



REGULAR MEETING AGENDA

GENERAL IMPROVEMENT DISTRICT NO. 1

November 7, 2006

Doug Hutchinson, Mayor
Karen Weitkunat, District 2, Mayor Pro Tem
Ben Manvel, District 1
Diggs Brown, District 3
Kurt Kastein, District 4
Kelly Ohlson, District 5
David Roy, District 6

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado
Following the Regular Council Meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 052, Appropriating Prior Year Reserves in the General Improvement District No. 1 Fund for Transfer to the City's General Fund as Reimbursement for Costs Associated With Installation, Removal, and Storage of The Old Town Ice Rink in 2005.

The Old Town Ice Rink was a tremendous success during the 2005 holiday season. The 40-foot by 60-foot rink was available for skaters of all skill levels from December 12, 2005 until February 24, 2006. Over 6,200 customers enjoyed ice skating during this time. The rink also created interest and enjoyment for downtown shoppers. The rink will be operational for future holiday seasons.

4. First Reading of Ordinance No. 053, Being the Annual Appropriation Ordinance Relating to the Annual Appropriations for the Fiscal Year 2007 of the General Improvement District No. 1 for the Fiscal Year Beginning January 1, 2007, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2007; and Directing the Secretary of the District to Certify Such Levy to the Board of County Commissioners of Larimer County.

The sum of \$197,883 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2007. Additional revenue for the GID No. 1 from sources like automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$42,117.

The total 2007 revenue for GID No. 1 will be \$240,000 and the recommended appropriations for this amount include the following:

- \$141,840 in lease payments to the Fort Collins Capital Leasing Corporation for downtown sidewalk improvements,
- \$68,660 to be used for capital improvements in the downtown area,
- Other expenses:
 - \$13,000 for the property tax rebate program,
 - \$8,000 maintenance and repairs,
 - \$7,000 the Larimer County Treasurer's fee for collecting the property tax, and
 - \$1,500 estimated electrical costs for downtown lighting.

5. Other Business.

6. Adjournment.