# FORT COLLINS AREA ECONOMIC SUMMARY

Source: Unemployment Insurance Administration; Quarterly Census of Employment and Wages Data

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits.

Unemployment rates for the Fort Collins area, selected area counties, and the nation





All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Average weekly wages for all industries by county Fort Collins area, 2nd quarter 2019 (U.S. = \$1,095)



Source: U.S. BLS, Quarterly Census of Employment and Wages

### 12-month percent changes in employment 5.0 4.0 3.0 2.0 1.0 0.0 Aug-16 Fort Collins area 0.0 Aug-18 Aug-19

Source: U.S.BLS, Current Employment Statistics.

Fort Collins area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2019 2018 to Aug. 2019	
(		Number	Percent
Totalnonfarm	173.8	1.7	1.0
Mining, logging, and construction	12.5	0.5	4.2
Manufacturing	14.7	0.1	0.7
Trade, transportation, and utilities	27.1	(0.7)	(2.5)
Information	3.0	0.0	0.0
Financial activities	7.1	0.0	0.0
Professional and business services	21.7	0.9	4.3
Education and health services	18.8	0.6	3.3
Leisure and hospitality	23.2	(0.4)	(1.7)
Other services	6.6	0.2	3.1
Government	39.1	0.5	1.3

Source: U.S. BLS, Current Employment Statistics.

### **Top 10 Industries**

Health Care & Social Assistance 15,600   Educational Services 15,300
Accommodation and Food Services
Retail
Manufacturing
Professional, Scientific, and Technical Services
Public Administration
Administrative and Support and Waste Management and Remediation Services
Construction
Other Services (except Public Administration)

## Over-the-year changes in **employment on nonfarm payrolls** and employment by major industry sector

Updated December 6, 2019

Fort Collins

### Average hourly wages for selected occupations

Occupation	Fort Collins	United States
Total, all occupations	\$24.54	\$24.98
Computer hardware engineers	\$65.49	\$56.06
General and operations managers	\$39.39	\$48.32
Registered nurses	\$34.84	\$34.45
Conservation scientists	\$30.39	\$29.39
Accountants and auditors	\$31.13	\$33.86
Computer user support specialists	\$26.06	\$24.50
Library technicians	\$15.05	\$16.37
Construction laborers	\$14.95	\$16.51
Stock clerks and order fillers	\$13.58	\$12.36
Tellers	\$14.02	\$14.16
Retail salespersons	\$11.79	\$11.64
Fast Food Cooks	\$11.40	\$10.73

Source: Emsi Data Set, Q4 2019

Average annual spending and percent distribution for selected categories



**Employer costs** per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2017	Mountain (1)	United States
Total compensation	\$33.47	\$34.44
Wages and salaries	23.85	24.14
Total benefits	9.63	10.30
Paid leave	2.35	2.47
Vacation	1.19	1.27
Supplemental pay	0.96	1.11
Insurance	2.51	2.76
Retirement and savings	1.30	1.31
Legally required benefits	2.52	2.66

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY. Source: U.S. BLS, Employer Costs for Employee Compensation.



### Fort Collins Top 10 Employers

Colorado State University
University of Colorado Health
Poudre R-1 School District 4,500
City of Fort Collins
Larimer County
Broadcom (Avago Technologies) 1,200
Woodward, Inc 1,200
King Soopers (Dillon Companies Inc) 910
Otter Products
Employment Solutions
Sources: various, including BizWest Book of Lists, CDLE, Labor Market Information, newspaper articles, and annual reports

#### Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.