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**CITY BUDGET SUMMARY FOR 2004
BY FUND TYPE**

City Departments by Service Area	General Fund	Enterprise Funds	Internal Service Funds	Special Revenue & Debt Funds	Capital Funds	City Total
Administrative Services	\$7,962,049	--	\$27,087,921	--	--	\$35,049,970
Administration	139,132	--	--	--	--	139,132
Finance	2,765,269	--	2,894,518	--	--	5,659,787
Human Resources	1,088,867	--	17,230,016	--	--	18,318,883
Operations Services	3,968,781	--	6,963,387	--	--	10,932,168
Communication & Technology Services	\$3,469,177	--	\$1,674,556	--	--	\$5,143,733
Communications & Public Involvement	329,242	--	--	--	--	329,242
Geographic Information Services	510,127	--	--	--	--	510,127
Information Technology	2,629,808	--	1,674,556	--	--	4,304,364
Community Planning & Environmental Services	\$5,496,551	--	--	\$2,668,739	--	\$8,165,290
Administration	580,069	--	--	--	--	580,069
Advance Planning	1,660,685	--	--	--	--	1,660,685
Building & Zoning	1,582,792	--	--	--	--	1,582,792
Current Planning	707,317	--	--	--	--	707,317
Natural Resources	965,688	--	--	--	--	965,688
Open Lands	--	--	--	2,668,739	--	2,668,739
Cultural, Library & Recreational Services	\$10,608,689	\$2,579,293	--	\$12,503,218	--	\$25,691,200
Administration	277,331	--	--	--	--	277,331
Cultural Services & Facilities	--	--	--	3,934,050	--	3,934,050
Library	3,819,763	--	--	--	--	3,819,763
Parks	6,511,595	2,579,293	--	704,225	--	9,795,113
Recreation	--	--	--	7,864,943	--	7,864,943
Executive, Legislative & Judicial Services	\$5,066,802	--	--	--	--	\$5,066,802
City Council	856,305	--	--	--	--	856,305
City Attorney	560,659	--	--	--	--	560,659
City Clerk	168,413	--	--	--	--	168,413
City Manager	2,929,521	--	--	--	--	2,929,521
Municipal Court	551,904	--	--	--	--	551,904
Police Services	\$23,447,977	--	--	--	--	\$23,447,977
Chief of Police	1,742,157	--	--	--	--	1,742,157
Information Services	5,322,489	--	--	--	--	5,322,489
Investigative Services	4,758,320	--	--	--	--	4,758,320
Uniformed Services	11,625,011	--	--	--	--	11,625,011
Transportation Services	--	--	--	\$38,915,042	--	\$38,915,042
Administration	--	--	--	358,036	--	358,036
Engineering	--	--	--	13,109,332	--	13,109,332
Streets	--	--	--	9,655,822	--	9,655,822
Traffic	--	--	--	2,776,659	--	2,776,659
Transit	--	--	--	10,270,910	--	10,270,910
Transportation Demand Mgmt.	--	--	--	0	--	0
Transportation Parking & Planning	--	--	--	2,744,283	--	2,744,283

**CITY BUDGET SUMMARY FOR 2004
BY FUND TYPE**

City Departments by Service Area	General Fund	Enterprise Funds	Internal Service Funds	Special Revenue & Debt Funds	Capital Funds	City Total
Utility Services	--	\$132,563,339	\$13,269,999	--	--	\$145,833,338
Customer Service & Admin.	--	--	\$13,269,999	--	--	13,269,999
Light & Power	--	\$80,044,674	--	--	--	80,044,674
Stormwater	--	9,185,382	--	--	--	9,185,382
Wastewater	--	17,652,038	--	--	--	17,652,038
Water	--	25,681,245	--	--	--	25,681,245
Non-Departmental	\$32,882,772	--	--	\$74,615,652	--	\$109,630,065
Capital Expansion Fund	--	--	--	\$127,800	--	127,800
Emergency Response Fund	--	--	--	\$2,003,841	--	2,003,841
Contribution to P.F.A.	12,625,297	--	--	--	--	12,625,297
General Employees' Retirement	--	--	--	2,064,182	--	2,064,182
Sales & Use Tax	--	--	--	72,551,470	--	72,551,470
Other	20,257,475	--	--	--	--	20,257,475
Total Operating Expenditures	\$88,934,017	\$135,142,632	\$42,032,476	\$128,702,651	--	\$396,943,417
Debt Service	--	--	--	\$4,366,113	--	\$4,366,113
Capital Leasing Corporation	--	--	--	1,632,562	--	1,632,562
Debt Service	--	--	--	2,733,551	--	2,733,551
Capital Improvements	--	\$19,194,524	--	--	\$17,443,072	\$36,759,474
1/4 Cent Necessary	--	--	--	--	121,878	121,878
1/4 Cent Community Enhancements	--	--	--	--	3,138,447	3,138,447
1/4 Cent Natural Areas & Parks	--	--	--	--	5,881,657	5,881,657
1/4 Cent Streets & Transportation	--	--	--	--	1,926,465	1,926,465
Conservation Trust	--	--	--	--	1,197,570	1,197,570
General City	--	--	--	--	3,221,776	3,221,776
Neighborhood Parkland	--	--	--	--	2,077,157	2,077,157
Light & Power	--	2,849,524	--	--	--	2,849,524
Stormwater	--	7,186,000	--	--	--	7,186,000
Wastewater	--	1,759,000	--	--	--	1,759,000
Water	--	7,400,000	--	--	--	7,400,000
Total City Expenditures	\$88,934,017	\$154,337,156	\$42,032,476	\$133,068,764	\$17,443,072	\$438,069,004

All operating expenditures, except for Non-Departmental items, are explained in the Operating Programs section of this document. Non-Departmental information is shown with the financial statements.

Additional Debt Service information can be found in the Debt Position section of this document.

Capital Improvements are described in Volume II, the Capital Improvements Program document. While all capital improvements for the utility funds are budgeted in the appropriate enterprise fund, the capital improvements are described in the Capital Improvements Program document.

**CITY BUDGET SUMMARY FOR 2005
BY FUND TYPE**

City Departments by Service Area	General Fund	Enterprise Funds	Internal Service Funds	Special Revenue & Debt Funds	Capital Funds	City Total
Administrative Services	\$7,985,584	--	\$29,749,713	--	--	\$37,735,297
Administration	140,099	--	--	--	--	140,099
Finance	2,792,073	--	2,939,615	--	--	5,731,688
Human Resources	1,105,538	--	19,784,716	--	--	20,890,254
Operations Services	3,947,874	--	7,025,382	--	--	10,973,256
Communication & Technology Services	\$3,520,993	--	\$1,431,118	--	--	\$4,952,111
Communications & Public Involvement	313,592	--	--	--	--	313,592
Geographic Information Services	514,062	--	--	--	--	514,062
Information Technology	2,693,339	--	1,431,118	--	--	4,124,457
Community Planning & Environmental Services	\$5,575,494	--	--	\$3,077,439	--	\$8,652,933
Administration	562,202	--	--	--	--	562,202
Advance Planning	1,677,658	--	--	--	--	1,677,658
Building & Zoning	1,673,156	--	--	--	--	1,673,156
Current Planning	720,401	--	--	--	--	720,401
Natural Resources	942,077	--	--	--	--	942,077
Open Lands	--	--	--	3,077,439	--	3,077,439
Cultural, Library & Recreational Services	\$10,620,287	\$2,668,568	--	\$13,000,449	--	\$26,289,304
Administration	278,800	--	--	--	--	278,800
Cultural Services & Facilities	--	--	--	4,287,684	--	4,287,684
Library	3,833,679	--	--	--	--	3,833,679
Parks	6,507,808	2,668,568	--	698,968	--	9,875,344
Recreation	--	--	--	8,013,797	--	8,013,797
Executive, Legislative & Judicial Services	\$5,314,895	--	--	--	--	\$5,314,895
City Council	871,079	--	--	--	--	871,079
City Attorney	750,635	--	--	--	--	750,635
City Clerk	170,166	--	--	--	--	170,166
City Manager	2,962,293	--	--	--	--	2,962,293
Municipal Court	560,722	--	--	--	--	560,722
Police Services	\$24,906,774	--	--	--	--	\$24,906,774
Chief of Police	1,950,743	--	--	--	--	1,950,743
Information Services	5,521,793	--	--	--	--	5,521,793
Investigative Services	5,018,934	--	--	--	--	5,018,934
Uniformed Services	12,415,304	--	--	--	--	12,415,304
Transportation Services	--	--	--	\$37,495,410	--	\$37,495,410
Administration	--	--	--	373,320	--	373,320
Engineering	--	--	--	11,785,184	--	11,785,184
Streets	--	--	--	9,434,316	--	9,434,316
Traffic	--	--	--	2,808,619	--	2,808,619
Transit	--	--	--	10,412,717	--	10,412,717
Transportation Demand Mgmt.	--	--	--	0	--	0
Transportation Parking & Planning	--	--	--	2,681,254	--	2,681,254

**CITY BUDGET SUMMARY FOR 2005
BY FUND TYPE**

City Departments by Service Area	General Fund	Enterprise Funds	Internal Service Funds	Special Revenue & Debt Funds	Capital Funds	City Total
Utility Services	--	\$138,583,951	\$13,335,168	--	--	\$151,919,119
Customer Service & Admin.	--	--	\$13,335,168	--	--	13,335,168
Light & Power	--	\$85,949,424	--	--	--	85,949,424
Stormwater	--	9,168,045	--	--	--	9,168,045
Wastewater	--	17,922,068	--	--	--	17,922,068
Water	--	25,544,414	--	--	--	25,544,414
Non-Departmental	\$32,006,450	--	--	\$78,095,925	--	\$110,230,175
Capital Expansion Fund	--	--	--	\$127,800	--	127,800
Emergency Response Fund	--	--	--	--	--	0
Contribution to P.F.A.	13,270,155	--	--	--	--	13,270,155
General Employees' Retirement	--	--	--	2,127,891	--	2,127,891
Sales & Use Tax	--	--	--	75,968,034	--	75,968,034
Other	18,736,295	--	--	--	--	18,736,295
Total Operating Expenditures	\$89,930,477	\$141,252,519	\$44,515,999	\$131,669,223	--	\$407,496,018
Debt Service	--	--	--	\$4,419,680	--	\$4,419,680
Capital Leasing Corporation	--	--	--	1,636,049	--	1,636,049
Debt Service	--	--	--	2,783,631	--	2,783,631
Capital Improvements	--	\$15,143,404	--	--	\$23,115,298	\$38,258,702
1/4 Cent Necessary	--	--	--	--	--	0
1/4 Cent Community Enhancements	--	--	--	--	6,981,781	6,981,781
1/4 Cent Natural Areas & Parks	--	--	--	--	6,364,453	6,364,453
1/4 Cent Streets & Transportation	--	--	--	--	1,816,716	1,816,716
Conservation Trust	--	--	--	--	1,173,514	1,173,514
General City	--	--	--	--	5,373,342	5,373,342
Neighborhood Parkland	--	--	--	--	1,405,492	1,405,492
Light & Power	--	2,610,404	--	--	--	2,610,404
Stormwater	--	5,504,000	--	--	--	5,504,000
Wastewater	--	1,214,000	--	--	--	1,214,000
Water	--	5,815,000	--	--	--	5,815,000
Total City Expenditures	\$89,930,477	\$156,395,923	\$44,515,999	\$136,088,903	\$23,115,298	\$450,174,400

All operating expenditures, except for Non-Departmental items, are explained in the Operating Programs section of this document. Non-Departmental information is shown with the financial statements.

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GENERAL FUND

The General Fund is the largest and most diverse of the City's operating funds. It includes all resources not restricted legally to a specific use. The major source of revenue to the General Fund is sales and use tax. Local property and the lodging tax are also included in the General Fund as well as revenue derived from fees for services and materials, licenses, permits, and fines.

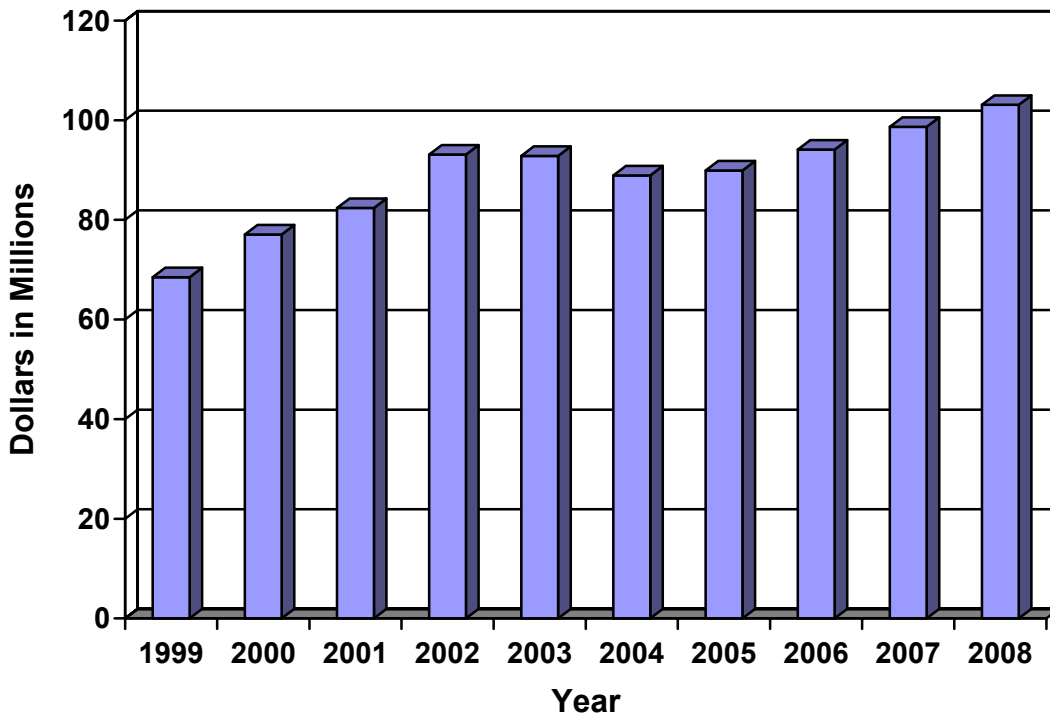
2004 BUDGET

\$88,934,017

2005 BUDGET

\$89,930,477

General Fund Expenses



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General Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Revenue								
Sales & Use Taxes Transferred								
Sales Taxes	\$42,605,759	\$46,268,311	\$43,043,650	\$44,766,112	\$47,191,854	\$50,753,560	\$54,166,026	\$57,678,204
Use Taxes	8,726,679	9,132,737	9,093,199	7,800,000	7,900,000	8,000,000	8,200,000	8,500,000
from Sales & Use Tax Fund Reserves	1,740,057	184,495	184,495	0	0	0	0	0
Other Taxes	13,626,249	14,109,614	14,026,109	15,006,389	15,505,172	16,191,717	16,491,972	17,211,500
Licenses & Permits	1,683,920	1,716,790	1,589,145	1,609,979	1,721,878	1,713,361	1,724,933	1,716,600
Intergovernmental	2,089,975	1,052,632	2,767,019	1,046,340	1,061,133	1,076,517	1,092,516	1,109,156
Charges for Services	11,300,370	11,867,112	11,752,278	12,915,414	13,351,040	13,717,436	13,846,125	14,208,386
Fines & Forfeitures	1,306,502	1,265,500	1,550,000	1,481,000	1,513,500	1,547,500	1,582,700	1,619,110
Earnings on Investments	1,878,885	441,015	800,000	264,590	305,438	306,676	318,847	318,847
Miscellaneous Revenue	4,420,963	874,507	3,424,440	961,920	918,420	997,420	1,002,420	1,033,420
Transfers from Other Funds	226,128	7,421,109	8,037,416	128,078	6,200	6,200	33,700	33,700
Lease Purchase Proceeds	380,739	0	1,239,957	0	0	0	0	0
Total Revenue	\$89,986,226	\$94,333,822	\$97,507,708	\$85,979,822	\$89,474,635	\$94,310,387	\$98,459,239	\$103,428,923
Reserves Appropriated *	18,902,677	1,942,833	19,953,892	2,970,895	621,898	0	0	0
Total Revenue and Reserves	\$108,888,903	\$96,276,655	\$117,461,600	\$88,950,717	\$90,096,533	\$94,310,387	\$98,459,239	\$103,428,923
Expenses								
Administrative	6,860,834	8,030,068	9,195,015	7,947,740	7,970,116	8,249,070	8,537,788	8,836,610
Communication & Technology	4,177,132	3,798,931	4,259,647	3,469,177	3,520,993	3,644,228	3,771,776	3,903,788
Community Planning & Environmental	7,586,271	6,258,760	9,920,273	5,491,353	5,562,775	5,705,722	5,905,422	6,112,112
Cultural, Library & Recreational	10,236,536	11,385,616	12,074,583	10,608,689	10,620,287	10,991,997	11,376,717	11,774,902
Executive, Legislative & Judicial	5,512,012	5,563,323	5,741,958	5,066,802	5,314,895	5,314,616	5,686,928	5,699,670
Police	23,049,481	23,337,250	29,365,219	23,447,977	24,906,774	25,619,925	26,516,623	27,444,704
Non-Departmental - Other	3,156,089	3,053,623	4,905,949	2,538,120	2,899,403	3,538,377	3,567,613	3,605,638
- Contributions to Poudre Fire Auth.	12,619,828	12,682,604	12,682,604	12,625,297	13,270,155	13,950,530	14,665,599	15,433,333
Transfers to Other Funds	19,918,047	18,725,991	24,449,320	17,738,862	15,865,079	16,139,425	16,581,132	17,039,543
Total Expenses	\$93,116,230	\$92,836,166	\$112,594,568	\$88,934,017	\$89,930,477	\$93,153,890	\$96,609,597	\$99,850,301
Net Revenue & Expenses	\$15,772,673	\$3,440,489	\$4,867,032	\$16,700	\$166,056	\$1,156,497	\$1,849,642	\$3,578,622
Beginning Fund Balance								
Net Revenue & Expenses	15,772,673	3,440,489	4,867,032	16,700	166,056	1,156,497	1,849,642	3,578,622
Appropriations from Reserves *	(18,902,677)	(1,942,833)	(19,953,892)	(2,970,895)	(621,898)	0	0	0
To/From Emergency Reserve	(15,106)	(55,000)	0	(18,000)	(23,000)	(23,532)	(24,120)	(24,723)
Ending Fund Balance	\$30,268,327	\$14,204,173	\$15,181,467	\$12,209,272	\$11,730,430	\$12,863,395	\$14,688,917	\$18,242,816

* See next pages for a listing of General Fund Reserve balances and a list of appropriations from reserves.

General Fund Reserves

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Reserves								
Designated for Capital	\$5,987,793	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Designated for Equipment Loans	400,000	0	0	0	0	0	0	0
Designated for Financial Uncertainty	5,850,541	5,975,300	3,112,700	3,147,600	3,272,000	3,381,336	3,494,761	3,564,656
Reserved for Encumbrances	4,023,083	0	0	0	0	0	0	0
Reserved Lodging Taxes	740,786	733,382	670,427	573,600	590,000	608,000	626,800	645,000
Restricted for Other Purposes	501,713	702,614	970,334	968,032	968,032	968,032	968,032	968,032
Designated for Savings Incentive	1,727,808	1,383,027	1,300,820	1,045,540	995,040	995,040	995,040	995,040
Designated for Equipment Replacement	4,468,733	3,150,128	1,993,357	1,845,932	1,716,532	1,716,532	1,716,532	1,716,532
Designated for Affordable Housing	1,739,064	37,037	57,608	57,608	57,608	57,608	57,608	57,608
Designated for Transportation Capital	0	0	1,000,000	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000
Designated for Contingencies	4,828,806	2,222,685	6,076,221	3,570,960	2,131,218	2,136,847	2,830,144	5,295,948
General Fund Operating Reserves	\$30,268,327	\$14,204,173	\$15,181,467	\$12,209,272	\$11,730,430	\$12,863,395	\$14,688,917	\$18,242,816

RESERVE RESTRICTED FOR EMERGENCIES

Beginning Reserve Balance	\$885,154	\$885,154	\$900,260	\$900,260	\$918,260	\$941,260	\$964,792	\$988,911
From General Reserves	0	0	0	0	0	0	0	0
Investment Earnings	15,106	55,000	0	18,000	23,000	23,532	24,120	24,723
Ending Reserve Balance	\$900,260	\$940,154	\$900,260	\$918,260	\$941,260	\$964,792	\$988,911	\$1,013,634

The Reserve Restricted for Emergencies is required under Article X, Section 20 of the Colorado State Constitution. Three percent or more of the City's fiscal year spending, less bonded debt service, is to be held in this reserve. The reserve funds can only be used for declared emergencies. All City funds, excluding the Utility Funds, are required to maintain a Reserve Restricted for Emergencies. For ease in accounting for these reserves, through 1995, each fund contributed their respective share to the General Fund to be held in one City Reserve for Emergencies. The required amount for this reserve is satisfied by the General Fund Emergency Reserve and the reserve Designated for Financial Uncertainty.

