

# FORT COLLINS AREA ECONOMIC SUMMARY

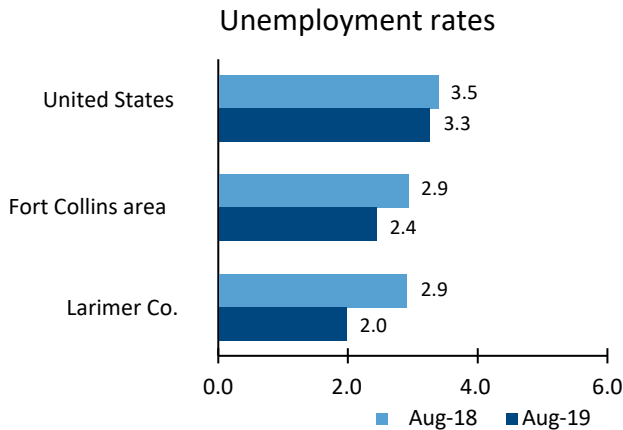


Updated December 6, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits.

All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

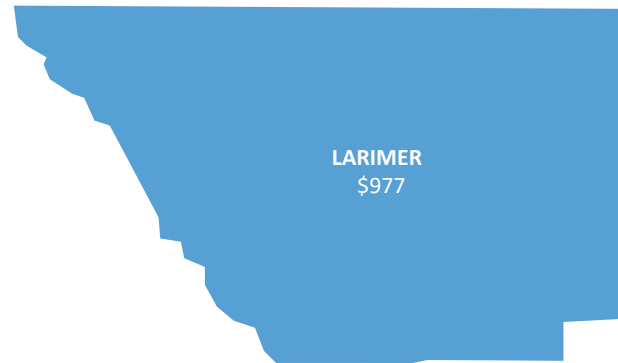
Unemployment rates for the Fort Collins area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

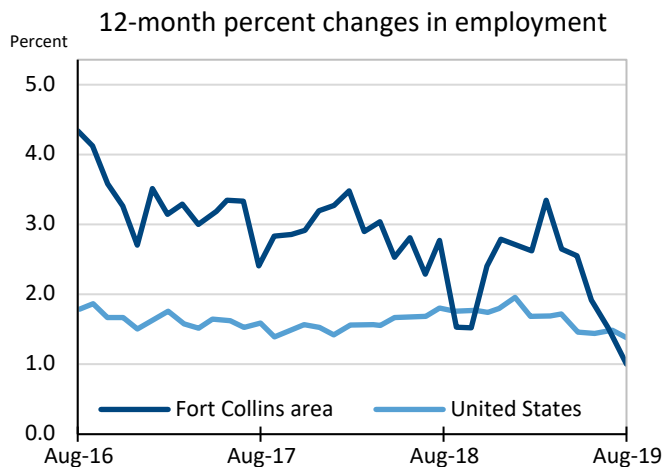
Average weekly wages for all industries by county

Fort Collins area, 1st quarter 2019  
(U.S. = \$1,095)



Source: U.S. BLS, Quarterly Census of Employment and Wages

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

Fort Collins area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	173.8	1.7	1.0
Mining, logging, and construction	12.5	0.5	4.2
Manufacturing	14.7	0.1	0.7
Trade, transportation, and utilities	27.1	(0.7)	(2.5)
Information	3.0	0.0	0.0
Financial activities	7.1	0.0	0.0
Professional and business services	21.7	0.9	4.3
Education and health services	18.8	0.6	3.3
Leisure and hospitality	23.2	(0.4)	(1.7)
Other services	6.6	0.2	3.1
Government	39.1	0.5	1.3

Source: U.S. BLS, Current Employment Statistics.

## Top 10 Industries

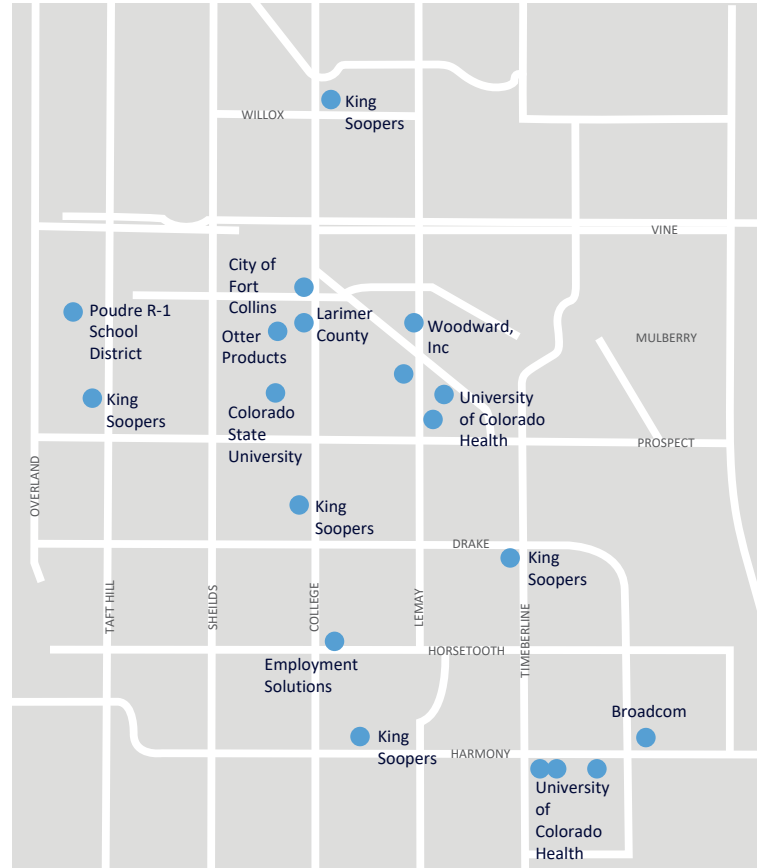
Health Care & Social Assistance . . . . .	15,600
Educational Services . . . . .	15,300
Accommodation and Food Services . . . . .	10,400
Retail . . . . .	10,300
Manufacturing . . . . .	7,600
Professional, Scientific, and Technical Services . . . . .	7,000
Public Administration . . . . .	4,800
Administrative and Support and Waste Management and Remediation Services . . . . .	4,800
Construction . . . . .	2,800
Other Services (except Public Administration) . . . . .	2,500

