ORDINANCE NO. 099, 2013
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING UNANTICIPATED REVENUE IN THE
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

WHEREAS, the City will receive in federal fiscal year 2013-2014 unanticipated revenue in the form of federal Community Development Block Grant ("CDBG") funds totaling $995,649; and

WHEREAS, the City also received unanticipated CDBG Program income in the 2012-2013 federal fiscal year in the amount of $149,513; and

WHEREAS, by adoption of Resolution 2013-062 the City Council approved the 2013 Community Development Block Grant Program; and

WHEREAS, by adoption of Resolution 2013-062 the City Council authorized the City Manager to transmit for approval the 2013 Fort Collins Consolidated Annual Action Plan to HUD as required to receive the grant funds; and

WHEREAS, Article V, Section 9, of the City Charter permits City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, Article V, Section 11, of the City Charter provides that federal grant appropriations shall not lapse if unexpended at the end of the budget year until the expiration of the federal grant; and

WHEREAS, City staff has determined that the appropriation of all unanticipated CDBG grant and program revenue as described herein will not result in total appropriations in excess of the current estimate of actual and anticipated revenues for fiscal year 2013.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That there is hereby appropriated for expenditure from unanticipated revenue in the federal fiscal year 2013-2014 into the Community Development Block Grant Fund, the sum of NINE HUNDRED NINETY-FIVE THOUSAND SIX HUNDRED FORTY-NINE DOLLARS ($995,649), upon receipt thereof for federal fiscal year 2013-2014 Community Development Block Grant Funds.

Section 2. That there is hereby appropriated for expenditure from unanticipated program income revenue, upon receipt thereof into the Community Development Block Grant Fund, the sum of ONE HUNDRED FORTY-NINE THOUSAND FIVE HUNDRED THIRTEEN DOLLARS ($149,513), for approved Community Development Block Grant projects.

Introduced, considered favorably on first reading, and ordered published this 16th day of July, A.D. 2013, and to be presented for final passage on the 20th day of August, A.D. 2013.

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Mayor

ATTEST:

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City Clerk

Passed and adopted on final reading on the 20th day of August, A.D. 2013.

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Mayor

ATTEST:

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City Clerk