



Financial Services
300 LaPorte Ave
PO Box 580
Fort Collins, CO 80522
970.221.6505
970.224.6107 - fax
fcgov.com

Memorandum

DATE: October 8, 2007
TO: Mayor and City Council Members
FROM: Economic Advisory Commission
CC: Darin Atteberry, City Manager
Mike Freeman, Chief Financial Officer
RE: EAC NCEDC Recommendation

This is the final Economic Advisory Commission recommendation to City Council regarding the Northern Colorado Economic Development Corporation:

The EAC recommends that the City Council supports and provides funding to the NCEDC in the 2008 budget for services and programs that support the further implementation of the City's Economic Action Plan. The EAC specifically recommends that the City funding be provided to support the projects, services and programs such as:

- Regional economist
- FC Cluster development
- FC Tech Incubator
- Business Retention and expansion
- Industry data collection and surveys

This recommendation passed unanimously at a special meeting held October 8th in order to provide a recommendation to Council by the October 9th Council meeting.

Thank you for considering this recommendation