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Memorandum

To: Mayor Hutchinson and City Council Members

From: Economic Advisory Commission (EAC)
Christophe Febvre, Chair

CC: Darin Atteberry, City Manager
Mike Freeman, Chief Financial Officer

Date: December 28, 2010

Subject: Recommendation on City Procurement Policy

Throughout the year, the Economic Advisory Commission (EAC) has received various reports including the City Manager's Monthly Report, the Monthly Sales Tax Report, and the Monthly Financial Report and several updates from Staff. After review and discussion, the EAC feels that a local preference policy would positively affect the City's economy.

The EAC, by unanimous approval (six in favor, three absent), makes the following recommendation to City Council:

The Economic Advisory Commission (EAC) recommends to City Council that the City explore the benefits of a local preference policy for City procurement.