

FUNDING UPDATE

<i>Funding Secured:</i>	
<i>City Funds</i>	
<i>Building on Basics (BOB) - Voter approved ¼ cent sales tax</i>	\$4,700,000
<i>Pedestrian Plan (BOB)</i>	\$80,000
<i>State / Federal Funds</i>	
<i>Hazard Elimination & Safety (HES)</i>	\$385,000
<i>Congestion Mitigation & Air Quality (CMAQ)</i>	\$250,000
<i>Enhancement</i>	\$250,000
<i>*Other</i>	
<i>*North Front Range Metropolitan Planning Organization (NFRMPO)</i>	\$600,000
TOTAL	\$6.2M
<i>Initial Estimate of Funding Required</i> <i>(Includes construction of Vision Plan, ROW acquisition, and design.)</i>	\$12 - \$15M
<i>Funds Necessary to Address the Gap</i>	\$5.8 - \$8.8M

**The City has received preliminary notice from the NFRMPO that additional funding may be awarded to the project through STP Metro and Transportation Enhancement funding programs. Final approval is scheduled in August, 2009. The City will continue to actively seek additional Local, State, and Federal funding, as well as other partnership opportunities, to address the funding gap and to maximize the improvements.*