

Economic Health Office 300 LaPorte Avenue PO Box 580

Fort Collins, CO 80521 970.221.6505 970.224.6107 - fax

fcgov.com/business

#### Welcome to Fort Collins!

Located 60 miles north of Denver, at the base of the Rocky Mountains, Fort Collins, Colorado, offers exciting recreational opportunities, unique cultural offerings, and is a regional center for employment and shopping.

It is home to home to Colorado State University and an outstanding public school system. Our historic downtown is home to great local dining, live music and entertainment, and is one of several thriving business districts throughout the community.

Fort Collins is also known for its entrepreneurial spirit and thriving local economy. Innovation occurs across industry sectors – bioscience, clean energy, software and craft brewers are just a few of the sectors that flourish here. The university, the city and community businesses actively pursue collaborations that result in local innovations with global impact.

Fort Collins frequently receives national recognition as a great place to do business. Just a few of our recent accolades include:

- No. 9 Best Performing Cities: Milken Institute
- Best American Cities for Creatives: Thrillist
- Best U.S. Places to Travel in 2019: Forbes
- No. 2 Brain Concentration Index: Bloomberg
- No. 3 U.S. City with Highest Economic Confidence: Yahoo
- No. 14 Best Place to Live: Livability
- No. 4 U.S. City to Raise a Family: MarketWatch
- 2017 recipient of Malcolm Baldridge National Quality Award
- No. 2 Best City for Small Business Owners: ValuePenguin

I am honored you are considering Fort Collins - if you are seeking the Colorado lifestyle and an exciting business environment, you'll find it here.

Sincerely,

Wade Troxell, Mayor

# Meet the **Economic Health Office**

Need business support or help navigating the City organization for your expansion or retention efforts? Through its Strategic Plan, the City is committed to a healthy economy that is vibrant, resilient and integrated with the social and environmental fabric of the community.

## What we do

Through the Economic Health Strategic Plan, our team helps guide the City's vision in five key areas:

- Community Prosperity
- Grow Our Own
- Place Matters
- The Climate Economy
- Think Regionally

We can connect your business with:

- Business retention/expansion expertise
- Partner organizations
- Redevelopment assistance
- Targeted industry clusters and funding
- Data inquiries

# Stay connected!

For more City resources and information, go to







(O) www.fcgov.com/business

JOSH BIRKS, DIRECTOR 970.221.6324, jbirks@fcgov.com SEONAH KENDALL, Sr. Economic Health Manager 970.416.2164, skendall@fcgov.com

# FUCO INFO

#### VOTED TIME MAGAZINE'S "MOST SATISFIED CITY" - 2014

- Fort Collins was founded as a military fort in 1864 and incorporated as a town in 1873.
- Fort Collins is a home rule city with a Council/Manager form of government.

MAYOR

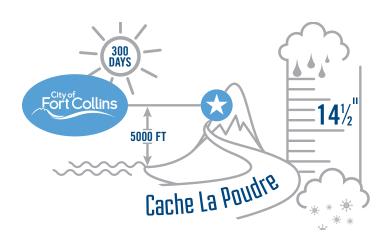
- The Council is made up of six district council members who are elected on a non-partisan basis for a four-year term and a Mayor who is elected at-large on a nonpartisan basis for a two-year term.
- CITY COUNCIL • This rapidly urbanizing community operates under a sophisticated and comprehensive development plan and is **CITY MANAGER** a full-service city. Fort Collins is currently in the process of updating City Plan for 2040.



• Fort Collins continues to reinvest in community improvements. Voter-approved capital improvement initiatives have enabled the City to build parks, municipal offices, and transit improvements.

## LOCATION & CLIMATE:

- Fort Collins is located near the foothills of the Rocky Mountains and alongside the banks of the Cache La Poudre River.
- The city lies approximately 5,000 feet above sea level.
- Residents enjoy a moderate, four season climate with an average of 300 days of sunshine and 14.5 inches of precipitation a year.
- July is the average warmest month (Avg. High 86°F - Avg. Low 57°F)
- January is the average coolest month (Avg. High 42°F - Avg. Low 14°F)









## **GENERAL POPULATION CHARACTERISTICS:**

- The current estimated number of housing units in Fort Collins as of 2018 is 69,702 (City of Fort Collins).
- Fort Collins has a population of 167,830 as of 2018 (City of Fort Collins).
- The average annual population growth rate is 2.1% percent (State of Colorado 2016).



- Median age is 29.2 years old (American Community Survey 2013-2017 5-year estimate).
- Median household income is \$57.652 (American Community) Survey 2013-2017 5-year estimate).
- Approximately 30.9% of the population 25 years and older has completed a bachelor's degree or higher (American Community Survey, 2013-2017 5-year estimate).



## **SERVICES & AMENITIES:**

- The City maintains a vibrant array of parks and recreational opportunities.
- As of December 2018, the City employs 2,100 people.
- The Fort Collins Senior Center is home to a pool, spa, gymnasium, track, billiards room, auditorium, and health and wellness center.



#### SERVICES & AMENITIES:

- Fort Collins supports safe and reliable public transportation through Transfort, with 22 routes including MAX Bus Rapid Transit, FLEX regional transport, and the latenight Gold Route that connect popular destinations, employment centers, medical campuses, schools, Colorado State University, and Front Range Community College.
- 200 miles of on-street and off-street trails for pedestrians and bicycles.
- The Lincoln Center is the City's cultural arts center. Activities include professional theatre, dance, music, visual arts, and children's programs.
- 35.62 miles of multi-use trails and designated a Silver Walk Friendly Community.



- The City has a unique division called Sustainability Services, which encompasses Social, Economic, and Environmental Sustainability departments.
- The Fort Collins Museum of Discovery displays the history of Fort Collins and Larimer County from prehistoric times to present day.
- The City provides full-service Utilities, including electric, water, stormwater, and wastewater. In addition, broadband services are coming soon to deliver high speed internet, voice, and video services to the community and local industries.
- Hired key Connexion staff, working on providing broadband to the community. The City is the first community
- FCTV and fcgov.com provide comprehensive information about issues, services, and programs.
- Resident's Academies CityWorks101, CityWorks Alumni Forums, and Police Academy.
- The Northern Colorado Regional Airport is jointly owned by the cities of Fort Collins and Loveland. The airport serves privately owned aircraft to commercial airlines and is one of only 14 federally certified commercial airports in the State. Located along Interstate 25 in the heart of Northern Colorado, the Airport is minutes away from Downtown Loveland, Fort Collins, Greeley, Windsor, Estes Park and

is 50 miles north of downtown Denver.

 Home to a certified Colorado Creative Industries Downtown Creative District.



## CITY OF FORT COLLINS - HONORS & AWARDS

- No. 4 Best U.S. Cities to Raise a Family: MarketWatch -Apr 2019
- No. 9 Best Performing Cities: Milken Institute Jan 2019
- Best American Cities for Creatives: Thrillist Mar 2019
- No. 7 Safest Driving Cities: Allstate Jun 2019
- Best U.S. Places to Travel in 2019: Forbes Dec 2018
- No. 2 Brain Concentration Index: Bloomberg Nov 2018
- No. 3 U.S. Cities with Highest Economic Confidence: Yahoo -Nov 2018
- Overall Rating: Fort Collins Renters: Apartment List July 2018
- No. 1 City in America for Cycling: PeopleForBikes May 2018
- 14th Best Place to Live: Livability.com Mar 2018
- 5th Best Performing City: Milken Institute Jan 2018
- 2017 recipient of Malcolm Baldrige National Quality Award
- 3rd Best College Town to Live in Forever: College Ranker – July 2017
- No. 9 City for Millennials: Millennial Personal Finance Feb 2017
- 1st Stable and Growing Housing Market: Realtor.com – Jun 2017
- 11th Happiest City in America: Yahoo! Finance Mar 2017
- 2nd Best Cities for Small Business Owners: ValuePenguin Feb 2017

## WHAT FORT COLLINS RESIDENTS THINK

- 81% rated the overall quality of City services as good or very good.
- 8 in 10 indicated that the City was a good place to raise children.



- 93% of residents say that Fort Collins has good recreational trails.
- 92% of residents rated Fort Collins as great place to live.
- At least three-quarters rated their neighborhoods as a very good or good place to live and raise children.

• 71% of residents say that Fort Collins has a good or very good air quality.

 82% of residents say that Fort Collins has a great environment.





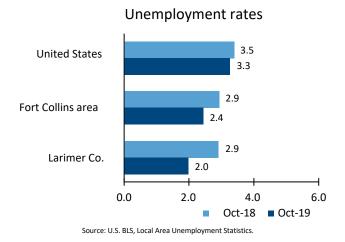
## FORT COLLINS AREA ECONOMIC SUMMARY



Updated December 6, 2019

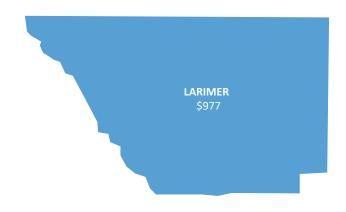
This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Fort Collins area, selected area counties, and the nation



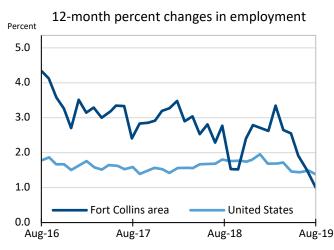
Average weekly wages for all industries by county

Fort Collins area, 2nd quarter 2019 (U.S. = \$1,095)



Source: U.S. BLS, Quarterly Census of Employment and Wages

#### Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Fort Collins area employment (numbers in thousands)	· · · Aug 2019	Change from Aug. 2018 to Aug. 2019	
(mannacio in ano asantas)		Number	Percent
Totalnonfarm	173.8	1.7	1.0
Mining, logging, and construction	12.5	0.5	4.2
Manufacturing	14.7	0.1	0.7
Trade, transportation, and utilities	27.1	(0.7)	(2.5)
Information	3.0	0.0	0.0
Financial activities	7.1	0.0	0.0
Professional and business services	21.7	0.9	4.3
Education and health services	18.8	0.6	3.3
Leisure and hospitality	23.2	(0.4)	(1.7)
Other services	6.6	0.2	3.1
Government	39.1	0.5	1.3

Source: U.S.BLS, Current Employment Statistics.

Source: U.S. BLS, Current Employment Statistics.

#### **Top 10 Industries**

Health Care & Social Assistance
Educational Services
Accommodation and Food Services
Retail
Manufacturing
Professional, Scientific, and Technical Services
Public Administration
Administrative and Support and Waste Management and Remediation Services
Construction
Other Services (except Public Administration)

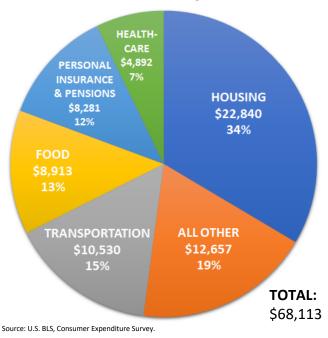
Source: Unemployment Insurance Administration; Quarterly Census of Employment and Wages Data

