

City of Fort Collins Building Valuation Formula

Effective April 1, 2021

We will be updating the Building Valuation Data (BVD) for all projects. The City of Fort Collins has used a BVD published in 2008 to verify all valuations. This new policy is created using the ICC 2018 Building Valuation Data. Furthermore, Valuation should be the actual material and labor costs and not less than the minimum per square foot costs listed below:

Area	Cost per sq.ft.
New single family house, townhouse, or duplex	\$118.45
Unfinished basement at time of new house construction	\$ 21.00
Existing house basement finish	\$ 36.36
Garage (attached to house or detached)	\$ 47.80
Carport	\$ 33.48
Shed	\$ 21.00
Patio cover / deck	\$ 26.82
Pergola / sunshade	\$ 13.41
Re-roof (new asphalt shingles)	\$300 per sq.
New Multi-family (V-B construction)	\$108.61
Multi-family renovation/alteration	\$ 21.72