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## MEMORANDUM

To: Mayor Weitkunat and Councilmembers

From: Economic Advisory Commission (EAC)  
Bill Timpson, Chair

CC: Darin Atteberry, City Manager  
Josh Birks, Economic Advisor

Date: October 25, 2011

Subject: Recommendation on Bike Library Feasibility Study

On October 19, 2011, the Economic Advisory Commission reviewed information regarding the City of Fort Collins Bike Library. Details regarding current stations, patrons served, miles, and CO2 savings as well as a summary of the current funding of the Bike Library through 2012 were provided. In addition, sustainable options for the Bike Library for 2013 and beyond were also presented and included a “No user Fee” option, a “User Fee” option, alternatives to a Bike Library (automated stations/service), and privatizing the service. The EAC members agreed that a clear mission statement is needed and that a study to determine if the service would benefit in a privatized way, in a public/transit way, or a hybrid of the two would be beneficial. Additional discussion occurred regarding the cost of a feasibility study; Bill Timpson suggested local talent might be available (graduate students, local experts) that may be able to provide the service at a lower cost. After thorough discussion, the Economic Advisory Commission developed the following recommendation for your consideration.

Rick Price moved and Bill Timpson seconded the following motion:

**The Economic Advisory Commission (EAC) recommends that the City undertake a serious study on the future of the Fort Collins Bike Library and its economic benefit to the community.**

Motion passed 7-0