

**FUND STATEMENTS  
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## **General Capital Improvements**

***Plan Description*** - Projects include minor street repair, concrete sidewalk repairs, construction and improvements to pedestrian access ramps, repair and maintenance of public facilities, construction of a transit center and other City buildings, neighborhood parks, and other miscellaneous projects.

***Financing*** - General Capital projects are financed through transfers from the appropriate financing fund and/or bond proceeds, and/or grant funds deposited directly in the Capital Projects Fund. Minor Street Capital, Pedestrian Accessibility, Facilities Major Repairs & Renovations (MR&R) are financed through transfers from the General Fund. General Fund revenue accounts for 25% of the 2004 projects and 17% of the 2005 General Capital projects financing. Appropriations for the CSU Transit Center in 2004 and 2005 are funded through transfers from the Transit Services Fund and represent 74% and 44%, respectively, of the 2004 and 2005 improvements. Dedicated sales & use tax dollars, totaling \$2,049,351, to be used for a future/replacement Police facility, account for 38% of the 2005 projects. The remaining 1% in 2004 and 2005 is from contributions from property owners for their share of improvements associated with the Pedestrian Accessibility project.

## Capital Projects Fund General Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Beginning Fund Balance</b>	\$991,217	\$1,051,095	\$1,051,095	\$332,427	\$332,427	\$332,427	\$332,428	\$332,427
<b>Revenue</b>								
Transfer From:								
- General Fund	4,031,193	1,261,098	1,314,098	801,776	910,551	820,668	840,173	860,313
- Sales/Use Tax Fund	750,000	0	0	0	2,049,351	0	0	0
- Recreation Fund	120,000	0	0	0	0	0	0	0
- Conservation Trust Fund	100,000	0	800,000	0	0	0	0	0
- Neighborhood Parkland Fund	73,820	0	0	0	0	0	0	0
- Downtown Development Authority	25,000	0	0	0	0	0	0	0
- Street Oversizing Fund	4,150,361	0	4,195,501	0	0	0	0	0
- Transit Services Fund	829,100	2,500,000	2,415,300	2,400,000	2,393,440	0	0	0
- Equipment Fund	315,688	0	0	0	0	0	0	0
- Capital Expansion Fund	5,162,808	0	0	0	0	0	0	0
- 1/4 Cent Choices 95	30,000	0	0	0	0	0	0	0
- 1/4 Cent BCC - Natural Areas & Parks	0	0	351,426	0	0	0	0	0
Assignment of Lease Payments	0	0	0	0	0	0	0	0
Certificates of Participation	0	0	0	0	0	0	0	0
Interest Earnings	45,287	0	0	0	0	0	0	0
Contributions	1,730,337	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Contributions - Larimer County	0	0	0	0	0	0	0	0
Intergovernmental (Grants)	1,384,518	0	395,628	0	0	0	0	0
Block 31 Rent	0	0	0	0	0	0	0	0
Miscellaneous Revenue	564,772	0	10,188	0	0	0	0	0
<b>Total Revenue</b>	<b>19,312,884</b>	<b>3,781,098</b>	<b>9,502,141</b>	<b>3,221,776</b>	<b>5,373,342</b>	<b>840,668</b>	<b>860,173</b>	<b>880,313</b>
<b>Total Revenue and Fund Balance</b>	<b>20,304,101</b>	<b>4,832,193</b>	<b>10,553,236</b>	<b>3,554,203</b>	<b>5,705,769</b>	<b>1,173,095</b>	<b>1,192,601</b>	<b>1,212,740</b>
<b>Expenses</b>								
Minor Street Capital	229,751	218,493	218,493	218,493	218,493	225,594	232,926	240,496
Pedestrian Accessibility	537,025	391,788	391,958	382,788	382,788	394,579	406,752	419,322
Kechter Road Improvements	4,544,750	0	0	0	0	0	0	0
Shields Street, Stuart to Hobbit	1,194,640	0	0	0	0	0	0	0
Harmony Rd., Seneca to BNSF X-ing	750,000	0	0	0	0	0	0	0
Lemay, Fossil Crk. Bridge to Trilby	35,600	0	0	0	0	0	0	0
Lemay Avenue Widening	0	0	3,917,745	0	0	0	0	0
Fossil Creek Parkway Improvements	881,862	0	0	0	0	0	0	0
Northeast Area Overlay	0	0	1,429,182	0	0	0	0	0
Traffic Signal Timing System	7,018	0	398,628	0	0	0	0	0
Downtown Railroad Consolidation	0	0	50,000	0	0	0	0	0
Major Building Maintenance	2,170,651	0	0	0	0	0	0	0
Facilities MR&R Capital	0	640,500	640,500	220,495	329,270	220,495	220,495	220,495
City Office Building (1)	0	0	718,668	0	0	0	0	0
CSU Transit Center	829,100	2,500,000	2,415,300	2,400,000	2,393,440	0	0	0
Police Facility	0	0	0	0	2,049,351	0	0	0
Streets Facility Expansion	(778,454)	0	0	0	0	0	0	0
Traffic Operations Facility	1,763,454	0	0	0	0	0	0	0
Operation Services Facility	329,156	0	10,018	0	0	0	0	0