#### Average hourly wages for selected occupations

Occupation	Fort Collins	United States
Total, all occupations	\$24.54	\$24.98
Computer hardware engineers	\$65.49	\$56.06
General and operations managers	\$39.39	\$48.32
Registered nurses	\$34.84	\$34.45
Conservation scientists	\$30.39	\$29.39
Accountants and auditors	\$31.13	\$33.86
Computer user support specialists	\$26.06	\$24.50
Library technicians	\$15.05	\$16.37
Construction laborers	\$14.95	\$16.51
Stock clerks and order fillers	\$13.58	\$12.36
Tellers	\$14.02	\$14.16
Retail salespersons	\$11.79	\$11.64
Fast Food Cooks	\$11.40	\$10.73

Source: Emsi Data Set, Q4 2019

# **Average annual spending** and percent distribution for selected categories



King WILLOX Soopers City of Fort Poudre R-1 Collins Larimer Woodward, School Otter County MULBERRY District Products King University Colorado of Colorado Soopers State Health PROSPECT University King Soopers King Soopers **Employment** Solutions Broadcom King Soopers HARMONY University Colorado

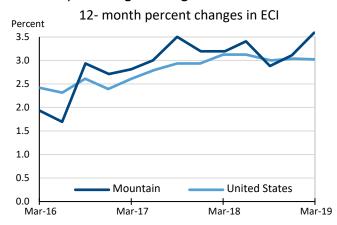
Sources: various, including BizWest Book of Lists, CDLE, Labor Market Information, newspaper articles, and annual reports

# **Employer costs** per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2017	Mountain (1)	United States
Total compensation	\$33.47	\$34.44
Wages and salaries	23.85	24.14
Total benefits	9.63	10.30
Paid leave	2.35	2.47
Vacation	1.19	1.27
Supplemental pay	0.96	1.11
Insurance	2.51	2.76
Retirement and savings	1.30	1.31
Legally required benefits	2.52	2.66

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY. Source: U.S. BLS, Employer Costs for Employee Compensation

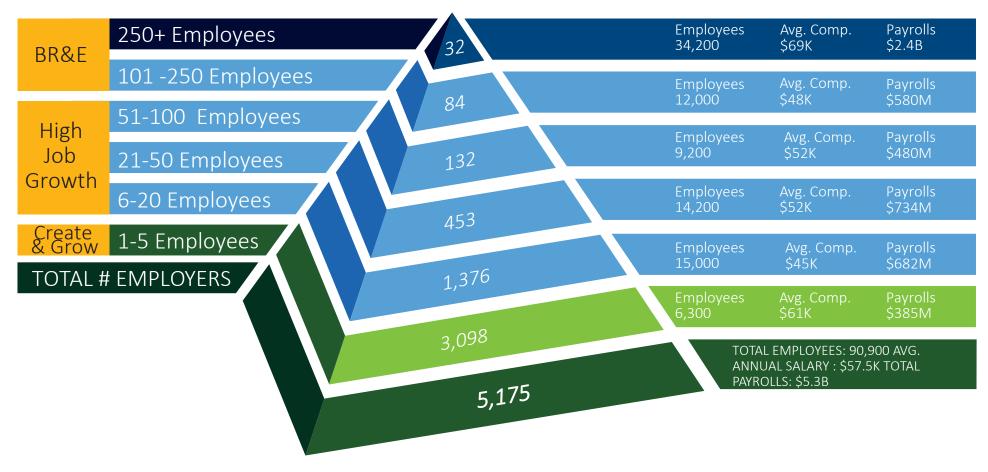
#### Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

# FORT COLLINS ECONOMIC MAKEUP

## 2018 EMPLOYER/EMPLOYEE MATRIX





Data Source: Unemployment Administration, Colorado Department of Local Affairs, Quarterly Census of Employment and Wages

# FORT COLLINS BUSINESS RESOURCES

### **Getting Started**

#### mybizcolorado.gov

One-stop shop to interact and register with Colorado Secretary of State, search the database, register trade name, file for a wage withholding account and/or unemployment insurance.

