

ORDINANCE NO. 072
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
EX-OFFICIO THE BOARD OF DIRECTORS OF GENERAL IMPROVEMENT
DISTRICT NO. 1, DETERMINING AND FIXING THE MILL LEVY FOR THE GENERAL
IMPROVEMENT DISTRICT NO. 1 FOR THE FISCAL YEAR 2020;
DIRECTING THE SECRETARY OF THE DISTRICT TO CERTIFY SUCH LEVY
TO THE BOARD OF COMMISSIONERS OF LARIMER COUNTY; AND
MAKING THE FISCAL YEAR 2020 ANNUAL APPROPRIATION

WHEREAS, City of Fort Collins General Improvement District No. 1 (the "GID") in Fort Collins, Colorado, has been duly organized in accordance with the ordinances of the City and the statutes of the State of Colorado; and

WHEREAS, the GID staff has considered the amount of money to be raised by a levy on the taxable property in the GID and recommends that a levy of 4.924 mills upon each dollar of the assessed valuation of all taxable property within the limits of the GID is required during 2020 to pay the cost of operating the GID; and

WHEREAS, the GID staff estimates a levy of 4.924 mill will result in \$314,160 of revenue; and

WHEREAS, the amount of this proposed mill levy is not an increase over prior years so that prior voter approval of the levy is not required under Article X, Section 20 of the Colorado Constitution; and

WHEREAS, Colorado Revised Statutes ("C.R.S.") Section 39-5-128(1) requires certification of any tax levy to the Board of County Commissioners no later than December 15 of each year; and

WHEREAS, additional revenue is collected by the GID from such sources as the automobile ownership tax and interest earnings and that revenue for 2020 is anticipated to be \$59,965; and

WHEREAS, the City Council, acting as the ex-officio Board of Directors of the GID, desires to appropriate the necessary funds for operating costs and capital improvements of the GID for the fiscal year beginning January 1, 2020, and ending December 31, 2020.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, acting Ex-Officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the mill levy rate for taxation upon each dollar of the assessed valuation of all taxable property within the GID's boundaries shall be 4.924 mills imposed on the assessed valuation of all taxable property as set by state law for the GID's property taxes payable in 2020.

Section 3. That the City Clerk acting ex-officio for the GID shall certify this levy of 10.0 mills to the Board of Larimer County Commissioners as provided by law no later than December 15, 2019.

Section 4. That the City Council, acting ex-officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, hereby appropriates out of the anticipated revenues of General Improvement District No. 1 for the fiscal year beginning January 1, 2020, and ending December 31, 2020, the sum of THREE HUNDRED FIFTY-TWO THOUSAND DOLLARS (\$352,000) to be raised by taxation and additional revenue to be expended for the authorized purposes of the General Improvement District No.1, including, without limitation, for:

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| \$150,000 | to be used for priority sidewalk and curb replacements in the downtown area |
| \$45,000 | to be used for work related to capital improvements in the downtown area |
| \$55,000 | to be used for forestry and parks work, including tree replacement, in the downtown area |
| \$30,000 | for residential property tax rebate program |
| \$6,500 | for Larimer County Treasurer's fee for collecting the property tax |
| \$10,500 | for estimated operating costs, including utilities, in the downtown area |
| \$55,000 | for payment to Parks for Downtown Holiday Lighting |
| \$352,000 | TOTAL GID Expenses |

Introduced, considered favorably on first reading, and ordered published this 15th day of October, A.D. 2019, and to be presented for final passage on the 5th day of November, A.D. 2019.



Mayor, Ex Officio President

ATTEST:



City Clerk, Ex Officio Secretary



Passed and adopted on final reading on the 5th day of November, A.D. 2019.



Mayor, Ex Officio President

ATTEST:



City Clerk, Ex Officio Secretary

