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**JUNE SALES AND USE TAX COLLECTIONS**

(June sales tax collections are based on retail sales that occurred in May)

**Total Sales Tax:** - 1.8%  
**Total Use Tax:** - 55.1%  
**Total Combined Collections:** - 8.9%

**Retail Sales Summary.** In May 2009, net taxable retail sales in Fort Collins decreased 6.2% over May 2008 (June sales tax collections are based on May retail sales). Net taxable retail sales totaled \$172.9 million compared to \$184.4 million a year ago.

**June Sales Tax Summary.** Actual sales tax collections of \$5,207,396 decreased by 1.8% compared to June 2008. The June collections are \$228,322 higher than the amount expected according to the sales tax seasonal patterns. ***The City received a one-time sales tax payment in the amount of \$215,000 from a taxpayer in the Home Furnishings and Consumer Electronics category. After the one time payment is deducted, total sales tax collections for June 2009 would be down 5.9% and the year to date sales tax collections would be down 5.0%.***

June 2009 Sales Tax Categories	
<p><b>STRENGTHS:</b></p> <ul style="list-style-type: none"> <li>• Six of the 16 retail categories were positive.</li> <li>• Miscellaneous Retail went up 2.7%.</li> <li>• Eating &amp; Drinking Places rose 0.8%.</li> <li>• Home Furnishings &amp; Consumer Electronics increased 33.8% (includes one-time payment of \$215,000; category would be down 21.2%).</li> </ul>	<p><b>WEAKNESSES:</b></p> <ul style="list-style-type: none"> <li>• Monthly collections were down in ten categories.</li> <li>• Apparel &amp; Accessory Stores decreased 4.9%.</li> <li>• Auto Dealers &amp; Service Stations fell 15.0%.</li> <li>• Manufacturing &amp; Wholesale Trade went down 22.6%.</li> </ul>

**June Use Tax Summary.** Use Tax receipts totaled \$365,843 in June. Collections decreased compared to last June, down 55.1%. Car tax receipts decreased 27.2%. Building Permits receipts decreased 86.5%. Return Tax decreased 53.0% from 2008. The City is behind budget projections for the month by \$453,127 when compared to historical data.

**Total Sales and Use Tax Collections.** Total collections (based on the 3.0% tax rate) of \$5,573,238 were 8.9% lower than last June. Based on the combined sales and use tax trends, the City is behind total collections by \$224,805 for the month.

**Taxes for General Government Use.** In June, the total sales and use taxes for general government use, \$4,229,041 were down 8.8%, with sales tax decreasing 1.8% and use tax decreasing 55.1%. Collections are behind the combination of historic trends by \$269,639 for the month.

**Retail Sales in the City's Downtown Area.** The net taxable retail sales collected in June in the downtown area decreased 8.7% from the same period in 2008.

**Dedicated Sales and Use Taxes.** In June, each of the three dedicated quarter-cent taxes received \$405,701 a decrease of 9.5%.

Proceeds from the vendor fee savings to general purposes were \$90,618 compared to \$97,323 last June. The City received \$36,476 from vendor fee savings to economic vitality.

**Lodging Tax Receipts.** The City collected \$70,815.96 in lodging taxes in June. This was a decrease of 31.5% from June 2008.

**Spotlight on Retail Sales.** At the national level, May retail sales (as reported on June 11th) declined 10.8% compared to the decrease in Fort Collins' sales of 1.8%. May sales are the basis for the City's June sales tax collections (which are included in this report). Comparisons for the nation and Fort Collins for selected retail sectors are as follows:

Retail Sales Category	% Change from May 2008 United States	% Change from May 2008 Fort Collins
<b>Durable Goods:</b>		
Building Materials	- 10.3	- 0.9
Auto Dealers	- 19.6	- 15.0
Furniture	- 14.7	+ 33.8
<b>Non-Durable Goods:</b>		
General Merchandise	- 1.7	- 0.9
Food Stores	+ 0.6	- 2.9
Apparel	- 7.0	- 4.9
Restaurants	+ 1.2	+ 0.8

**Building and Construction.** Building Permit use tax receipts were down in June, 86.5% below 2008. The Neighborhood & Building Services Department reported the following summary of activity for select permit types in June:

Type of Permit	Issued in June 2009	Valuation	Issued in June 2008	Valuation
Single Family Detached	8	\$2,382,688	22	\$4,509,627
Single Family Attached	4	421,028	0	0
Multi-Family # of Units	1 4	667,164	5 46	3,817,788
Residential Remodel	73	1,249,098	60	1,672,241
Office/Bank/Professional	0	0	1	916,160
Mercantile/Retail	1	710,000	2	496,081
Garage/Service Station	1	300,000	0	0
Commercial Remodel/Addition	16	4,907,561	32	5,822,144

**Sales Tax Licenses.** The City received 100 applications for sales tax licenses for new businesses and 4 businesses terminated their licenses in June.