<u>The following lists appropriations/uses from reserves:</u>	<u>2004 Amount</u>	<u>2005 Amount</u>	<u>From Reserve</u>
Donations	\$2,302	\$0	Restricted for Other Purposes
Transfer to Wastewater Fund	113,527	0	Reserved Lodging Taxes
One-time Supplementals	2,452,361	441,998	Designated for Contingencies
One-time Supplementals	255,280	50,500	Designated for Savings Incentive
One-time Supplementals - Equipment	147,425	129,400	Designated for Equipment Replacement
General Fund Reserves Appropriated	<u>\$2,970,895</u>	<u>\$621,898</u>	

General Fund Reserves Appropriated

<u>The following lists appropriations/uses from reserves in 2003</u>	<u>Amount</u>	<u>From Reserve</u>
2003 Budget - Donations	\$4,000	Restricted for Other Purposes
2003 Budget - One-time Supplementals	1,050,028	Designated for Contingencies
2003 Budget - One-time Supplementals	274,069	Designated for Savings Incentive
2003 Budget - One-time Supplementals - Equipment	365,550	Designated for Equipment Replacement
2003 Budget - One-time Exceptions Transportation	249,186	Designated for Contingencies
Encumbrances Carried Over to 2003	4,023,083	Reserved for Encumbrances
Capital Funding Carried Over to 2003	5,987,793	Designated for Capital
Grants Carried Over to 2003	(535,626)	Restricted for Other Purposes
Ordinance #34 - Reappropriation	1,681,456	Designated for Affordable Housing
Ordinance #34 - Reappropriation	1,922	Restricted for Other Purposes
Ordinance #34 - Reappropriation	400,000	Designated for Equipment Loans
Ordinance #34 - Reappropriation	1,569,704	Designated for Contingencies
Ordinance #61 - Snow Emergency	900,260	Restricted for Emergencies
Ordinance #61 - Snow Emergency	1,599,740	Designated for Financial Uncertainty
Ordinance #76 - Police Drug Task Force	26,052	Restricted for Other Purposes
Ordinance #80 - Lodging Taxes	58,899	Reserved Lodging Taxes
Ordinance #89 - Police Systems	2,167,116	Designated for Equipment Replacement
Ordinance #89 - Police Seizure Activity	30,750	Restricted for Other Purposes
Ordinance #134 - Supplemental Appropriations	60,629	Designated for Equipment Replacement
Ordinance #134 - Supplemental Appropriations	35,000	Designated for Savings Incentive
Ordinance #134 - Supplemental Appropriations	4,281	Restricted for Other Purposes
	<hr/>	
General Fund Reserves Appropriated	<u>\$19,953,892</u>	

Where the money comes from . . .

Sales and Use Taxes (2.25 cents) are the primary source of revenue for the General Fund. Sales and use tax revenue is transferred to the General Fund from the Sales and Use Tax Fund after debt expenses have been covered. The 2004 transfer from the Sales and Use Tax Fund is projected to decrease 5.4% from the 2003 adopted budget transfer. Revised projections for 2003 have been reduced and are 6% lower than the 2003 adopted budget transfer. Comparing the 2004 transfer of sales and use taxes to the Revised 2003 projections, a slight increase is projected. The 2005 transfer is projected to increase 4.8% over the 2004 transfer.

Other Taxes represent about 17% of the total General Fund revenue. Property taxes represent 15% of total General Fund revenue and other miscellaneous taxes make up the remaining 2%. Increases in property tax revenue are due to city growth and increases in the assessed value of property. The City's mill levy of 9.797 mills has remained the same since 1991.

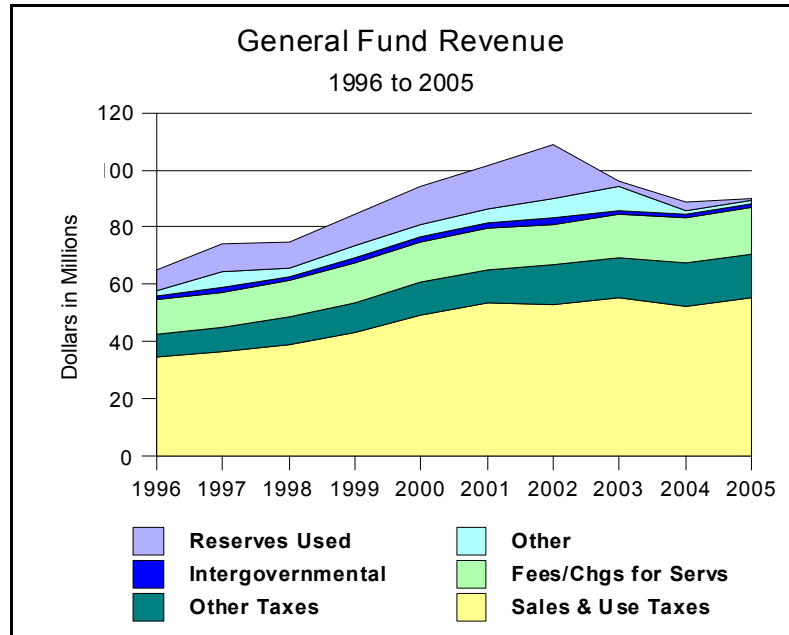
Fees and Charges for Services revenue represents about 18% of the General Fund revenue. Included in this category are Charges for Services, Licenses & Permits, and Fines & Forfeitures. Most of this revenue comes from charges to other city funds for administration, development tracking, e-mail administration, investment services, and payments in lieu of taxes. As the cost of these services increases the revenue will increase.

Intergovernmental revenues represent only about 1% of the total General Fund revenue. Actual revenue will probably be higher than the projected amount. This is because most federal and state grants are not projected in the General Fund budget. One of the major revenues in this category is the tobacco tax, distributed by the state, which will generate about \$525,000 in 2004 and 2005.

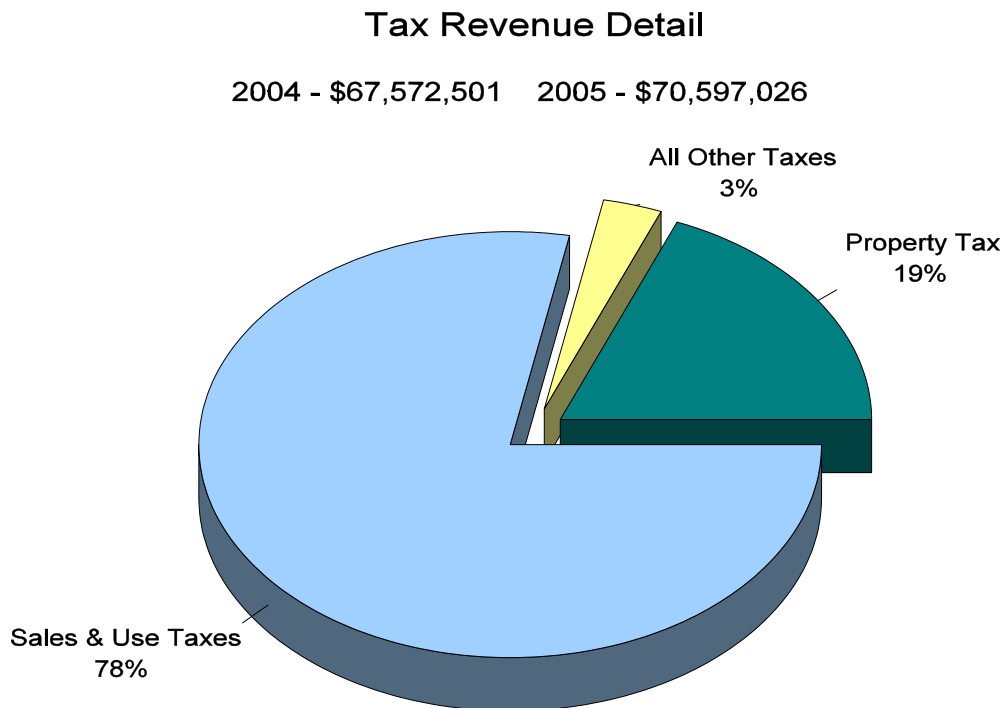
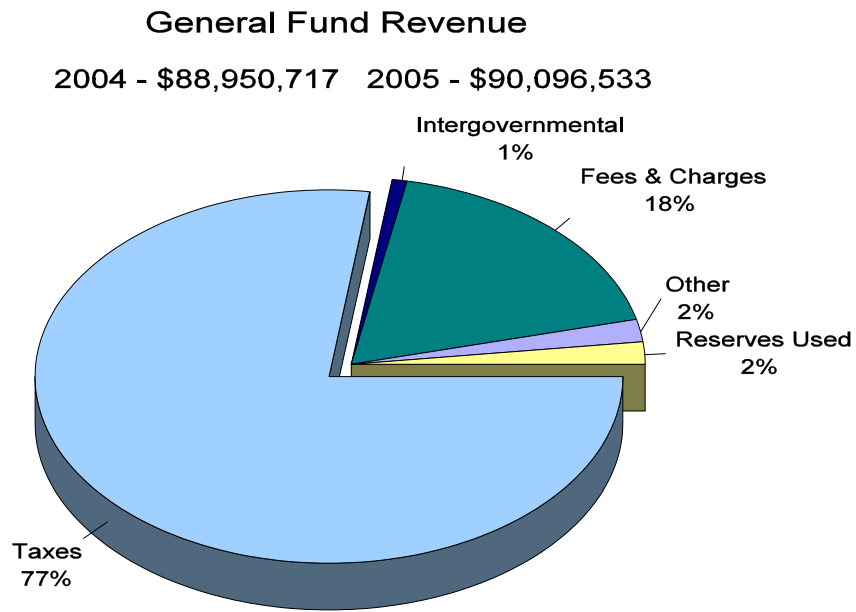
Other revenue, which includes Earnings on Investments, Miscellaneous Revenue, and Transfers from Other Funds, represents about 1% of General Fund revenue. Earnings on Investments will fluctuate based on the amount available to invest and the investment market. Transfers from Other Funds revenue will also fluctuate with the receipt of one-time revenue. As an example, in 2003, \$4.9 million was received from the Special Assessment Debt Fund to repay a loan from the General Fund.

Reserves Used is the amount taken out of General Fund prior years reserves to fund one-time expenditures. Reserves are accumulated when revenues received exceed the amount projected and when departments do not spend all of their appropriations. These reserves can then be appropriated for one-time uses such as approved projects or the purchase of equipment or vehicles.

Supporting information for 2002 through 2005 can be found on the General Fund Revenue Detail schedule in this section.



Where the money comes from, 2004 and 2005 detail . . .



General Fund Revenue Detail

	ACTUAL 2002	BUDGET 2003	ADOPTED 2004	ADOPTED 2005	% Change 2003 to 2004	% Change 2004 to 2005
TRANSFERS IN:						
SALES & USE TAXES	\$53,072,495	\$55,585,543	\$52,566,112	\$55,091,854	-5.4%	4.8%
% of Total	49.8%	57.7%	59.1%	61.1%		
Sales Taxes	42,605,759	46,268,311	44,766,112	47,191,854	-3.2%	5.4%
Use Taxes	8,726,679	9,132,737	7,800,000	7,900,000	-14.6%	1.3%
Sales & Use Tax Reserves	1,740,057	184,495	0	0	-100.0%	0.0%
OTHER TAXES	\$13,626,249	\$14,109,614	\$15,006,389	\$15,505,172	6.4%	3.3%
% of Total	12.8%	14.6%	16.9%	17.2%		
Property Tax	11,943,303	12,282,609	13,223,789	13,682,172	7.7%	3.5%
Beer & Liquor Occupation Tax	280,796	275,000	275,000	275,000	0.0%	0.0%
Franchise Tax - Gas	375,000	445,000	445,000	445,000	0.0%	0.0%
Franchise Tax - Telephone	434,900	471,376	479,000	503,000	1.6%	5.0%
Lodging Tax	574,134	625,629	573,600	590,000	-8.3%	2.9%
Penalties & Other Taxes	18,116	10,000	10,000	10,000	0.0%	0.0%
LICENSES & PERMITS	\$1,683,920	\$1,716,790	\$1,609,979	\$1,721,878	-6.2%	7.0%
% of Total	1.6%	1.8%	1.8%	1.9%		
Beer & Liquor License	17,135	11,160	11,160	11,160	0.0%	0.0%
Building Permits	1,471,176	1,500,000	1,400,000	1,500,000	-6.7%	7.1%
Business License	35,321	37,000	37,000	37,000	0.0%	0.0%
Contractor License	131,487	150,000	130,000	140,000	-13.3%	7.7%
Misc. Licenses & Permits	28,801	18,630	31,819	33,718	70.8%	6.0%
INTERGOVERNMENTAL	\$2,089,975	\$1,052,632	\$1,046,340	\$1,061,133	-0.6%	1.4%
% of Total	2.0%	1.1%	1.2%	1.2%		
Ambulance Service	111,526	123,245	111,526	111,526	-9.5%	0.0%
County Shared Court Fines	38,051	50,000	40,000	40,000	-20.0%	0.0%
Grants and Contributions	1,071,900	0	0	0	0.0%	0.0%
Poudre School District	341,915	335,109	369,814	384,607	10.4%	4.0%
Tobacco Tax	526,583	544,278	525,000	525,000	-3.5%	0.0%
CHARGES FOR SERVICES	\$11,300,370	\$11,867,112	\$12,915,414	\$13,351,040	8.8%	3.4%
% of Total	10.6%	12.3%	14.5%	14.8%		
Administrative Charge:						
Capital Projects Fund	199,839	198,109	225,775	223,360	14.0%	-1.1%
Conservation Trust Fund	18,953	18,895	23,042	22,528	21.9%	-2.2%
Golf Fund	63,734	70,437	119,173	120,190	69.2%	0.9%
Light & Power Fund	914,567	951,150	1,160,319	1,072,733	22.0%	-7.5%
Neighborhood Parkland Fund	27,983	25,250	32,276	29,993	27.8%	-7.1%
Open Lands Fund	44,937	43,675	30,810	40,988	-29.5%	33.0%
Storm Drainage Fund	294,874	251,466	253,454	272,299	0.8%	7.4%
Utility Customer Service & Admin	177,828	184,941	292,098	241,145	57.9%	-17.4%
Wastewater Fund	605,173	629,380	591,985	654,379	-5.9%	10.5%
Water Fund	860,300	894,712	859,612	924,401	-3.9%	7.5%
Beverage Application Fees	32,495	33,828	25,000	25,000	-26.1%	0.0%
Cable Franchise Fee	1,002,949	927,741	1,005,000	900,000	8.3%	-10.4%
Court Costs, Fees, Charges	151,773	163,000	174,000	181,000	6.7%	4.0%
Development Tracking Charge	165,734	136,500	180,000	180,000	31.9%	0.0%
E-Mail Administration	102,585	88,121	88,132	89,166	0.0%	1.2%
Investment Services	84,000	87,000	89,610	92,298	3.0%	3.0%
Miscellaneous Fees	236,613	250,235	237,910	279,410	-4.9%	17.4%

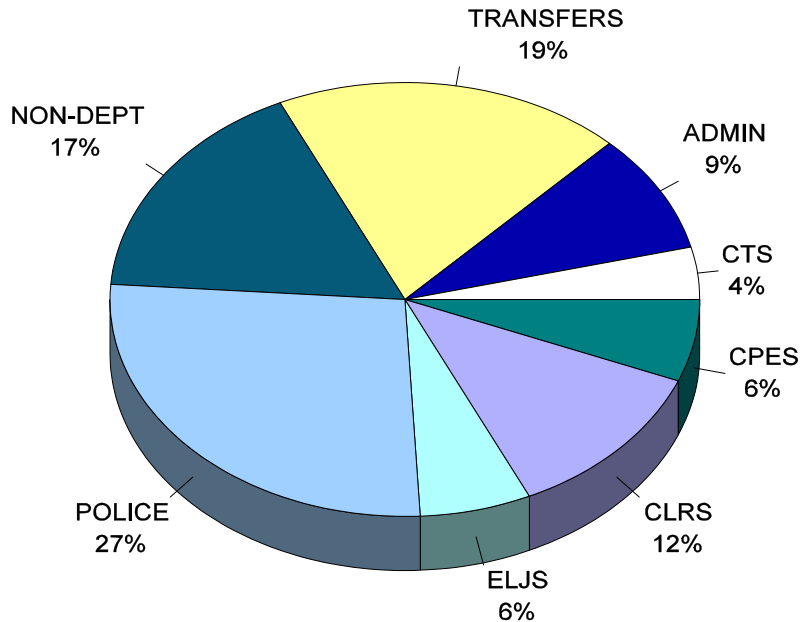
General Fund Revenue Detail (cont.)

	ACTUAL 2002	BUDGET 2003	ADOPTED 2004	ADOPTED 2005	% Change 2003 to 2004	% Change 2004 to 2005
CHARGES FOR SERVICES (continued)						
Payment in Lieu of Taxes:						
Light & Power Fund	3,801,954	4,013,812	4,352,797	4,691,761	8.4%	7.8%
Wastewater Fund	692,799	709,806	747,873	798,576	5.4%	6.8%
Water Fund	1,168,988	1,259,054	1,276,887	1,302,425	1.4%	2.0%
Plan Checking Fees	442,042	450,000	400,000	450,000	-11.1%	12.5%
PUD Subdivision & Zoning Fees	206,240	180,000	200,000	200,000	11.1%	0.0%
Work for Other Funds	4,010	300,000	549,661	559,388	83.2%	1.8%
FINES & FORFEITURES	\$1,306,502	\$1,265,500	\$1,481,000	\$1,513,500	17.0%	2.2%
% of Total	1.2%	1.3%	1.7%	1.7%		
Camera Radar/Red Light Fines	604,048	600,000	800,000	800,000	33.3%	0.0%
Court Fines	611,084	590,000	619,500	651,000	5.0%	5.1%
Library Fines	68,464	75,500	61,500	62,500	-18.5%	1.6%
Other Fines	22,906	0	0	0	0.0%	0.0%
EARNINGS ON INVESTMENTS	\$1,878,885	\$441,015	\$264,590	\$305,438	-40.0%	15.4%
% of Total	1.8%	0.5%	0.3%	0.3%		
MISCELLANEOUS	\$2,153,153	\$927,679	\$961,920	\$918,420	3.7%	-4.5%
% of Total	2.0%	1.0%	1.1%	1.0%		
Donations	1,170,055	143,000	220,000	170,000	53.8%	-22.7%
Fiber Optic Loop	189,794	165,400	197,500	201,000	19.4%	1.8%
Miscellaneous Revenue	352,577	405,749	328,820	328,820	-19.0%	0.0%
Parks Miscellaneous	177,587	146,800	155,600	158,600	6.0%	1.9%
Police Miscellaneous	166,347	6,730	0	0	-100.0%	0.0%
Sale of Equipment	87,116	0	0	0	0.0%	0.0%
ZILCH Loans Repaid	9,677	60,000	60,000	60,000	0.0%	0.0%
TRANSFERS FROM:	\$226,128	\$7,421,109	\$128,078	\$6,200	-98.3%	-95.2%
% of Total	0.2%	7.7%	0.1%	0.0%		
Special Assessments Debt Fund	0	4,914,909	0	0	-100.0%	0.0%
Emergency Response Fund	0	1,500,000	0	0	-100.0%	0.0%
Self Insurance Fund	6,200	1,006,200	6,200	6,200	-99.4%	0.0%
Other Funds	219,928	0	121,878	0	100.0%	-100.0%
OTHER REVENUE	\$380,739	\$0	\$0	\$0	0.0%	0.0%
% of Total	0.4%	0.0%	0.0%	0.0%		
Proceeds Lease/Purchase	380,739	0	0	0	0.0%	0.0%
TOTAL REVENUE	\$87,718,416	\$94,386,994	\$85,979,822	\$89,474,635	-8.9%	4.1%
	82.3%	98.0%	96.7%	99.3%		
RESERVES APPROPRIATED	\$18,902,677	\$1,942,833	\$2,970,895	\$621,898	52.9%	-79.1%
% of Total	17.7%	2.0%	3.3%	0.7%		
TOTAL GENERAL FUND REVENUE & RESERVES	\$106,621,093	\$96,329,827	\$88,950,717	\$90,096,533	-7.7%	1.3%

How the money is used . . .

General Fund Appropriations by Service Area

2004 - \$88,934,017 2005 - \$89,930,477



	<u>2004</u>	<u>2005</u>
Administrative Services (ADMIN)	\$ 7,947,740	\$ 7,970,116
Communication & Technology Services (CTS)	3,469,177	3,520,993
Community Planning & Environmental Services (CPES)	5,491,353	5,562,775
Cultural, Library & Recreational Services (CLRS)	10,608,689	10,620,287
Executive, Legislative & Judicial Services (ELJS)	5,066,802	5,314,895
Police Services (POLICE)	23,447,977	24,906,774
Non-Departmental (NON-DEPT)		
Contributions to Poudre Fire Authority	12,625,297	13,270,155
Other	2,538,120	2,899,403
Transfers to Other Funds	<u>17,738,862</u>	<u>15,865,079</u>
TOTAL APPROPRIATIONS	\$88,934,017	\$89,930,477

How the money will be used by expense category in 2004 and 2005 . .

