



Economic Advisory Commission
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MEMORANDUM

DATE: May 2, 2013
TO: Mayor and Councilmembers
FROM: Economic Advisory Commission
Chair Blue Hovatter
CC: Darin Atteberry, City Manager
RE: Foothills Assistance Package

On April 24 and May 1, 2013 the Economic Advisory Commission reviewed the Business Assistance Package being proposed for the Foothills Mall. After thorough consideration and discussion, the EAC developed the following recommendation to the Fort Collins City Council.

Jim Clark moved and Channing Arndt seconded the following motion:

The Economic Advisory Commission (EAC) believes that the Foothills Mall redevelopment is an important part of the Fort Collins City Plan and economic vision. As such, the EAC supports the public finance assistance package for the Foothills Redevelopment Project as described by City Staff. As part of this recommendation, the EAC highly recommends good faith efforts by the City in order to understand the full revenue and cost implications for, and to collaborate with, other taxing entities based on forthcoming rigorous analysis of the forecasted and eventually actual impacts of redevelopment.

Motion Passed 6 – 1 (nays Colton)