**Collections for 2009 Compared to Prior Years.**

June Data Monthly	<u>Sales Tax Receipts</u>		<u>Use Tax Receipts</u>		<u>Combined Tax Receipts</u>	
	Monthly Amount Collected	Compared to Same Month of Prior Year	Monthly Amount Collected	Compared to Same Month of Prior Year	Monthly Amount Collected	Compared to Same Month of Prior Year
Year						
2009	5,207,396	-1.8%	365,843	-55.1%	5,573,238	-8.9%
2008	5,302,812	2.2%	814,219	-15.8%	6,117,031	-0.6%
2007	5,186,464	5.5%	966,658	26.9%	6,153,121	8.4%
2006	4,916,011	2.7%	761,831	-18.8%	5,677,842	-0.8%
2005	4,787,147	2.0%	937,757	-3.8%	5,724,905	1.0%
2004	4,692,786	1.6%	975,045	22.1%	5,667,831	4.6%
2003	4,620,132	0.2%	798,835	-16.9%	5,418,967	-2.8%
2002	4,612,507	4.9%	960,909	-19.2%	5,573,416	-0.3%
2001	4,399,007		1,188,638		5,587,645	

June Data Year-to-Date	<u>Sales Tax Receipts</u>		<u>Use Tax Receipts</u>		<u>Combined Tax Receipts</u>	
	Year-to-Date Amount Collected	Compared to Same Period of Prior Year	Year-to-Date Amount Collected	Compared to Same Period of Prior Year	Year-to-Date Amount Collected	Compared to Same Period of Prior Year
Year						
2009	30,987,017	-4.3%	3,838,967	-30.8%	34,825,984	-8.2%
2008	32,393,523	1.2%	5,548,289	-20.3%	37,941,812	-2.6%
2007	32,014,165	-3.4%	6,959,090	34.7%	38,973,256	1.7%
2006	33,148,932	10.7%	5,166,090	-22.4%	38,315,022	4.6%
2005	29,957,424	2.6%	6,657,731	3.6%	36,615,155	2.8%
2004	29,204,169	5.0%	6,426,646	5.3%	35,630,815	5.0%
2003	27,816,621	-1.9%	6,104,113	5.6%	33,920,734	-0.6%
2002	28,343,410	-1.0%	5,777,692	-30.1%	34,121,101	-7.5%
2001	28,626,717		8,262,214		36,888,931	

