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## Memorandum

To: Mayor Hutchinson and City Council Members

From: Economic Advisory Commission (EAC)

Christophe Febvre, Chair

CC: Darin Atteberry, City Manager

Mike Freeman, Chief Financial Officer

Date: December 20, 2010

Subject: Recommendation on Section 108 Loan Program

The Economic Advisory Commission (EAC) recommends to City Council that the Section 108 Loan Program be supported with emphasis toward primary manufacturing employment.