



Economic Advisory Commission
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MEMORANDUM

DATE: July 27, 2012
TO: Mayor and Councilmembers
THROUGH: Darin Atteberry, City Manager
FROM: Economic Advisory Commission
Chair Bill Timpson
RE: **AVAGO CLEAN ROOM EXPANSION**

In May 2012, the Economic Advisory Commission reviewed the Business Assistance Package being proposed to Avago Technologies US, Inc. After thorough consideration and discussion, the EAC developed the following recommendation to the Fort Collins City Council.

Sam Solt motioned, and Stu MacMillan seconded the following motion:

The Economic Advisory Commission (EAC) has reviewed the business investment assistance package prepared for Avago Technologies US, Inc. The EAC has provided insight and feedback. The commission believes that the Avago's investment creates financially attractive employment and the resulting skills add to our community's technical exposure for other companies engaged in this technology segment. Furthermore, this awareness enhances the quality of Northern Colorado's employer portfolio for prospecting and closing other high quality companies' interest in the region. The commission cautions that not every request for financial assistance from potential employers should be seriously considered. However, Avago is a credible employer offering an opportunity for our community to invest in an economic capability. Lack of support for the request sends a signal, not only to Avago, but to other high quality prospective employer companies. Our community should be recognized not for "easy money" but as savvy and business friendly that is available for the right opportunities.

Motion passed 6-0