## Capital Projects Fund General Capital Projects (continued)

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
Museum Renovation	86,000	0	0	0	0	0	0	0
Block 31 Maintenance	47,190	30,317	30,317	0	0	0	0	0
City Park Pool Renovation	1,744,770	0	85,000	0	0	0	0	0
Soft Gold Park	200,000	0	0	0	0	0	0	0
Southeast Community Park	3,975,493	0	0	0	0	0	0	0
Sheldon Lake Improvements	425,000	0	(85,000)	0	0	0	0	0
Gateway Park	280,000	0	0	0	0	0	0	0
<b>Total Expenditures</b>	19,253,006	3,781,098	10,220,809	3,221,776	5,373,342	840,667	860,174	880,313
<b>Ending Fund Balance</b>	\$1,051,095	\$1,051,095	\$332,427	\$332,427	\$332,427	\$332,428	\$332,427	\$332,426

(1) In 1998, the City completed a Lease Certificates of Participation financing to provide the funding for the Office Building at 215 N. Mason and the Civic Center Parking Structure. During construction of the two facilities, the proceeds were invested and earned more money than was needed for the facilities. The excess earnings were applied towards the interest associated with the debt service on the two facilities. Ordinance No. 164, 2003 appropriated the excess interest earnings in the Capital Projects Fund for transfer to the Capital Leasing Corporation Fund.

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## **1/4 Cent Building Community Choices - Community Enhancement Improvements**

**Plan Description** - 1998 marked the first year of an seven-year capital plan, known as the Building Community Choices Capital Improvement Program for Community Enhancement Projects. In 1995, with Resolution 95-113, City Council adopted as one of its key “themes” for its 1995-1997 Policy Agenda the development of an ongoing capital improvement program that would address development-related infrastructure projects, as well as major enhancements to the community. Council decided such action was necessary in order to develop a plan to replace the 0.25 cent dedicated sales and use tax, which funded community improvements and expired on December 31, 1997. Council directed staff to develop a process by which to review and recommend capital projects, maintenance needs, and acquisitions for which authorization for funding would be submitted to the voters of the City. A list of projects was developed, through a series of meetings soliciting public input, input from City boards and commissions, and Council Study Sessions. The list of projects and a proposal to extend the 0.25 cent Choices 95 sales and use tax was referred to the registered voters of the City at a regular City election held on April 8, 1997.

Appropriations totaling \$3,081,039 in 2004, and \$6,923,682 in 2005 will be used to replace the City’s Northside Aztlan Community Center. An administrative charge due the General Fund is also budgeted (\$57,408 - 2004, and \$58,099 - 2005).

**Financing** - At a Municipal Election on April 8, 1997, City residents approved the extension of a 0.25 cent sales and use tax (excluding grocery food) to finance the Building Community Choices Capital Improvement Plan for Community Enhancement Projects. The extension went into effect on January 1, 1998, and is due to expire on December 31, 2005. Funding for the community enhancement projects, also includes a portion of the savings created from a change in the City’s policy on vendor fees retained by businesses collecting sales tax on behalf of the City.

**Capital Projects Fund  
1/4 Cent - Building Community Choices  
Community Enhancement Projects**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b><i>Beginning Fund Balance</i></b>	\$3,928,205	\$2,885,949	\$3,464,680	\$4,266,887	\$6,568,936	\$3,332,439	\$3,911,265	\$4,087,272
<b>Revenue</b>								
Transfer from Sales and Use Tax Fund	5,150,934	5,516,364	5,203,087	5,248,486	3,449,682	486,965	0	0
Project Savings	104,016	0	0	0	0	0	0	0
Vendor Fee	495,267	532,697	493,832	0	0	0	0	0
Contributions	865,365	0	58,244	0	0	0	0	0
Interest Earnings	678,985	211,139	155,911	192,010	295,602	149,960	176,007	183,927
<b>Total Revenue</b>	<b>7,294,566</b>	<b>6,260,200</b>	<b>5,911,074</b>	<b>5,440,496</b>	<b>3,745,284</b>	<b>636,925</b>	<b>176,007</b>	<b>183,927</b>
<b>Total Revenue and Fund Balance</b>	<b>11,222,771</b>	<b>9,146,149</b>	<b>9,375,753</b>	<b>9,707,383</b>	<b>10,314,220</b>	<b>3,969,364</b>	<b>4,087,272</b>	<b>4,271,199</b>
<b>Expenses</b>								
Administrative Charge	52,748	55,650	55,650	57,408	58,099	58,099	0	0
City/School District Community Projects	0	0	0	0	0	0	0	0
Shields, Horsetooth to Troutman	0	0	0	0	0	0	0	0
Police Building/Land Acquisition	0	0	0	0	0	0	0	0
Northeast Truck Route	0	0	0	0	0	0	0	0
Northeast Truck Route Relocation	0	0	0	0	0	0	0	0
Library Technology	0	1,101,042	1,101,042	0	0	0	0	0
New Library/Land Acquisition	2,565,242	0	0	0	0	0	0	0
Prospect, Poudre River to Summit View	901,164	3,893,930	3,893,930	0	0	0	0	0
Performing Arts Center/Land Acq.	0	0	0	0	0	0	0	0
Taft Hill, Drake Road to Derby	0	0	0	0	0	0	0	0
EPIC Ice	4,138,937	0	58,244	0	0	0	0	0
Northside Aztlan Center	100,000	0	0	3,081,039	6,923,682	0	0	0
<b>Total Expenses</b>	<b>7,758,091</b>	<b>5,050,622</b>	<b>5,108,866</b>	<b>3,138,447</b>	<b>6,981,781</b>	<b>58,099</b>	<b>0</b>	<b>0</b>
<b><i>Ending Fund Balance</i></b>	<b>\$3,464,680</b>	<b>\$4,095,527</b>	<b>\$4,266,887</b>	<b>\$6,568,936</b>	<b>\$3,332,439</b>	<b>\$3,911,265</b>	<b>\$4,087,272</b>	<b>\$4,271,199</b>