Personal Services expenses include salaries, salary driven costs, and compensated benefits for all city employees. Since the General Fund is made up of programs that provide services (not products) to the City, a large portion of the General Fund budget is for the people who provide the service.

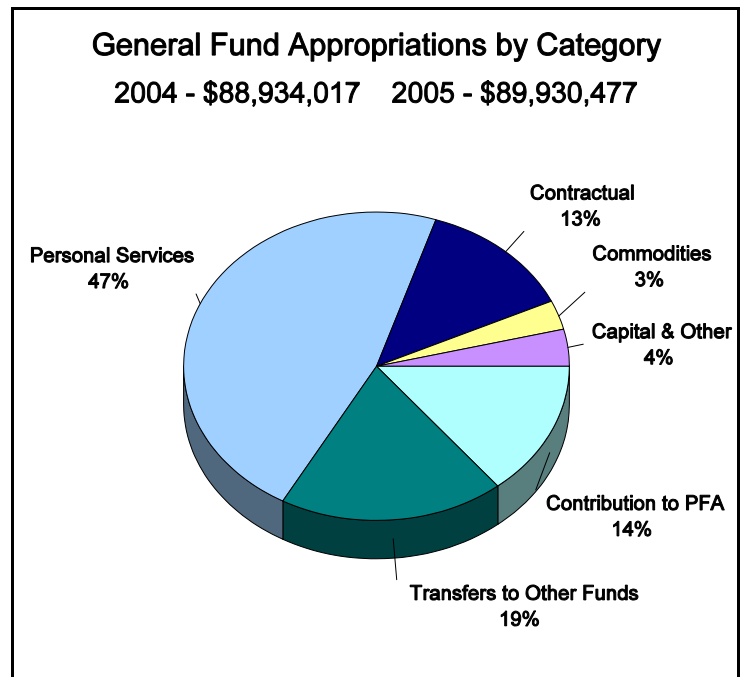
Contractual expenses are usually incurred by entering into a formal agreement or contract with another party. Expenses in this category include utilities, insurance, repairs, professional fees, or services.

Commodities are basic or useful items. Supplies for the office, computers, vehicles, copy machines, or janitorial uses are in this category.

The **Contribution to Poudre Fire Authority (PFA)** is determined by the agreement between the City and the Poudre Valley Fire Protection District. In return for this payment the Poudre Fire Authority provides fire protection services to the City.

Capital and Other expense categories have been combined due to the relatively small dollar amount of capital expenses. Expenditures for assets of significant value and having a useful life of several years are classified as capital. However, major capital improvements funded by the General Fund such as streets and facilities are included in the Transfers to Other Funds category as a transfer to the Capital Projects Fund. These projects are described in the Capital Improvements Section. The Other category in the General Fund includes funds set aside for contingency and equipment replacement.

Transfers to Other Funds are transfers of General Fund resources to other funds, such as the Recreation Fund, Transit Fund or Capital Projects Fund, for expenditure. The majority of the transfers to other funds are used by the receiving fund to support personal service expenditures.



General Fund Expenses Detail

SERVICE AREA Department	ACTUAL 2002	BUDGET 2003	ADOPTED 2004	ADOPTED 2005	% Change 2003 to 2004	% Change 2004 to 2005
ADMINISTRATIVE	\$6,860,834	\$8,030,068	\$7,947,740	\$7,970,116	-1.0%	0.3%
% of Total	7.4%	8.6%	8.9%	8.9%		
Administration	263,165	200,168	139,132	140,099	-30.5%	0.7%
Finance	2,945,089	2,843,740	2,765,269	2,792,073	-2.8%	1.0%
Human Resources	973,170	1,099,481	1,088,867	1,105,538	-1.0%	1.5%
Operations Services	2,679,410	3,886,679	3,954,472	3,932,406	1.7%	-0.6%
COMMUNICATION & TECHNOLOGY	\$4,177,132	\$3,798,931	\$3,469,177	\$3,520,993	-8.7%	1.5%
% of Total	4.5%	4.1%	3.9%	3.9%		
Communications & Public Involvement	322,915	351,746	329,242	313,592	-6.4%	-4.8%
Geographic Information Services	572,929	595,708	510,127	514,062	-14.4%	0.8%
Information Technology	3,281,288	2,851,477	2,629,808	2,693,339	-7.8%	2.4%
COMMUNITY PLANNING & ENVIRONMENTAL	\$7,586,271	\$6,258,760	\$5,491,353	\$5,562,775	-12.3%	1.3%
% of Total	8.1%	6.7%	6.2%	6.2%		
Administration	571,938	661,996	580,069	562,202	-12.4%	-3.1%
Advance Planning	3,184,620	2,201,621	1,660,685	1,677,658	-24.6%	1.0%
Building & Zoning	1,502,181	1,606,326	1,577,594	1,660,437	-1.8%	5.3%
Current Planning	682,064	754,590	707,317	720,401	-6.3%	1.8%
Natural Resources	1,645,468	1,034,227	965,688	942,077	-6.6%	-2.4%
CULTURAL, LIBRARY & RECREATIONAL	\$10,236,536	\$11,385,616	\$10,608,689	\$10,620,287	-6.8%	0.1%
% of Total	11.0%	12.3%	11.9%	11.8%		
Administration	350,824	352,813	277,331	278,800	-21.4%	0.5%
Library	3,970,605	3,774,128	3,819,763	3,833,679	1.2%	0.4%
Parks & Recreation	5,915,107	7,258,675	6,511,595	6,507,808	-10.3%	-0.1%
EXECUTIVE, LEGISLATIVE & JUDICIAL	\$5,512,012	\$5,563,323	\$5,066,802	\$5,314,895	-8.9%	4.9%
% of Total	5.9%	6.0%	5.7%	5.9%		
City Attorney	863,633	909,655	856,305	871,079	-5.9%	1.7%
City Clerk	688,681	747,063	560,659	750,635	-25.0%	33.9%
City Council	180,444	176,035	168,413	170,166	-4.3%	1.0%
City Manager	3,287,721	3,141,139	2,929,521	2,962,293	-6.7%	1.1%
Municipal Court	491,533	589,431	551,904	560,722	-6.4%	1.6%
POLICE	\$23,049,481	\$23,337,250	\$23,447,977	\$24,906,774	0.5%	6.2%
% of Total	24.8%	25.1%	26.4%	27.7%		
Chief of Police	1,781,801	2,020,138	1,742,157	1,950,743	-13.8%	12.0%
Information Services	5,390,570	5,147,323	5,322,489	5,521,793	3.4%	3.7%
Investigative Services	4,846,414	4,621,889	4,758,320	5,018,934	3.0%	5.5%
Uniformed Services	11,030,696	11,547,900	11,625,011	12,415,304	0.7%	6.8%

General Fund Expenses Detail (cont.)

	ACTUAL 2002	BUDGET 2003	ADOPTED 2004	ADOPTED 2005	% Change 2003 to 2004	% Change 2004 to 2005
NON-DEPARTMENTAL	\$15,775,917	\$15,736,227	\$15,163,417	\$16,169,558	-3.6%	6.6%
% of Total	16.9%	17.0%	17.1%	18.0%		
Contribution to Poudre						
Fire Authority	12,619,828	12,682,604	12,625,297	13,270,155	-0.5%	5.1%
Airport Maintenance	0	0	60,000	60,000	100.0%	0.0%
Banking Contract	90,828	110,000	120,000	130,000	9.1%	8.3%
Camera Radar	0	88,000	240,000	240,000	172.7%	0.0%
City Dues	75,996	82,155	83,000	85,500	1.0%	3.0%
Community Opportunity						
Investments	0	190,200	190,200	190,200	0.0%	0.0%
Contingencies	0	126,197	126,197	126,197	0.0%	0.0%
Copy Machines	83,531	77,031	77,031	77,031	0.0%	0.0%
Insurance	309,178	326,935	340,282	354,296	4.1%	4.1%
Lease/Purchase Equipment	954,202	0	0	0	0.0%	0.0%
Larimer County Admin. Fee	244,709	270,000	270,000	275,000	0.0%	1.9%
Personal Service Funds	0	627,177	0	0	-100.0%	0.0%
Police Building	0	608,640	608,640	928,640	0.0%	52.6%
Other	1,397,645	547,288	422,770	432,539	-22.8%	2.3%
TRANSFERS TO:	\$19,918,047	\$18,725,991	\$17,738,862	\$15,865,079	-5.3%	-10.6%
% of Total	21.4%	20.2%	19.9%	17.6%		
Capital Projects Fund	5,091,246	4,487,069	801,776	910,551	-82.1%	13.6%
Cemetery Fund	214,405	212,819	191,678	194,910	-9.9%	1.7%
Wastewater Fund	0	0	113,527	0	100.0%	-100.0%
Cultural Services Fund	1,137,236	1,136,650	1,125,046	1,152,154	-1.0%	2.4%
Capital Leasing Corporation Fund	1,126,605	1,131,884	1,130,920	1,134,111	-0.1%	0.3%
Golf Fund	33,535	16,773	0	0	-100.0%	0.0%
Recreation Fund	3,569,274	3,804,367	3,605,401	3,661,390	-5.2%	1.6%
Street Oversizing Fund	550,000	523,050	413,050	413,050	-21.0%	0.0%
Transit Services Fund	4,288,216	4,293,711	4,225,844	4,314,059	-1.6%	2.1%
Transportation Services Fund	3,907,530	3,119,668	6,131,620	4,084,854	96.5%	-33.4%
TOTAL GENERAL FUND EXPENSES	\$93,116,230	\$92,836,166	\$88,934,017	\$89,930,477	-4.2%	1.1%

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ENTERPRISE FUNDS

GOLF FUND

2004 - \$2,579,293

2005 - \$2,668,568

The Golf Fund provides maintenance, operations, and total management of City Park Nine, Collindale, and SouthRidge Golf Courses. This includes contractual management of the three golf professionals as well as the snack bar/restaurant concessionaires. The Golf Fund is within the Cultural, Library, and Recreational Services area (CLRS).

LIGHT & POWER FUND

2004 - \$82,894,198

2005 - \$88,559,828

The Light & Power Utility is the City's municipally owned public electric utility. Light and Power has several programs designed to make effective and efficient use of available energy resources. The Utility strives to provide the lowest possible electric rates for its customers -- residents and businesses of Fort Collins. Included in the budget amounts is Light & Power capital projects; \$2,849,524 in 2004 and \$2,610,404 in 2005 (shown by project in the Capital Improvements section). The Light and Power Fund is in the Utility Services area.

STORM DRAINAGE FUND

2004 - \$16,371,382

2005 - \$14,672,045

The Storm Drainage Utility is involved in the operation, maintenance, and construction of the City's storm drainage network and assesses the future needs of this network. Included in the budget amounts is Storm Drainage capital projects; \$7,186,000 in 2004 and \$5,504,000 in 2005, (shown by project in the Capital Improvements section). Storm Drainage is included in the Utility Services area.

WASTEWATER FUND

2004 - \$19,411,038

2005 - \$19,136,068

The Wastewater Utility provides the City's utility customers with all the services associated with the operation and maintenance of a wastewater treatment and pollution control system. The City's wastewater system consists of two treatment plants, a pollution control laboratory, and a resource recovery farm for sludge disposal. Included in the Budget amounts is Wastewater capital projects; \$1,759,000 in 2004 and \$1,214,000 in 2005, (shown by project in the Capital Improvements section). The Wastewater Fund is part of the Utility Services area.

WATER FUND

2004 - \$33,081,245

2005 - \$31,359,414

This Utility provides services relating to the processing and distribution of the City's water supply, including management, operation, and maintenance of water mains, valves, hydrants, and meters. The Water Utility processes water received from the Cache la Poudre River and Horsetooth Reservoir to meet federal and state drinking water standards. Included in the Budget amounts is Water capital projects; \$7,400,000 in 2004 and \$5,815,000 in 2005 (shown by project in the Capital Improvements section). The Water Fund is part of the Utility Services area.

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Golf Fund

Statement of Revenues, Expenses, and Changes in Net Assets

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
TOTAL OPERATING REVENUE	\$1,997,133	\$2,054,200	\$1,920,200	\$2,100,000	\$2,206,000	\$2,262,000	\$2,316,000	\$2,367,000
Other Income								
Interest Income	98,297	25,000	8,000	25,000	25,000	25,000	25,000	25,000
Project Revenue	0	0	0	0	0	0	0	0
Surcharge Revenue	358,723	361,000	330,000	361,000	361,000	361,000	361,000	361,000
General Fund Transfer	33,535	16,773	16,773	0	0	0	0	0
Miscellaneous Revenue	1,861	6,000	68,000	6,000	6,000	6,000	6,000	6,000
Total Other Income	492,416	408,773	422,773	392,000	392,000	392,000	392,000	392,000
TOTAL INCOME	2,489,549	2,462,973	2,342,973	2,492,000	2,598,000	2,654,000	2,708,000	2,759,000
Operating Expenses								
Personal Services	1,060,121	1,061,191	1,073,191	1,142,861	1,189,991	1,220,000	1,250,000	1,280,000
Contractual Services	480,480	439,876	478,244	504,618	526,301	541,500	556,500	571,500
Commodities	147,724	159,034	169,619	144,645	149,631	153,500	158,500	163,500
Total Operating Expenses	1,688,325	1,660,101	1,721,054	1,792,124	1,865,923	1,915,000	1,965,000	2,015,000
Other Expense								
Transfer to General Fund	0	0	0	0	0	0	0	0
Loan Repayment	0	0	0	0	0	0	27,500	27,500
Administrative Charge	63,734	70,437	70,437	119,173	120,190	125,000	130,000	135,000
Interest Lease/Purchase	22,534	14,998	21,670	20,000	22,000	5,000	2,000	1,000
Interest COPS (1999)	116,970	114,520	114,520	110,320	105,840	101,080	96,040	90,720
Interest ALPS (2001)	127,205	128,862	128,862	124,500	119,959	115,204	110,198	104,978
E-Mail Admin. Charges	174	177	177	177	179	181	183	185
Other	41,713	0	0	0	0	0	0	0
Contingency	0	36,190	10,270	39,383	41,297	42,880	43,880	44,880
Transfer to Debt Service	146,499	0	0	0	0	0	0	0
Total Other Expense	518,829	365,184	345,936	413,553	409,465	389,345	409,801	404,263
TOTAL EXPENSES	2,207,153	2,025,285	2,066,990	2,205,677	2,275,388	2,304,345	2,374,801	2,419,263
Total Operating Income (Loss)								
Before Depreciation/Amortization	282,395	437,688	275,983	286,323	322,612	349,655	333,199	339,737
Depreciation/Amortization	244,230	203,036	253,999	264,159	274,725	285,714	297,143	309,029
Change in Net Assets	\$38,165	\$234,652	\$21,984	\$22,164	\$47,887	\$63,941	\$36,056	\$30,708

Golf Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Net Working Capital	\$3,560,849	\$384,474	\$623,997	\$161,346	\$74,053	\$3,485	\$35,388	\$75,112
Additions								
Increase in Net Assets	38,165	234,652	21,984	22,164	47,887	63,941	36,056	30,708
Depreciation	240,426	199,450	250,043	260,045	270,446	281,264	292,515	304,215
Disposal of Assets	13,827	0	0	0	0	0	0	0
Amortization	3,804	3,586	3,956	4,114	4,279	4,450	4,628	4,813
Proceeds from Lease/Purchase	106,883	0	165,708	0	0	0	0	0
Other Adjustments	5,060	0	0	0	0	0	0	0
Bond Proceeds	0	0	0	0	0	0	0	0
Total Additions	408,165	437,688	441,691	286,323	322,612	349,655	333,199	339,737
Deductions								
Decrease in Net Assets	0	0	0	0	0	0	0	0
Capital Projects Funded by 1999 COP's	497,179	0	28,781	0	0	0	0	0
Capital Projects Funded by 2001 ALP's	2,398,180	0	346,436	0	0	0	0	0
Principal Reduction Lease/Purchase	192,345	134,401	177,135	157,000	177,000	91,247	47,405	40,000
COP's Principal Payments (1999)	75,000	75,000	75,000	80,000	85,000	90,000	95,000	100,000
ALP's Principal Payments (2001)	92,247	92,812	92,812	96,616	101,180	106,505	111,070	116,395
Bond Issuance Costs	4,800	0	0	0	0	0	0	0
Capital Purchases	18,368	90,000	18,470	40,000	30,000	30,000	40,000	40,000
Lease/Purchase Equipment	66,898	0	165,708	0	0	0	0	0
Total Deductions	3,345,017	392,213	904,342	373,616	393,180	317,752	293,475	296,395
Ending Working Capital	\$623,997	\$429,949	\$161,346	\$74,053	\$3,485	\$35,388	\$75,112	\$118,454
Working Capital Distributed to								
Reserve Funds:								
Capital	\$348,144	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operations	275,853	429,949	161,346	74,053	3,485	35,388	75,112	118,454
Total Reserves	\$623,997	\$429,949	\$161,346	\$74,053	\$3,485	\$35,388	\$75,112	\$118,454

Light and Power Fund
Statement of Revenues, Expenses, and Changes in Net Assets

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Total Operating Revenue	\$67,434,915	\$71,009,831	\$70,258,108	\$76,899,417	\$82,887,778	\$85,707,085	\$88,620,463	\$91,631,050
Operating Expenses								
Light & Power Operations	4,543,064	6,364,185	5,206,149	5,315,379	5,518,930	5,805,772	6,065,952	6,406,754
Purchase of Power	47,393,858	49,889,065	49,267,313	54,184,248	59,062,016	60,991,341	62,984,958	65,045,010
Payments & Transfers	5,219,083	5,277,095	5,187,950	5,806,950	6,065,344	6,265,186	6,471,246	6,684,016
Customer & Energy Services	5,330,735	6,042,275	5,861,007	5,670,843	5,676,082	5,616,770	5,793,959	5,977,231
Depreciation	6,857,206	6,273,127	7,117,403	7,447,437	7,714,720	7,988,429	8,309,298	8,645,302
Total Operating Expenses	69,343,946	73,845,747	72,639,822	78,424,857	84,037,092	86,667,498	89,625,413	92,758,313
Operating Income	(1,909,031)	(2,835,916)	(2,381,714)	(1,525,440)	(1,149,314)	(960,413)	(1,004,950)	(1,127,263)
Other Nonoperating Revenues								
Investment Earnings	1,118,543	977,500	977,500	637,599	789,807	801,484	760,529	729,275
Miscellaneous	2,302,155	1,689,274	1,882,507	1,219,985	1,253,398	1,294,768	1,338,552	1,384,810
Total Nonoperating Revenues	3,420,698	2,666,774	2,860,007	1,857,584	2,043,205	2,096,252	2,099,081	2,114,085
Income Before Other Revenues (Transfers)	1,511,667	(169,142)	478,293	332,144	893,891	1,135,839	1,094,131	986,822
Other Revenues (Transfers)								
Contribution in Aid of Construction	4,402,379	3,000,000	3,960,892	3,780,080	3,947,743	4,116,475	4,294,093	4,531,063
Transfer from Other Funds	195,500	195,500	195,500	195,500	0	0	0	0
Transfer to Other Funds	0	0	0	0	0	0	0	0
Total Other Revenues (Transfers)	4,597,879	3,195,500	4,156,392	3,975,580	3,947,743	4,116,475	4,294,093	4,531,063
Increase in Net Assets	\$6,109,546	\$3,026,358	\$4,634,685	\$4,307,724	\$4,841,634	\$5,252,314	\$5,388,224	\$5,517,885

Light and Power Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Net Working Capital	\$33,141,338	\$24,314,644	\$34,578,771	\$31,662,683	\$31,501,066	\$31,819,964	\$30,799,849	\$29,563,863
Additions								
Net Income	6,109,546	3,026,358	4,634,685	4,307,724	4,841,634	5,252,314	5,388,224	5,517,885
Depreciation	6,857,206	6,273,127	7,117,403	7,447,437	7,714,720	7,988,429	8,309,298	8,645,302
Disposal of Fixed Assets	22,637	0	0	0	0	0	0	0
Other Adjustments	12,356	0	0	0	0	0	0	0
Total Additions	13,001,745	9,299,485	11,752,088	11,755,161	12,556,354	13,240,743	13,697,522	14,163,187
Deductions								
Capital Projects	0	0	0	2,849,524	2,610,404	5,273,027	1,003,512	183,003
System Additions	11,564,312	11,373,546	14,668,176	9,067,254	9,627,052	8,987,831	13,929,996	12,512,175
Total Deductions	11,564,312	11,373,546	14,668,176	11,916,778	12,237,456	14,260,858	14,933,508	12,695,178
Ending Working Capital	\$34,578,771	\$22,240,583	\$31,662,683	\$31,501,066	\$31,819,964	\$30,799,849	\$29,563,863	\$31,031,872
Working Capital Distributed to Reserve Funds:								
Encumbrance Reserve	5,983,356	0	0	0	0	0	0	0
Purchase Power Reserve	13,788,314	7,832,504	17,132,498	16,933,507	17,218,215	16,146,625	14,851,692	16,258,928
Revenue Reserve	1,414,684	1,476,225	1,343,454	1,380,828	1,415,018	1,466,493	1,525,440	1,586,213
Art in Public Places Reserve	328,556	0	0	0	0	0	0	0
Capital Reserve	13,063,861	12,931,854	13,186,731	13,186,731	13,186,731	13,186,731	13,186,731	13,186,731
Total Reserves	\$34,578,771	\$22,240,583	\$31,662,683	\$31,501,066	\$31,819,964	\$30,799,849	\$29,563,863	\$31,031,872

Storm Drainage Fund
Statement of Revenues, Expenses, and Changes in Net Assets

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue	\$9,991,397	\$10,752,655	\$11,190,365	\$12,533,209	\$13,661,198	\$14,754,094	\$15,934,422	\$17,209,176
Operating Expenses								
Customer & Administrative Services	1,000,707	1,138,012	1,103,672	1,481,372	1,498,626	1,482,966	1,529,748	1,578,136
Drainage & Detention	992,080	1,163,802	1,223,671	2,241,444	2,270,184	2,346,826	2,426,392	2,508,996
Water Quality	198,279	354,055	366,567	345,558	349,698	362,020	374,817	388,110
Payments and Transfers	429,916	289,595	289,595	310,336	330,886	340,635	350,677	361,017
Less Personal Services to Capital Projects	0	0	0	(170,417)	(173,271)	(179,121)	(185,194)	(191,499)
Depreciation	1,612,425	1,826,166	1,826,166	2,100,091	2,415,105	2,656,616	2,922,278	3,214,506
Operating Expenses	4,233,407	4,771,630	4,809,671	6,308,384	6,691,228	7,009,942	7,418,718	7,859,266
Operating Income	5,757,990	5,981,025	6,380,694	6,224,825	6,969,970	7,744,152	8,515,704	9,349,910
Other Non-Operating Revenue (Expenses)								
Non-operating Revenue	273,087	7,300	10,800	10,800	10,800	10,900	11,000	11,100
Earnings on Investments	530,014	200,000	300,000	250,000	200,000	150,000	150,000	150,000
Interest Expense	(2,253,719)	(2,396,055)	(2,316,757)	(2,226,672)	(2,146,651)	(2,062,218)	(1,974,968)	(1,883,109)
Other Expense - Bond Amortization	(83,849)	(33,000)	(33,000)	(33,000)	(33,000)	(33,000)	(33,000)	(33,000)
Total Non-Operating Revenue (Expenses)	(1,534,467)	(2,221,755)	(2,038,957)	(1,998,872)	(1,968,851)	(1,934,318)	(1,846,968)	(1,755,009)
Income Before Other Revenues (Expenses)	4,223,523	3,759,270	4,341,737	4,225,953	5,001,119	5,809,834	6,668,736	7,594,901
Other Revenues (Transfers)								
Contributed Capital	788,877	768,000	768,000	770,000	770,000	773,400	776,868	780,405
Transfers to Other Funds	(57,500)	(81,800)	(70,000)	(57,500)	0	0	0	0
Total Other Revenues (Transfers)	731,377	686,200	698,000	712,500	770,000	773,400	776,868	780,405
Increase in Net Assets	\$4,954,900	\$4,445,470	\$5,039,737	\$4,938,453	\$5,771,119	\$6,583,234	\$7,445,604	\$8,375,306

Storm Drainage Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Working Capital	\$16,037,800	\$17,369,283	\$20,054,515	\$7,229,770	\$4,559,814	\$4,670,038	\$4,887,388	\$6,591,765
Additions								
Increase in Net Assets	4,954,900	4,445,470	5,039,737	4,938,453	5,771,119	6,583,234	7,445,604	8,375,306
Depreciation	1,612,425	1,826,166	1,826,166	2,100,091	2,415,105	2,656,616	2,922,278	3,214,506
Reduction of Bond Issuance Costs	83,849	0	0	0	0	0	0	0
Bond Proceeds	15,100,315	0	0	0	0	0	0	0
Other Adjustments	3,202	0	0	0	0	0	0	0
Total Additions	21,754,691	6,271,636	6,865,903	7,038,544	8,186,224	9,239,850	10,367,882	11,589,812
Deductions								
Capital Projects	11,501,999	530,000	940,000	7,186,000	5,504,000	6,510,000	6,065,000	10,820,000
Prior Year Appropriations - Capital Projects	0	0	15,055,770	0	0	0	0	0
Minor Capital	980,843	1,194,305	1,404,744	75,000	50,000	50,500	51,005	51,515
Art in Public Places	23,198	0	4,100	50,000	47,000	57,000	52,500	100,000
Payment to Escrow Agent	2,696,661	0	0	0	0	0	0	0
Bond Principal Payments	2,198,158	2,127,500	2,127,500	2,247,500	2,325,000	2,405,000	2,495,000	2,540,000
Lease Principal Payments	33,072	0	8,534	0	0	0	0	0
Bond Issuance Costs	304,046	0	0	0	0	0	0	0
Contingency	0	150,000	150,000	150,000	150,000	0	0	0
Total Deductions	17,737,975	4,001,805	19,690,648	9,708,500	8,076,000	9,022,500	8,663,505	13,511,515
Ending Working Capital	\$20,054,515	\$19,639,114	\$7,229,770	\$4,559,814	\$4,670,038	\$4,887,388	\$6,591,765	\$4,670,062
Working Capital Reserves								
Principal & Interest	471,900	405,798	405,798	372,638	372,268	372,497	368,592	353,441
Operations	537,633	607,525	607,525	683,060	737,705	796,721	860,459	860,459
Art in Public Places	152,025	0	0	0	0	0	0	0
Capital	18,892,957	18,625,791	6,216,447	3,504,116	3,560,065	3,718,170	5,362,714	3,456,162
Total Reserves	\$20,054,515	\$19,639,114	\$7,229,770	\$4,559,814	\$4,670,038	\$4,887,388	\$6,591,765	\$4,670,062

Wastewater Fund

Statement of Revenues, Expenses, and Changes in Net Assets

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue	\$12,419,296	\$12,792,167	\$12,557,060	\$13,404,652	\$14,310,008	\$15,277,090	\$15,546,281	\$15,820,855
Operating Expenses								
Customer & Administration Services	1,533,880	1,820,814	1,766,190	2,024,557	2,036,713	2,015,430	2,079,010	2,144,772
Trunk and Collection	964,940	1,163,696	1,198,580	1,411,660	1,430,642	1,467,873	1,506,164	1,545,546
Less Personal Services to Capital Projects	0	0	0	(251,819)	(256,566)	(264,263)	(272,191)	(280,357)
Water Reclamation	3,996,418	4,143,616	4,390,402	4,865,736	4,958,782	5,067,029	5,178,119	5,292,132
Water Quality	991,534	1,403,439	1,184,453	1,293,396	1,321,270	1,354,815	1,389,306	1,424,771
Payments and Transfers	1,534,969	1,505,828	1,654,776	1,514,442	1,634,928	1,711,177	1,749,127	1,788,032
Depreciation	2,927,906	3,004,222	3,004,222	3,079,328	3,156,311	3,235,219	3,316,099	3,399,001
Operating Expenses	11,949,647	13,041,615	13,198,623	13,937,300	14,282,080	14,587,280	14,945,634	15,313,897
Operating Income	469,649	(249,448)	(641,563)	(532,648)	27,928	689,810	600,647	506,958
Other Non-Operating Revenue (Expenses)								
Other Non-Operating Revenue	532,081	91,800	2,630,000	2,710,000	710,000	90,000	90,000	90,000
A-B Payments	925,024	886,862	886,862	800,132	705,382	605,632	491,858	369,532
Earnings on Investments	1,139,305	750,000	750,000	685,000	670,000	645,000	610,000	575,000
Interest Expense	(2,424,662)	(2,474,185)	(2,391,865)	(1,753,396)	(2,103,989)	(1,975,240)	(1,780,746)	(1,574,970)
2006 Bond Interest Expense	0	0	0	0	0	(825,000)	(801,340)	(776,378)
Bond Issuance Costs	0	0	0	0	0	0	0	0
Other Non-Operating Expense	(96,131)	(96,131)	(96,131)	(96,131)	(96,131)	(96,131)	(96,131)	(96,131)
Total Non-Operating Revenue (Expenses)	75,617	(841,654)	1,778,866	2,345,605	(114,738)	(1,555,739)	(1,486,359)	(1,412,947)
Income Before Other Revenues (Transfers)	545,266	(1,091,102)	1,137,303	1,812,957	(86,810)	(865,929)	(885,712)	(905,989)
Other Revenues (Transfers)								
Plant Investment Fees	726,979	1,230,088	780,528	600,000	600,000	600,000	600,000	600,000
Master Agreement Contributed Capital	1,733,946	1,805,000	1,805,000	1,895,000	1,995,000	2,220,000	2,330,000	2,465,000
Development Review Charges	21,069	24,000	24,000	24,000	24,000	25,000	26,000	27,000
Transfers to Other Funds	(69,000)	(83,160)	(69,000)	(69,000)	0	0	0	0
Total Other Revenues (Transfers)	2,412,995	2,975,928	2,540,528	2,450,000	2,619,000	2,845,000	2,956,000	3,092,000
Increase in Net Assets	\$2,958,261	\$1,884,826	\$3,677,831	\$4,262,957	\$2,532,190	\$1,979,071	\$2,070,288	\$2,186,011

Wastewater Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Working Capital	\$21,172,899	\$19,082,267	\$19,890,479	\$15,344,197	\$12,994,862	\$11,917,850	\$16,567,484	\$10,502,578
Additions								
Increase in Net Assets	2,958,261	1,884,826	3,677,831	4,262,957	2,532,190	1,979,071	2,070,288	2,186,011
Depreciation	2,927,906	3,004,222	3,004,222	3,079,328	3,156,311	3,235,219	3,316,099	3,399,001
Reduction of Bond Issuance Costs	65,231	0	65,231	65,231	65,231	65,231	65,231	65,231
Bond Proceeds	0	0	0	0	0	15,000,000	0	0
Other Adjustments	9,933	0	0	0	0	0	0	0
Total Additions	5,961,331	4,889,048	6,747,284	7,407,516	5,753,732	20,279,521	5,451,618	5,650,243
Deductions								
Capital Projects	3,034,365	1,195,000	1,195,000	1,759,000	1,214,000	8,494,000	6,655,000	5,735,000
Prior Year Appropriations - Capital Projects	0	0	1,945,193	3,278,000	1,181,000	2,453,000	0	0
Minor Capital	1,607,285	1,797,998	2,023,698	434,500	466,000	470,660	475,366	480,120
Art in Public Places	0	11,950	182,671	5,300	1,000	59,350	50,750	41,750
Bond Principal Payments	2,602,100	3,172,004	5,447,004	1,505,051	3,331,244	3,722,678	3,881,558	4,066,122
2006 Bond Principal Payments	0	0	0	0	0	430,199	453,850	478,812
Contingency	0	500,000	500,000	2,775,000	637,500	0	0	0
Total Deductions	7,243,750	6,676,952	11,293,566	9,756,851	6,830,744	15,629,887	11,516,524	10,801,804
Ending Working Capital	\$19,890,479	\$17,294,363	\$15,344,197	\$12,994,862	\$11,917,850	\$16,567,484	\$10,502,578	\$5,351,017
Working Capital Reserves								
Principal and Interest	450,597	525,314	461,121	464,394	579,426	576,458	574,690	572,362
Wastewater Bond	2,457,069	2,457,069	2,457,069	2,457,069	2,457,069	2,457,069	2,457,069	2,457,069
Operations	639,608	683,946	670,233	715,500	763,855	777,314	791,043	818,729
Art in Public Places	161,377	0	0	0	0	0	0	0
Capital	16,181,829	13,628,034	11,755,774	9,357,899	8,117,500	12,756,643	6,679,776	1,502,857
Total Reserves	\$19,890,479	\$17,294,363	\$15,344,197	\$12,994,862	\$11,917,850	\$16,567,484	\$10,502,578	\$5,351,017

Water Fund

Statement of Revenues, Expenses, and Changes in Net Assets

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue	\$21,184,847	\$23,475,776	\$22,279,845	\$22,727,124	\$23,180,309	\$23,692,558	\$24,214,052	\$24,744,975
Operating Expenses								
Customer Service & Administration	2,488,527	2,691,277	2,610,539	3,123,859	3,152,596	3,119,653	3,218,067	3,319,860
Water Meter Operations	400,793	444,558	446,970	565,017	581,011	597,956	615,515	633,714
Water Resources	952,848	1,277,342	2,506,842	1,435,197	1,499,997	1,525,644	1,551,973	1,579,008
Transmission and Distribution	1,684,839	1,783,729	1,784,015	2,077,501	2,112,184	2,178,595	2,247,482	2,318,942
Less Personal Services to Capital Projects	0	0	0	(341,668)	(347,568)	(357,995)	(368,735)	(379,797)
Water Production	3,064,954	4,047,832	4,056,739	4,583,947	4,754,879	4,871,953	4,992,979	5,118,107
Water Quality	1,009,739	1,294,786	1,324,652	1,368,957	1,380,593	1,418,617	1,457,990	1,498,765
Payments and Transfers	2,284,958	2,442,505	2,393,364	2,299,565	2,396,220	2,451,222	2,507,610	2,565,424
Depreciation	4,914,341	5,658,189	5,132,144	5,388,751	5,658,189	5,799,644	5,944,635	6,093,251
Operating Expenses	16,800,998	19,640,218	20,255,265	20,501,126	21,188,101	21,605,289	22,167,516	22,747,274
Operating Income	4,383,849	3,835,558	2,024,580	2,225,998	1,992,208	2,087,269	2,046,536	1,997,701
Other Nonoperating Revenue (Expenses)								
Other Nonoperating Revenue	117,300	0	50,000	50,000	50,000	50,000	50,000	50,000
A-B Payments	580,792	518,970	359,516	292,689	242,555	189,619	133,681	73,591
Earnings on Investments	1,549,276	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Gateway Park Payment	0	0	40,000	50,000	60,000	70,000	80,000	90,000
Interest Expense	(2,450,916)	(3,081,000)	(2,301,825)	(2,218,622)	(2,063,026)	(1,918,263)	(1,757,356)	(1,596,860)
Interest Expense - 2006 Bonds	0	0	0	0	0	(1,650,000)	(1,617,744)	(1,583,713)
Other Non-Operating Expense	(60,934)	(64,907)	(64,511)	(64,511)	(64,511)	(64,511)	(64,511)	(64,511)
Other Nonoperating Revenue (Expenses)	(264,483)	(1,876,937)	(1,166,820)	(1,140,444)	(1,024,982)	(2,573,155)	(2,425,930)	(2,281,493)
Income Before Other Revenues & Transfers	4,119,367	1,958,621	857,760	1,085,554	967,226	(485,886)	(379,394)	(283,792)
Other Revenues (Transfers)								
Plant Investment Fees	2,754,287	2,531,044	2,234,392	2,034,392	2,034,392	2,034,392	2,034,392	2,034,392
Cash in Lieu of Water Rights	2,248,992	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
A-B Contributed Capital	946,002	1,008,834	1,166,254	1,213,012	1,253,138	1,296,466	1,305,150	748,162
Development Review Charges	22,936	30,000	25,000	25,700	26,420	27,159	27,920	28,702
Other Contributed Capital	100,014	100,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers to Other Funds	(69,000)	(83,160)	(69,000)	(69,000)	0	0	0	0
Other Revenues (Transfers)	6,003,231	4,986,718	4,806,646	4,654,104	4,763,950	4,808,017	4,817,462	4,261,256
Increase in Net Assets	\$10,122,598	\$6,945,339	\$5,664,406	\$5,739,658	\$5,731,176	\$4,322,131	\$4,438,068	\$3,977,464

Water Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Working Capital	\$35,122,717	\$31,991,820	\$38,777,900	\$22,722,789	\$6,392,618	\$4,313,075	\$27,966,266	\$14,181,197
Additions								
Increase in Net Assets	10,122,598	6,945,339	5,664,406	5,739,658	5,731,176	4,322,131	4,438,068	3,977,464
Depreciation	4,914,341	5,658,189	5,132,144	5,388,751	5,658,189	5,799,644	5,944,635	6,093,251
Reduction of Bond Issuance Costs	60,934	0	0	0	0	0	0	0
Bond Proceeds	19,318,946	0	0	0	0	30,000,000	0	0
Lease Proceeds		1,500,000	1,500,000	0	0	0	0	0
Total Additions	34,416,819	14,103,528	12,296,550	11,128,409	11,389,365	40,121,775	10,382,703	10,070,715
Deductions								
Capital Projects	4,239,981	8,720,000	8,720,000	7,400,000	5,815,000	8,220,000	16,318,000	2,350,000
Prior Year Appropriations - Capital Projects	0	0	11,392,433	12,119,000	50,000	50,000	50,000	50,000
Minor Capital	1,816,988	2,443,339	2,286,191	2,006,671	1,615,171	1,400,000	1,400,000	1,400,000
Art in Public Places	0	71,200	511,277	34,500	34,200	25,400	125,680	18,300
Payment to Escrow Agent	19,045,000	0	0	0	0	0	0	0
Bond Issuance Costs	133,949	0	0	0	0	0	0	0
Bond / Lease Principal Payments	5,525,718	6,247,619	4,941,760	5,398,409	5,454,537	6,186,703	5,655,355	5,851,532
Bond Principal Payments - 2006 Bonds	0	0	0	0	0	586,481	618,737	652,768
Contingency	0	500,000	500,000	500,000	500,000	0	0	0
Total Deductions	30,761,636	17,982,158	28,351,661	27,458,580	13,468,908	16,468,584	24,167,772	10,322,600
Ending Working Capital	\$38,777,900	\$28,113,190	\$22,722,789	\$6,392,618	\$4,313,075	\$27,966,266	\$14,181,197	\$13,929,312
Working Capital Reserves								
Art in Public Places	440,077	0	0	0	0	0	0	0
Principal & Interest	298,578	370,499	298,774	298,680	298,351	299,165	298,511	298,374
Operations	1,173,789	1,272,846	1,136,356	1,159,015	1,184,628	1,210,703	1,237,249	1,261,994
Water Rights Reserve	13,129,114	0	6,965,445	2,986,494	1,372,964	0	0	0
Capital	23,736,342	26,469,845	14,322,214	1,948,429	1,457,132	26,456,398	12,645,437	12,368,944
Total Reserves	\$38,777,900	\$28,113,190	\$22,722,789	\$6,392,618	\$4,313,075	\$27,966,266	\$14,181,197	\$13,929,312

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INTERNAL SERVICE FUNDS

BENEFITS FUND

2004 - \$17,230,016

2005 - \$19,784,716

The Benefits Fund provides for the collection of benefit premiums and the payment of medical claims. Benefits include a health insurance program, life insurance, accidental death and dismemberment, vision, dental, long-term disability, and several reimbursement accounts. The Benefits Fund is part of Administrative Services (ADMIN).

COMMUNICATIONS FUND

2004 - \$1,674,556

2005 - \$1,431,118

The Communications Fund provides for the acquisition, operation, and maintenance of the City's telephone system, office automation system, and City-wide computer application services. The Communications Fund is within the Communications Technology Services (CTS) area.

EQUIPMENT FUND

2004 - \$6,963,387

2005 - \$7,025,382

The Equipment Fund is used to account for the operation and maintenance, and acquisition, of certain City equipment such as vehicles, trucks, and other major equipment purchases. The Equipment Fund is part of Administrative Services (ADMIN).

SELF INSURANCE FUND

2004 - \$2,894,518

2005 - \$2,939,615

The Self Insurance Fund provides for protection against losses involving City property, equipment and personnel using a combination of risk transfer (insurance coverage) and risk retention (self insurance). The Self Insurance Fund is within the Administrative Services (ADMIN) area.

UTILITY CUSTOMER SERVICE & ADMIN. FUND

2004 - \$13,269,999

2005 - \$13,335,168

The Utility Customer Service and Administration Fund provides the four Utility Funds and their customers with management, support services and customer services. The Utility Customer Service and Administration Fund is part of the Utility Services (UTIL) area.

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Benefits Fund Comparative Statement of Income

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue								
Contributions								
- Medical Insurance	\$3,526,374	\$3,747,776	\$3,004,364	\$3,252,660	\$3,986,123	\$4,576,975	\$4,950,999	\$5,628,956
- HMO	6,740,100	6,178,984	7,475,195	10,023,160	12,558,552	14,760,883	16,546,183	19,435,129
- Life Insurance	372,665	413,006	421,596	434,243	487,733	539,217	654,526	728,095
- Long Term Disability	333,556	596,300	413,238	425,636	539,238	599,849	820,755	912,997
- Dental Insurance	752,341	780,332	768,642	901,850	1,071,928	1,246,652	1,449,857	1,686,183
- Daycare Reimbursement	190,562	256,408	176,908	182,216	187,681	193,313	205,086	211,239
- Healthcare Reimbursement	442,371	463,600	456,862	470,568	484,685	499,226	514,202	529,628
- Supplemental Life Ins.	17,842	18,274	1,000	18,274	18,274	18,274	18,274	18,274
- Rocky Mountain Life Ins.	147,089	166,300	139,459	143,643	147,952	152,391	156,962	161,671
- Vision	122,780	132,700	122,174	138,747	148,097	164,388	182,470	202,542
- Death & Disability - FPPA	129,272	110,993	174,622	183,353	192,521	202,147	212,254	222,867
- Accidental Death & Dismem.	8,632	9,800	8,304	8,554	8,810	9,074	9,347	9,627
- Long Term Care	14,952	0	21,873	25,900	29,500	33,500	37,500	41,500
Wellness Program	0	4,500	57,400	95,100	96,300	98,109	99,972	101,891
Total Operating Revenue	12,798,536	12,878,973	13,241,637	16,303,904	19,957,394	23,093,997	25,858,387	29,890,599
Operating Expenses								
Administration Costs	448,929	520,118	525,063	584,208	603,263	624,377	646,230	668,848
Medical Claims	2,489,234	4,008,479	11,147,559	12,132,971	14,012,560	16,534,821	19,511,089	23,023,084
Claims Administration	65,600	108,863	593,863	572,115	727,817	764,208	802,418	842,539
Excess Risk Premiums	289,028	350,355	424,056	544,385	698,333	733,250	769,912	808,408
Transplant Insurance	137,396	174,265	174,265	187,981	213,403	224,073	235,277	247,041
HMO Claims	5,872,630	3,842,392	0	0	0	0	0	0
HMO Administration	547,525	487,500	0	0	0	0	0	0
Actuarial Adjustment	45,005	0	0	0	0	0	0	0
Dental Claims	701,229	613,227	800,011	880,012	968,012	1,064,813	1,171,295	1,288,424
Dental Premiums	46,295	49,200	54,188	60,393	67,273	70,637	74,168	77,877
Life Insurance Premiums	529,223	597,580	579,329	596,160	650,959	683,507	717,682	753,566
LTD Premiums	337,186	596,300	413,238	425,636	539,238	566,200	594,510	624,235
Death & Disability - FPPA	129,771	110,993	174,622	183,353	192,521	0	0	0
Accidental Death & Dismem.	8,186	9,800	8,304	8,554	8,810	9,251	9,713	10,199
Daycare Reimbursements	190,596	256,408	176,908	182,216	187,682	193,313	205,086	211,239
Healthcare Reimbursements	435,394	463,600	456,862	470,568	484,685	499,226	514,202	529,628
Vision Insurance	100,683	132,700	112,088	124,872	133,288	164,388	182,470	202,542
Long Term Care	14,393	0	21,873	25,900	29,500	0	0	0
Wellness Program	148,879	45,000	120,000	142,889	144,372	151,591	159,170	167,129
Employee Assistance Program	56,653	58,422	58,422	65,433	75,546	79,323	83,289	87,454
Daycare Referral	8,412	30,000	30,000	42,370	47,454	49,827	52,318	54,934
Total Operating Expenses	12,602,246	12,455,202	15,870,651	17,230,016	19,784,716	22,412,803	25,728,831	29,597,147
Net Income (Loss) from Operations	196,290	423,771	(2,629,014)	(926,112)	172,678	681,195	129,557	293,452
Other Revenue								
Interest on Investments	165,852	125,000	125,000	18,757	18,945	36,480	61,598	68,289
Contributions - Wellness	62,558	0	0	0	0	0	0	0
Other - Miscellaneous	1,649	0	0	0	0	0	0	0
Total Other Revenue	230,059	125,000	125,000	18,757	18,945	36,480	61,598	68,289
Total Net Income (Loss)	\$426,349	\$548,771	(\$2,504,014)	(\$907,355)	\$191,623	\$717,674	\$191,155	\$361,741

**Benefits Fund
Changes in Working Capital**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Working Capital	\$3,835,676	\$1,668,329	\$4,262,025	\$1,758,011	\$850,656	\$1,042,279	\$1,759,954	\$1,951,109
Additions								
Net Income	\$426,349	\$548,771	\$0	\$0	\$191,623	\$717,674	\$191,155	\$361,741
Deductions								
Net Loss	\$0	\$0	(\$2,504,014)	(\$907,355)	\$0	\$0	\$0	\$0
Ending Working Capital	\$4,262,025	\$2,217,100	\$1,758,011	\$850,656	\$1,042,279	\$1,759,954	\$1,951,109	\$2,312,850

Communications Fund Comparative Statement of Income

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue								
Billings								
- CITEL/Telephone	\$1,674,286	\$1,522,500	\$1,478,000	\$1,342,400	\$1,293,000	\$1,298,000	\$1,289,000	\$1,295,000
Total Operating Revenue	1,674,286	1,522,500	1,478,000	1,342,400	1,293,000	1,298,000	1,289,000	1,295,000
Operating Expenses								
Personal Services	359,046	336,202	336,202	335,306	348,718	352,205	355,727	359,285
Contractual	815,233	994,000	1,001,475	890,500	881,500	831,500	831,500	817,200
Commodities	198,450	101,800	146,542	113,750	85,900	86,759	87,627	88,503
Capital Outlay	80,190	146,000	131,595	335,000	115,000	100,000	100,000	100,000
Total Operating Expenses	1,452,919	1,578,002	1,615,814	1,674,556	1,431,118	1,370,464	1,374,854	1,364,988
Operating Income (Loss) Before Depreciation	221,367	(55,502)	(137,814)	(332,156)	(138,118)	(72,464)	(85,854)	(69,988)
Depreciation	193,239	187,868	187,868	194,443	201,249	208,293	215,583	223,128
Operating Income (Loss) After Depreciation	28,128	(243,370)	(325,682)	(526,599)	(339,367)	(280,757)	(301,437)	(293,116)
Other Revenue (Expenses)								
Transfer from General Fund	0	0	0	0	0	0	0	0
Interest Earnings	13,735	20,000	10,314	5,000	5,000	5,000	5,000	5,000
Insurance Recovery/Damages	3,000	0	0	0	0	0	0	0
Other Miscellaneous	(21,483)	1,000	1,509	0	0	0	0	0
Transfer to General Fund	(91,388)	0	0	0	0	0	0	0
Total Other Revenue (Expenses)	(96,136)	21,000	11,823	5,000	5,000	5,000	5,000	5,000
Increase in Net Assets	(\$68,008)	(\$222,370)	(\$313,859)	(\$521,599)	(\$334,367)	(\$275,757)	(\$296,437)	(\$288,116)

Communications Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Working Capital	\$810,916	\$631,505	\$937,112	\$811,121	\$483,965	\$350,847	\$283,383	\$202,529
Additions								
Increase in Net Assets	0	0	0	0	0	0	0	0
Other Adjustments	965							
Depreciation/Amortization	193,239	187,868	187,868	194,443	201,249	208,293	215,583	223,128
Total Additions	194,204	187,868	187,868	194,443	201,249	208,293	215,583	223,128
Deductions								
Decrease in Net Assets	68,008	222,370	313,859	521,599	334,367	275,757	296,437	288,116
Equipment Purchases	0	0	0	0	0	0	0	0
Principal Reduction Lease/Purchase	0	0	0	0	0	0	0	0
Total Deductions	68,008	222,370	313,859	521,599	334,367	275,757	296,437	288,116
Ending Working Capital	\$937,112	\$597,003	\$811,121	\$483,965	\$350,847	\$283,383	\$202,529	\$137,541

Equipment Fund Comparative Statement of Income

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue								
Fleet Support Services	\$407,862	\$434,892	\$407,872	\$334,687	\$339,840	\$349,356	\$359,137	\$369,193
Vehicle Repair & Maint.	4,270,885	5,180,252	4,095,000	4,855,341	4,985,661	5,125,258	5,268,766	5,416,292
Vehicle Fueling	671,009	918,054	790,000	875,957	900,484	925,697	951,617	978,262
Pool Equipment Rental	513,960	773,660	639,000	896,363	867,324	891,609	916,574	942,238
Total Operating Revenue	5,863,715	7,306,858	5,931,872	6,962,348	7,093,309	7,291,920	7,496,094	7,705,985
Operating Expenses								
Personal Services	2,389,540	2,632,849	2,408,849	2,630,331	2,687,716	2,762,972	2,840,335	2,919,865
Contractual Services	1,110,410	1,747,390	1,250,351	1,522,489	1,543,277	1,586,489	1,630,910	1,676,576
Commodities	2,073,115	2,634,148	2,281,467	2,509,225	2,544,794	2,616,048	2,689,298	2,764,598
Total Operating Expenses	5,573,064	7,014,387	5,940,667	6,662,045	6,775,787	6,965,509	7,160,543	7,361,039
Operating Income (Loss) Before Depreciation	290,651	292,471	(8,795)	300,303	317,522	326,411	335,551	344,946
Depreciation	89,095	219,649	100,806	99,302	86,140	67,804	54,967	47,286
Operating Income (Loss) After Depreciation	201,556	72,822	(109,601)	201,001	231,382	258,607	280,584	297,661
Other Revenue								
Interest	44,659	30,000	30,000	30,000	30,840	31,707	32,591	33,504
CMAQ Funds	0	0	251,000	0	0	0	0	0
Sale of Equipment	18,208	33,162	1,159	0	0	0	0	0
Sales and Miscellaneous	22,696	19,660	257,523	14,000	14,000	14,000	14,000	14,000
Total Other Revenue	85,563	82,822	539,682	44,000	44,840	45,707	46,591	47,504
Other Expense								
Interest Expense	20,705	14,745	14,745	7,861	2,779	2,857	2,937	3,019
Transfer to Capital Projects Fund	1,643	0	30,000	0	0	0	0	0
Transfer to Transportation Svcs. Fund		0	0	0	0	0	0	0
Transfer to GERP Fund		0	0	0	0	0	0	0
CMAQ Projects	0	0	303,176					
Contingency/Other	2,891	146,759	103,549	139,781	141,049	144,998	149,058	153,232
Total Other Expense	25,239	161,504	451,470	147,642	143,828	147,855	151,995	156,251
Total Net Income (Loss)	\$261,880	(\$5,860)	(\$21,389)	\$97,359	\$132,394	\$156,458	\$175,179	\$188,914

Equipment Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Working Capital	\$1,885,423	571,081	2,012,287	1,905,764	1,948,725	2,061,492	2,177,027	2,295,400
Additions								
Net Income	\$261,880	\$0	\$0	\$97,359	\$132,394	\$156,458	\$175,179	\$188,914
Depreciation	89,095	219,649	100,806	99,302	86,140	67,804	54,967	47,286
Other Adjustments	2,950	0	0	0	0	0	0	0
Lease/Purchase Proceeds	19,700	0	0	0	0	0	0	0
Total Additions	\$373,626	\$219,649	\$100,806	\$196,661	\$218,534	\$224,263	\$230,147	\$236,200
Deductions								
Net Loss	\$0	\$5,860	\$21,389	\$0	\$0	\$0	\$0	\$0
Vine Street Capital Project	0	0	0	0	0	0	0	0
Lease/Purchase Equipment	48,139	0	0	0	0	0	0	0
Other Equipment Purchases	56,497	40,700	70,934	45,000	45,000	46,260	47,555	48,887
Principal Reduction Lease/Purchase	142,126	115,505	115,005	108,700	60,767	62,468	64,218	66,016
Total Deductions	\$246,762	\$162,065	\$207,328	\$153,700	\$105,767	\$108,728	\$111,773	\$114,903
Ending Working Capital	2,012,287	628,665	1,905,764	1,948,725	2,061,492	2,177,027	2,295,400	2,416,697

Self Insurance Fund

Statement of Revenues, Expenses, and Changes in Net Assets

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue								
Liability Insurance Fees	566,243	568,985	568,985	624,775	656,015	721,617	793,780	873,159
Property Insurance Fees	330,019	331,015	331,015	385,791	405,081	445,587	490,143	539,156
Worker's Compensation	733,219	670,000	730,000	775,000	852,500	895,125	939,881	986,875
Total Operating Revenue	1,629,481	1,570,000	1,630,000	1,785,566	1,913,596	2,062,329	2,223,804	2,399,190
Operating Expenses								
Administration	799,752	937,330	809,251	864,321	883,610	883,256	909,918	937,386
Employee Liability Insurance	3,299	175,000	284,608	327,299	330,000	344,376	378,813	416,694
Physical Property Insurance	505,925	200,000	563,141	316,198	331,255	364,381	400,819	440,900
Claim Settlements	1,118,470	1,500,000	1,500,000	1,300,000	1,300,000	1,500,000	1,500,000	1,500,000
Workers Compensation Ins. Charges	60,257	100,000	70,000	80,500	88,550	97,405	100,000	100,000
Total Operating Expenses	2,487,703	2,912,330	3,227,000	2,888,318	2,933,415	3,189,418	3,289,550	3,394,981
Operating Income (Loss)	(858,222)	(1,342,330)	(1,597,000)	(1,102,752)	(1,019,819)	(1,127,089)	(1,065,746)	(995,791)
Other Revenue and (Expense)								
Interest	429,805	550,000	300,000	200,000	200,000	200,000	200,000	200,000
Other	403,333	0	0	0	0	0	0	0
Transfer to General Fund	(6,200)	(1,006,200)	(1,006,200)	(6,200)	(6,200)	(6,200)	(6,200)	(6,200)
Total Other Revenue and (Expenses)	826,938	(456,200)	(706,200)	193,800	193,800	193,800	193,800	193,800
Actuary Adjustment	(156,250)	0	0	0	0	0	0	0
Increase in Net Assets	(\$187,534)	(\$1,798,530)	(\$2,303,200)	(\$908,952)	(\$826,019)	(\$933,289)	(\$871,946)	(\$801,991)

Self Insurance Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Net Working Capital	\$10,347,387	\$9,539,675	\$10,221,878	\$7,918,678	\$7,009,726	\$6,183,707	\$5,250,418	\$4,378,472
Additions								
Increase in Net Assets	0	0	0	0	0	0	0	0
Increase in Long Term Payables	60,564	0	0	0	0	0	0	0
Other Adjustments	1,461							
Total Additions	62,025	0	0	0	0	0	0	0
Deductions								
Net Loss	187,534	1,798,530	2,303,200	908,952	826,019	933,289	871,946	801,991
Decrease in Long Term Payables		0	0	0	0	0		
Total Deductions	187,534	1,798,530	2,303,200	908,952	826,019	933,289	871,946	801,991
Ending Working Capital	\$10,221,878	\$7,741,145	\$7,918,678	\$7,009,726	\$6,183,707	\$5,250,418	\$4,378,472	\$3,576,481
Working Capital Distributed								
To Reserve Funds:								
Designated for Claims Payable	\$4,764,571	\$7,000,000	\$4,838,000	\$5,600,000	\$5,900,000	\$6,000,000	\$6,000,000	\$6,000,000
Reserved for Note	0	390,000	0	0	0	0	0	0
Reserved for Counseling	60,000	60,000	0	0	0	0	0	0
Operations	4,327,343	291,145	3,080,678	1,409,726	283,707	(749,582)	(1,621,528)	(2,423,519)
Contributed Capital	1,069,964	0	0	0	0	0	0	0
Total Reserves	10,221,878	7,741,145	7,918,678	7,009,726	6,183,707	5,250,418	4,378,472	3,576,481

**Utility Customer Service and Administration Fund
Statement of Revenues, Expenses, and Changes in Net Assets**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Operating Revenue								
Admin. Charges - General Fund	\$39,294	\$37,369	\$37,369	\$37,369	\$38,548	\$39,319	\$40,105	\$40,907
Admin. Charges - Light & Power Fund	5,330,735	6,042,275	5,861,007	5,670,843	5,676,082	5,616,770	5,793,959	5,977,231
Admin. Charges - Water Fund	2,488,527	2,691,277	2,610,539	3,123,859	3,152,596	3,119,653	3,218,067	3,319,860
Admin. Charges - Wastewater Fund	1,533,836	1,820,814	1,766,190	2,024,557	2,036,713	2,015,430	2,079,010	2,144,772
Admin. Charges - Stormwater Fund	1,000,512	1,138,012	1,103,872	1,481,372	1,498,626	1,482,966	1,529,748	1,578,136
Total Operating Revenue	10,392,904	11,729,747	11,378,977	12,338,000	12,402,565	12,274,138	12,660,889	13,060,906
Operating Expenses								
Customer Services	5,138,035	5,795,409	5,795,409	6,205,085	6,277,315	6,465,634	6,659,603	6,859,391
Administration & General	4,640,116	5,263,713	5,263,713	5,765,564	5,743,663	5,915,973	6,093,452	6,276,256
Depreciation	102,773	322,354	156,922	253,412	383,347	514,766	574,766	636,566
Total Operating Expenses	9,880,924	11,381,476	11,216,044	12,224,061	12,404,325	12,896,373	13,327,821	13,772,213
Operating Income	511,980	348,271	162,933	113,939	(1,760)	(622,235)	(666,932)	(711,307)
Other Nonoperating Revenue								
Investment Earnings	42,512	50,000	50,000	20,000	20,000	20,000	20,000	20,000
Connection Charges	0	0	0	650,000	650,000	650,000	650,000	650,000
Miscellaneous	34,460	19,493	19,493	36,998	37,604	38,642	39,712	40,814
Total Nonoperating Revenue	76,972	69,493	69,493	706,998	707,604	708,642	709,712	710,814
Increase in Net Assets	\$588,952	\$417,764	\$232,426	\$820,937	\$705,844	\$86,407	\$42,780	(\$493)

Utility Customer Service and Administration Fund Changes in Working Capital

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Net Working Capital	\$1,157,642	\$598,456	\$1,323,846	\$748,294	\$523,293	\$298,294	\$299,467	\$299,013
Additions								
Increase in Net Assets	588,952	417,764	232,426	820,937	705,844	86,407	42,780	0
Depreciation	102,773	322,354	156,922	253,412	383,347	514,766	574,766	636,566
Other Adjustments	15,964	0	0	0	0	0	0	0
Total Additions	707,689	740,118	389,348	1,074,349	1,089,191	601,173	617,546	636,566
Deductions								
Decrease in Net Assets	0	0	0	0	0	0	0	493
Minor Capital	541,484	964,900	964,900	1,299,350	1,314,190	600,000	618,000	636,540
Total Deductions	541,484	964,900	964,900	1,299,350	1,314,190	600,000	618,000	637,033
Ending Working Capital	\$1,323,846	\$373,674	\$748,294	\$523,293	\$298,294	\$299,467	\$299,013	\$298,546

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SPECIAL REVENUE FUNDS

CAPITAL IMPROVEMENT EXPANSION FUND

2004 - \$127,800

2005 - \$127,800

The Capital Expansion Fund is used to account for the impact fees collected by the City and used for Library, Community Parkland, Police Services, Fire Services, and General Governmental Facilities. Capital Expansion Fees are a form of development fee imposed on new development.

CAPITAL LEASING CORPORATION FUND

2004 - \$1,632,562

2005 - \$1,636,049

The Capital Leasing Corporation Fund is used for the payment of interest and principal on long term debt for the Civic Center Parking Structure, the New Office Building, the Downtown Intersection Renovation Project, and the off-site Police Building.

CEMETERY FUND

2004 - \$638,545

2005 - \$628,268

The Cemetery Fund provides coordination of all operations for the two City-owned cemeteries including interments, grounds maintenance, records, memorial settings and administration. The Cemetery Fund is within the Cultural, Library, and Recreational Services (CLRS) area.

CULTURAL SERVICES AND FACILITIES

2004 - \$3,934,050

2005 - \$4,287,684

The Cultural Services and Facilities Fund provides accounting for revenues received, including user fees and receipts from the Lincoln Center facility, the Fort Collins Museum, the Performing and Visual Arts program, and transfers from the General Fund used to promote cultural activities. The Cultural Services and Facilities Fund is a part of the Cultural, Library, and Recreational Services (CLRS) area.

DEBT SERVICE FUND

2004 - \$2,733,551

2005 - \$2,783,631

The Debt Service Fund is used for the payment of interest and principal on long term debt. The major source of revenue is Sales & Use Tax.

EMERGENCY RESPONSE FUND

2004 - \$2,003,841

2005 - \$0

The Emergency Response Fund was originally established to account for expenses incurred as a result of the July, 1997 flood, and the revenues received from FEMA, Federal Highway Administration, the State of Colorado, and miscellaneous sources as reimbursement. It is currently used to account for expenses related to the Snow Storm of March 2003.

