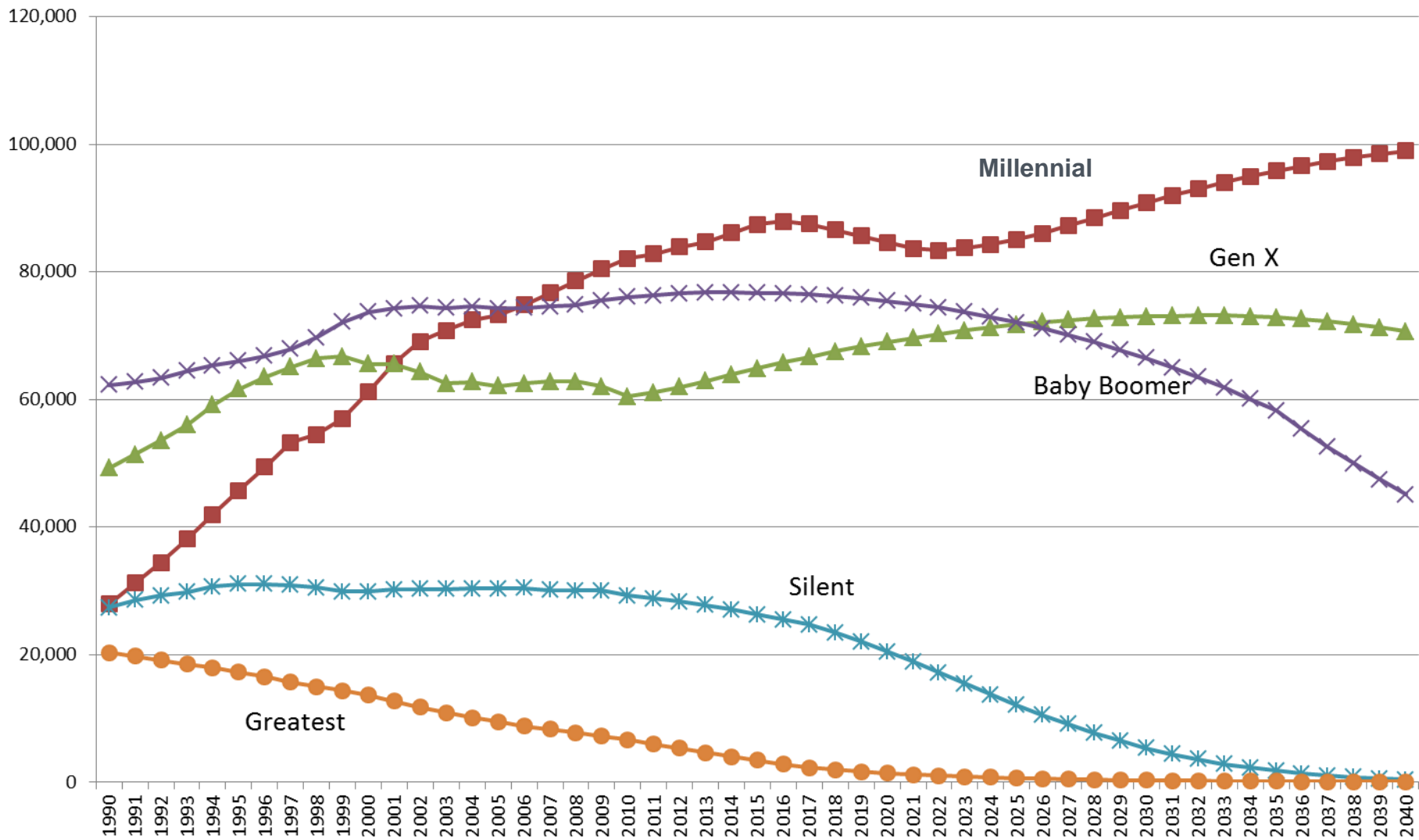
2015



Larimer County 1990



Larimer County Population by Generation, 1990 - 2040



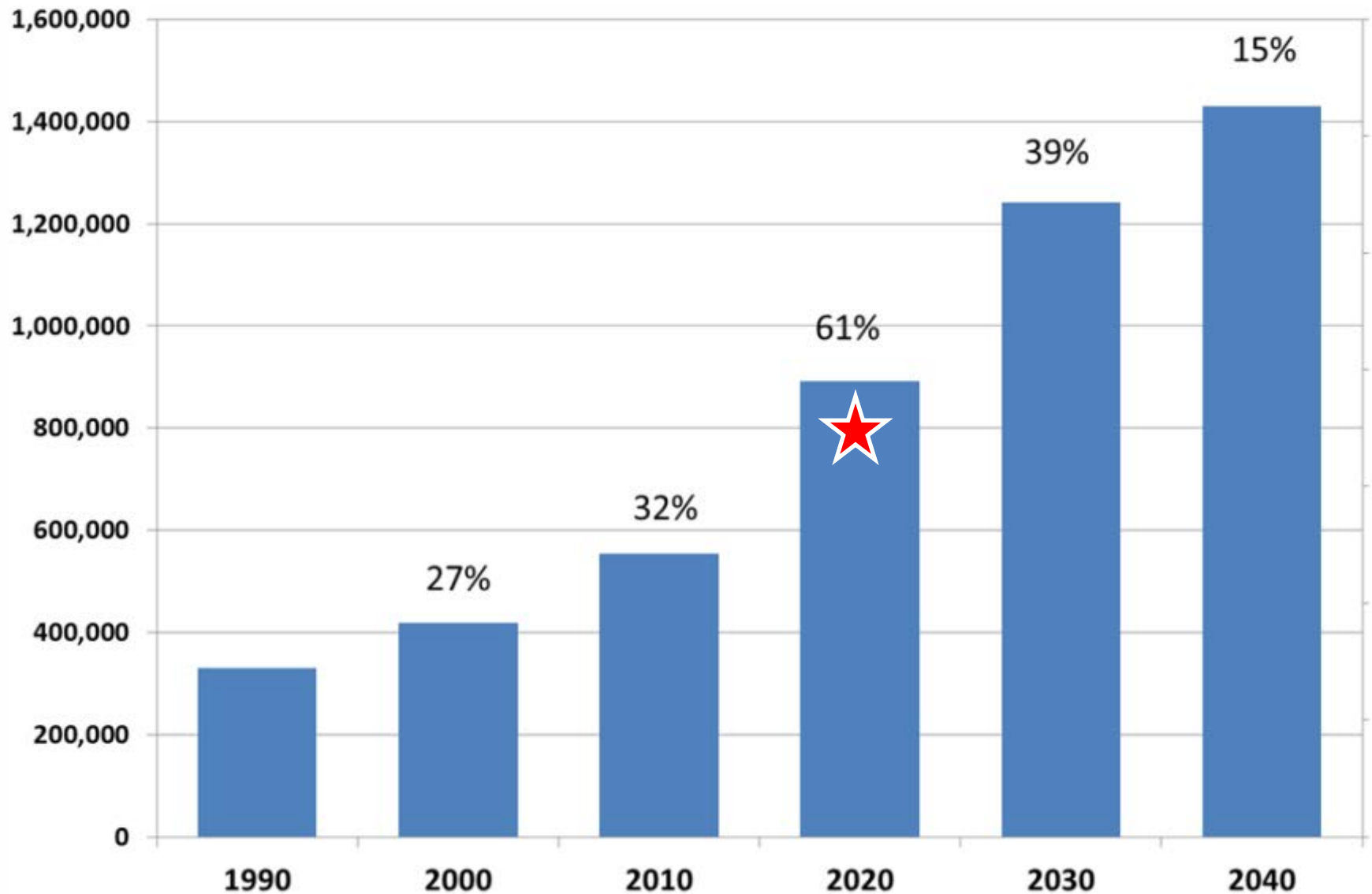
Why Are We Getting Old Fast?