## **1/4 Cent Building Community Choices - Streets and Transportation Improvements**

**Plan Description** - In 1995, with Resolution 95-113, City Council adopted as one of its key “themes” for its 1995-1997 Policy Agenda the development of an ongoing capital improvement program that would address development-related infrastructure projects, as well as major enhancements to the community. Through this action, Council paved the way for extending the dedicated 0.25 cent sales and use tax, which funded the City’s Street Overlay and Sealcoat program which provides maintenance of the street system, and expired on December 31, 1997. In addition, Council directed staff to develop a process by which to review and recommend transportation and streets projects for which authorization for funding would be submitted to the voters of the City. A list of projects was developed through a series of meetings soliciting public input, input from the City boards and commissions, and Council Study Sessions. The list of projects and a proposal to extend the 0.25 cent Street Maintenance sales and use tax was referred to the registered voters of the City at a regular City election held on April 8, 1997.

Appropriations totaling \$1,813,353 in 2004, and \$1,715,908 in 2005 will be used for the Mason Street Transportation Corridor project (\$1,470,496 - 2004 and \$1,373,051 – 2005), and the Pedestrian Plan (\$342,857 each year). An administrative charge due the General Fund is also budgeted (\$113,112 - 2004, and \$100,808 - 2005). Beginning in 2004, the City’s Pavement Management Program (PMP), previously treated as a capital project, was moved to the City’s Transportation Services Fund, and budgeted therein. The PMP continues to be funded through a portion of the BCC sales and use tax revenues described herein, and a contribution from the City’s General Fund.

**Financing** - At a Municipal Election on April 8, 1997, City residents approved the extension of a 0.25 cent sales and use tax (excluding grocery food) to finance the Building Community Choices Capital Improvement Plan for Streets and Transportation Projects. The extension went into effect on January 1, 1998, and is due to expire on December 31, 2005. Funding for the streets and transportation projects, also includes a portion of the savings created from a change in the City’s policy on vendor fees retained by businesses collecting sales tax on behalf of the City.

**Capital Projects Fund  
1/4 Cent - Building Community Choices  
Streets and Transportation**

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Beginning Fund Balance</b>	\$2,125,571	\$2,356,468	\$2,233,042	\$246,926	\$260,021	\$510,394	\$984,799	\$1,014,795
<b>Revenue</b>								
Transfer from Sales and Use Tax Fund	4,852,994	5,206,507	4,893,230	1,220,344	1,309,765	486,965	0	0
General Fund	2,878,839	3,225,971	3,225,971	0	0	0	0	0
1/4 Cent Street Maintenance	0	0	0	0	0	0	0	0
1/4 Cent Necessary	138,456	0	0	0	0	0	0	0
Transfer from Transportation Fund	34,730	0	0	0	0	0	0	0
Transfer to General City Capital (1)	0	0	0	0	0	0	0	0
Vendor Fee	222,510	228,299	211,642	711,612	745,768	65,876	0	0
Street Cut Fees	124,747	180,000	125,000	0	0	0	0	0
Miscellaneous Revenue	189,766	0	243,906	0	0	0	0	0
Interest Earnings	117,275	27,524	37,200	7,604	11,556	22,372	29,996	30,909
<b>Total Revenue</b>	<b>8,559,317</b>	<b>8,868,301</b>	<b>8,736,949</b>	<b>1,939,560</b>	<b>2,067,089</b>	<b>575,213</b>	<b>29,996</b>	<b>30,909</b>
<b>Total Revenue and Fund Balance</b>	<b>10,684,888</b>	<b>11,224,769</b>	<b>10,969,991</b>	<b>2,186,486</b>	<b>2,327,110</b>	<b>1,085,607</b>	<b>1,014,795</b>	<b>1,045,704</b>
<b>Expenses</b>								
Administrative Charge	73,806	75,931	75,931	113,112	100,808	100,808	0	0
Pavement Management Program	6,532,488	6,969,329	6,972,049	0	0	0	0	0
Pedestrian Plan	368,019	342,857	342,857	342,857	342,857	0	0	0
Mason Street Transportation Corridor	965,533	1,074,188	1,315,374	1,470,496	1,373,051	0	0	0
North College Corridor	512,000	2,016,854	2,016,854	0	0	0	0	0
<b>Total Expenses</b>	<b>8,451,846</b>	<b>10,479,159</b>	<b>10,723,065</b>	<b>1,926,465</b>	<b>1,816,716</b>	<b>100,808</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>\$2,233,042</b>	<b>\$745,610</b>	<b>\$246,926</b>	<b>\$260,021</b>	<b>\$510,394</b>	<b>\$984,799</b>	<b>\$1,014,795</b>	<b>\$1,045,704</b>

NOTE:

In 2004 and administrative decision was made to transfer the Building Community Choices (BCC) - Pavement Management Program capital projects from the Capital Project Fund to the Transportation Services Fund. The BCC - Pavement Management Program is funded by revenues from a 0.25 cent sales and use tax (excluding grocery food) approved by voters at an April 8, 1997 municipal election. The 0.25 cent tax went into effect on January 1, 1998 and expires on December 31, 2005.