Source: Unemployment Insurance Administration; Quarterly Census of Employment and Wages Data

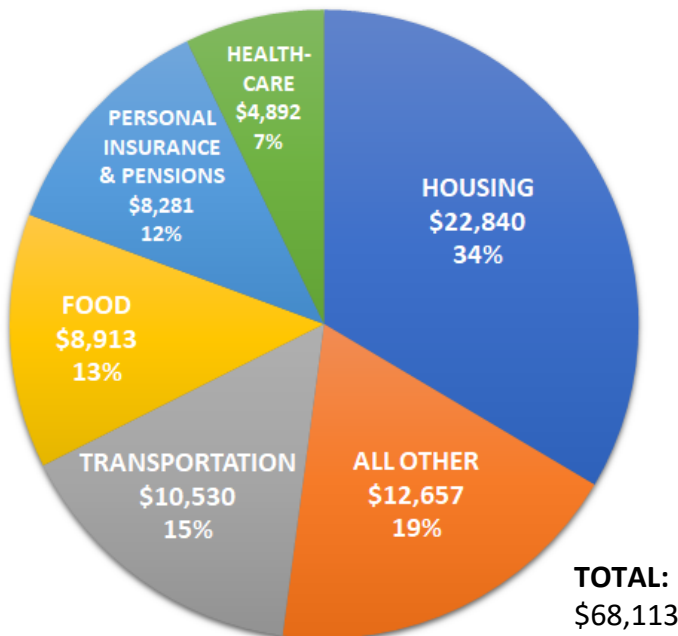
### Average hourly wages for selected occupations

Occupation	Fort Collins	United States
Total, all occupations	\$24.54	\$24.98
Computer hardware engineers	\$65.49	\$56.06
General and operations managers	\$39.39	\$48.32
Registered nurses	\$34.84	\$34.45
Conservation scientists	\$30.39	\$29.39
Accountants and auditors	\$31.13	\$33.86
Computer user support specialists	\$26.06	\$24.50
Library technicians	\$15.05	\$16.37
Construction laborers	\$14.95	\$16.51
Stock clerks and order fillers	\$13.58	\$12.36
Tellers	\$14.02	\$14.16
Retail salespersons	\$11.79	\$11.64
Fast Food Cooks	\$11.40	\$10.73

Source: Emsi Data Set, Q4 2019



### Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

### Fort Collins Top 10 Employers

Colorado State University	8,400
University of Colorado Health	5,400
Poudre R-1 School District	4,500
City of Fort Collins	2,100
Larimer County	2,000
Broadcom (Avago Technologies)	1,200
Woodward, Inc	1,200
King Soopers (Dillon Companies Inc)	910
Otter Products	880
Employment Solutions	730

Sources: various, including BizWest Book of Lists, CDLE, Labor Market Information, newspaper articles, and annual reports

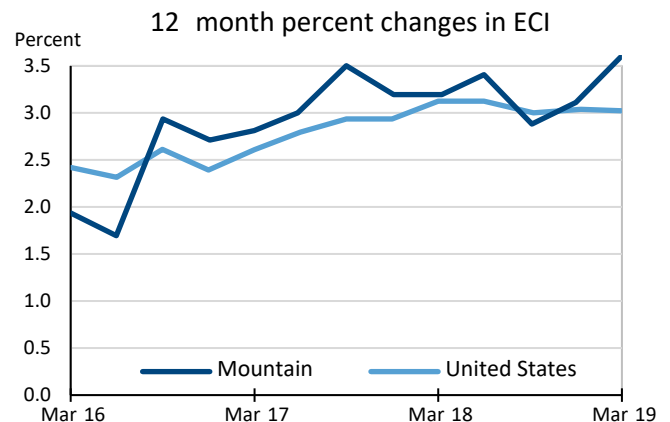
### Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2017	Mountain (1)	United States
Total compensation	\$33.47	\$34.44
Wages and salaries	23.85	24.14
Total benefits	9.63	10.30
Paid leave	2.35	2.47
Vacation	1.19	1.27
Supplemental pay	0.96	1.11
Insurance	2.51	2.76
Retirement and savings	1.30	1.31
Legally required benefits	2.52	2.66

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

### Over the year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index