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APRIL SALES AND USE TAX COLLECTIONS

(April sales tax collections are based on retail sales that occurred in March)

Total Sales Tax: - **4.0%**
Total Use Tax: - **50.6%**
Total Combined Collections: - **12.0%**

Retail Sales Summary. In March 2009, net taxable retail sales in Fort Collins decreased 3.6% over March 2008 (April sales tax collections are based on March retail sales). Net taxable retail sales totaled \$175.3 million compared to \$181.8 million a year ago.

April Sales Tax Summary. Actual sales tax collections of \$5,032,877 decreased by 4.0% compared to April 2008. The April collections are \$83,292 lower than the amount expected according to the sales tax seasonal patterns.

April 2009 Sales Tax Categories	
<p>STRENGTHS:</p> <ul style="list-style-type: none"> • Six of the 16 retail categories were positive. • Miscellaneous Retail went up 1.7%. • General Merchandise Stores rose 1.3%. • Eating & Drinking Places increased 4.3%. 	<p>WEAKNESSES:</p> <ul style="list-style-type: none"> • Monthly collections were down in ten categories. • Auto Dealers & Service Stations decreased 22.5%. • Home Furnishings & Consumer Electronics fell 17.3%. • Apparel & Accessory Stores went down 14.0%.

April Use Tax Summary. Use Tax receipts totaled \$536,328 in April. Collections decreased compared to last April, down 50.6%. Car tax receipts decreased 18.7%. Building Permits receipts decreased 100.9%. Return Tax decreased 38.4% from 2008. The City is behind budget projections for the month by \$296,779 when compared to historical data.

Total Sales and Use Tax Collections. Total collections (based on the 3.0% tax rate) of \$5,569,205 were 12.0% lower than last April. Based on the combined sales and use tax trends, the City is behind total collections by \$380,071.

Taxes for General Government Use. In April, the total sales and use taxes for general government use, \$4,242,425 were down 11.5%, with sales tax decreasing 3.5% and use tax decreasing 50.6%. Collections are behind the combination of historic trends by \$382,483.

Retail Sales in the City's Downtown Area. The net taxable retail sales collected in April in the downtown area decreased 7.3% from the same period in 2008.

Dedicated Sales and Use Taxes. In April, each of the three dedicated quarter-cent taxes received \$399,689 a decrease of 14.5%.

Proceeds from the vendor fee savings to general purposes were \$93,692 compared to \$96,454 last April. The City received \$34,020 from vendor fee savings to economic vitality.

Lodging Tax Receipts. The City collected \$50,397.02 in lodging taxes in April. This was a decrease of 14.9% from April 2008.

Spotlight on Retail Sales. At the national level, March retail sales (as reported on April 14th) declined 10.7% compared to the decrease in Fort Collins' sales of 4.0%. March sales are the basis for the City's April sales tax collections (which are included in this report). Comparisons for the nation and Fort Collins for selected retail sectors are as follows:

Retail Sales Category	% Change from March 2008 United States	% Change from March 2008 Fort Collins
Durable Goods:		
Building Materials	- 9.2	- 4.3
Auto Dealers	- 23.5	- 22.5
Furniture	- 13.1	- 17.3
Non-Durable Goods:		
General Merchandise	+ 1.3	+ 1.3
Food Stores	+ 1.6	+ 9.6
Apparel	- 5.1	- 14.0
Restaurants	+ 2.2	+ 4.3

Building and Construction. Building Permit use tax receipts were down in April, 100.9% below 2008. The Neighborhood & Building Services Department reported the following summary of activity for select permit types in April:

Type of Permit	Issued in April 2009	Valuation	Issued in April 2008	Valuation
Single Family Detached	12	\$2,357,166	38	\$7,737,897
Single Family Attached	0	0	1	293,624
Multi-Family # of Units	1 4	667,164	8 114	10,497,845
Residential Remodel	57	1,310,849	54	1,403,205
Office/Bank/Professional	0	0	0	0
Mercantile/Retail	0	0	3	3,517,524
Commercial Remodel/Addition	19	2,893,150	33	8,309,424

Sales Tax Licenses. The City received 59 applications for sales tax licenses for new businesses and 5 businesses terminated their licenses in April.

Collections for 2009 Compared to Prior Years.