GENERAL EMPLOYEES' RETIREMENT FUND

2004 - \$2,064,182

2005 - \$2,127,891

The General Employees' Retirement Fund is used to account for the general employees' retirement plan.

NATURAL AREAS FUND

2004 - \$8,368,739

2005 - \$9,377,439

The Natural Areas Fund is used to account for the City's share of the proceeds from a county-wide 1/4 cent sales & use tax, approved by the voters of Larimer County on November 7, 1995. The proceeds will be used to preserve and provide open space, natural areas, wildlife habitat, parks and trails.

PERPETUAL CARE FUND

2004 - \$65,680

2005 - \$70,700

The Perpetual Care Fund provides accounting for perpetual care fees collected and expended in the form of transfers to the Cemetery Fund to help pay for Cemetery maintenance. The Perpetual Care Fund is within the Cultural, Library, and Recreational Services (CLRS) area.

RECREATION FUND

2004 - \$7,864,943

2005 - \$8,013,797

The Recreation Fund provides accounting for revenues including user fees for recreational activities and operating transfers from the General Fund used to provide recreational programs for citizens. The Recreation Fund is found within the Cultural, Library, and Recreational Services (CLRS) area.

SALES AND USE TAX FUND

2004 - \$72,551,470

2005 - \$75,968,034

The Sales and Use Tax Fund is used to account for collections of the City's sales and use taxes which are used to provide reserves and fund payments for sales and use tax revenue debt. Tax revenue is also transferred to the General Fund and other funds of the City in accordance with the sales and use tax distribution policy.

SPECIAL ASSESSMENTS DEBT SERVICE FUND

2004 - \$0

2005 - \$0

The Special Assessment Debt Service Fund consolidates all special improvement districts tax revenue and debt payments. Costs for managing the special improvement districts are also in this fund.

STREET OVERSIZING FUND

2004 - \$3,249,001

2005 - \$3,772,678

The Street Oversizing Fund provides accounting for street oversizing fees collected and operating transfers from other funds to be used for construction of arterial and collector streets. The Street Oversizing Fund is part of the Transportation Service (TRAN) area.

TRANSIT SERVICES FUND

2004 - \$10,270,910

2005 - \$10,412,717

The Transit Services Fund provides accounting for revenues including fees for services, advertising, contractual, intergovernmental revenue, and transfers from the General Fund to be used for approved purposes in connection with public transit services. Transit Services Fund (Transfort/Paratransit and Local Transportation Demand Management) is a part of the Transportation Service (TRAN) area.

TRANSPORTATION SERVICES FUND

2004 - \$25,395,131

2005 - \$23,310,015

The Transportation Services Fund provides accounting for taxes, intergovernmental revenues, and transfers from the General Fund or other City funds to be used to provide transportation services including street patching, sweeping, snow removal, signs & pavement markings, traffic signal maintenance, parking enforcement, and transportation planning to name a few. The Transportation Services Fund is located in the Transportation Service (TRAN) area.

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Capital Improvement Expansion Fund Comparative Budget Statement

	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$9,360,322	\$12,701,995	\$17,385,057	\$13,682,851	\$13,839,957	\$18,103,466	\$21,845,437	\$25,699,667	\$29,669,524	\$33,758,477
Revenue										
Capital Expansion Fees										
Library	527,272	729,475	661,161	496,302	516,981	550,000	550,000	550,000	550,000	550,000
Community Parkland	1,593,954	2,311,597	2,190,582	1,721,103	1,792,816	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
Police Services	238,693	269,811	202,315	287,660	299,646	205,000	205,000	205,000	205,000	205,000
Fire Services	334,263	390,758	292,604	415,938	433,269	290,000	290,000	290,000	290,000	290,000
General Government Facilities	409,466	476,787	362,447	500,838	521,706	400,000	400,000	400,000	400,000	400,000
Administrative Fee Earned	103,190	139,786	125,101	142,577	142,577	127,800	127,800	127,800	127,800	127,800
Other	100,000	169,260	0	0	0	0	0	0	0	0
Interest Earnings	710,095	784,487	688,218	699,091	699,091	546,971	659,230	774,857	893,953	1,016,621
Total Revenue	4,016,935	5,271,959	4,522,427	4,263,509	4,406,086	3,869,771	3,982,030	4,097,657	4,216,753	4,339,421
Total Revenue and Fund Balance	13,377,256	17,973,955	21,907,484	17,946,360	18,246,043	21,973,237	25,827,467	29,797,324	33,886,277	38,097,898
Expenses										
Capital Expansion										
Library	250,000	0	0	0	0	0	0	0	0	0
Community Parkland	275,000	205,000	5,162,808	0	0	0	0	0	0	0
Police Services	0	246	0	0	0	0	0	0	0	0
Fire Services	0	352	1,937,343	0	0	0	0	0	0	1,967,717
General Government Facilities	0	270,000	828,952	0	0	0	0	0	0	0
Transfer to the General Fund	150,261	113,300	138,424	142,577	142,577	127,800	127,800	127,800	127,800	127,800
Total Expenses	675,261	588,898	8,067,527	142,577	142,577	127,800	127,800	127,800	127,800	2,095,517
Ending Fund Balance	\$12,701,995	\$17,385,057	\$13,839,957	\$17,803,783	\$18,103,466	\$21,845,437	\$25,699,667	\$29,669,524	\$33,758,477	\$36,002,381

The table below shows the available balance for each of the expansion fee categories.

	Actual 1996-1999	Actual 1996-1999	Actual 1996-2001	Actual 2002	Revised 2003	Adopted 2004	Adopted 2005	Projected 2006	Projected 2007	Projected 2008
Available Balance										
Library	1,260,384	1,260,384	2,477,550	3,274,023	3,892,372	4,560,177	5,247,991	5,956,423	6,686,094	7,437,645
Community Parkland	4,624,402	4,624,402	9,085,952	6,472,193	8,616,652	10,626,803	12,697,298	14,829,936	17,026,575	19,289,132
Police Services	820,975	820,975	1,453,297	1,725,670	2,084,040	2,352,082	2,628,137	2,912,453	3,205,282	3,506,883
Fire Services	1,182,213	1,182,213	2,084,633	457,565	976,123	1,295,690	1,624,865	1,963,931	2,313,180	705,198
General Government Facilities	1,428,028	1,428,028	2,259,888	1,900,093	2,523,866	3,000,273	3,490,964	3,996,370	4,516,934	5,053,112
Administrative Fee	44,320	44,320	23,735	10,412	10,412	10,412	10,412	10,412	10,412	10,412
Total	\$9,360,322	\$9,360,322	\$17,385,056	\$13,839,957	\$18,103,466	\$21,845,437	\$25,699,667	\$29,669,524	\$33,758,477	\$36,002,381

Capital Leasing Corporation Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$47,213	\$43,787	\$47,213	\$0	\$0	\$0	\$0	\$0
Revenue								
Transfers From -								
General Fund								
for Parking Structure	281,945	281,988	132,500	281,224	282,675	281,149	281,824	282,079
for Office Building	844,660	849,896	233,503	847,496	849,236	849,661	848,959	847,109
for Trustee Fee	0	0	2,200	2,200	2,200	2,200	2,200	2,200
Downtown Development Authority								
Debt Service Fund	282,406	281,987	281,987	281,224	282,674	281,149	281,824	282,079
General Improvement District #1	146,800	146,480	146,480	150,880	149,720	143,280	141,840	145,120
Capital Projects Fund	0	0	718,668	0	0	0	0	0
Interest Earnings	1,848	0	0	0	0	0	0	0
Building Rental	64,238	69,714	69,714	69,538	69,544	69,725	69,586	69,619
Total Revenue	1,621,897	1,630,065	1,585,052	1,632,562	1,636,049	1,627,164	1,626,232	1,628,205
Expenses								
Principal	757,753	794,188	794,188	830,384	871,820	903,495	944,930	991,605
Interest	864,144	835,877	835,877	799,978	762,029	721,469	679,102	634,400
Other	0	0	2,200	2,200	2,200	2,200	2,200	2,200
Total Expenses	1,621,897	1,630,065	1,632,265	1,632,562	1,636,049	1,627,164	1,626,232	1,628,205
Excess of Revenue Over (Under)								
Expenses	0	0	(47,213)	0	0	0	0	0
<i>Ending Fund Balance</i>	\$47,213	\$43,787	\$0	\$0	\$0	\$0	\$0	\$0

Cemetery Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2,007	PROJECTED 2,008
Beginning Fund Balance	\$179,397	\$161,204	\$224,771	\$204,010	\$170,043	\$165,185	\$150,751	\$142,564
Operating Revenue								
Sale of Lots	125,931	100,200	100,200	96,500	98,500	100,470	102,479	104,529
Cemetery Fees	181,760	179,500	179,500	162,000	168,000	171,360	174,787	178,283
Prepaid Fees	38,795	42,600	42,600	40,000	42,000	42,840	43,697	44,571
Mausoleum/Columbarium Sales	29,791	34,200	34,200	34,900	35,500	36,210	36,934	37,673
Total Operating Revenue	376,277	356,500	356,500	333,400	344,000	350,880	357,897	365,056
Operating Expenses								
Personal Services	430,548	463,835	463,835	441,400	453,400	468,650	482,710	497,191
Contractual Services	78,928	98,725	98,725	87,423	94,435	101,934	103,972	106,052
Commodities	27,000	27,800	27,800	30,324	31,802	32,438	33,087	33,749
Total Operating Expenses	536,476	590,360	590,360	559,147	579,637	603,022	619,769	636,992
Net Operating Income (Loss)	(160,199)	(233,860)	(233,860)	(225,747)	(235,637)	(252,142)	(261,872)	(271,936)
Other Income								
Transfer from General Fund	214,405	212,819	189,467	191,678	194,910	198,808	202,784	206,840
Interest on Investments - Cemeteries	918	500	500	1,000	1,000	500	500	500
Proceeds from Lease Purchases	0	0	0	0	0	0	0	0
Transfer from Perpetual Care	59,913	77,000	77,000	65,000	70,000	75,000	79,000	81,000
Other Income	13,414	14,000	14,000	14,000	14,000	14,000	14,000	14,000
Total Other Income	288,650	304,319	280,967	271,678	279,910	288,308	296,284	302,340
Other Expenses								
Interest on Lease/Purchase	4,460	3,980	3,980	2,992	4,550	4,700	3,600	2,650
Capital Purchases	9,692	13,000	13,362	40,000	10,000	10,000	10,000	100,000
Principal Reduction of Lease Payable	33,676	33,145	33,145	23,540	21,200	24,500	17,500	18,400
Lease Purchases	33,847	0	0	0	0	0	0	0
Other Expense	866	15,881	15,881	12,866	12,881	10,900	11,000	11,100
Total Other Expense	82,541	66,006	66,368	79,398	48,631	50,100	42,100	132,150
Total Net Income (Loss)	45,910	4,453	(19,261)	(33,467)	(4,358)	(13,934)	(7,687)	(101,746)
Inventory Adjustment	(536)	(1,500)	(1,500)	(500)	(500)	(500)	(500)	(500)
Ending Fund Balance	\$224,771	\$164,157	\$204,010	\$170,043	\$165,185	\$150,751	\$142,564	\$40,318
Reserves								
Reserved for Inventory	30,418	31,987	29,884	29,384	28,884	28,384	27,884	27,384
Reserved for Encumbrances	362	0	0	0	0	0	0	0
Undesignated Reserve	193,991	132,170	174,126	140,659	136,301	122,367	114,680	12,934
Total Reserves	\$224,771	\$164,157	\$204,010	\$170,043	\$165,185	\$150,751	\$142,564	\$40,318

Cultural Services & Facilities Fund Comparative Budget Statement

	ACTUAL 2000	ACTUAL 2001	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$879,212	\$1,088,901	\$833,570	\$365,258	\$1,201,025	\$493,884	\$493,884	\$493,884	\$493,884	\$493,885
Operating Revenue										
Lincoln Center Rentals	339,530	358,251	375,626	350,947	360,797	378,519	385,689	357,964	365,123	372,426
Ticket Sales	1,011,041	1,202,017	1,128,643	1,614,375	1,377,000	1,868,000	2,134,000	2,240,700	1,779,849	1,868,840
Other Lincoln Center Charges	62,498	78,800	85,853	76,103	52,622	56,358	57,146	78,902	81,819	84,863
Miscellaneous	31,610	10,348	6,698	6,562	1,705	7,762	8,817	6,851	7,153	7,471
User Services	189,370	191,188	197,719	210,698	234,896	235,371	239,478	214,913	219,211	223,595
Museum Sales & Charges	20,782	19,165	18,434	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Interest Earnings	60,245	54,508	44,611	52,929	42,000	46,253	47,872	53,988	55,067	56,169
Total Operating Revenue	1,715,076	1,914,276	1,857,585	2,336,614	2,094,020	2,617,263	2,898,002	2,978,318	2,533,223	2,638,364
Operating Expenses										
Personal Services	1,161,864	1,193,952	1,218,723	1,294,616	1,225,861	1,335,755	1,362,875	1,410,576	1,459,946	1,511,044
Contractual Services	1,475,598	1,672,798	1,488,307	2,013,921	2,013,204	2,299,242	2,575,758	2,122,293	2,220,580	2,323,547
Commodities	227,488	175,657	151,939	138,716	184,691	106,254	110,453	633,816	79,640	70,864
Capital	21,721	129,128	79	0	58,467	0	0	0	0	0
Other	1,529	1,371	1,179	1,090	1,090	1,058	1,070	1,232	1,317	1,088
Total Operating Expenses	2,888,200	3,172,906	2,860,227	3,448,343	3,483,313	3,742,309	4,050,156	4,167,917	3,761,483	3,906,543
Net Income (Loss) from Operations	(1,173,124)	(1,258,630)	(1,002,642)	(1,111,729)	(1,389,293)	(1,125,046)	(1,152,154)	(1,189,599)	(1,228,260)	(1,268,179)
Other Revenue (Expenses)										
Transfer from General Fund	1,155,918	1,090,052	1,137,236	1,136,650	1,056,451	1,125,046	1,152,154	1,189,599	1,228,261	1,268,179
Art in Public Places (APP)										
Projects/Administration	(80,383)	(123,271)	(158,668)	(232,553)	(671,993)	(191,741)	(237,528)	(70,053)	(107,506)	(21,109)
APP Administrative Charges	0	0	0	118,050	118,050	120,169	130,003	0	0	0
Contributions/Donations	0	0	0	0	31,250	0	0	0	0	0
Transfer from Capital Projects	118,174	0	272,165	96,003	109,217	52,772	90,225	53,053	90,506	4,109
Transfer from Conservation Trust	11,000	4,250	18,000	10,500	10,500	7,800	7,500	8,000	8,000	8,000
Transfer from Golf Fund	0	0	0	0	5,720	0	0	0	0	0
Transfer from Neighborhood Parkland	22,674	8,000	9,000	8,000	11,000	11,000	9,800	9,000	9,000	9,000
Transfer to Capital Projects Fund	0	0	0	0	(21,758)	0	0	0	0	0
Museum Donations	89,392	35,887	50,621	0	65,199	0	0	0	0	0
Museum Grant Revenue	30,498	38,910	132,031	0	178,113	0	0	0	0	0
Museum Project Expenditures	(24,460)	(50,529)	(90,285)	0	(209,597)	0	0	0	0	0
Total Other Revenue (Expenses)	1,382,813	1,003,298	1,370,099	1,136,650	682,152	1,125,046	1,152,154	1,189,599	1,228,261	1,268,179
Ending Fund Balance	\$1,088,901	\$833,570	\$1,201,026	\$390,179	\$493,884	\$493,884	\$493,884	\$493,884	\$493,885	\$493,884
Reserves										
Lincoln Center Reserve	160,367	138,282	211,084	192,027	238,440	238,438	238,437	238,437	238,438	238,438
Performing Arts Reserve	161,037	165,555	215,799	(124,262)	(25,750)	(25,750)	(25,750)	(25,750)	(25,750)	(25,750)
Reserve for Museum Projects	(4,044)	(15,684)	26,062	(16,464)	(5,422)	(5,422)	(5,422)	(5,422)	(5,422)	(5,422)
Reserve for Art-in-Public Places	277,305	154,542	303,085	21,753	4,603	4,603	4,603	4,603	4,603	4,603
Reserve for Museum	56,836	(45,190)	(58,679)	(59,186)	(54,570)	(54,570)	(54,570)	(54,570)	(54,570)	(54,570)
Reserve for Museum Donations	135,614	171,521	222,142	237,521	187,271	187,271	187,272	187,272	187,272	187,272
Reserve for Administration	135,286	151,614	177,713	138,790	149,313	149,314	149,314	149,314	149,314	149,313
Reserve for Encumbrances	166,500	112,929	103,820	0	0	0	0	0	0	0
Total Reserves	\$1,088,901	\$833,570	\$1,201,024	\$390,179	\$493,884	\$493,884	\$493,884	\$493,884	\$493,885	\$493,884

Debt Service Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$0	\$0	\$0	\$11,766	\$0	\$0	\$0	\$0
Revenue								
Proceeds from Bond Sales	0	0	5,842,930	0	0	0	0	0
Transfers From - Sales & Use Tax Fund for Bond Issues	2,700,134	1,285,883	2,310,590	984,484	999,150	994,463	994,438	994,413
for D.D.A.	1,321,937	1,355,938	1,355,938	1,382,038	1,434,163	1,442,575	0	0
Transportation Fund	353,268	354,573	354,573	355,263	350,318	354,918	353,643	357,625
Golf Fund	146,499	0	0	0	0	0	0	0
Total Revenue	4,521,838	2,996,394	9,864,031	2,721,785	2,783,631	2,791,956	1,348,081	1,352,038
Expenses								
Escrow Agent	0	0	6,965,000	0	0	0	0	0
Bond Issuance Cost	0	0	147,710	0	0	0	0	0
Principal	3,605,000	2,230,000	2,060,000	2,260,000	2,395,000	2,530,000	1,149,465	1,179,999
Interest	916,838	766,394	679,555	473,551	388,631	261,956	198,616	172,039
Total Expenses	4,521,838	2,996,394	9,852,265	2,733,551	2,783,631	2,791,956	1,348,081	1,352,038
Excess of Revenue Over (Under)								
Expenses	0	0	11,766	(11,766)	0	0	0	0
<i>Ending Fund Balance</i>	\$0	\$0	\$11,766	\$0	\$0	\$0	\$0	\$0

Emergency Response Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$1,937,326	\$1,937,326	\$1,937,326	\$0	\$0	\$0	\$0	\$0
Revenue								
FEMA Flood Grant	0	0	0	0	0	0	0	0
State of Colorado Flood Grant	0	0	0	0	0	0	0	0
FHWA Funds	0	0	0	0	0	0	0	0
Outside Agency Funds	0	0	105,781	0	0	0	0	0
Earnings on Investment	0	0	0	0	0	0	0	0
Total Revenue	0	0	105,781	0	0	0	0	0
Expenses								
Flood Recovery Expense	0	0	0	0	0	0	0	0
Snow Storm Expense	0	0	601,940	0	0	0	0	0
Transfer to General Fund	0	1,500,000	1,809,807	2,003,841	0	0	0	0
Transfer to Wastewater Fund	0	0	23,499	0	0	0	0	0
Transfer to Stormwater Fund	0	0	104,020	0	0	0	0	0
Total Expenses	0	1,500,000	2,539,266	2,003,841	0	0	0	0
Other Revenue (Expenses)								
Transfer from General Fund		0	496,159	0	0	0	0	0
Adjustment to Fund Balance *		0		2,003,841	0	0	0	0
<i>Ending Fund Balance</i>	\$1,937,326	\$437,326	\$0	\$0	\$0	\$0	\$0	\$0

* In 2003, Ordinance No. 61 appropriated \$2,500,000 from the General Fund for the March Snow Storm, but only \$496,159 was actually transferred. The 2004 Appropriation ordinance was based on receiving the full \$2,500,000 in 2003 and returning the unspent funds in 2004.