## **1/4 Cent Building Community Choices - Natural Areas and Park Improvements**

**Plan Description** - In 1995, with Resolution 95-113, City Council adopted as one of its key “themes” for its 1995-1997 Policy Agenda the development of an ongoing capital improvement program that would address development-related infrastructure projects, as well as major enhancements to the community. This action provided the means for extending the dedicated 0.25 cent sales and use tax, used for acquisition, enhancement, management, and ongoing maintenance of key wildlife habitats and other natural areas. The City’s Natural Areas project expired on December 31, 1997. In addition, Council directed staff to develop a process by which to review and recommend natural areas and parks projects for which authorization for funding would be submitted to the voters of the City. A list of projects was developed through a series of meetings soliciting public input, input from the City boards and commissions, and Council Study Sessions. The list of projects and a proposal to extend the 0.25 cent Street Maintenance sales and use tax was referred to the registered voters of the City at a regular City election held on April 8, 1997.

Appropriations totaling \$126,402 in 2004 will be set aside and used to construct Community Park Improvements, where needed. Beginning in 2004, the City’s BCC - Natural Areas program, previously treated as a capital project, was moved to the City’s Natural Areas Fund, and budgeted therein. Moving the BCC – Natural Areas program, to the Natural Areas Fund, consolidated all natural areas programming in one fund. An administrative charge, due the General Fund is also budgeted (\$55,255 - 2004, and \$64,453 – 2005).

**Financing** - At a Municipal Election on April 8, 1997, City residents approved the extension of a 0.25 cent sales and use tax (excluding grocery food) to finance the Building Community Choices Capital Improvement Plan for Natural Areas and Parks. The extension went into effect on January 1, 1998, and is due to expire on December 31, 2005. Funding for the natural areas and parks, also includes a portion of the savings created from a change in the City’s policy on vendor fees retained by businesses collecting sales tax on behalf of the City.

**Capital Projects Fund  
1/4 Cent - Building Community Choices  
Natural Areas and Parks**

	ACTUAL 2002	ADOPTED 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b><i>Beginning Fund Balance</i></b>	\$3,924,576	\$3,942,063	\$4,517,060	\$4,545,175	\$4,545,325	\$4,662,686	\$4,784,740	\$5,000,053
<b>Revenue</b>								
Transfer from Sales and Use Tax Fund	5,150,934	5,516,364	5,203,087	0	0	0	0	0
General Fund	148,000	0	80,000	0	0	0	0	0
Other	1,219,405	50,000	905,076	0	0	0	0	0
Interest Earnings	691,707	177,393	177,393	181,807	181,813	186,507	215,313	225,002
<b>Total Revenue</b>	<b>7,210,046</b>	<b>5,743,757</b>	<b>6,365,556</b>	<b>181,807</b>	<b>181,813</b>	<b>186,507</b>	<b>215,313</b>	<b>225,002</b>
<b>Total Revenue and Fund Balance</b>	<b>11,134,622</b>	<b>9,685,820</b>	<b>10,882,616</b>	<b>4,726,982</b>	<b>4,727,139</b>	<b>4,849,193</b>	<b>5,000,053</b>	<b>5,225,056</b>
<b>Expenses</b>								
Administrative Charge	73,285	66,528	66,528	55,255	64,453	64,453	0	0
Natural Areas	3,652,534	3,500,000	4,324,576	0	0	0	0	0
Community Park Improvements	50,000	107,419	107,419	126,402	0	0	0	0
Community Horticulture Center	148,000	50,000	160,000	0	0	0	0	0
Fossil Creek Community Park	2,693,743	0	500	0	0	0	0	0
Regional Trails	0	1,678,418	1,678,418	0	0	0	0	0
<b>Total Expenses</b>	<b>6,617,562</b>	<b>5,402,365</b>	<b>6,337,441</b>	<b>181,657</b>	<b>64,453</b>	<b>64,453</b>	<b>0</b>	<b>0</b>
<b><i>Ending Fund Balance</i></b>	<b>\$4,517,060</b>	<b>\$4,283,455</b>	<b>\$4,545,175</b>	<b>\$4,545,325</b>	<b>\$4,662,686</b>	<b>\$4,784,740</b>	<b>\$5,000,053</b>	<b>\$5,225,056</b>

NOTE:

In 2004 and administrative decision was made to transfer the Building Community Choices (BCC) - Natural Areas capital projects from the Capital Projects Fund to the Natural Areas Fund (formerly called the Open Lands Fund). The BCC - Natural Areas capital project is funded by revenues from a 0.25 cent sales and use tax (excluding grocery food) approved by voters at an April 8, 1997 municipal election. The 0.25 cent tax went into effect on January 1, 1998 and expires on December 31, 2005. Additional dollars will be transferred in 2005 from the Capital Projects Fund - BCC Natural Areas and Parks program.

