



REGULAR MEETING AGENDA

WASTEWATER UTILITY ENTERPRISE BOARD

September 6, 2005

Doug Hutchinson, Mayor
Karen Weitkunat, District 2, Mayor Pro Tem
Ben Manvel, District 1
Diggs Brown, District 3
Kurt Kastein, District 4
Kelly Ohlson, District 5
David Roy, District 6

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado
Following the Regular Council Meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 4, Authorizing the Issuance of City of Fort Collins, Colorado, Wastewater Utility Enterprise, Sewer Revenue Refunding Bonds, Series 2005, in the Maximum Aggregate Principal Amount of \$11,900,000.

The City of Fort Collins and its Wastewater Utility Enterprise have issued bonds to raise funds to pay for needed capital improvements that provide sewer distribution and wastewater treatment services to residents and businesses within the City. In 1995, the City issued \$13,585,000 of bonds to refund bonds that had been previously issued to provide funding for improvements to the wastewater treatment facilities within the City. According to the provisions of the 1995 bonds, they are now eligible to be refinanced. The City will be paying off bonds with higher interest rates with new bonds that will have much lower interest rates. The 1995 issues carried interest rates up to 5.375%. The refunding Bonds in this ordinance will carry interest rates under 3.50%. The savings on the lower rates should be over \$400,000, all of which will be shared with Anheuser-Busch according to contractual arrangements. The final rates will be determined by selling the Bonds at a competitive sale on October 3, 2005.

4. Other Business.
5. Adjournment.