April Data Monthly	<u>Sales Tax Receipts</u>		<u>Use Tax Receipts</u>		<u>Combined Tax Receipts</u>	
	Monthly Amount Collected	Compared	Monthly Amount Collected	Compared	Monthly Amount Collected	Compared
		to Same Month of Prior Year		to Same Month of Prior Year		to Same Month of Prior Year
Year						
2009	5,032,877	-4.0%	536,328	-50.6%	5,569,205	-12.0%
2008	5,242,175	-5.8%	1,085,560	8.6%	6,327,736	-3.6%
2007	5,563,095	10.4%	999,321	-6.2%	6,562,416	7.5%
2006	5,037,888	0.4%	1,065,070	-3.9%	6,102,958	-0.4%
2005	5,017,514	3.4%	1,108,568	-20.2%	6,126,082	-1.8%
2004	4,851,392	9.1%	1,389,156	54.4%	6,240,548	16.7%
2003	4,446,799	-5.3%	900,002	-9.9%	5,346,801	-6.1%
2002	4,695,507	-0.8%	998,821	-0.1%	5,694,328	-0.7%
2001	4,735,240		1,000,030		5,735,270	

April Data Year-to-Date	<u>Sales Tax Receipts</u>		<u>Use Tax Receipts</u>		<u>Combined Tax Receipts</u>	
	Year-to-Date Amount Collected	Compared	Year-to-Date Amount Collected	Compared	Year-to-Date Amount Collected	Compared
		to Same Period of Prior Year		to Same Period of Prior Year		to Same Period of Prior Year
Year						
2009	21,115,937	-3.6%	2,863,856	-26.7%	23,979,792	-7.1%
2008	21,907,851	-0.3%	3,905,992	7.7%	25,813,842	0.9%
2007	21,963,045	-6.3%	3,627,765	3.1%	25,590,809	-5.1%
2006	23,451,498	13.8%	3,520,366	-26.5%	26,971,864	6.2%
2005	20,616,384	3.0%	4,790,500	13.9%	25,406,884	4.9%
2004	20,023,345	6.2%	4,207,260	2.5%	24,230,606	5.6%
2003	18,847,195	-2.5%	4,106,171	10.6%	22,953,366	-0.4%
2002	19,329,185	-2.6%	3,711,902	-29.9%	23,041,087	-8.4%
2001	19,845,184		5,296,992		25,142,176	

Sales and Use Tax Growth Rate Comparisons with Other Colorado Cities. The following chart illustrates the sales and use tax growth comparisons between Colorado municipalities for collections in the first quarter of 2009.

City	Combined Sales & Use Tax		Total Sales Tax Receipts		Total Use Tax Receipts	
	March Collections	YTD Collections	March Collections	YTD Collections	March Collections	YTD Collections
City of Fort Collins	-11.6	-5.5	-6.2	-3.5	-40.9	-17.5
Arvada	-7.2	0.0	-5.7	-3.1	-15.3	20.9
Boulder	-6.3	-4.8	-2.6	-5.4	-19.5	-2.4
Broomfield	not available		not available		not available	
Colorado Springs	-6.7	-11.1	-7.1	-8.9	-2.1	-31.3
Greeley	-4.2	-4.5	-2.7	-2.0	-23.7	-26.6
Lakewood	-11.5	-6.5	-9.3	-6.4	-33.4	-7.7
Longmont	-2.7	-16.8	8.6	-14.1	-43.2	-30.5
Loveland	-3.0	-3.9	-5.8	-5.1	16.9	8.7
Thornton	-3.6	-4.9	0.4	-3.5	-21.2	-11.5
Westminster	-9.5	-9.4	-5.8	-4.8	-26.4	-30.3
State of Colorado	-13.4	-11.4	-11.7	-9.8	-28.9	-26.4

