

ORDINANCE NO. 108, 2009  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
AMENDING CHAPTER 14 OF THE CODE OF THE CITY  
OF FORT COLLINS RELATING TO THE  
LANDMARK REHABILITATION LOAN PROGRAM

WHEREAS, Chapter 14 of the City Code contains provisions pertaining to the Landmark Rehabilitation Loan program (the “Program”); and

WHEREAS, due to the rising cost of rehabilitation construction projects, City staff has recommended to the Council that the maximum loan amount for landmark rehabilitation loans be changed from \$5,000 to \$7,500; and

WHEREAS, staff has also proposed that the City Code be amended to repeal Section 14-84, which currently provides for an annual process for the administration of loans, since a semi-annual application review process is recommended for the year 2010 and beyond and Section 14-82 already authorizes the City Manager to promulgate rules for the efficient administration of the Program; and

WHEREAS, the Landmark Preservation Commission has recommended that the City Council approve the proposed changes; and

WHEREAS, the City Council has determined that the proposed changes are in the best interests of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That Section 14-82 of the Code of the City of Fort Collins is hereby amended to read as follows:

**Sec. 14-82. Establishment; funding.**

The City Manager shall administer the program for awarding zero-interest loans for the rehabilitation of Fort Collins landmark structures and/or contributing structures in Fort Collins landmark districts. The City Manager may promulgate procedural rules and regulations for the efficient administration of the program. No such loan shall exceed the sum of ~~five thousand dollars (\$5,000.)~~ **seven thousand five hundred dollars (\$7,500.)** unless the City Council, by ordinance or resolution, authorizes a larger loan. All loans shall be funded solely from those funds held by the City for financial support of the program in the General Fund, and all loans shall be expressly contingent upon the availability of sufficient funds to support the loan. Loan recipients shall, as a condition of obtaining the loan, agree to repay the loan in full upon sale or transfer of the property. All loan repayments shall be returned to the landmark rehabilitation loan program.

Section 2. That Section 14-84 of the Code of the City of Fort Collins is hereby deleted in its entirety:

**~~Sec. 14-84. — Application; awards.~~**

~~The City Manager shall establish the application deadline for each year that the program is administered, which deadline shall be not sooner than sixty (60) days from the date that it was established by the City Manager. Applications received after the application deadline will not be considered. Notification of loan awards shall be made by mail on or before the first day of March.~~

Introduced, considered favorably on first reading, and ordered published this 20th day of October, A.D. 2009, and to be presented for final passage on the 3rd day of November, A.D. 2009.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

Passed and adopted on final reading on the 3rd day of November, A.D. 2009.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk