

Economic Advisory Commission 300 LaPorte Avenue PO Box 580 Fort Collins, CO 80522 970.221.6324 970.224.6107 - fax

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## **MEMORANDUM**

**DATE:** February 20, 2013

**TO:** Mayor and Councilmembers

**FROM:** Economic Advisory Commission

THROUGH: Josh Birks, Economic Health Director

Darin Atteberry, City Manager

**RE:** Housing Authority Fee Waivers Recommendation

Diane Jones, Julie Brewen, and Chadrick Martinez presented information regarding Housing Authority Fee Waivers to the Economic Advisory Commission in January, 2013. Per Colorado statute and a City of Fort Collins' ordinance, the Fort Collins Housing Authority (FCHA) projects are exempt from taxes and fees. Per Council request, staff was asked to examine the current fee waiver policy and provide some additional options for future projects. Diane Jones detailed four options to the EAC which included; A) the use of Community Development Block Grant (CDBG) and HOME funds to cover the fees; B) Affordable Housing/Human Services Tax or Fee; C) Defer fees to the end of the first financing period; or D) make the fee waivers optional, according to established criteria. Based on research and legal requirements, Staff is recommending option D to Council.

The Economic Advisory Commission further discussed this topic at their February meeting and determined that Option D supports the long term goal of keeping Affordable Housing options available to those who need it, meets our sustainability needs, and has the flexibility for the City to support the needs of our low-income population moving forward.

After thorough consideration and discussion, the EAC developed the following recommendation to the Fort Collins City Council.

## **Christophe Febvre moved and Sam Solt seconded:**

The Economic Advisory Commission (EAC) supports the staff recommendation for Option D

Make the fee waivers optional, according to established criteria in amending the current ordinance for Fort Collins Housing Authority Fee Waivers and recommends Council approve it on first reading.

## Motion passed 6 - 0