- Currently very few people over the age 65.
 - 4th lowest share of all states in US (10%)
- Baby Boomers
 - Born 1946 - 1964
 - 1,340,000 Boomers in Colorado (26% of pop. in 2010)
- By 2030, Colorado's population 65+ will be 125% larger than it was in 2010 growing from 555,000 to 1,243,000. (just from aging)
- Transition age distribution from “young” to more US average between 2010 and 2030.

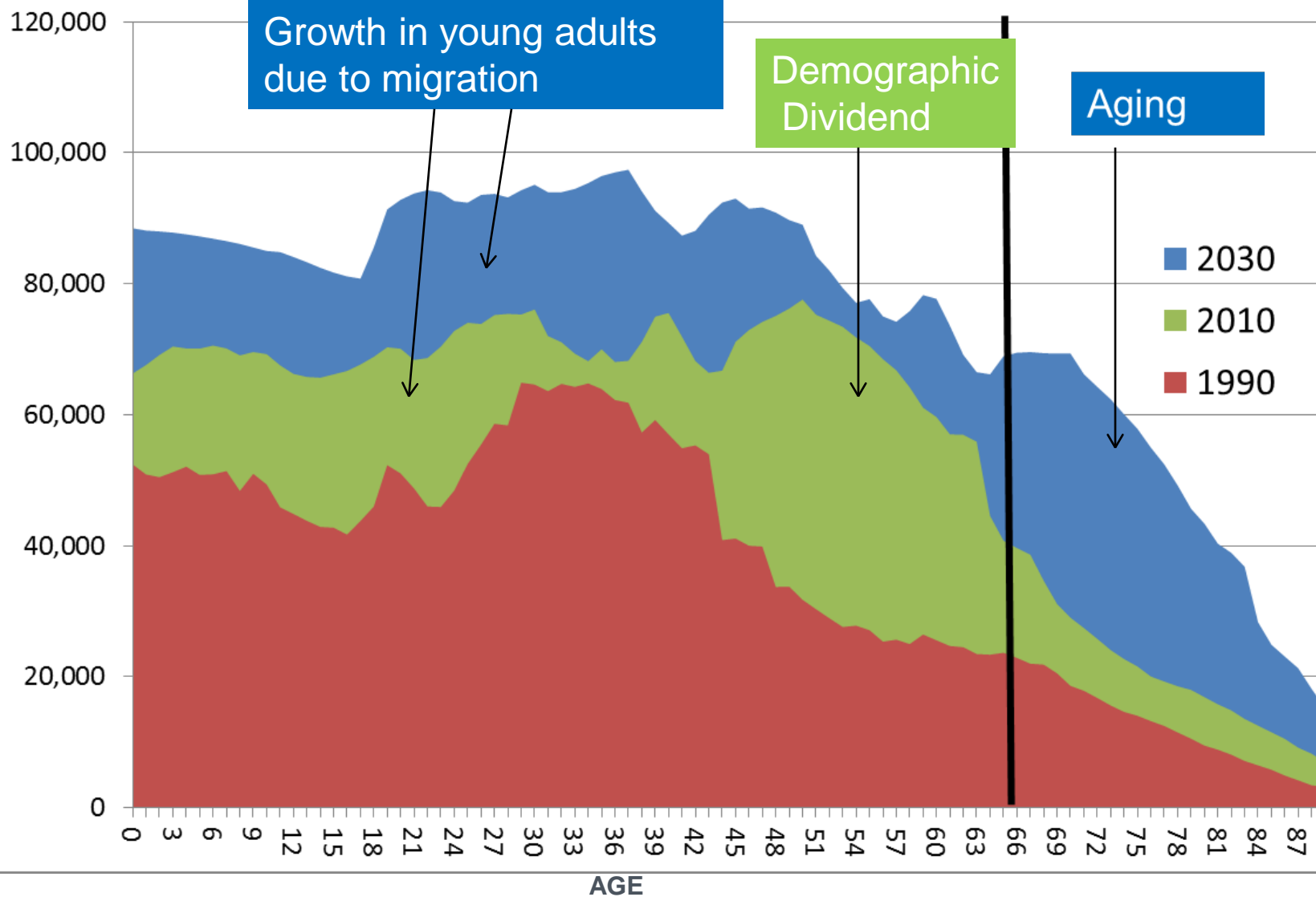


Forecast for the Population 65+ in Colorado

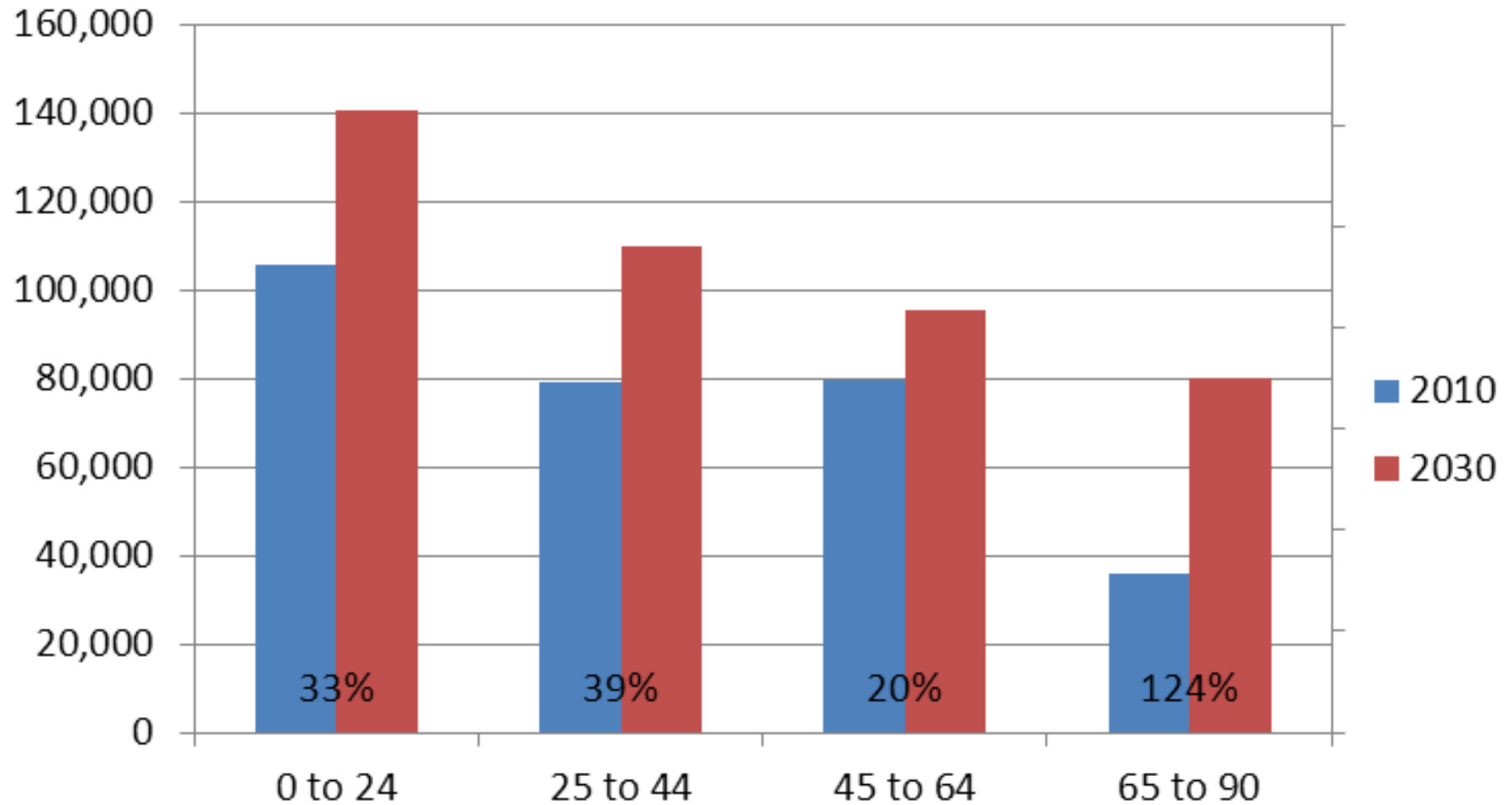
Source: Census and State Demography Office