## **LIGHT AND POWER CAPITAL**

***Plan Description*** – The Light and Power Capital Budget is part of a five-year program of capital improvements designed to improve the service level of service provided to existing customers and to meet the needs of continued population growth. These projects provide for additional substations and additions to existing substations, completion of the undergrounding program, and provide metering and secondary service for customers. Prior to 2004 all appropriations for capital construction was in the Systems Addition Program, a budget which lapsed each year.

***Financing*** – Light and Power capital projects are financed with contributions in aid to construction, user charges and excess capital reserves.

## Light & Power Fund Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Revenue</b>								
Light & Power Fund Revenues	\$0	\$0	\$0	\$2,849,524	\$2,610,404	\$5,273,027	\$1,003,512	\$183,003
<b>Total Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,849,524</b>	<b>2,610,404</b>	<b>5,273,027</b>	<b>1,003,512</b>	<b>183,003</b>
<b>Expenses</b>								
Substation Improvements (26110000)	0	0	0	481,314	166,411	2,755,714	1,003,512	183,003
Underground Conversion Program (28020000)	0	0	0	2,368,210	2,443,993	2,517,313	0	0
<b>Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,849,524</b>	<b>\$2,610,404</b>	<b>\$5,273,027</b>	<b>\$1,003,512</b>	<b>\$183,003</b>

## **STORM DRAINAGE CAPITAL**

***Plan Description*** - Most Stormwater capital projects are budgeted by basin rather than by project. They are typically planned, designed, and constructed as total system improvements (downstream to upstream) along the major drainageway of the basin. Whenever possible downstream improvements are completed first in order to handle the increased flows from upstream improvements.

***Financing*** - Stormwater capital projects are financed with monthly fees charged to property owners and development fees. Since the creation of the Utility in 1980 the approach has been to issue revenue bonds, construct the improvements, and collect fees in succeeding years to repay the bond debt service.

## Storm Drainage Fund Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Revenue</b>								
Storm Drainage Fund Revenue & Bond Proceeds	\$11,501,999	\$530,000	\$530,000	\$7,186,000	\$5,504,000	\$6,510,000	\$6,065,000	\$10,820,000
<b>Total Revenue</b>	<b>11,501,999</b>	<b>530,000</b>	<b>530,000</b>	<b>7,186,000</b>	<b>5,504,000</b>	<b>6,510,000</b>	<b>6,065,000</b>	<b>10,820,000</b>
<b>Expenses</b>								
Basin Master Planning (528)	1,175,296	230,000	230,000	200,000	200,000	200,000	200,000	200,000
Canal Importation Basin (522)	2,050,813	0	0	0	0	4,000,000	5,250,000	10,000,000
Computer Systems Enhancements (531)	0	0	0	0	0	0	0	0
Developer Repays (530)	27,655	250,000	250,000	400,000	250,000	250,000	250,000	250,000
Drainage System Replacement (500)	0	0	0	351,000	354,000	360,000	365,000	370,000
Dry Creek Basin (518)	3,500			3,400,000	3,300,000	0	0	0
Dry Creek Flood Diversion (592)	3,259	0	0	0	0	0	0	0
Flood Mapping & Precip/Stream (529)	28,607	50,000	50,000	0	0	0	0	0
Floodproofing (532)	12,196	0	0	0	0	0	0	0
Foothills Basin (521)	6,738	0	0	0	0	0	0	0
Fossil Creek Basin Improvements (524)	0	0	410,000	0	400,000	1,700,000	0	0
McClelland/Mail Creek Bas Imp (513)	0	0	0	1,000,000	0	0	0	0
Old Town Basin (501)	6,869,756	0	0	0	0	0	0	0
Poudre River Basin (525)	175,559	0	0	1,600,000	0	0	0	0
Service Center Improvements (527)	0	0	0	235,000	0	0	0	0
Spring Creek Basin (516)	1,148,620	0	0	0	1,000,000	0	0	0
<b>Total Expenses</b>	<b>\$11,501,999</b>	<b>\$530,000</b>	<b>\$940,000</b>	<b>\$7,186,000</b>	<b>\$5,504,000</b>	<b>\$6,510,000</b>	<b>\$6,065,000</b>	<b>\$10,820,000</b>

## **WASTEWATER CAPITAL**

***Plan Description*** - The Wastewater Capital budget is part of a five-year program of capital improvements designed to improve the level of service provided to existing customers and meet the needs of continued population growth. These projects will provide enhanced treatment of wastewater, and expand and improve sludge handling and disposal capacity.

***Financing*** - Wastewater capital projects are financed with plant investment fees (PIF's), excess cash reserves, and user charges. Revenue bonds are generally used to finance large capital projects which can not be funded entirely with available reserves. Many projects include both expansion and enhanced service components. Expansion projects are financed by PIF's. Enhanced service projects are financed by user charges. Both current revenues from rates and PIF's are used to pay the debt service on outstanding bonds. PIF's are based on current wastewater flows and the replacement value of plant and pipeline capacity, including additions, as defined in the five-year capital program. PIF's are collected on all newly constructed dwellings and commercial buildings prior to issuance of a building permit.

