

ORDINANCE NO. 036, 2012
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING ADDITIONAL UNANTICIPATED GRANT REVENUE
IN THE GENERAL FUND FOR THE EXTERIOR PRESERVATION AND
RECONSTRUCTION OF THE AVERY BUILDING AT THE
INTERSECTION OF COLLEGE AND MOUNTAIN AVENUES

WHEREAS, the City has been awarded a grant in the amount of \$220,000 from the Colorado Historical Society State Historical Fund program; and

WHEREAS, the grant will fund the Avery Building preservation and reconstruction project (the "Project") that includes the exterior restoration and rehabilitation of the original brick, stone masonry, wood, windows, and storefronts along College Avenue; and

WHEREAS, the Project has been an ongoing, high-visibility project that has provided both direct and indirect economic benefits to the community; and

WHEREAS, the City's Community Development and Neighborhood Services staff will be responsible for administering the grant/cash match funds on behalf of the property owner but there is no financial obligation by the City; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, City staff has determined that the appropriation of the State Historical Fund grant funds as described herein will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during the fiscal year; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS that there is hereby appropriated from unanticipated grant revenue in the General Fund the sum of TWO HUNDRED TWENTY THOUSAND DOLLARS (\$220,000) for expenditure in the General Fund for the exterior preservation and reconstructions of the Avery Building.

Introduced, considered favorably on first reading, and ordered published this 1st day of May, A.D. 2012, and to be presented for final passage on the 15th day of May, A.D. 2012.

Mayor

ATTEST:

Interim City Clerk

Passed and adopted on final reading on the 15th day of May, A.D. 2012.

Mayor

ATTEST:

Interim City Clerk