Colorado Population by Age 1990-2030



Larimer Population Growth by Age



2010	2030
300,532	425,000



Aging Issues

- Numbers
- Economic Driver - wealthier depends
 - Impact on occupational mix
- Labor Force
- Housing
- Income - Downward Pressure
- Health
- Disabilities
- Transportation
- Public Finance - Downward Pressure



Aging and Public Finance

- Ratio of 65+ per 20-64 year olds in CO
 - Becoming more “normal”
- End of the “demographic dividend”
- Public Finance – change in revenue and expenditures.
- Income tax – downward pressure
- Sales tax – downward pressure
- Property tax – downward pressure
- Health services – increasing
- Medicaid – increasing
- Other local services - increasing

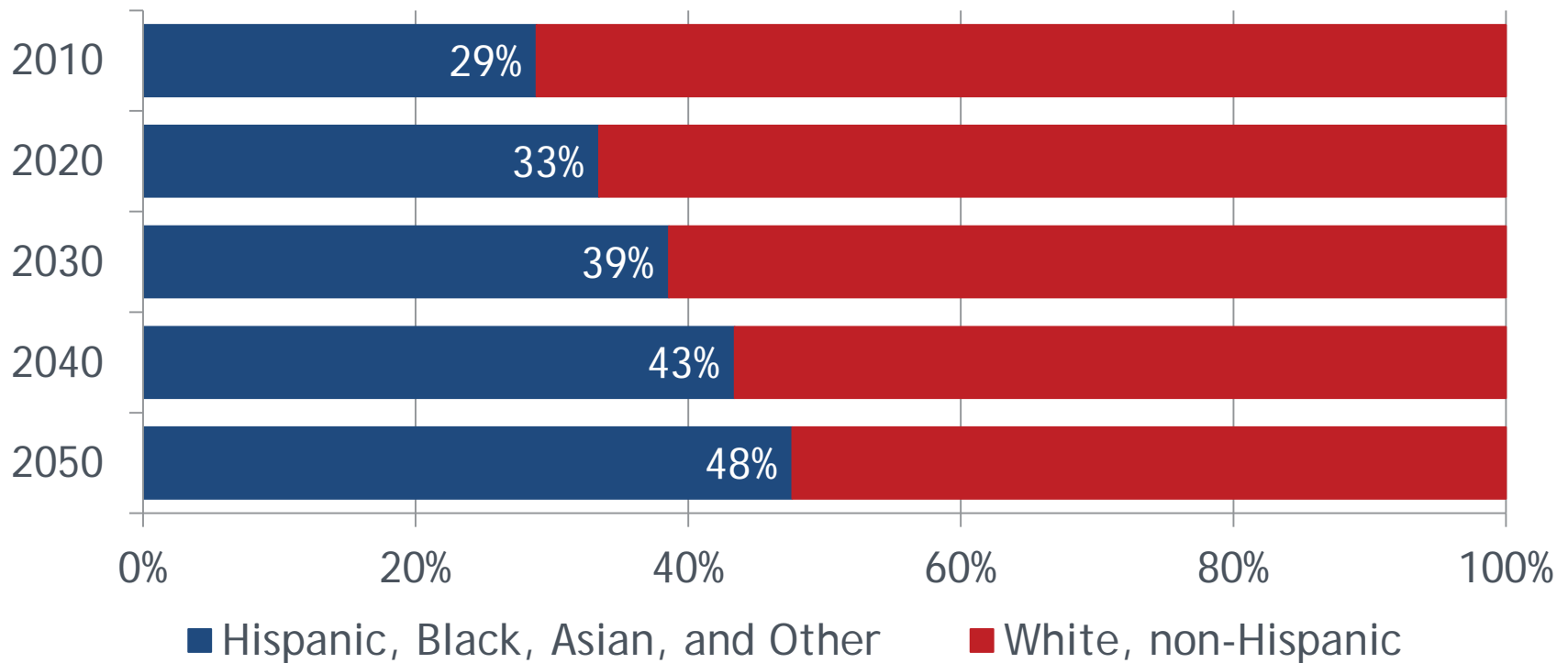
Transition



I
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Ethnicity/Race increasing

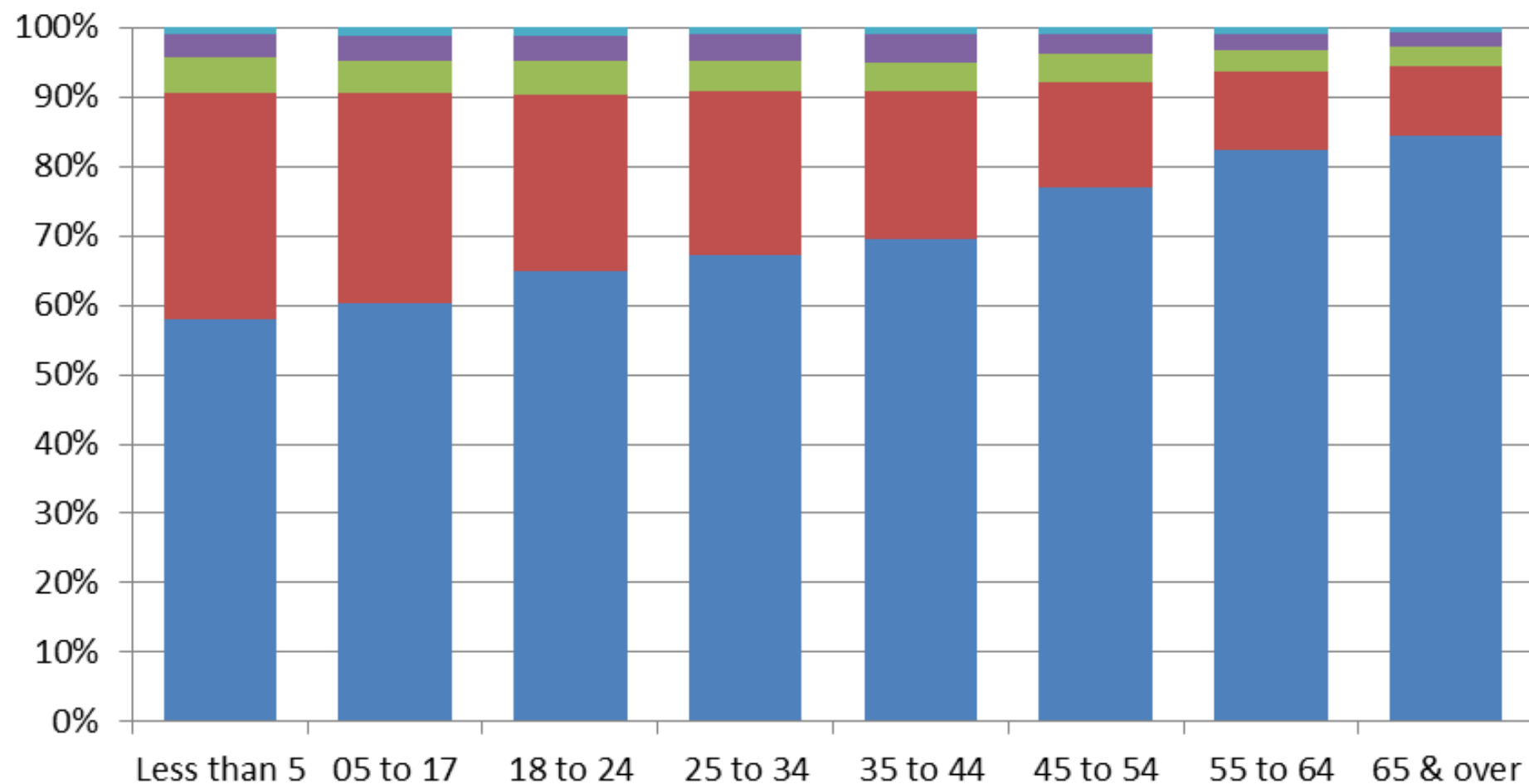
Increasing Diversity

- The Hispanic, Black, Asian and other minority share of the state's total population will increase from 29% in 2010 to 48% by the year 2050.

