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MEMORANDUM

DATE: May 15th, 2019

TO: Mayor and Councilmembers

CC: Darin Atteberry, City Manager;

Jeff Mihelich, Deputy City Manager;

Jacqueline Kozak-Thiel, Chief Sustainability Officer Josh Birks, Economic Health and Redevelopment Director

FROM: Denichiro "Denny" Otsuga, Chair – Economic Advisory Commission;

Connor Barry, Vice-Chair – Economic Advisory Commission; and

Members, Economic Advisory Commission for 2019

RE: UNITED NATIONS' CONVENTION ON THE ELIMINATION OF ALL

DISCRIMINATION AGAINST WOMEN (CEDAW)

The purpose of this memorandum is to inform the City Council of the Economic Advisory Commission's (EAC) recommendation made during the May 15 meeting regarding the United Nations' Convention on the Elimination of All Discrimination Against Women (CEDAW).

Position:

The Fort Collins Economic Advisory Commission members received a request from Fort Collins Women's Commission, at our April 17, 2019 meeting, to support their effort to bring forward to City Council a recommendation for the drafting of a CEDAW resolution for the City of Fort Collins.

The members of the EAC, based on a motion passed 6-0 (for-against) to recommend City Council's consideration to draft a CEDAW resolution based on the expected economic impacts of such resolution.

According to the research by McKinsey & Company, gender equality in work could add a 19% increase in GDP for North America and Oceania worth 5.3 trillion by 2025. The indicators for gender equality include a representative female-to-male ratio in; labor-force participation rate, professional and technical jobs, wage, leadership positions, and unpaid care work. The same report also found the highest correlation to gender equality in society with economic development. However, it also states that achieving gender equality through economic growth is a slow process. It identified four areas that likely accelerate gender equality in work: education level, financial and digital inclusion, legal protection, and unpaid care work. Many other research points to economic loss due to gender inequality.

Reference: McKinsey & Company, McKinsey Global Institute, The Power of Parity: How Advancing Women's Equality Can Add \$12 Trillion to Global Growth. 2015