## Wastewater Fund Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Revenue</b>								
Wastewater Fund Revenues & Bond Proceeds	\$3,034,365	\$1,195,000	\$1,195,000	\$1,759,000	\$1,214,000	\$8,494,000	\$6,655,000	\$5,735,000
<b>Total Revenue</b>	<b>3,034,365</b>	<b>1,195,000</b>	<b>1,195,000</b>	<b>1,759,000</b>	<b>1,214,000</b>	<b>8,494,000</b>	<b>6,655,000</b>	<b>5,735,000</b>
<b>Expenses</b>								
Automated Mapping (731)	66,639	0	0	0	0	0	0	0
Collection System Replacement (701)	0	0	0	839,000	844,000	850,000	855,000	860,000
Collection System Study (726)	16,011	0	0	0	0	0	0	0
Computer Systems Enhancements (740)	0	0	0	0	0	0	0	0
Flow Monitoring Stations (738)	33,559	0	0	0	0	0	0	0
Harmony Lift Station/CR9 Relief S. (710)	1,207,813	60,000	60,000	0	0	0	0	0
Locust St./Riverside (741)	45,876	0	0	0	0	650,000	0	0
Mulberry WRF Improvements (736)	440,298	0	0	0	0	0	0	0
North College Sewer (739)	167	0	0	0	0	0	0	0
Pollution Control Lab (725)	0	250,000	250,000	50,000	0	0	0	0
Service Center Improvements (711)	11,194	0	0	100,000	0	0	0	0
Sludge Disposal Improvements (724)	12,695	0	0	400,000	0	325,000	200,000	200,000
Treatment Plant Improvements (723)	1,200,113	885,000	885,000	370,000	370,000	6,669,000	5,600,000	4,675,000
Wastewater Trtmt Plant #3 Exp (733)	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>\$3,034,365</b>	<b>\$1,195,000</b>	<b>\$1,195,000</b>	<b>\$1,759,000</b>	<b>\$1,214,000</b>	<b>\$8,494,000</b>	<b>\$6,655,000</b>	<b>\$5,735,000</b>

## **WATER CAPITAL**

***Plan Description*** - A Water Treatment Facilities Master Plan identifies the capital projects needed to meet the City's treated water demands for the next 20 years. The 2004-2005 Water Capital budget is part of a five-year program of capital improvements designed to comply with meter conversion requirements, improve the level of service provided to existing customers, and prepare for continued population growth. Capital projects that will meet the needs of future customers include adding storage for treated water, improving raw water utilization, improving the efficiency of water treatment facilities and increasing the capacity of the water transmission system.

***Financing*** - The 2004-2005 Water Capital projects will be funded by plant investment fees, excess cash reserves, and user charges.

Many capital projects include both expansion and enhanced service components. Expansion components are financed by plant investment fees (PIF's). Enhanced service components are financed by user charges. Both current revenues from rates and PIF's are used to pay the debt service on outstanding bonds. PIF's are based on current water demands and replacement value of plant and pipeline capacity, including additions, as defined in the five-year capital program. PIF's are collected on all newly constructed dwellings and commercial buildings prior to issuance of a building permit.

## Water Fund Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Revenue</b>								
Water Fund Revenues and Bond Proceeds	\$4,239,981	\$8,720,000	\$8,720,000	\$7,400,000	\$5,815,000	\$8,220,000	\$16,318,000	\$2,350,000
<b>Total Revenue</b>	<b>4,239,981</b>	<b>8,720,000</b>	<b>8,720,000</b>	<b>7,400,000</b>	<b>5,815,000</b>	<b>8,220,000</b>	<b>16,318,000</b>	<b>2,350,000</b>
<b>Expenses</b>								
Cathodic Protection (649)	0	0	0	0	0	0	0	0
Computer Systems and Mapping (639)	80,226	0	0	0	0	0	0	0
Computer Systems Enhancements (654)	0	0	0	0	0	0	0	0
Discovery Ctr Science Mus-Exh (652)	0	0	0	0	0	0	0	0
Distribution System Replacement (610)	0	0	0	677,000	695,000	715,000	735,000	755,000
District Connections (657)	0	0	0	0	0	0	0	0
Gravel Pit Storage Ponds (653)	0	3,300,000	3,300,000	3,300,000	1,200,000	0	0	0
Halligan Reservoir Expansion (651)	373,189	400,000	400,000	2,250,000	1,988,000	5,130,000	13,758,000	170,000
Harmony Tran. Main Phase V (633)	2,563	0	0	0	0	0	0	0
Master Plan Facilities (643)	1,144,417	1,600,000	1,600,000	0	0	0	0	0
Meter Conversion Program (640)	1,458,645	2,015,000	2,015,000	0	1,175,000	1,175,000	1,175,000	1,175,000
Michigan Ditch Improvements (615)	0	0	0	200,000	450,000	150,000	0	0
Poudre Pipeline Improvements (656)	0	900,000	900,000	0	0	0	0	0
Service Center Improvements (624)	109,610	0	0	100,000	0	0	0	0
S. Taft Hill Rd. Waterlines (647)	140,683	0	0	0	0	0	0	0
Southwest System Improvements (642)	204,219	180,000	180,000	423,000	57,000	800,000	400,000	0
Summit View Waterline (634)	0	0	0	0	0	0	0	0
Treatment Facility Improvements (655)	586,201	225,000	225,000	350,000	150,000	150,000	150,000	150,000
Treated Water Reservoirs (627)	0	0	0	0	0	0	0	0
Vulnerability Assessment Grant (658)	134,071	0	0	0	0	0	0	0
Water Quality Lab (648)	0	0	0	0	0	0	0	0
Water Supply Development (641)	6,155	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Water Treatment Expansion (630)	0	0	0	0	0	0	0	0
Westside Transmission Line (620)	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>\$4,239,981</b>	<b>\$8,720,000</b>	<b>\$8,720,000</b>	<b>\$7,400,000</b>	<b>\$5,815,000</b>	<b>\$8,220,000</b>	<b>\$16,318,000</b>	<b>\$2,350,000</b>

