



REGULAR MEETING AGENDA

GENERAL IMPROVEMENT DISTRICT NO. 1

November 2, 2005

Doug Hutchinson, Mayor
Karen Weitkunat, District 2, Mayor Pro Tem
Ben Manvel, District 1
Diggs Brown, District 3
Kurt Kastein, District 4
Kelly Ohlson, District 5
David Roy, District 6

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado
Following the Regular Council Meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 050, Being the Annual Appropriation Ordinance Relating to the Annual Appropriations for the Fiscal Year 2006 of the General Improvement District No. 1 for the Fiscal Year Beginning January 1, 2006, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2006; and Directing the Secretary of the District to Certify Such Levy to the Board of County Commissioners of Larimer County.

The sum of \$252,575 is available to be used for the Oak Street Plaza Park which consists of funds that are prior year reserves of the GID No. 1.

The sum of \$197,794 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2006. Additional revenue for the GID No. 1 from sources like automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$48,056. The total 2006 revenue for GID No. 1 will be \$245,850 and the recommended appropriations for this amount include the following:

- \$143,280 in lease payments to the Fort Collins Capital Leasing Corporation for downtown sidewalk improvements,
- \$74,289 to be used for capital improvements in the downtown area,
- Other expenses:

- \$13,000 for the property tax rebate program,
- \$8,000 maintenance and repairs,
- \$5,781 the Larimer County Treasurer's fee for collecting the property tax,
and
- \$1,500 estimated electrical costs for downtown lighting.

5. Other Business.

6. Adjournment.