#### **Larimer Small Business Development Center**

970-498-9295 larimersbdc.org info@larimersbdc.org

#### E-Learning Videos to Start & Grow (Also in Spanish)

coloradosbdc.org/resources/entrepreneurs/e-learning-videos

#### **SALES TAX**

#### **City of Fort Collins**

215 N. Mason Street, 2nd Floor Fort Collins, CO 80524 970-221-6780 fcgov.com/salestax

#### **Colorado Department of Revenue**

3030 S. College Avenue Fort Collins, CO 80525 970-494-9805 taxcolorado.com

#### **Larimer County Finance Department**

200 W. Oak Street, Suite 4000 Fort Collins, CO 80524 970-498-5930 larimer.org/finance

## TAX INFORMATION AND WITHHOLDING

#### **Tax Information Line**

Denver District Office Street, 1375 Sherman Street, Room 186 Denver, CO 80261 303-238-7378

#### **Internal Revenue Service**

301 S. Howes Street, 3rd Floor Fort Collins, CO 80521 970-221-0688 *Irs.gov* 

#### **Larimer County Finance Department**

200 W. Oak Street, Suite 4000 Fort Collins, CO 80524 970-498-5930 larimer.org/finance



#### **Home Occupation License**

281 N. College Avenue 970-416-2740 fcgov.com/building/home-business buildingservices@fcgov.com

#### Capital

#### Accion

us.accion.org accionteam@accionnm.org

#### **Colorado Enterprise Fund**

303-860-0242 coloradoenterprisefund.org info@coloradoenterprisefund.org

#### **Fort Collins Main Street Loan Program**

303-657-0010 coloradolendingsource.org/mainstreet marie@coloradolendingsource.org

#### **U.S. Small Business Administration (SBA)**

303-844-4293 sba.gov

#### Data and Market Research

#### **City of Fort Collins Economic Health Office**

970-416-2294 fcgov.com/business

#### City of Fort Collins Community Performance Measurement Dashboard

fortcollins.clearpointstrategy.com

#### **Larimer County Data Dashboard**

larimer.org/ewd/data-dashboard

#### **Poudre River Public Library District**

Business Librarian, Harmony Library 4616 S. Shields Fort Collins, CO 80526 970-204-8429 read.poudrelibraries.org/adult/business

## **Industry Specific**

#### **Occupational License Database**

choosecolorado.com/occupational-license-database

#### **Daycare Licensing**

Colorado Department of Social Services Division of Child Care 1575 Sherman Street, Denver, CO 80203 303-866-5700 cdhs.state.co.us/childcare

#### **Health Requirements**

Larimer County Environmental Health Department 1525 Blue Spruce Drive, Fort Collins, CO 80524 970-498-6700 co.larimer.co.us/health

#### **Growing Your Business**

#### **Larimer Small Business Development Center**

970-498-9295 larimersbdc.org info@larimersbdc.org

#### **Rocky Mountain Innosphere**

970-221-1301 innosphere.org

#### **LoCo Think Tank**

970-698-6977 locothinktank.com connect@locothinktank.com

#### Social & Advisory Group for Entrepreneurs (SAGE)

innosphere.org/sage bill@innosphere.org

#### **SCORE (Service Corps of Retired Executives)**

303-844-3985 *score.org* 

#### **Colorado PTAC**

#### (Procurement Technical Assistance Center)

719-667-3845 coloradoptac.org info@coloradoptac.org

#### **Colorado Minority Business Office**

303-892-3840 mbocolorado.com info@mbocolorado.com

#### **Others**

## Office of Economic Development and International Trade (OEDIT)

303-892-3840

choosecolorado.com/doing-business/small-business

#### **U.S. Patent and Trademark Office**

General Information Services Division 800-786-9199 uspto.gov

#### **Better Business Bureau**

1730 S. College Avenue, Suite 303 Fort Collins, CO 80525 970-484-1348 fortcollins.bbb.org

#### **Bingo and Raffle**

Colorado Secretary of State 1560 Broadway, Suite 200 Denver, CO 80202 303-894-2200 x6406 sos.state.co.us