## **CONSERVATION TRUST CAPITAL**

***Plan Description*** - The Conservation Trust Fund provides for the receipt and expenditure of revenue received from the Colorado State Lottery in accordance with state statutes. The Lottery revenue will finance capital projects which relate to the acquisition and development of open space and trails, as per the recommendations of the Parks and Recreation Board and Council direction.

***Financing*** - Financing for the open space and trails program is provided by revenue from the Colorado State Lottery. Colorado distributes Lottery proceeds to cities, counties, and special recreation districts based on population. Projected lottery revenue is \$1,100,000 for 2004 and \$1,100,000 in 2005.

## Conservation Trust Fund Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Beginning Fund Balance</b>	\$186,283	\$99,491	\$87,638	\$34,291	\$36,721	\$63,207	\$52,663	\$40,029
<b>Revenue</b>								
Lottery Receipts	1,167,490	1,100,000	1,000,000	1,100,000	1,100,000	1,100,000	1,200,000	1,200,000
Interest	44,083	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Miscellaneous	39,750	0	47,975	0	0	0	0	0
Colorado State Parks Grant	0	0	0	0	0	0	0	0
Great Outdoors Colorado Grant	20,000	0	0	0	0	0	0	0
Project Savings	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>1,271,323</b>	<b>1,200,000</b>	<b>1,147,975</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,200,000</b>	<b>1,300,000</b>	<b>1,300,000</b>
<b>Other Income</b>								
Transfer from Capital Projects	0	0	0	0	0	0	0	0
<b>Total Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriations</b>								
Administration	249,091	275,581	275,672	308,834	313,321	298,321	298,321	298,321
Fossil Creek Trail	375,000	375,000	376,100	375,000	350,000	375,000	400,000	375,000
Open Space Acquisition	150,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Trails Maintenance	61,924	63,781	63,781	65,694	67,665	69,695	71,785	73,939
Trail Acquisition, Development & Repair	465,000	350,000	396,875	375,000	350,000	375,000	400,000	400,000
Tri-City Trails	50,000	50,000	50,000	30,000	50,000	50,000	100,000	100,000
<b>Total Appropriations</b>	<b>1,351,015</b>	<b>1,134,362</b>	<b>1,182,428</b>	<b>1,174,528</b>	<b>1,150,986</b>	<b>1,188,016</b>	<b>1,290,106</b>	<b>1,267,260</b>
Transfer to General Fund								
Administration Charge	18,953	18,895	18,895	23,042	22,528	22,528	22,528	22,528
<b>Total Deductions</b>	<b>1,369,968</b>	<b>1,153,257</b>	<b>1,201,323</b>	<b>1,197,570</b>	<b>1,173,514</b>	<b>1,210,544</b>	<b>1,312,634</b>	<b>1,289,788</b>
<b>Ending Fund Balance</b>	<b>\$87,638</b>	<b>\$146,234</b>	<b>\$34,291</b>	<b>\$36,721</b>	<b>\$63,207</b>	<b>\$52,663</b>	<b>\$40,029</b>	<b>\$50,241</b>

Note: \$7,800 will be transferred to the Cultural Services Fund for Art in Public Places in 2004 and \$7,500 in 2005.

## **NEIGHBORHOOD PARKLAND CAPITAL**

***Plan Description*** - The Neighborhood Parkland Fund capital program provides funding for neighborhood parks in newly developed residential areas and minor improvements for playground equipment in older parks. The Parks and Recreation Policy Plan, revised in 1999, recommends that a minimum of one neighborhood park be established in every square mile of residential development to maintain the policy of providing seven acres of developed parkland per 1,000 people when combined with community park acreage. Neighborhood parks should be sized and developed according to the population and fees which have been generated in the area.

***Financing*** - The acquisition and development of neighborhood parks is funded by the Neighborhood Parkland Fee collected for each new residential dwelling unit constructed within the Urban Growth Area. The Neighborhood Parkland Fee is based on dwelling unit size. The fee increases each year according to the Denver-Boulder Consumer Price Index and was last updated in November of 2002. Community parks are funded through a combination of sales taxes and the new Capital Expansion fee for community parks.