General Employees' Retirement Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$33,196,710	\$33,157,086	\$33,864,058	\$33,448,837	\$33,039,455	\$32,637,264	\$32,243,313	\$31,859,350
Revenue								
Employer Contributions	1,105,967	1,012,000	1,012,000	1,062,600	1,115,700	1,171,500	1,230,100	1,291,600
Earnings on Investments	663,981	937,600	575,000	592,200	610,000	628,300	647,100	666,500
Total Revenue	1,769,948	1,949,600	1,587,000	1,654,800	1,725,700	1,799,800	1,877,200	1,958,100
Expenses								
Retirement Annuity Payments	1,078,125	1,933,000	1,933,000	1,991,000	2,050,700	2,112,200	2,175,600	2,240,900
Other	24,475	56,000	69,221	73,182	77,191	81,551	85,563	90,331
Total Expenses	1,102,600	1,989,000	2,002,221	2,064,182	2,127,891	2,193,751	2,261,163	2,331,231
Excess of Revenue Over (Under)								
Expenses	667,348	(39,400)	(415,221)	(409,382)	(402,191)	(393,951)	(383,963)	(373,131)
<i>Ending Fund Balance</i>	\$33,864,058	\$33,117,686	\$33,448,837	\$33,039,455	\$32,637,264	\$32,243,313	\$31,859,350	\$31,486,219

Natural Areas Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$3,765,693	\$2,512,230	\$5,427,782	\$340,079	\$424,928	(\$247,104)	\$850,247	\$1,003,165
Revenue								
Proceeds from Larimer County								
Sales & Use Tax	3,274,209	3,393,593	3,393,593	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
Transfer from Sales & Use Tax Fund								
Building Community Choices	0	0	0	5,248,486	5,499,033	486,965	0	0
Transfer from Sales & Use Tax Fund								
Open Space - Yes	0	0	0	0	0	5,356,613	6,216,417	6,597,211
Earnings on Investments	80,816	43,900	43,900	5,101	6,374	10,000	12,754	15,047
Contribution - Larimer County	0	0	0	0	0	0	0	0
Other	773,200	0	0	0	0	0	0	0
Total Revenue	4,128,225	3,437,493	3,437,493	8,453,587	8,705,407	9,053,578	9,429,171	9,812,258
Expense								
Transfer to General Fund								
Administrative Charge	44,937	43,675	43,675	30,810	40,988	42,320	43,696	45,116
Finance System	720	0	0	0	0	0	0	0
Capital Projects Fund	0	0	0	0	0	0	0	0
Natural Areas - BCC	0	0	0	5,700,000	6,300,000	0	0	0
Natural Areas - Open Space YES	0	0	0	0	0	5,356,613	6,216,417	6,597,211
Open Space and Trails	2,420,478	3,376,726	8,481,521	2,637,929	3,036,451	2,557,293	3,016,141	3,131,509
Total Expense	2,466,135	3,420,401	8,525,196	8,368,739	9,377,439	7,956,226	9,276,254	9,773,836
Excess of Revenue Over (Under)								
Expense	1,662,091	17,092	(5,087,703)	84,848	(672,032)	1,097,352	152,917	38,423
Ending Fund Balance	\$5,427,782	\$2,529,322	\$340,079	\$424,928	(\$247,104)	\$850,247	\$1,003,165	\$1,041,588

NOTES:

On November 7, 1995, County residents approved a 0.25 cent county-wide sales and use tax (excluding grocery food) to be used for open space, natural areas, wildlife habitat, park and trail purposes. The tax went into effect on January 1, 1996, and is due to expire on December 31, 2003. Voters, subsequently approved an extension of this tax through December 31, 2018, during a November, 1999 election. The City of Fort Collins, as a municipality located within Larimer County, receives a monthly distribution from the County, determined annually in accordance with one of two formulas, whichever results in the larger amount of revenue. The City has established a fund to account for its share of the revenue which will be used to further implement the Fort Collins Natural Areas Plan and for implementation of the trails program. In addition, a portion of the proceeds will be used for long-term management of natural areas and trails.

In 2004 and administrative decision was made to transfer the Building Community Choices (BCC) - Natural Areas capital projects from the Capital Projects Fund to the Natural Areas Fund (formerly called the Open Lands Fund). The BCC - Natural Areas capital project is funded by revenues from a 0.25 cent sales and use tax (excluding grocery food) approved by voters at an April 8, 1997 municipal election. The 0.25 cent tax went into effect on January 1, 1998 and expires on December 31, 2005. Additional dollars will be transferred in 2005 from the Capital Projects Fund - BCC Natural Areas and Parks program.

At a municipal election on November 5, 2002, City residents approved the extension of a 0.25 cent sales and use tax (excluding grocery food) to finance the Open Space - Yes program. The extension goes into effect January 1, 2006, and is due to expire on December 31, 2030.

Perpetual Care Fund Comparative Statement of Income

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$1,166,437	\$1,209,379	\$1,219,391	\$1,263,669	\$1,311,264	\$1,359,804	\$1,409,394	\$1,460,058
Revenue								
Perpetual Care Fees	48,812	41,200	41,200	42,400	43,250	44,115	44,997	45,897
Mausoleum Perpetual Care Fees	4,800	5,760	5,760	5,875	5,990	6,200	6,417	6,641
Earnings on Investments	59,913	75,000	75,000	65,000	70,000	75,000	79,000	81,000
Total Revenue	113,525	121,960	121,960	113,275	119,240	125,315	130,414	133,538
Expenses								
Investment Services	658	682	682	680	700	725	750	776
Transfer to Cemeteries	59,913	77,000	77,000	65,000	70,000	75,000	79,000	81,000
Total Expenses	60,571	77,682	77,682	65,680	70,700	75,725	79,750	81,776
Excess Revenue Over (Under) Expenses	52,954	44,278	44,278	47,595	48,540	49,590	50,664	51,762
<i>Ending Fund Balance</i>	\$1,219,391	\$1,253,657	\$1,263,669	\$1,311,264	\$1,359,804	\$1,409,394	\$1,460,058	\$1,511,820

Recreation Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$1,085,886	\$542,929	\$1,258,267	\$983,895	\$869,271	\$814,513	\$828,117	\$887,561
Operating Revenue								
Activity Fees	1,803,106	2,032,146	2,046,614	2,314,805	2,392,060	2,439,901	2,488,699	2,538,473
Recreation Drop-in	403,333	565,940	633,853	628,161	680,896	694,514	708,404	722,572
Rentals	613,954	550,775	581,553	649,830	658,171	671,334	684,761	698,456
Concessions	221,609	287,352	284,107	267,060	269,960	275,359	280,866	286,484
Poudre R-1 Contract	21,714	10,296	7,585	12,000	12,000	12,000	12,000	12,000
Special Revenue	51,941	53,000	62,650	53,000	53,000	53,000	53,000	53,000
Miscellaneous	100,593	239,490	63,850	193,062	204,562	189,562	189,562	189,562
Interest Earnings	27,100	42,000	18,000	27,000	27,000	24,435	24,844	26,627
Total Operating Revenue	3,243,350	3,780,999	3,698,212	4,144,918	4,297,649	4,360,106	4,442,136	4,527,174
Operating Expenses								
Personal Services	4,550,421	4,907,935	4,932,015	5,202,721	5,310,966	5,417,185	5,525,529	5,636,040
Contractual Services	1,407,124	1,512,462	1,557,828	1,580,300	1,624,704	1,657,198	1,690,342	1,724,149
Commodities	762,158	728,259	924,254	772,512	795,225	811,130	827,352	843,899
Capital Outlay	13,670	0	139,371	120,000	0	0	0	0
Other	1,387	570,201	198,395	189,410	282,902	200,076	200,076	200,076
Total Operating Expenses	6,734,759	7,718,857	7,751,862	7,864,943	8,013,797	8,085,589	8,243,299	8,404,164
Net Income (Loss) from Operations	(3,491,409)	(3,937,858)	(4,053,650)	(3,720,025)	(3,716,148)	(3,725,483)	(3,801,163)	(3,876,989)
Other Revenue (Expenses)								
Transfer from General Fund	3,569,274	3,804,367	3,780,976	3,605,401	3,661,390	3,739,085	3,860,605	3,986,075
Recreation Works Grant	46,131	0	77,611	0	0	0	0	0
Recreation Works Grant	(44,434)	0	(79,308)	0	0	0	0	0
Transfer to Capital Projects	(120,000)	0	0	0	0	0	0	0
Facility Charge Backs	212,818	0	0	0	0	0	0	0
Total Other Revenue (Expenses)	3,663,789	3,804,367	3,779,279	3,605,401	3,661,390	3,739,085	3,860,605	3,986,075
Ending Fund Balance	\$1,258,267	\$409,438	\$983,895	\$869,271	\$814,513	\$828,117	\$887,561	\$996,645
Reserves								
Designated for Bldgs/Improvements	160,000	90,993	160,000	160,000	160,000	160,000	160,000	160,000
Reserves for Special Purposes	136,638	64,806	128,368	126,868	125,368	123,868	122,368	120,868
Designated for Equip/Capital Needs	703,071	0	434,629	291,540	231,010	240,150	295,012	399,394
Reserved for Encumbrances	21,235	0	0	0	0	0	0	0
Designated for Operations	237,324	253,639	260,899	290,864	298,136	304,099	310,181	316,384
Total Reserves	\$1,258,267	\$409,438	\$983,895	\$869,271	\$814,513	\$828,117	\$887,561	\$996,645

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Sales and Use Tax Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$11,060,334	\$3,930,300	\$6,246,797	\$2,559,127	\$2,563,869	\$2,563,924	\$2,443,690	\$2,443,688
Revenue								
Sales Tax (2.25)	43,303,347	45,910,169	42,997,811	44,745,532	47,153,890	50,503,326	54,036,024	57,548,366
Use Tax (2.25)	8,726,679	9,132,737	9,093,199	7,800,000	7,900,000	8,000,000	8,200,000	8,500,000
Sales & Use Administrative Fees	994,860	0	1,100,000	1,150,000	1,200,000	1,250,000	1,300,000	1,350,000
Sales & Use Tax-Streets & Trans.	5,150,935	5,516,364	5,203,087	5,248,486	5,499,033	486,965	0	0
Sales & Use Tax-Community Enhance.	5,150,934	5,516,364	5,203,087	5,248,486	5,499,033	486,965	0	0
Sales & Use Tax-Natural Areas & Parks	5,150,935	5,516,364	5,203,087	5,248,486	5,499,033	486,965	0	0
Sales & Use Tax-Natural Areas	0	0	0	0	0	5,356,613	6,216,417	6,597,211
Vendor Fee Cap	717,778	760,996	705,474	711,612	745,768	65,876	0	0
Master Agreement A-B	1,183,469	1,184,954	1,022,617	984,484	999,150	994,463	994,438	994,413
Interest A-B	100,929	100,929	6,428	0	0	0	0	0
Interest	340,871	356,982	139,000	37,088	38,019	130,000	130,000	130,000
Contribution from Airport	252,200	0	0	0	0	0	0	0
Transfer from DDA Debt Service	1,321,937	1,355,938	1,355,938	1,382,038	1,434,163	1,442,575	0	0
Total Revenue	72,394,874	75,351,797	72,029,728	72,556,212	75,968,089	69,203,748	70,876,879	75,119,990
Expenses (Transfers To)								
General Fund - Sales Taxes	42,605,759	46,268,311	43,043,650	44,766,112	47,191,854	50,753,560	54,166,026	57,678,204
Use Taxes	8,726,679	9,132,737	9,093,199	7,800,000	7,900,000	8,000,000	8,200,000	8,500,000
Use Tax Carryover Reserve	1,662,420	184,495	184,495	0	0	0	0	0
From Desig. for General Fund Reserve	77,637	0	0	0	0	0	0	0
Debt Service Fund	1,415,736	0	0	0	0	0	0	0
Debt Service Fund - A-B	1,284,398	1,285,883	2,310,590	984,484	999,150	994,463	994,438	994,413
Debt Service Fund - DDA	1,321,937	1,355,938	1,355,938	1,382,038	1,434,163	1,442,575	0	0
Manufacturer's Use Tax Rebate	440,905	0	0	0	0	0	0	0
Administrative Fees	994,860	0	1,100,000	1,150,000	1,200,000	1,250,000	1,300,000	1,350,000
Other	9,322	0	0	11,766	0	0	0	0
Capital Fund-General City	2,498,179	0	2,314,791	0	2,049,351	0	0	0
Capital Fund-Streets & Transportation	5,075,504	5,434,806	5,104,872	1,931,956	2,055,533	552,841	0	0
Transportation Fund-Pavement Mgmt.	0	0	0	3,705,891	3,854,127	0	0	0
Capital Fund-Community Enhancements	5,646,201	6,049,061	5,696,919	5,248,486	3,449,682	486,965	0	0
Capital Fund-Natural Areas & Parks	5,150,934	5,516,364	5,203,087	0	0	0	0	0
Natural Areas Fund-Nat Areas & Parks	0	0	0	5,248,486	5,499,033	486,965	0	0
Natural Areas Fund	0	0	0	0	0	5,356,613	6,216,417	6,597,211
Transportation Fund-Streets	297,940	309,857	309,857	322,251	335,141	0	0	0
Total Expenses (Transfers To)	77,208,411	75,537,452	75,717,398	72,551,470	75,968,034	69,323,982	70,876,881	75,119,828
Excess Revenue Over (Under)								
Expenses *	(4,813,537)	(185,655)	(3,687,670)	4,742	55	(120,234)	(2)	162
Ending Fund Balance	\$6,246,797	\$3,744,645	\$2,559,127	\$2,563,869	\$2,563,924	\$2,443,690	\$2,443,688	\$2,443,850

* Expenses in excess of revenue are due to appropriations from reserves.
See the next page for Sales & Use Tax reserves and notes.

Sales and Use Tax Fund Reserves

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Reserves								
Principal & Interest	\$105,146	\$104,709	\$198,307	\$203,049	\$203,104	\$82,870	\$82,868	\$83,030
Debt	1,281,545	1,280,822	0	0	0	0	0	0
Capital Projects	2,314,791	0	0	0	0	0	0	0
Use Tax Carryover (1)	2,545,315	2,359,114	2,360,820	2,360,820	2,360,820	2,360,820	2,360,820	2,360,820
Total Reserves	\$6,246,797	\$3,744,645	\$2,559,127	\$2,563,869	\$2,563,924	\$2,443,690	\$2,443,688	\$2,443,850

Notes:

Use Tax Carryover Reserves are used for the following:

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Fund one-time Supplementals	\$1,662,420	\$0	\$0	\$0
General City - Harmony Road Improvements	750,000	0	0	0
General Fund for Sales Tax shortfall	0	184,495	0	0
Manufacturer's Use Tax Rebate Program	440,905	0	0	0
Total	\$2,853,325	\$184,495	\$0	\$0

(1) This reserve was established at the end of 1993. In an effort to mitigate the volatility of use tax collections, any increase in use tax, above the ceiling, will lapse into the Use Tax Carryover Reserve. The ceiling for 2004 has been set at \$7.8 million and for 2005, \$7.9 million. All of the Use Tax revenue received in 2002 and in 2003 will be transferred to the General Fund for operations to cover the Sales Tax shortfall due to the downturn in the economy. Use taxes in the Use Tax Carryover reserve can be appropriated by City Council for one-time expenditures.

Special Assessment Debt Service Consolidated Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$4,347,835	\$5,657,716	\$5,586,662	\$675,053	\$678,553	\$682,353	\$686,453	\$690,953
Revenue								
Principal Installment	102,989	0	0	0	0	0	0	0
Interest Installment	9,094	0	0	0	0	0	0	0
Administrative Charge	2,242	0	0	0	0	0	0	0
Earnings on Investments	77,461	200,000	3,300	3,500	3,800	4,100	4,500	5,000
Property Sales & Other	1,125,949	0	0	0	0	0	0	0
Total Revenue	1,317,735	200,000	3,300	3,500	3,800	4,100	4,500	5,000
Expenses								
Principal	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0
Administrative Costs & Other	78,908	0	0	0	0	0	0	0
Repayment to General Fund	0	4,914,909	4,914,909	0	0	0	0	0
Total Expenses	78,908	4,914,909	4,914,909	0	0	0	0	0
Excess of Revenue Over (Under)								
Expenses	1,238,827	(4,714,909)	(4,911,609)	3,500	3,800	4,100	4,500	5,000
<i>Ending Fund Balance</i>	\$5,586,662	\$942,807	\$675,053	\$678,553	\$682,353	\$686,453	\$690,953	\$695,953
Reserves								
Surplus and Deficiency	\$3,476,249	\$942,807	\$675,053	\$678,553	\$682,353	\$686,453	\$690,953	\$695,953
S.I.D. Administration	57,144	0	0	0	0	0	0	0
Reserved for Improvement Districts	2,053,269	0	0	0	0	0	0	0
Total Reserves	\$5,586,662	\$942,807	\$675,053	\$678,553	\$682,353	\$686,453	\$690,953	\$695,953

Street Oversizing Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$4,891,777	\$237,883	\$2,674,027	\$686,682	\$1,909,141	\$3,305,441	\$3,151,966	\$4,106,881
Operating Revenue								
Street Oversizing Fee	3,216,748	3,609,340	3,609,340	3,715,631	4,331,979	4,000,030	4,342,128	3,782,339
Interest Earnings	157,527	250,179	50,179	241,019	323,949	304,610	353,450	385,246
Contributions in Aid of Construction	244,618	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Miscellaneous	20,088	0	0	0	0	0	0	0
Total Operating Revenue	3,638,981	3,959,519	3,759,519	4,056,650	4,755,928	4,404,640	4,795,578	4,267,585
Operating Expenses								
Administrative Costs	483,789	385,247	510,000	485,051	492,978	463,665	482,213	501,524
Oversizing Costs	4,139,848	4,000,000	959,527	2,520,200	3,029,700	4,270,000	3,534,000	4,380,000
Traffic Signalization	208,783	250,000	237,500	243,750	250,000	237,500	237,500	237,500
Total Operating Expenses	4,832,420	4,635,247	1,707,027	3,249,001	3,772,678	4,971,165	4,253,713	5,119,024
Net Income (Loss) from Operations	(1,193,439)	(675,728)	2,052,492	807,649	983,250	(566,525)	541,865	(851,439)
Other Revenue (Expenses)								
Transfer from General Fund	550,000	523,050	523,050	413,050	413,050	413,050	413,050	413,050
Transfer to Capital Projects Fund	(1,570,692)	0	(4,566,325)	0	0	0	0	0
Transfer to the General Fund	(3,620)	0	0	0	0	0	0	0
Interest - Repay from DDA	0	3,438	3,438	1,760	0	0	0	0
Total Other Revenue (Expenses)	(1,024,312)	526,488	(4,039,837)	414,810	413,050	413,050	413,050	413,050
Ending Fund Balance	\$2,674,027	\$88,643	\$686,682	\$1,909,141	\$3,305,441	\$3,151,966	\$4,106,881	\$3,668,492
Reserves								
Revenue Reserve	79,190	70,791	81,133	0	88,093	95,912	85,352	87,059
Reserved for Capital	3,932,834	0	0	0	0	0	0	0
Unreserved	(1,449,046)	17,852	605,549	1,909,141	3,217,348	3,056,054	4,021,529	3,581,433
Reserved for Encumbrances	79,049	0	0	0	0	0	0	0
Reserve for Advance to DDA for the Linden Block Improvements	32,000	0	0	0	0	0	0	0
Total Reserves	\$2,674,027	\$88,643	\$686,682	\$1,909,141	\$3,305,441	\$3,151,966	\$4,106,881	\$3,668,492

Transit Services Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$624,825	\$1,007,239	\$626,421	\$679,109	\$679,109	\$679,108	\$31,768	(\$0)
Operating Revenue								
ASCSU Contract	341,865	534,144	558,390	558,390	558,390	586,310	615,625	646,406
Fares	154,735	174,180	163,663	163,663	163,663	171,846	180,438	189,460
Passes	72,395	93,526	44,340	44,340	44,340	46,557	48,885	51,329
Medicaid	43,071	96,910	23,800	8,475	8,475	8,899	9,344	9,811
Larimer County	56,813	75,257	28,480	13,563	14,409	15,129	15,886	16,680
Miscellaneous	103,644	19,830	28,171	28,171	28,171	29,580	31,059	32,611
Interest Earnings	13,361	63,407	12,172	12,172	12,172	12,781	13,420	14,091
Advertising	150,377	150,939	157,938	157,938	157,937	165,834	174,125	182,832
Total Operating Revenues	936,261	1,208,193	1,016,954	986,712	987,557	1,036,936	1,088,782	1,143,220
Operating Expenses								
Personal Services	4,913,769	4,962,525	5,109,376	5,263,681	5,369,563	5,530,650	5,696,569	5,867,466
Contractual Services	1,803,751	1,875,685	1,925,526	1,811,478	1,877,182	1,933,497	1,991,502	2,051,247
Commodities	373,532	459,019	371,769	334,148	391,731	403,483	415,587	428,055
Capital Outlay	193,487	371,563	109,088	9,800	5,495	5,660	5,830	6,005
Other	104	75,331	67,589	90,914	3,591	3,699	3,810	3,924
Total Operating Expenses	7,284,644	7,744,123	7,583,348	7,510,021	7,647,562	7,876,988	8,113,299	8,356,697
Excess of Revenue Over (Under)								
Expenses	(6,348,383)	(6,535,930)	(6,566,394)	(6,523,309)	(6,660,005)	(6,840,052)	(7,024,517)	(7,213,478)
Other Revenue (Expenses)								
FTA 5307	1,402,575	1,334,488	1,939,223	1,869,913	1,926,005	1,983,785	2,043,299	2,104,598
Payment of FTA 5307 to Berthoud & Loveland	0	0	(350,377)	(360,889)	(371,715)	(382,866)	(394,352)	(406,183)
FTA 5309	2,319,143	2,500,000	2,415,300	2,400,000	2,393,440	2,407,612	479,293	493,672
5309 Capital Purchase	0	0	0	0	0	(3,009,515)	(559,033)	(617,089)
FTA 5310	0	0	0	0	0	0	0	0
FTA 5311	170	0	12,222	13,564	14,408	14,840	15,285	15,744
Job Access	70,370	66,266	130,981	130,981	130,981	0	0	0
CMAQ	314,286	552,000	552,000	552,000	552,000	552,000	552,000	552,000
Revenue Encumbered in Prior Years	0	0	561,317	0	0	0	0	0
Expenses Encumbered in Prior Years	0	0	(486,081)	0	0	0	0	0
Transfer from Transportation Fund	115,558	0	0	0	0	0	0	0
Transfer from General Fund	4,288,216	4,293,711	4,293,711	4,225,844	4,314,059	4,529,762	4,756,250	4,994,063
Transfer to Capital Projects - DTC	(65,544)	0	(123,779)	0	0	0	0	0
Transfer to Capital Projects - CSU	(2,119,796)	(2,500,000)	(2,415,300)	(2,400,000)	(2,393,440)	0	0	0
Transfer to Transportation Fund	0	0	0	0	0	0	0	0
Foxtrot (Larimer County Contribution)	0	18,765	23,533	23,907	24,431	25,164	25,919	26,696
Foxtrot (Loveland Contribution)	25,000	42,681	66,332	67,989	69,835	71,930	74,088	76,311
Total Other Revenue (Expenses)	6,349,978	6,307,911	6,619,082	6,523,309	6,660,004	6,192,712	6,992,749	7,239,811
Ending Fund Balance	626,421	\$779,220	\$679,109	\$679,109	\$679,108	\$31,768	(\$0)	\$26,333

