

ORDINANCE NO. 070
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
EX-OFFICIO THE BOARD OF DIRECTORS OF GENERAL IMPROVEMENT
DISTRICT NO. 1, DETERMINING AND FIXING THE MILL LEVY FOR THE GENERAL
IMPROVEMENT DISTRICT NO. 1 FOR THE FISCAL YEAR 2019;
DIRECTING THE SECRETARY OF THE DISTRICT TO CERTIFY SUCH LEVY
TO THE BOARD OF COMMISSIONERS OF LARIMER COUNTY; AND
MAKING THE FISCAL YEAR 2019 ANNUAL APPROPRIATION

WHEREAS, City of Fort Collins General Improvement District No. 1 (the "GID") in Fort Collins, Colorado, has been duly organized in accordance with the ordinances of the City and the statutes of the State of Colorado; and

WHEREAS, the GID staff has considered the amount of money to be raised by a levy on the taxable property in the GID and recommends that a levy of 4.924 mills upon each dollar of the assessed valuation of all taxable property within the limits of the GID is required during 2019 to pay the cost of operating the GID; and

WHEREAS, the GID staff estimates a levy of 4.924 mill will result in \$308,000 of revenue; and

WHEREAS, the amount of this proposed mill levy is not an increase over prior years so that prior voter approval of the levy is not required under Article X, Section 20 of the Colorado Constitution; and

WHEREAS, Colorado Revised Statutes ("C.R.S.") Section 39-5-128(1) requires certification of any tax levy to the Board of County Commissioners no later than December 15 of each year; and

WHEREAS, additional revenue is collected by the GID from such sources as the automobile ownership tax, ad valorem taxes, and interest earnings and that revenue for 2019 is anticipated to be \$59,342; and

WHEREAS, the City Council, acting as the ex-officio Board of Directors of the GID, desires to appropriate the necessary funds for operating costs and capital improvements of the GID for the fiscal year beginning January 1, 2019, and ending December 31, 2019.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, acting Ex-Officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the mill levy rate for taxation upon each dollar of the assessed

valuation of all taxable property within the GID's boundaries shall be 4.924 mills imposed on the assessed valuation of all taxable property as set by state law for the GID's property taxes payable in 2019.

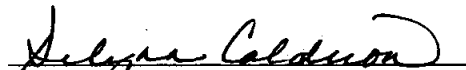
Section 3. That the City Clerk is hereby designated as the Secretary of the General Improvement District No. 1 and is hereby authorized and directed to certify such mill levy to the Board of Larimer County Commissioners as provided by law and no later than December 15, 2018.

Section 4. That the City Council, acting ex-officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, hereby appropriates out of the revenues of General Improvement District No. 1 for the fiscal year beginning January 1, 2019, and ending December 31, 2019, the sum of ONE HUNDRED SIXTY-SEVEN THOUSAND DOLLARS (\$167,000) to be raised by taxation and additional revenue to be expended for the authorized purposes of the General Improvement District No.1, including, without limitation, for:

\$66,000	Capital improvements in the downtown area
11,500	Larimer County Treasurer's fees for collecting property tax
30,000	Property tax rebate program
4,500	Estimated electrical costs for downtown lighting and water
<u>55,000</u>	Payment to City for Parks Downtown Landscaping
\$167,000	TOTAL

Introduced, considered favorably on first reading, and ordered published this 6th day of November, A.D. 2019, and to be presented for final passage on the 20th day of November, A.D. 2018.

ATTEST:



City Clerk, Ex Officio Secretary

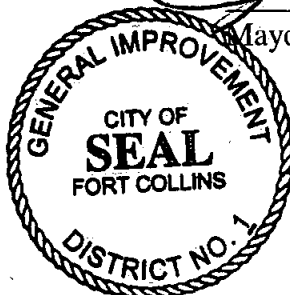


Mayor, Ex Officio President

Passed and adopted on final reading on the 20th day of November, A.D. 2018.

ATTEST:


City Clerk, Ex Officio Secretary



Mayor, Ex Officio President