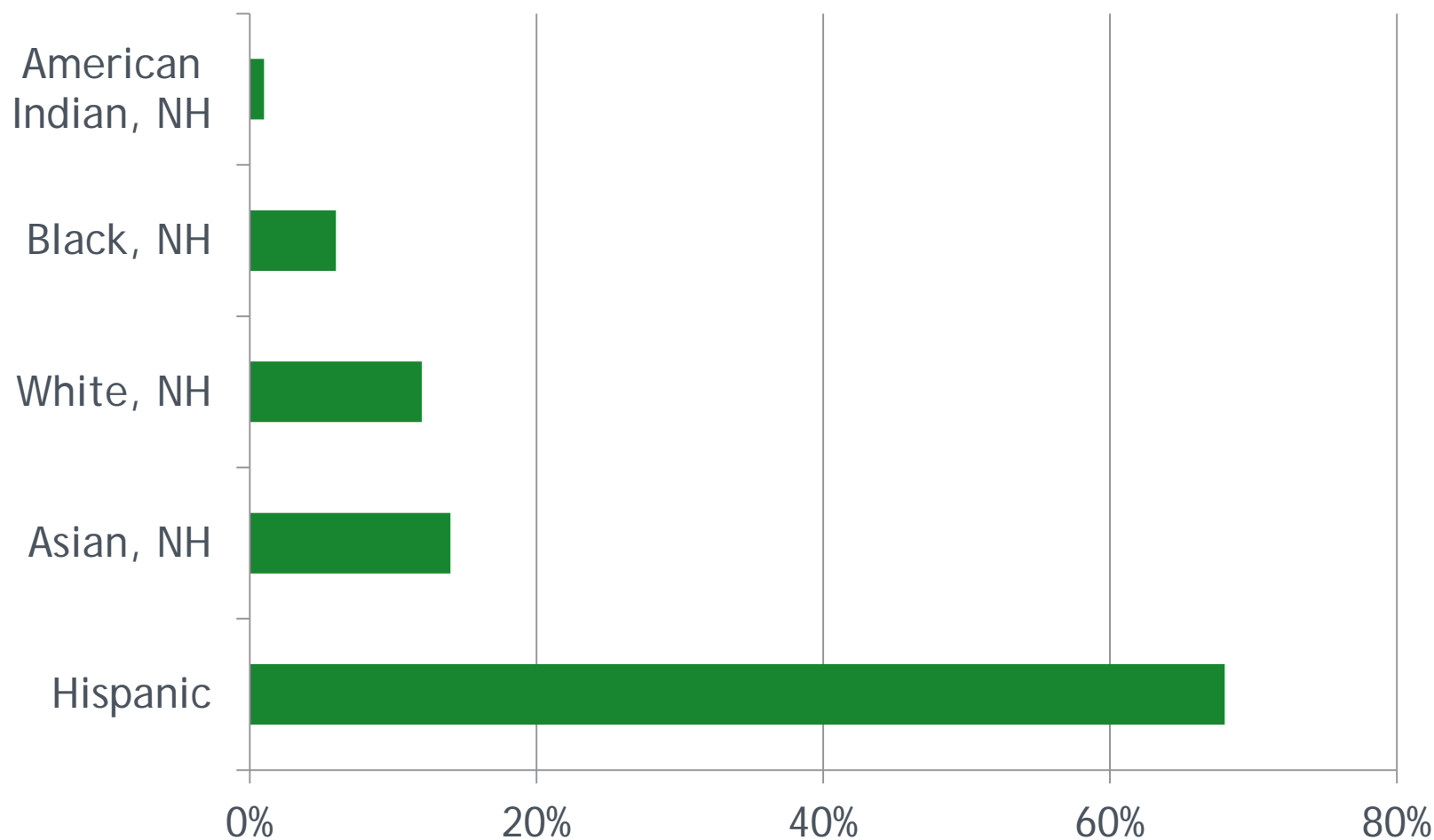


2010 Colorado Population by Race/Ethnicity and Age

WhiteNonHispanic Hispanic BlackNonHispanic
AsianNonHispanic AmIndNonHispanic



Share of Net Increase in Working Age Population, 2015-2020



Income

M

A

G

E

Household Income....its future is demographically challenged.

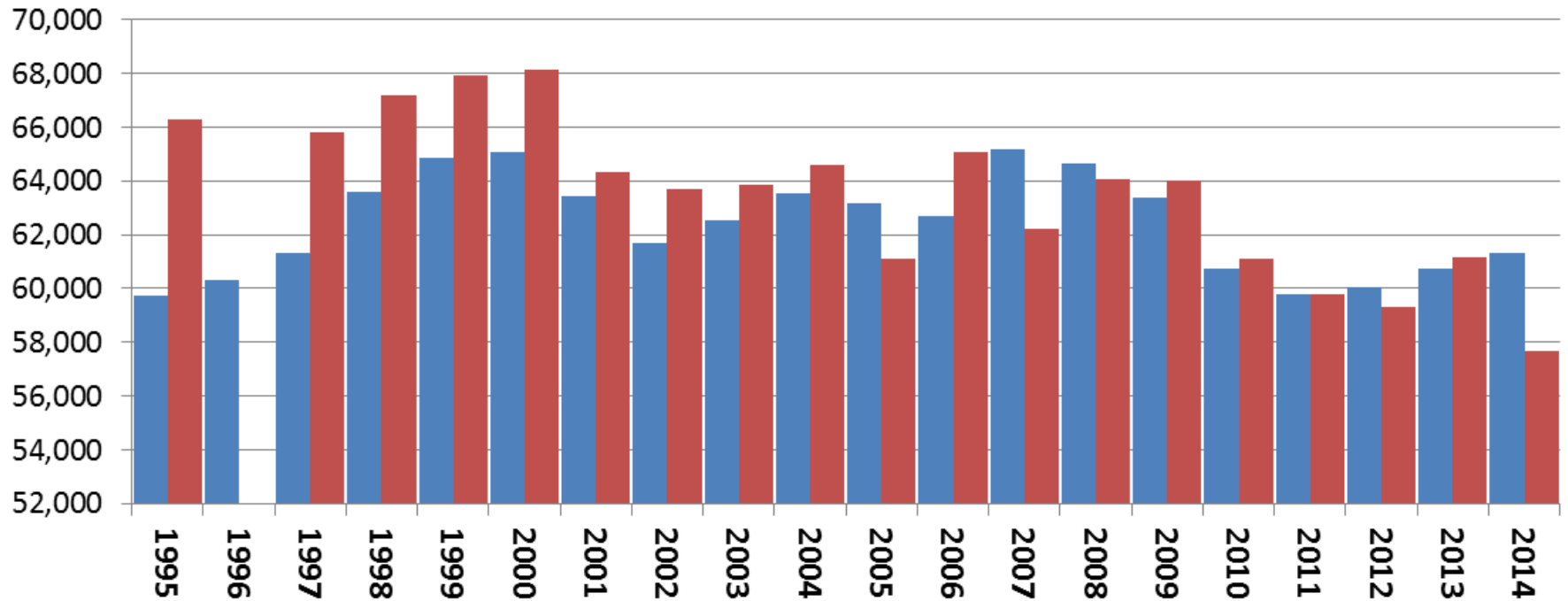
- Age distributions – “End of “Demographic Dividend”
- Occupational Mix – high and low service
- More race/ethnicity diverse especially at young end but achievement gap is growing as well.
- Household type and size – single and smaller.
- Youth un and under employment - Long term permanent impacts on earnings.



Real Median Household Income in 2014\$

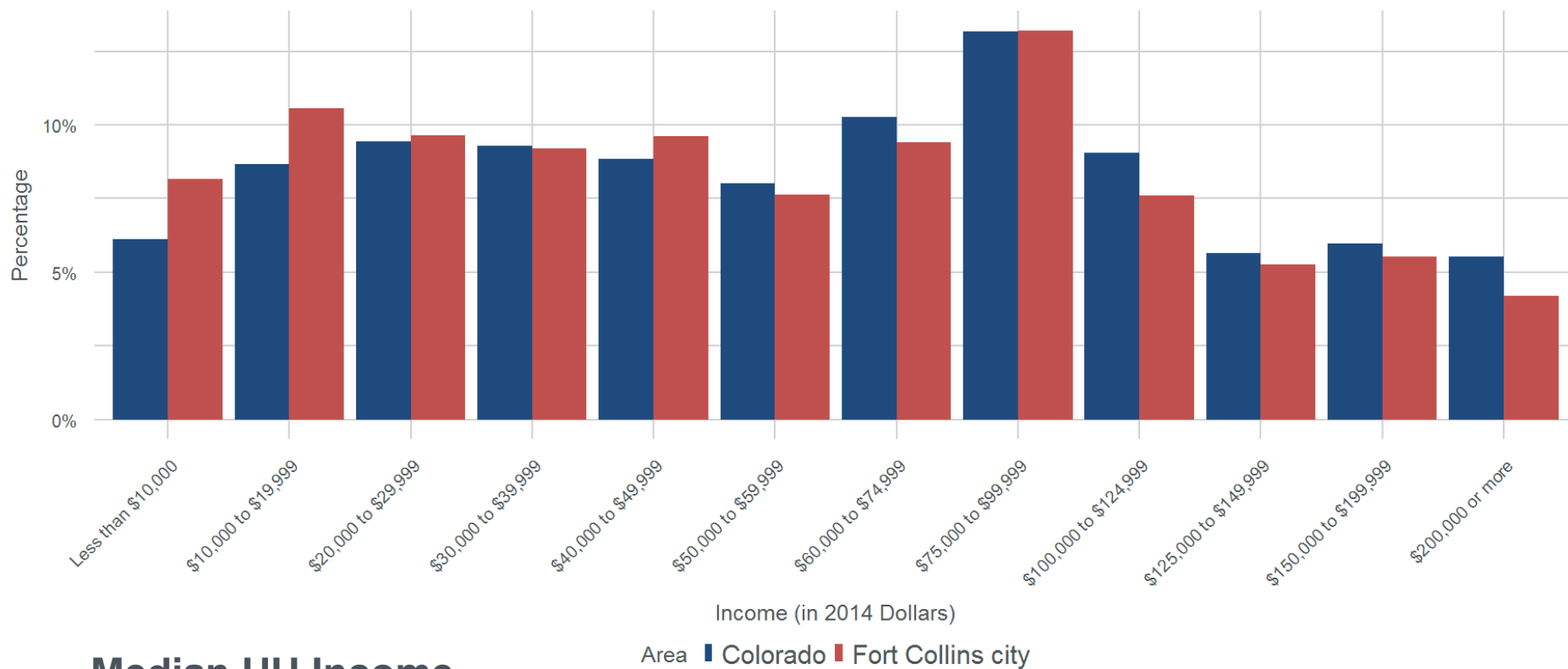
Source: Small Area Income and Poverty Estimates

■ CO ■ Larimer



Household Income Distribution

Source: 2014 ACS 5-Year File



Median HH Income

Ft Collins \$53,775

Larimer \$58,844

Colorado \$59,448



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To Ponder in My Community

- **I**ncome Challenges - how could downward pressure impact our community?
- **M**igration - how much, where, and can we compete for the best and the brightest?
- **A**ging - we are getting old fast, is my community ready for the changes to the labor force, income, industrial mix, housing, etc. No decline in <18.
- **G**rowth - disparate across the state, what is causing it and what can be done?
- **E**thnic/race diversity - increasing and aging into labor force. Educational attainment gap continues putting downward pressure on income.

Thank you

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Elizabeth Garner

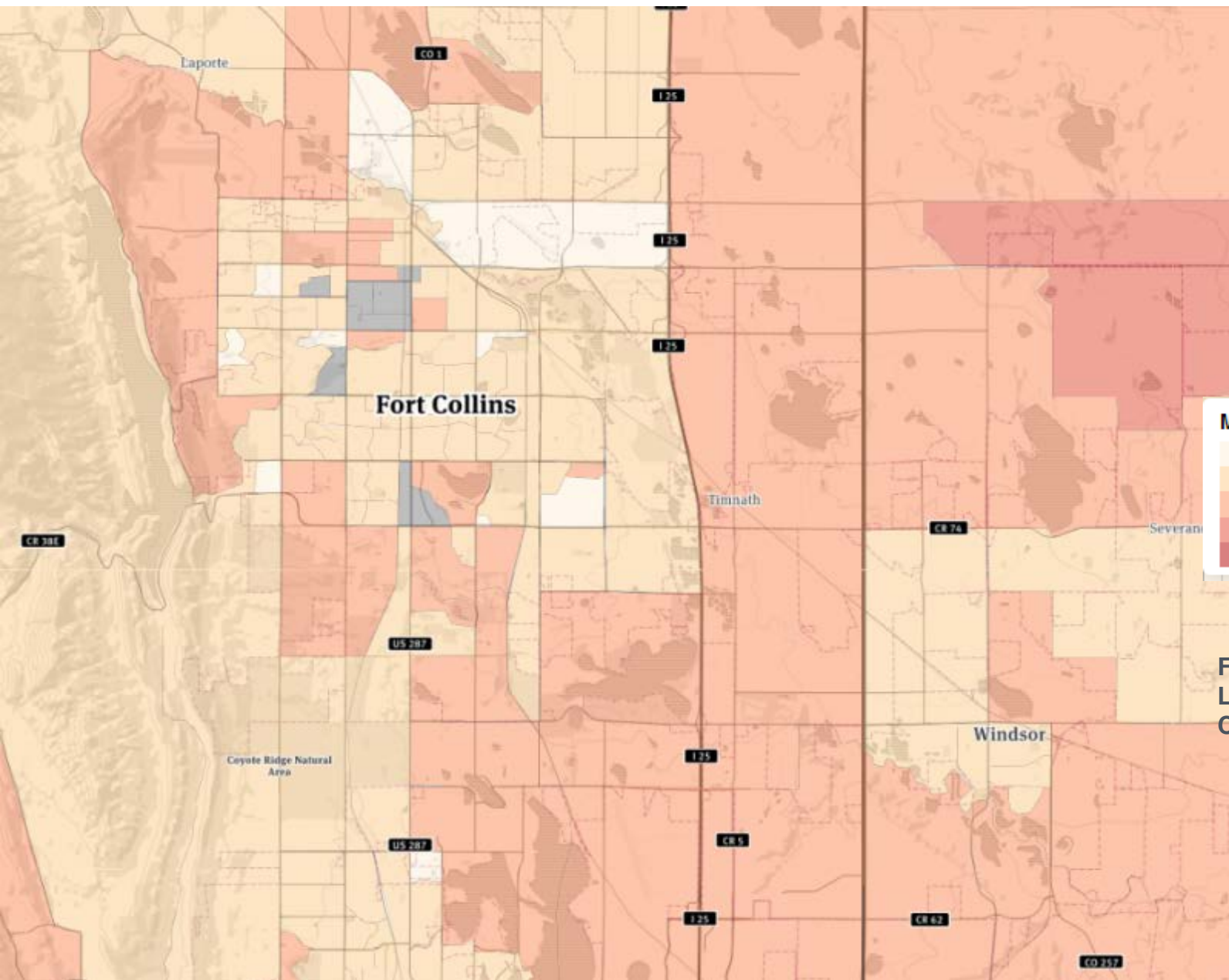
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Median Home Value