Transit Services Fund Comparative Budget Statement (continued)

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Reserves								
Undesignated Reserves	(2,366)	0	0	0	0	31,768	0	26,333
Reserve for Encumbrances	105,268	0	0	0	0	0	0	0
Designated for Operations		0	151,666	151,970	154,721	0	0	0
Designated for Equip. Replacement		154,479	352,702	352,398	349,647	0	0	0
Designated for Capital	523,519	374,741	174,741	174,741	174,740	0	0	0
Designated for Building Maintenance		250,000	0	0	0	0	0	0
Total Reserves	\$626,421	\$779,220	\$679,109	\$679,109	\$679,108	\$31,768	\$0	\$26,333

Transportation Services Fund Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$5,136,515	\$1,210,999	\$4,725,183	\$2,139,925	\$1,206,530	\$826,856	\$331,710	\$301,499
Operating Revenue								
Taxes	1,339,959	1,565,000	1,400,257	1,393,557	1,463,235	1,775,942	1,935,776	2,109,996
Charges for Service	6,661,948	6,624,088	6,614,141	6,962,952	7,206,383	6,936,319	7,175,390	7,421,373
Intergovernmental	6,321,495	5,513,116	5,200,089	5,433,587	5,663,186	5,864,393	6,126,711	6,401,161
Interest Earnings	79,361	96,000	50,000	70,000	50,000	50,000	50,000	50,000
Miscellaneous	102,463	43,345	681,447	71,346	74,614	85,886	90,075	94,563
Contributions	112,312	0	0	0	0	0	0	0
Special Assessments	89,036	27,000	72,000	75,600	79,380	70,615	74,146	77,853
Total Operating Revenue	14,706,573	13,868,549	14,017,934	14,007,042	14,536,798	14,783,155	15,452,098	16,154,946
Operating Expenses								
Personal Services	8,450,254	8,370,693	8,414,193	9,388,033	9,588,704	9,150,987	9,334,007	9,520,687
Contractual Services	5,117,971	4,311,365	5,099,328	8,885,775	9,247,903	5,941,678	5,995,523	6,051,117
Commodities	3,113,357	3,072,760	3,237,506	3,036,903	3,038,765	2,954,422	2,954,422	2,954,422
Capital Outlay	1,822,554	1,754,921	1,603,451	1,434,258	1,079,075	1,068,284	1,068,284	1,068,284
Other	5,000	254,186	5,242	2,294,899	5,250	5,200	5,200	5,200
Total Operating Expenses	18,509,136	17,763,925	18,359,720	25,039,868	22,959,697	19,120,572	19,357,436	19,599,711
Net Income (Loss) from Operations	(3,802,563)	(3,895,376)	(4,341,786)	(11,032,826)	(8,422,899)	(4,337,417)	(3,905,338)	(3,444,765)
Other Revenue (Expenses)								
Sale of Equipment	20,209	34,000	42,000	26,000	26,000	26,000	26,000	26,000
Contribution - Larimer County	52,840	54,620	45,746	93,932	93,421	55,746	55,746	55,746
Lease/Purchase Proceeds	0	0	55,298	0	0	0	0	0
Project Revenue & Carryovers	768,703	0	660,762	0	0	0	0	0
Project Expense & Carryovers	(196,823)	0	(777,902)	0	0	0	0	0
Transfer from General Fund	3,907,530	3,119,668	3,116,668	6,131,620	4,084,854	4,115,443	4,147,026	4,179,635
Transfer from Sales/Use Tax Fund	297,940	309,857	309,857	4,028,142	4,189,268	0	0	0
Transfer from Transit Services Fund	0	0	0	0	0	0	0	0
Transfer from Equipment Fund	0	0	0	0	0	0	0	0
Transfer from NFRT&AQPC Fund	0	0	2,100,000	175,000	0	0	0	0
Transfer to NFRT&AQPC Fund	(221,765)	0	(2,275,000)	0	0	0	0	0
Transfer to Transit Services Fund	(115,558)	0	0	0	0	0	0	0
Transfer to Capital Projects Fund	(768,578)	0	(1,166,328)	0	0	0	0	0
Transfer to General Employees Retirement Fund	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund	(353,268)	(354,573)	(354,573)	(355,263)	(350,318)	(354,918)	(353,645)	(357,625)
Total Other Revenue (Expenses)	3,391,231	3,163,572	1,756,527	10,099,431	8,043,225	3,842,271	3,875,127	3,903,756
Ending Fund Balance	\$4,725,183	\$479,195	\$2,139,925	\$1,206,530	\$826,856	\$331,710	\$301,499	\$760,491
Reserves								
Designated for Operations	277,371	449,590	261,846	272,398	276,642	288,613	309,122	324,578
Designated for Equip. Replacement	0	0	0	0	0	0	0	0
Designated for Emergencies	0	0	0	0	0	0	0	0
Reserve for Capital	1,266,328	0	0	0	0	0	0	0
Reserve for Encumbrances	975,639	0	0	0	0	0	0	0
Reserve for Bond Prin. & Interest	29,547	29,605	29,605	29,193	29,577	25,675	25,627	29,676
Undesignated Reserves	2,176,298	0	1,848,474	904,939	520,637	17,422	(33,250)	406,237
Total Reserves	\$4,725,183	\$479,197	\$2,139,925	\$1,206,530	\$826,856	\$331,710	\$301,499	\$760,491

OTHER GOVERNMENTAL UNITS

DOWNTOWN DEVELOPMENT AUTHORITY (DDA) **2004 - \$2,307,470**
FUND OPERATIONS AND MAINTENANCE

The Downtown Development Authority Operations and Maintenance Fund provides a mechanism to account for all costs of general operation of the Authority in its efforts to promote the public health, safety, prosperity, security, and welfare of its inhabitants.

DOWNTOWN DEVELOPMENT AUTHORITY (DDA) **2004 - \$2,698,374**
FUND DEBT SERVICE

The Downtown Development Authority Debt Service Fund provides for the accounting of tax increment revenues received from property taxes on property within the District and used to service the debt associated with the District's tax increment bonds.

GENERAL IMPROVEMENT DISTRICT #1 (GID #1) **2004 - \$265,656**
2005 - \$257,289

The General Improvement District #1 Fund provides for the receipt of revenues, including those derived from the District's mill levy, for the purpose of providing improvements to the District's downtown area.

POUDRE FIRE AUTHORITY (PFA) FUND **2004 - \$15,687,331**
OPERATIONS AND MAINTENANCE

The Poudre Fire Authority Operations and Maintenance Fund is the mechanism used to account for those resources to be used for the general operations of the Authority in providing fire protection services.

POUDRE FIRE AUTHORITY (PFA) FUND CAPITAL **2004 - \$317,900**

Poudre Fire Authority Capital Projects Fund is used to account for financial resources to be used for the capital needs of the PFA, including land acquisition, construction of additional stations, and the acquisition of fire fighting apparatus.

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**Downtown Development Authority
Operations & Maintenance
Comparative Budget Statement**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	PROJECTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$354,409	\$375,464	\$1,414,266	\$349,107	\$241,207	\$144,315	\$163,402	\$190,022
Revenue								
Property Tax	248,069	328,057	344,707	272,287	285,901	300,196	315,206	330,967
Auto Specific Ownership Tax	28,298	31,827	31,827	32,782	33,765	34,778	35,822	36,896
Interest Earnings	7,056	15,000	14,143	3,591	3,618	2,886	3,268	3,800
License and Permits	4,380	4,410	4,410	4,410	0	0	0	0
Contributions - Enterprise Zone	36,853	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Colorado Historical Grant	8,400	0	0	0	0	0	0	0
Miscellaneous-POTS Plaza Improvements	744	12,500	12,500	12,500	0	0	0	0
Total Revenue	333,800	415,794	431,587	349,570	347,285	361,861	378,296	395,663
Expenses								
Personal Services Total	115,577	158,184	158,184	167,420	173,280	179,344	185,622	192,118
Contractual Services Total	77,442	51,991	51,991	61,301	63,140	65,034	66,985	68,995
Commodities Total	16,165	2,650	2,650	2,650	2,677	2,703	2,730	2,758
Total Expenses	209,184	212,825	212,825	231,371	239,096	247,082	255,337	263,871
Excess of Revenue Over (Under)								
Expenses	124,617	202,969	218,762	118,199	108,188	114,779	122,959	131,792
Other Revenue (Expenses)								
Bond Proceeds	1,065,000	0	1,000,000	1,850,000	1,000,000	0	0	0
Other (Contingency)	(3,426)	(5,000)	(5,000)	(5,000)	(5,250)	(5,513)	(5,788)	(6,078)
Loan Repayment - Interest	(4,907)	(3,438)	(1,719)	0	0	0	0	0
Other Capital Projects	(15,116)	(300,000)	(300,000)	0	(60,000)	(60,000)	(60,000)	(60,000)
Larimer County Treasurer's Fee	(4,992)	(5,200)	(5,200)	(5,500)	(5,830)	(6,180)	(6,551)	(6,944)
Progressive Old Town Square Plaza Improvements	(12,500)	(12,500)	(12,500)	(12,500)	0	0	0	0
Enterprise Zone	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)	(24,000)
Downtown Maintenance/Security	0	(62,331)	(62,331)	0	0	0	0	0
Transfer to Capital Projects Fund	(5,227)	0	(64,773)	0	0	0	0	0
Bond Issuance Costs	(7,500)	0	(10,000)	0	(10,000)	0	0	0
DDA Projects - (Bonds)	(52,091)	0	(1,798,398)	(2,029,099)	(1,100,000)	0	0	0
Total Other Revenue (Expenses)	935,241	(412,469)	(1,283,921)	(226,099)	(205,080)	(95,692)	(96,339)	(97,021)
Adjustments to Fund Balance								
Prin. Repmt.-Street Oversizing Adv.	0	(30,500)	0	0	0	0	0	0
Ending Fund Balance	\$1,414,266	\$135,464	\$349,107	\$241,207	\$144,315	\$163,402	\$190,022	\$224,793
Reserves								
Undesignated Reserve	\$17,115	\$0	\$213,643	\$105,743	\$8,851	\$27,938	\$54,558	\$89,329
Designated for Capital Projects Fund	0	0	0	0	0	0	0	0
Reserved for DDA Projects	1,240,671	0	0	0	0	0	0	0
Reserved for Encumbrances	21,016	0	0	0	0	0	0	0
Reserved for Inventory	135,464	135,464	135,464	135,464	135,464	135,464	135,464	135,464
Total Reserves	\$1,414,266	\$135,464	\$349,107	\$241,207	\$144,315	\$163,402	\$190,022	\$224,793

**Downtown Development Authority
Debt Service Fund
Comparative Budget Statement**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$1,371,160	\$701,179	\$733,305	\$541,903	\$715,266	\$274,691	\$1,508,278	\$4,252,473
Revenue								
Tax Increment Collections	2,074,822	2,465,369	2,465,369	2,866,318	2,908,644	2,951,817	2,995,854	3,040,771
Earnings on Investments	40,889	97,140	7,333	5,419	10,729	5,494	30,166	85,049
Total Revenue	2,115,711	2,562,509	2,472,702	2,871,737	2,919,373	2,957,311	3,026,019	3,125,820
Other Revenue (Expenses)								
Transfer to Sales & Use Tax Fund	(1,321,938)	(1,355,938)	(1,355,938)	(1,382,038)	(1,434,163)	(1,442,575)	0	0
Transfer to Capital Leasing Corporation Fund (1998)	(282,406)	(281,987)	(281,988)	(281,224)	(282,674)	(281,149)	(281,824)	(282,079)
Mulberry/Lemay Intersection	0	(85,250)	0	0	0	0	0	0
River Design Payments	(15,000)	(15,000)	0	0	0	0	0	0
Downtown Strategic Plan	(50,000)	(56,250)	0	0	0	0	0	0
2000 Bond Principal Repayment	0	0	0	0	(608,000)	0	0	0
2002-2005 Bond Principal Repayment	(1,065,000)	0	(1,000,000)	(1,000,000)	(1,000,000)	0	0	0
2000 Bond Interest Repayments	(19,222)	(35,112)	(26,178)	(35,112)	(35,112)	0	0	0
Total Other Revenues (Expenses)	(2,753,566)	(1,829,537)	(2,664,104)	(2,698,374)	(3,359,949)	(1,723,724)	(281,824)	(282,079)
<i>Ending Fund Balance</i>	\$733,305	\$1,434,151	\$541,903	\$715,266	\$274,691	\$1,508,278	\$4,252,473	\$7,096,215

General Improvement District #1 Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$589,123	\$540,185	\$637,863	\$589,894	\$555,474	\$533,928	\$539,225	\$555,512
Revenue								
Property Tax	173,639	180,440	180,124	190,931	194,750	198,645	202,618	206,670
Auto Specific Ownership Tax	28,324	33,404	33,404	34,406	35,438	36,501	37,596	38,724
Interest Earnings	11,473	23,839	6,379	5,899	5,555	16,018	16,177	16,665
Total Revenue	213,436	237,683	219,906	231,236	235,743	251,164	256,391	262,059
Expenses								
Administration								
Rebates	10,474	13,000	13,039	13,000	13,000	13,000	13,000	13,000
Maintenance/Repairs	0	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Larimer County Treasurer's Fee	4,961	5,000	5,000	5,539	5,667	5,798	5,932	6,070
Other	1,089	0	0	0	0	0	0	0
Electricity & Water	1,372	5,000	5,000	1,500	1,500	1,500	1,500	1,500
Projects								
General	0	90,356	90,356	86,737	79,402	74,289	69,832	65,642
Transfer to CLC Fund	146,800	146,480	146,480	150,880	149,720	143,280	141,840	145,120
Total Expenses	164,696	267,836	267,875	265,656	257,289	245,867	240,104	239,332
Total Revenue Over (Under)								
Expenses	48,740	(30,153)	(47,969)	(34,420)	(21,546)	5,297	16,287	22,727
Ending Fund Balance	\$637,863	\$510,032	\$589,894	\$555,474	\$533,928	\$539,225	\$555,512	\$578,239

Poudre Fire Authority Operations & Maintenance Comparative Budget Statement

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	PROJECTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Beginning Fund Balance	\$1,475,215	\$920,910	\$1,549,257	\$1,446,495	\$1,420,648	\$1,446,421	\$1,584,514	\$803,247
Revenue								
Contribution-City of Ft. Collins	11,820,921	11,847,826	11,847,826	11,792,921	12,406,895	13,052,248	13,730,594	14,448,540
Contribution-District	3,259,586	3,493,075	3,493,075	3,462,075	3,635,179	3,744,234	3,931,446	4,049,389
Permits & Sprinkler Fees	98,065	152,910	100,000	90,000	93,600	97,344	101,238	105,287
Interest Earnings	38,370	98,695	98,695	73,856	76,810	79,883	83,078	86,401
Miscellaneous	170,093	24,481	105,808	26,479	27,538	28,640	29,785	30,977
PVH Station #2 Lease	0	0	0	0	0	0	0	0
Grant Revenue	0	0	210,745	0	0	0	0	0
NCRN - Radio Maintenance	0	0	28,000	70,000	0	0	0	0
Emergency Management	25,867	14,000	16,675	14,000	14,000	14,000	14,000	14,000
Plan Check Fees	63,712	74,622	50,000	83,000	86,320	89,773	93,364	97,098
Wildfire	215,915	0	60,000	0	0	0	0	0
Entry Systems	7,894	5,000	7,000	5,000	5,000	5,000	5,000	5,000
Total Revenue	15,700,423	15,710,609	16,017,824	15,617,331	16,345,342	17,111,122	17,988,505	18,836,692
Expenses								
Administration	1,983,359	1,675,609	1,819,781	1,861,448	1,985,906	2,065,342	2,147,956	2,233,874
Operations	12,857,151	13,245,485	13,514,366	12,983,714	13,503,063	14,043,185	15,722,037	16,350,919
Fire Prevention	827,896	829,515	829,515	842,169	875,856	910,890	947,326	985,219
Total Expenses	15,668,406	15,750,609	16,163,662	15,687,331	16,364,825	17,019,417	18,817,319	19,570,012
Excess of Revenue Over (Under)								
Expenses	32,017	(40,000)	(145,838)	(70,000)	(19,483)	91,705	(828,814)	(733,320)
Other Revenue (Expenses)								
Transfer from City - Water Utility	42,025	40,000	43,076	44,153	45,256	46,388	47,547	48,736
Transfer to PFA Capital	0	0	0	0	0	0	0	0
Ending Fund Balance	\$1,549,257	\$920,910	\$1,446,495	\$1,420,648	\$1,446,421	\$1,584,514	\$803,247	\$118,663
Reserves								
Reserve for Operations	313,892	322,952	322,952	330,978	346,561	364,396	381,891	399,032
Undesignated Reserve	929,746	488,740	1,014,325	980,452	990,642	1,110,900	312,138	(389,587)
Reserve for Encumbrances	182,804	0	0	0	0	0	0	0
Workmens Comp Reserve	122,815	109,218	109,218	109,218	109,218	109,218	109,218	109,218
Total Reserves	\$1,549,257	\$920,910	\$1,446,495	\$1,420,648	\$1,446,421	\$1,584,514	\$803,247	\$118,663

**Poudre Fire Authority
Capital Projects
Comparative Budget Statement**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	PROJECTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<i>Beginning Fund Balance</i>	\$1,462,844	\$3,888	\$2,772,846	\$1,386,203	\$1,987,841	\$1,141,120	\$2,186,291	\$2,057,280
Revenues								
Contribution-City of Fort Collins	798,907	834,778	834,778	832,376	863,260	898,282	935,005	984,793
Contribution-City of Fort Collins/ExFees	1,937,343	0	0	0	0	0	0	0
Contribution-District	0	0	0	0	0	0	0	0
Transfer From PFA - O&M	728,404	0	0	0	0	0	0	0
Interest Earnings	50,897	59,951	33,654	62,962	72,919	122,689	116,784	139,823
Radio Tower Lease	19,200	19,200	19,200	19,200	19,200	19,200	19,200	19,200
Miscellaneous	26,327	0	296,155	5,000	5,000	5,000	0	0
Total Revenues	3,561,078	913,929	1,183,787	919,538	960,379	1,045,171	1,070,989	1,143,816
Expenses								
Apparatus Replacement	708,464	316,662	814,587	300,000	400,000	0	1,200,000	660,000
Burn Building	11,458	0	3,668	17,900	0	0	0	0
Station #4	8,756	85,661	297,405	0	0	0	0	0
Station #5 Remodel	94	0	0	0	1,407,100	0	0	0
Station #8	0	0	220,406	0	0	0	0	0
Station #9	0	0	0	0	0	0	0	0
Station #12	0	0	0	0	0	0	0	0
Station #14	1,497,520	0	1,140,083	0	0	0	0	0
Station #15	0	0	0	0	0	0	0	0
Future Facilities	24,785	0	94,281	0	0	0	0	0
Total Expenses	2,251,077	402,323	2,570,430	317,900	1,807,100	0	1,200,000	660,000
<i>Ending Fund Balance</i>	\$2,772,846	\$515,494	\$1,386,203	\$1,987,841	\$1,141,120	\$2,186,291	\$2,057,280	\$2,541,096
<i>Combined O&M and Capital</i>	\$4,322,103	\$1,436,404	\$2,832,698	\$3,408,489	\$2,587,541	\$3,770,805	\$2,860,527	\$2,659,759

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