**City of Fort Collins
Sales and Use Tax Summary
April 2009**

	April			Year-to-Date		
	Actual 2008	Actual 2009	Actual % Increase	Actual 2008	Actual 2009	Actual % Increase
SALES TAX RECEIPTS						
Miscellaneous Retail	575,222	584,969	1.7%	2,579,479	2,571,107	-0.3%
General Merchandise Stores	685,421	694,412	1.3%	2,993,227	3,078,628	2.9%
Apparel & Accessory Stores	206,579	177,632	-14.0%	869,461	778,745	-10.4%
Food Stores	688,359	754,715	9.6%	3,034,021	3,165,901	4.3%
Eating & Drinking Places	698,590	728,457	4.3%	2,674,655	2,736,900	2.3%
Hotel & Other Lodging Places	68,750	61,778	-10.1%	262,832	228,792	-13.0%
Home Furnishings & Consumer Electronics	409,974	339,018	-17.3%	1,841,057	1,624,368	-11.8%
Building & Construction	296,630	283,878	-4.3%	1,135,611	1,058,573	-6.8%
Auto Dealers & Service Stations	368,966	286,122	-22.5%	1,406,951	1,138,130	-19.1%
Garages & Misc. Repairs	47,761	48,259	1.0%	198,093	195,765	-1.2%
Transportation & Public Utilities	610,847	552,216	-9.6%	2,523,457	2,410,269	-4.5%
Manufacturing & Wholesale Trade	243,929	186,515	-23.5%	873,071	746,169	-14.5%
Business Services	234,594	231,333	-1.4%	955,155	810,609	-15.1%
Personal Services	46,987	47,853	1.8%	178,324	162,664	-8.8%
Service Industries	49,376	47,457	-3.9%	351,719	377,477	7.3%
Amusement & Recreation Services	10,191	8,264	-18.9%	30,738	31,839	3.6%
TOTAL SALES TAX	5,242,175	5,032,877	-4.0%	21,907,851	21,115,937	-3.6%
Less:						
Streets and Transportation	(377,177)	(354,995)	-5.9%	(1,572,964)	(1,489,301)	-5.3%
Building on Basics Projects	(377,177)	(354,995)	-5.9%	(1,572,964)	(1,489,301)	-5.3%
Natural Areas and Parks	(377,177)	(354,995)	-5.9%	(1,572,964)	(1,489,301)	-5.3%
Vendor Fee Savings to Capital Projects	(96,454)	(93,692)	-2.9%	(378,320)	(394,783)	4.4%
Vendor Fee Savings to Economic Vitality	(36,311)	(34,020)	-6.3%	(140,157)	(148,610)	6.0%
TOTAL GENERAL SALES TAX	3,977,878	3,840,179	-3.5%	16,670,483	16,104,641	-3.4%
USE TAX RECEIPTS						
Building Permits	278,879	(2,431)	-100.9%	1,048,289	345,340	-67.1%
Car Tax	212,809	172,991	-18.7%	835,055	709,235	-15.1%
Return Tax	593,872	365,768	-38.4%	2,022,647	1,809,281	-10.5%
TOTAL USE TAX	1,085,560	536,328	-50.6%	3,905,992	2,863,856	-26.7%
Less:						
Streets and Transportation	(90,463)	(44,694)	-50.6%	(325,499)	(238,655)	-26.7%
Building on Basics Projects	(90,463)	(44,694)	-50.6%	(325,499)	(238,655)	-26.7%
Natural Areas and Parks	(90,463)	(44,694)	-50.6%	(325,499)	(238,655)	-26.7%
TOTAL GENERAL USE TAX	814,170	402,246	-50.6%	2,929,494	2,147,892	-26.7%
COMBINED RECEIPTS						
SALES	5,242,175	5,032,877	-4.0%	21,907,851	21,115,937	-3.6%
USE	1,085,560	536,328	-50.6%	3,905,992	2,863,856	-26.7%
COMBINED TOTAL	6,327,736	5,569,205	-12.0%	25,813,842	23,979,792	-7.1%
Less:						
Streets and Transportation	(467,641)	(399,689)	-14.5%	(1,898,463)	(1,727,956)	-9.0%
Building on Basics Projects	(467,641)	(399,689)	-14.5%	(1,898,463)	(1,727,956)	-9.0%
Natural Areas and Parks	(467,641)	(399,689)	-14.5%	(1,898,463)	(1,727,956)	-9.0%
Vendor Fee Savings for General Purposes	(96,454)	(93,692)	-2.9%	(378,320)	(394,783)	4.4%
Vendor Fee Savings to Economic Vitality	(36,311)	(34,020)	-6.3%	(140,157)	(148,610)	6.0%
TOTAL DEDUCTIONS	(1,535,688)	(1,326,780)	-13.6%	(6,213,866)	(5,727,260)	-7.8%
TOTAL GENERAL TAX	4,792,048	4,242,425	-11.5%	19,599,976	18,252,533	-6.9%