	\$1 to \$148,999
	\$149,000 to \$289,099
	\$289,100 to \$487,699
	\$487,700 to \$755,999
	\$756,000 +

Ft Collins \$253,200
Larimer \$251,600
Colorado \$239,400



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Important Updates

- [Flood Recovery Socio-Economic Data](#)

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Please visit our [Contact Us](#) page to learn more, or send us an email with any questions or comments!

Demography Dashboard

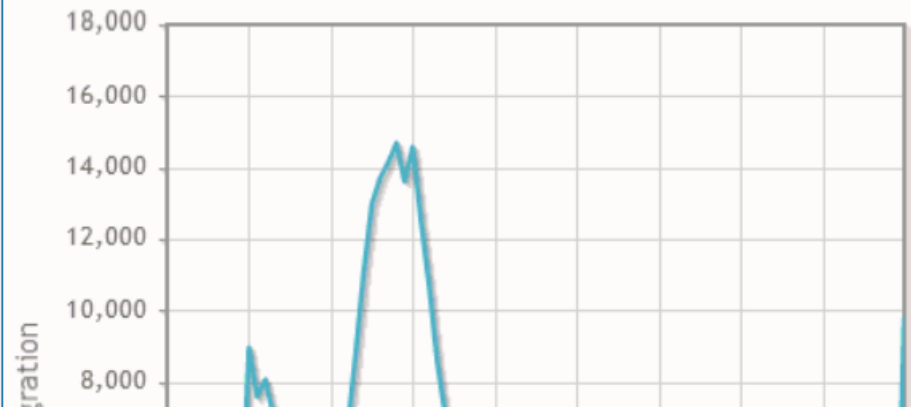
Our new Demography Dashboard shows graphs and charts for various datasets by county. Graphs include: Net Migration by Age, Population Estimates, Population Projections and Components of Change. Click below to choose your county and get started!

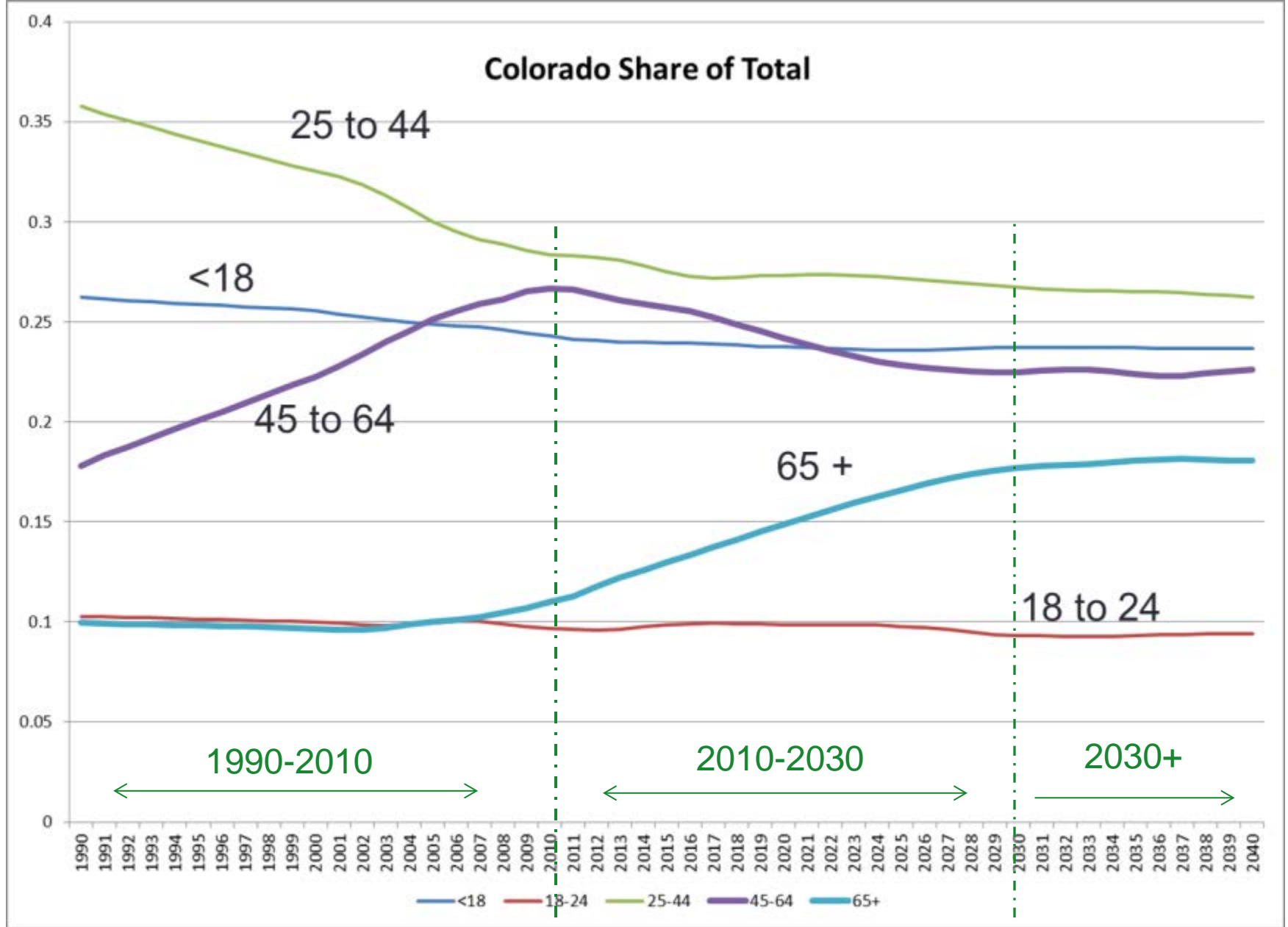
Select a County:

COLORADO

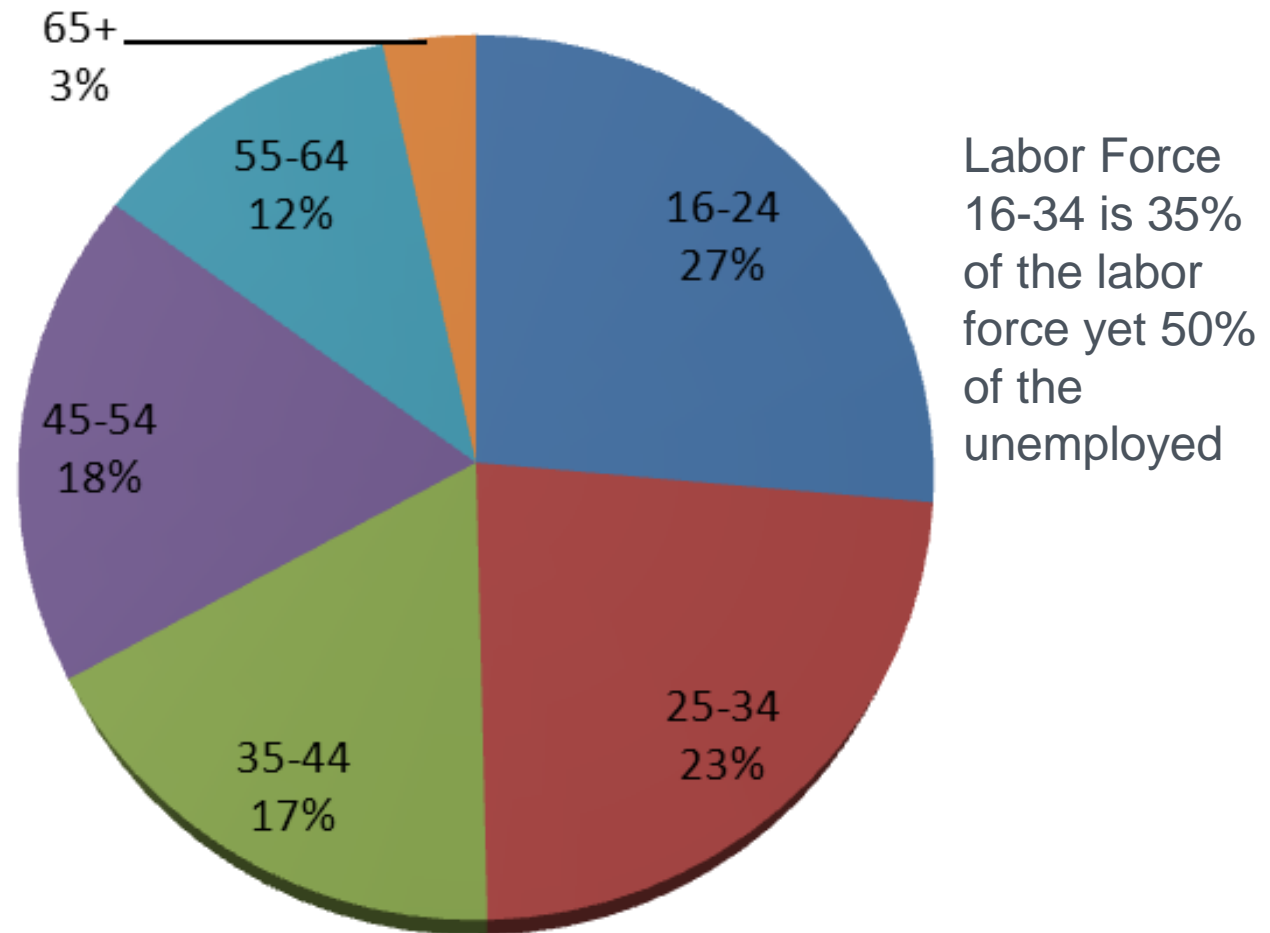
Submit

Net Migration by Age 2000 to 2010:





Share of Unemployed by Age

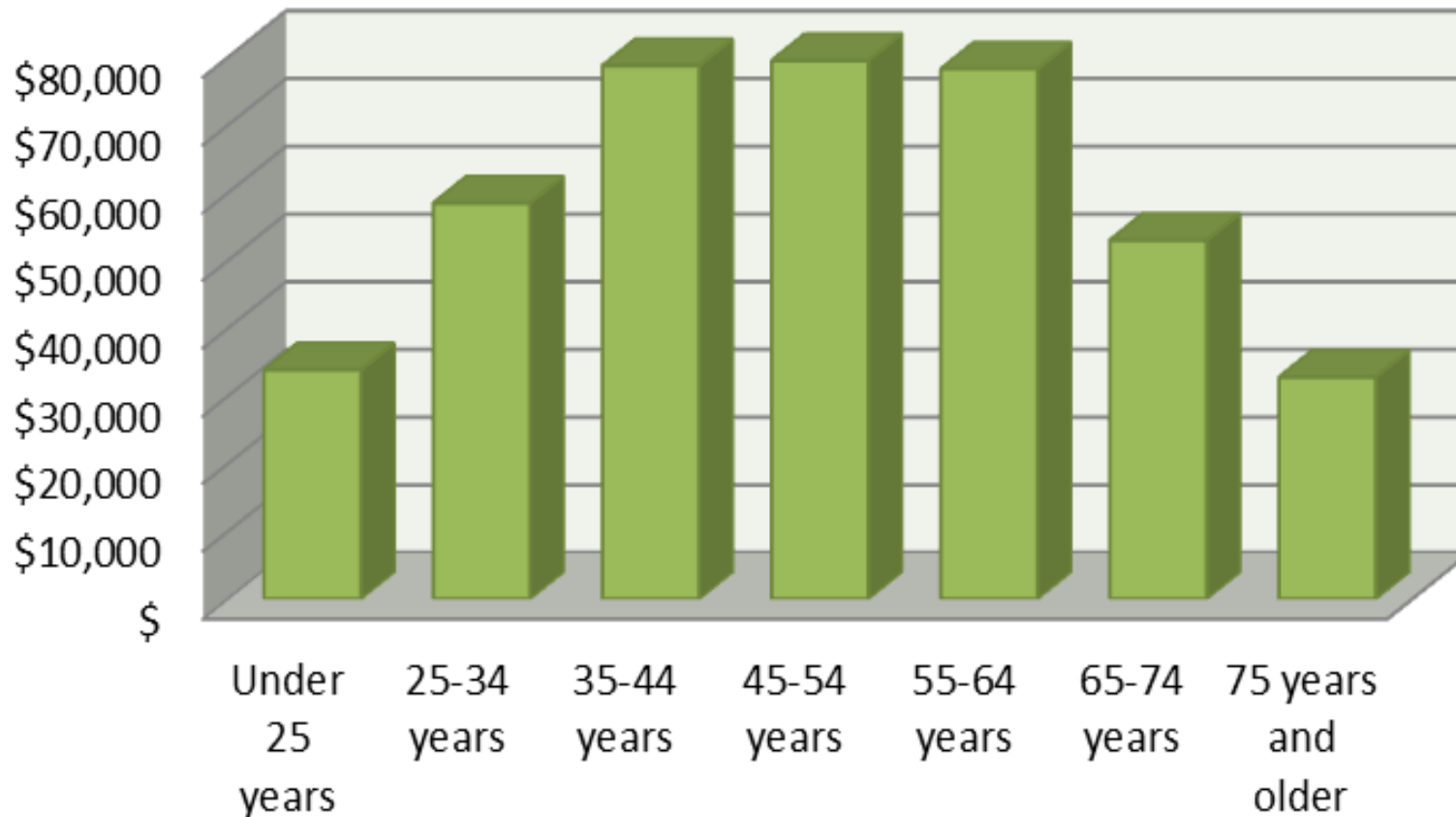


Source: Bureau of Labor Statistics 2011 Annual Average



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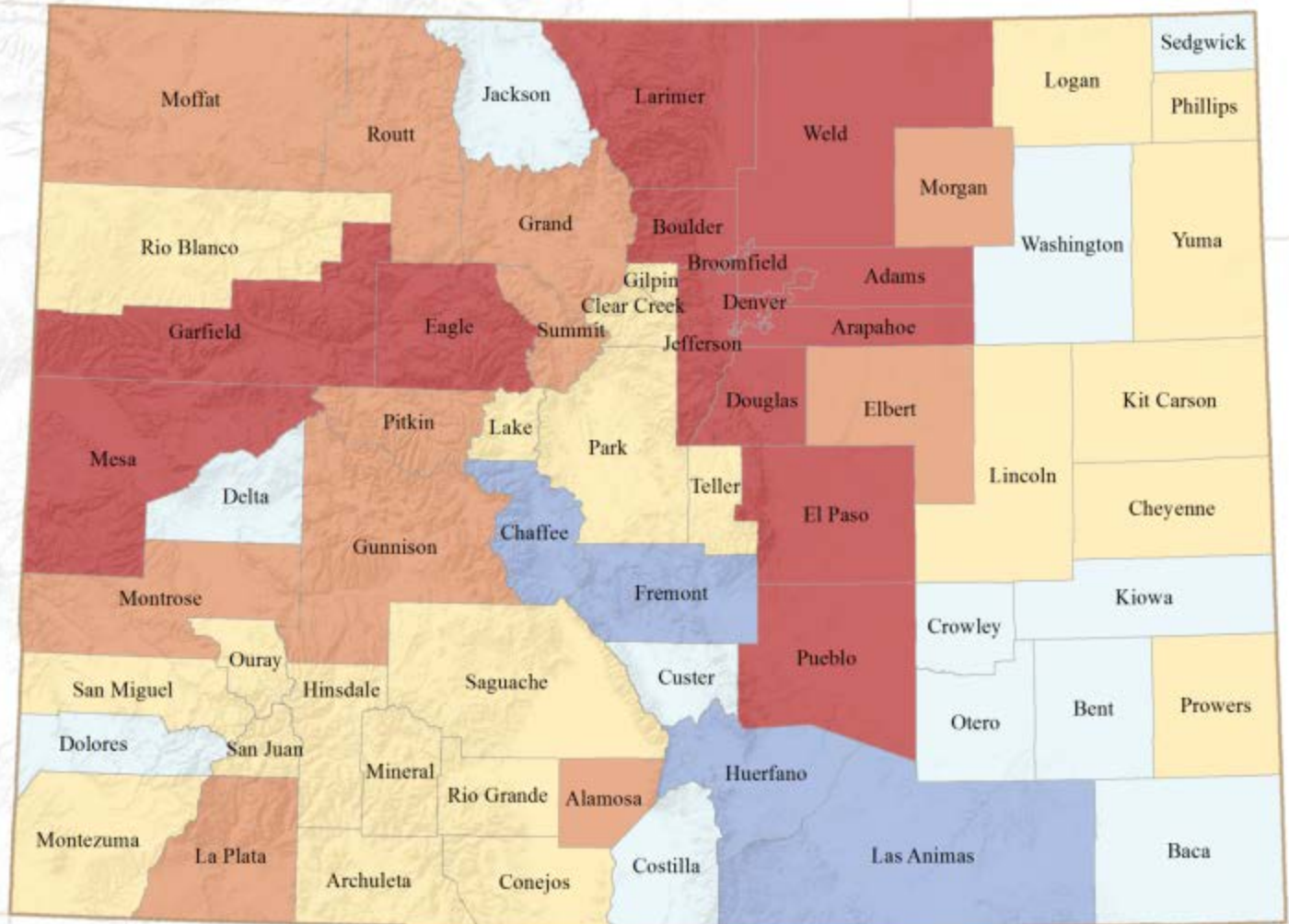
Average Income Before Taxes by Age Cohort, 2011-12



Colorado: Natural Increase

2010 - 2014

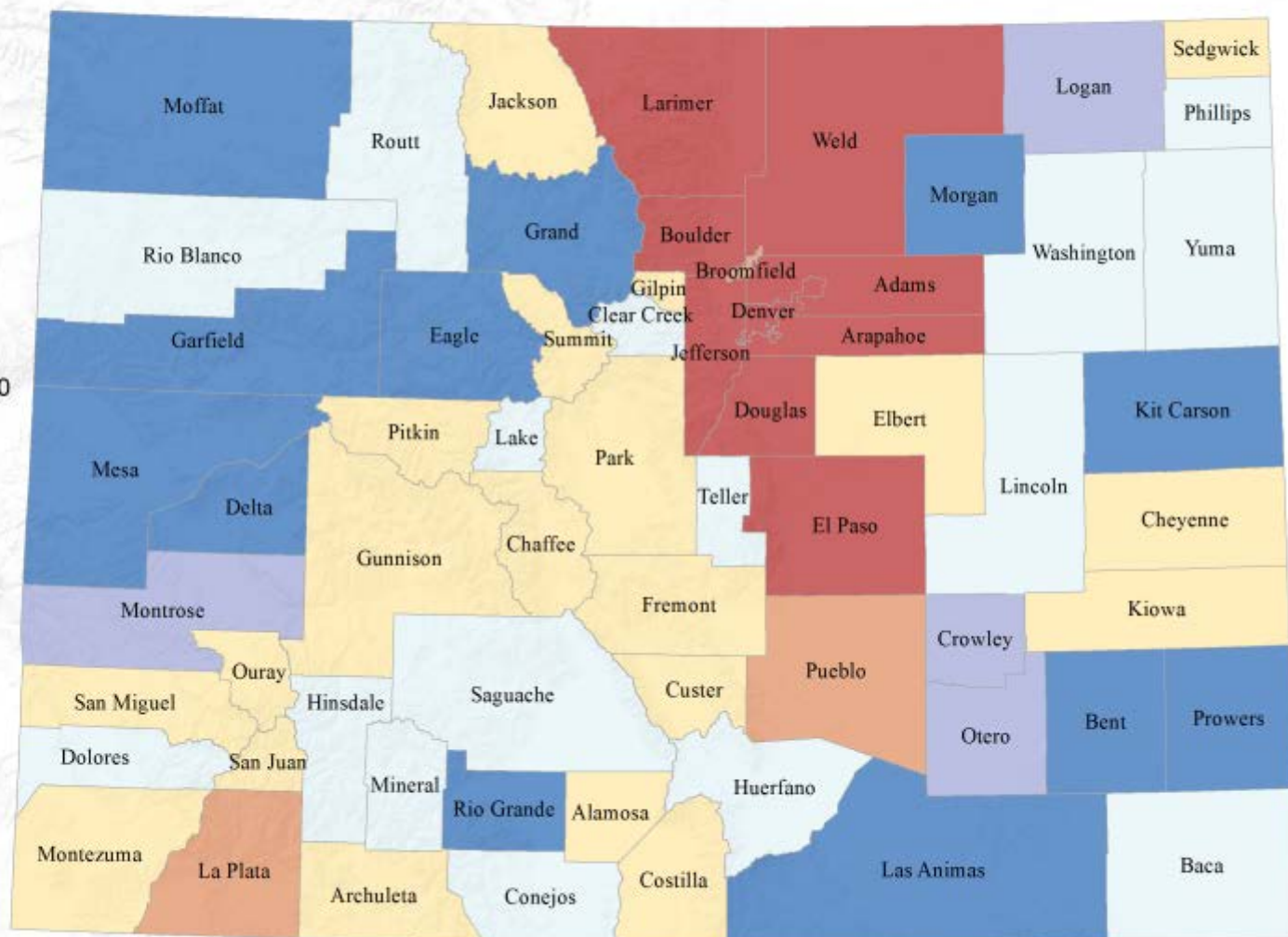
Natural Increase 2010 to 2014



Colorado: Net Migration

2010 - 2014

Net Migration 2010 to 2014



Migration of the 65+

1. Net migration to Larimer for the 65+ averaged 469 per year from 2000-10
2. Net migration to Larimer for the 65+ has averaged just under 500 per year since 2010.
3. 500 per year is approximately 15% of the population aging into the 65+ each year.
4. Statewide net migration of the 65+ has average 4.3% relative to the population aging into the 65+ since 2010
5. Larimer ranked 4th highest in its share of 65+ net migrants relative to the population aging into the 65+ age group.
(Broomfield - 44%, Douglas - 27%, Elbert - 17%, Weld - 11%, Adams - 10%, Arapahoe-8%, Mesa - 6%).
6. We expect these shares to decline over time following trend