#### **Unemployment and Workers Compensation Insurance**

Colorado Department of Labor and Employment 633 17th Street, Suite 201 Denver, CO 80202 303-318-8000 coworkforce.com

#### **Work In Northern Colorado**

970-482-3746 workinnortherncolorado.com general@fcchamber.org

#### **Local Business Associations**

#### **Campus West Merchant Association**

campuswestmerchants.com

#### **Downtown Business Association**

downtownfortcollins.com

#### **Downtown Development Authority**

downtownfortcollins.org oldtownsq@fcgov.com

#### **Fort Collins Area Chamber of Commerce**

fortcollinschamber.com general@fcchamber.org

#### **Latino Chamber of Commerce (Boulder County)**

latinochamberco.org info@latinochamberco.org

#### **Midtown Business Association**

midtownfortcollins.org nadine.trujillo-rogers@elevationscu.com

#### **North Fort Collins Business Association**

nfcba.org

#### **River District**

jbarrack@newbelgium.com

#### **Visit Fort Collins**

visitftcollins.com information@ftcollins.com

# City Resources & Participation Opportunities

#### **Access Fort Collins**

An easy way to send your questions, comments, and service requests directly to the City staff person who can help you. Submit your request online, open 24/7. fcgov.com/contactus

#### CityWorks 101

Ever wonder how your city government works? Participate in CityWorks 101, an eight-week program that gives community and business members an up-close look at the man facets of running a city.

fcgov.com/cityworks

#### **Development Review Class**

Participate in the Development Review Class, a four-session course available for all community and business members to better understand the City's development review process.

Next class scheduled for winter 2020, check the calendar at fcgov.com/neighborhoodservices or contact statman-burruss@fcgov.com

#### **Our City**

Let your voice be heard. An online discussion board, where you can share your feedback on some of the biggest projects happening in Fort Collins. ourcity.fcgov.com

#### **Council Listening Sessions**

An open discussion for community and business members to share their ideas and thoughts with City Council members about the issues or opportunities within their Council District or of the entire City.

To find upcoming events, please check the calendar at fcgov.com/events

Learn more about your City Council at fcqov.com/council

## City Programs & Incentives

#### **Efficiency Works**

Energy savings rebates available for new construction and major renovation projects. efficiencyworks.org/business/rebates

#### **Integrated Design Assistance Program (IDAP)**

Design and construction incentives for new construction and major projects.

fcgov.com/utilities/business/improve-efficiency/rebates-incentives/integrated-design-assistance/

#### **Manufacturing Equipment Use Tax Rebate Program**

Purchasers of qualifying manufacturing equipment can apply for a refund of a portion of the use tax paid to the City. fcgov.com/salestax/manufacturing-equipment-program

# Other Programs & Incentives through Larimer County & the State of Colorado

#### **Business Development Services**

Larimer County Economic & Workforce Development (EWD) can support businesses with recruitment, training, and workforce planning. larimer.org/ewd

#### Colorado C-PACE

Financing tool for energy efficiency retrofits and new construction of commercial and industrial buildings. *copace.com* 

#### **Colorado FIRST and Existing Training Grants**

Grants for companies that are relocating to or expanding in Colorado and provide funds only to net new hires. frontrange.edu/corporate-and-workforce-training/training-grants

#### **Enterprise Zone Tax Credit (EZ)**

Private businesses located within an Enterprise Zone may qualify for incentives related to business investment, company expansion, and/or new business relocation. larimer.org/ewd/economic-development/incentives/enterprise-zone

#### **Job Growth Incentive Tax Credit (JGITC)**

A performance-based job creation incentive program for businesses that create and maintain permanent net new jobs

choosecolorado.com/doing-business/incentives-financing/ job-growth-incentive-tax-credit

#### Contact Us

Please reach out to the City of Fort Collins Economic Health Office with additional inquiries or any questions about navigating this guide.

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