Affordable Housing FY 2003 Fall Funding

Agency	Proposal Name	Funding	Terms	Source	
Planning & Administration:					
City of Fort Collins	CDBG Program Administration	\$53,910.00	Administration	CDBG	
City of Fort Collins	Home Buyer Assistance	\$1,200,000.00	Due on sale loan	CDBG/HOME/AHF	
City of Fort Collins	Land Bank Acquisition	\$410,000.00	Due on sale loan	AHF	
Acquisition:					
Fort Collins Housing Authority	Myrtle Street SRO	\$222,565.00	Declining Bal. Loan for Acq./Grant for Rehab	CDBG	
Habitat for Humanity	Land Acquisition	\$62,569.00	Due on sale loan	CDBG/AHF	
Habitat for Humanity	Multi-Family Partnership	\$695,500.00	Due on sale loan	HOME/AHF	
Neighbor to Neighbor	8-plex Acquisition	\$235,500.00	Due on sale loan for Acq./Grant for Rehab	CDBG/HOME	

Funding Matrix Fall Cycle 2003

			Available Funds						
Agency & Project	Request	HOME	HOME CHDO	CDBG	AHF	CDBG Program Income (est)	HOME Program Income (est)	Total	Project Unfunded Balance
		\$720,458	\$109,581	\$762,081	\$1,087,924	\$100,000	\$100,000	\$2,880,044	
CDBG Administration	\$53,910			\$53,910				\$53,910	\$0
Home Buyer Assistance	\$1,000,000	\$470,458		\$329,542	\$0	\$100,000	\$100,000	\$1,000,000	\$0
Home Buyer Assistance Rentals	\$200,000				\$200,000			\$200,000	\$0
FCHA SRO	\$222,565	\$0		\$222,565	\$0	\$0	\$0	\$222,565	\$0
Neighbor to Neighbor 8- plex	\$235,500	\$0	\$109,581	\$125,919	\$0	\$0	\$0	\$235,500	\$0
Rigden Farm	\$600,000	\$0		\$0	\$0	\$0	\$0	\$0	\$600,000
Habitat for Humanity – multi-family	\$695,500	\$250,000		\$0	\$445,500	\$0	\$0	\$695,500	\$0
Habitat for Humanity – Land Acquisition	\$240,000	\$0		\$30,145	\$32,424	\$0	\$0	\$62,569	\$177,431
Land Bank - Interstate Land	\$410,000				\$410,000			\$410,000	\$0
Land Bank - General Application	\$500,000				\$0			\$0	\$500,000
TOTAL:	\$4,157,475	\$720,458	\$109,581	\$762,081	\$1,087,924	\$100,000	\$100,000	\$2,880,044	\$1,277,431
BALANCE:	Remaining \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	