**City of Fort Collins**  
**Sales and Use Tax Summary**  
**June 2009**

	June			Year-to-Date		
	Actual 2008	Actual 2009	Actual % Increase	Actual 2008	Actual 2009	Actual % Increase
<b>SALES TAX RECEIPTS</b>						
Miscellaneous Retail	538,100	552,577	2.7%	3,684,054	3,625,284	-1.6%
General Merchandise Stores	722,462	715,672	-0.9%	4,343,431	4,419,464	1.8%
Apparel & Accessory Stores	186,036	176,961	-4.9%	1,226,978	1,123,709	-8.4%
Food Stores	749,973	728,489	-2.9%	4,571,718	4,615,018	0.9%
Eating & Drinking Places	738,169	744,213	0.8%	4,131,184	4,175,152	1.1%
Hotel & Other Lodging Places	126,765	83,676	-34.0%	466,549	375,698	-19.5%
Home Furnishings & Consumer Electronics	390,810	522,812	33.8%	2,601,945	2,449,532	-5.9%
Building & Construction	416,403	412,751	-0.9%	1,915,293	1,803,398	-5.8%
Auto Dealers & Service Stations	389,502	331,044	-15.0%	2,169,974	1,741,131	-19.8%
Garages & Misc. Repairs	48,059	48,312	0.5%	294,979	294,556	-0.1%
Transportation & Public Utilities	502,688	464,761	-7.5%	3,610,643	3,407,097	-5.6%
Manufacturing & Wholesale Trade	211,143	163,509	-22.6%	1,309,047	1,070,800	-18.2%
Business Services	186,653	162,258	-13.1%	1,326,527	1,128,040	-15.0%
Personal Services	36,919	36,908	0.0%	253,141	230,939	-8.8%
Service Industries	52,012	55,577	6.9%	443,586	480,081	8.2%
Amusement & Recreation Services	7,119	7,877	10.7%	44,474	47,119	5.9%
<b>TOTAL SALES TAX</b>	<b>5,302,812</b>	<b>5,207,396</b>	<b>-1.8%</b>	<b>32,393,523</b>	<b>30,987,017</b>	<b>-4.3%</b>
Less:						
Streets and Transportation	(380,573)	(375,214)	-1.4%	(2,321,563)	(2,192,008)	-5.6%
Building on Basics Projects	(380,573)	(375,214)	-1.4%	(2,321,563)	(2,192,008)	-5.6%
Natural Areas and Parks	(380,573)	(375,214)	-1.4%	(2,321,563)	(2,192,008)	-5.6%
Vendor Fee Savings for General Purposes	(97,323)	(90,618)	-6.9%	(570,403)	(571,749)	0.2%
Vendor Fee Savings to Economic Vitality	(38,557)	(36,476)	-5.4%	(215,257)	(217,058)	0.8%
<b>TOTAL GENERAL SALES TAX</b>	<b>4,025,212</b>	<b>3,954,659</b>	<b>-1.8%</b>	<b>24,643,174</b>	<b>23,622,187</b>	<b>-4.1%</b>
<b>USE TAX RECEIPTS</b>						
Building Permits	212,049	28,546	-86.5%	1,475,662	483,199	-67.3%
Car Tax	210,851	153,459	-27.2%	1,263,518	1,029,622	-18.5%
Return Tax	391,319	183,838	-53.0%	2,809,109	2,326,146	-17.2%
<b>TOTAL USE TAX</b>	<b>814,219</b>	<b>365,843</b>	<b>-55.1%</b>	<b>5,548,289</b>	<b>3,838,967</b>	<b>-30.8%</b>
Less:						
Streets and Transportation	(67,852)	(30,487)	-55.1%	(462,357)	(319,914)	-30.8%
Building on Basics Projects	(67,852)	(30,487)	-55.1%	(462,357)	(319,914)	-30.8%
Natural Areas and Parks	(67,852)	(30,487)	-55.1%	(462,357)	(319,914)	-30.8%
<b>TOTAL GENERAL USE TAX</b>	<b>610,664</b>	<b>274,382</b>	<b>-55.1%</b>	<b>4,161,217</b>	<b>2,879,225</b>	<b>-30.8%</b>
<b>COMBINED RECEIPTS</b>						
SALES	5,302,812	5,207,396	-1.8%	32,393,523	30,987,017	-4.3%
USE	814,219	365,843	-55.1%	5,548,289	3,838,967	-30.8%
<b>COMBINED TOTAL</b>	<b>6,117,031</b>	<b>5,573,238</b>	<b>-8.9%</b>	<b>37,941,812</b>	<b>34,825,984</b>	<b>-8.2%</b>
Less:						
Streets and Transportation	(448,425)	(405,701)	-9.5%	(2,783,920)	(2,511,922)	-9.8%
Building on Basics Projects	(448,425)	(405,701)	-9.5%	(2,783,920)	(2,511,922)	-9.8%
Natural Areas and Parks	(448,425)	(405,701)	-9.5%	(2,783,920)	(2,511,922)	-9.8%
Vendor Fee Savings for General Purposes	(97,323)	(90,618)	-6.9%	(570,403)	(571,749)	0.2%
Vendor Fee Savings to Economic Vitality	(38,557)	(36,476)	-5.4%	(215,257)	(217,058)	0.8%
<b>TOTAL DEDUCTIONS</b>	<b>(1,481,154)</b>	<b>(1,344,197)</b>	<b>-9.2%</b>	<b>(9,137,421)</b>	<b>(8,324,573)</b>	<b>-8.9%</b>
<b>TOTAL GENERAL TAX</b>	<b>4,635,876</b>	<b>4,229,041</b>	<b>-8.8%</b>	<b>28,804,391</b>	<b>26,501,411</b>	<b>-8.0%</b>











