



Financial Services
300 LaPorte Ave
PO Box 580
Fort Collins, CO 80522
970.221.6505
970.224.6107 - fax
fcgov.com

Memorandum

To: Mayor Hutchinson and City Council Members

From: Economic Advisory Commission

CC: Darin Atteberry, City Manager
Mike Freeman, Chief Financial Officer

Date: June 8, 2009

Subject: Recommendation on the Foothills Mall Redevelopment

The Economic Advisory Commission met May 28, 2009 to discuss the Foothills Mall Redevelopment Project. All members unanimously agreed to make the following recommendation to City Council:

The Economic Advisory Commission (EAC) supports the City Staff's Midtown Commercial Redevelopment Project and its proposed Budget. The EAC believes that this project fits with and enhances the City's existing plans, projects, and values including; City Plan, the Mason Corridor Project, the Economic Vision and Values that came out of the Economic Vitality and Sustainability Action Group (EVSAG), and the City of Fort Collins Economic Policy.

The EAC appreciates the City and City Staff taking a proactive approach to the City's economic needs. The EAC believes it is strategically important that the City create a vision for Midtown that will provide future developers of this area a clear understanding of the where, when and hows of the City's possible involvement and partnerships in this area. The EAC views this as an opportunity to inspire the type of redevelopment that fits with the values of the Fort Collins community.

Thank you for considering this recommendation