## Neighborhood Parkland Fund Capital Projects

	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005	PROJECTED 2006	PROJECTED 2007	PROJECTED 2008
<b>Beginning Fund Balance</b>	\$2,340,922	\$1,493,553	\$2,304,017	\$2,480,108	\$1,827,951	\$1,847,459	\$1,911,967	\$2,001,475
<b>Revenue</b>								
Parkland Fees	2,001,516	1,273,000	1,935,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Interest	205,522	150,000	150,000	125,000	125,000	125,000	125,000	125,000
Project Savings	74,174	0	80,000	0	0	0	0	0
Contribution in Aid of Construction	926	0	0	0	0	0	0	0
Land Donation	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>2,282,138</b>	<b>1,423,000</b>	<b>2,165,000</b>	<b>1,425,000</b>	<b>1,425,000</b>	<b>1,425,000</b>	<b>1,425,000</b>	<b>1,425,000</b>
<b>Appropriations</b>								
Administration	266,291	268,659	268,659	299,881	305,499	290,499	290,499	290,499
Avery Park Improvements	0	0	0	150,000	0	0	0	0
Dry Creek Park	0	50,000	50,000	50,000	0	0	0	0
Edora Park Skate Park	10,412	0	0	0	0	0	0	0
Harmony Park	215,000	0	0	0	0	0	0	0
Homestead Park	400,000	130,000	130,000	0	0	0	0	0
Huidekoper Park	200,000	0	0	50,000	0	0	0	0
Iron Horse Park	200,000	300,000	300,000	300,000	0	0	0	0
Lee Martinez Park Addition	5,000	0	0	75,000	75,000	0	0	0
Lilac Park (was Horticulture Park)	130,000	0	30,000	0	0	0	0	0
Maple Hill Park	0	0	0	0	0	100,000	200,000	200,000
Miramont Park	10,000	0	0	0	0	0	0	0
New Park Site Acquisition	(88,820)	300,000	270,000	200,000	150,000	150,000	200,000	200,000
New Park Site Development	35,000	300,000	300,000	150,000	150,000	150,000	150,000	150,000
Oak Street Plaza Park	0	0	0	150,000	0	0	0	0
Park Site Equipment	3,877	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Provincetowne Park	150,000	300,000	300,000	100,000	130,000	0	0	0
Rabbit Brush Park (was Water Glen Park)	80,480	50,000	50,000	30,000	0	0	0	0
Registry Ridge Park	150,000	100,000	100,000	100,000	100,000	275,000	0	0
Richards Lake Park	150,000	100,000	100,000	100,000	200,000	175,000	250,000	200,000
Rosborough Park Improvements	0	0	0	125,000	50,000	0	0	0
Spring Park Restroom	125,000	0	0	0	0	0	0	0
Staley Park	148,820	0	0	100,000	200,000	175,000	200,000	225,000
Stewart Case Park	100,000	50,000	50,000	50,000	0	0	0	0
Warren Park Restroom	0	0	0	0	0	0	0	0
Westfield Park	0	0	0	0	0	0	0	0
<b>Total Appropriations</b>	<b>2,291,060</b>	<b>1,963,659</b>	<b>1,963,659</b>	<b>2,044,881</b>	<b>1,375,499</b>	<b>1,330,499</b>	<b>1,305,499</b>	<b>1,280,499</b>
<b>Other Revenue (Expense)</b>								
Transfer to General-Admin. Services	(27,983)	(25,250)	(25,250)	(32,276)	(29,993)	(29,993)	(29,993)	(29,993)
<b>Total Other Revenue (Expense)</b>	<b>(27,983)</b>	<b>(25,250)</b>	<b>(25,250)</b>	<b>(32,276)</b>	<b>(29,993)</b>	<b>(29,993)</b>	<b>(29,993)</b>	<b>(29,993)</b>
<b>Ending Fund Balance</b>	<b>\$2,304,017</b>	<b>\$927,644</b>	<b>\$2,480,108</b>	<b>\$1,827,951</b>	<b>\$1,847,459</b>	<b>\$1,911,967</b>	<b>\$2,001,475</b>	<b>\$2,115,983</b>
<b>Reserves</b>								
UGA Parkland Reserve	0	0	0	0	0	0	0	0
Undesignated	2,304,017	927,644	2,480,108	1,827,951	1,847,459	1,911,967	2,001,475	2,115,983
<b>Total Reserves</b>	<b>\$2,304,017</b>	<b>\$927,644</b>	<b>\$2,480,108</b>	<b>\$1,827,951</b>	<b>\$1,847,459</b>	<b>\$1,911,967</b>	<b>\$2,001,475</b>	<b>\$2,115,983</b>

Note: \$11,000 will be transferred to the Cultural Services Fund for Art in Public Places in 2004, and \$9,800 in 2005.

## **1/4 Cent Necessary Capital Improvements**

***Plan Description*** – The ¼ Cent Necessary Capital Projects (RECAP) program was a capital plan for the period 1984 through 1989. Savings from ¼ Cent Necessary Capital projects have been used to help finance projects in other capital improvement plans discussed in this section.

***Financing*** – At a Municipal Election on May 1, 1984, City residents approved the imposition of 0.25 cent sales and use tax (excluding grocery food), effective for a five-year period, commencing July 1, 1984, to finance “necessary” general city capital projects, recommended by a Citizen’s Advisory Committee.

## Capital Projects Fund 1/4 Cent Necessary

	ACTUAL 1984-2001	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005
<b>Beginning Fund Balance</b>	\$0	\$174,999	\$174,999	\$121,878	\$121,878	\$0
<b>Revenue</b>						
Sales and Use Taxes	8,497,547	0	0	0	0	0
Investment Income	1,866,330	5,581	0	0	0	0
Project Savings	798,226	79,754	0	0	0	0
<b>Total Revenue</b>	11,162,103	85,335	0	0	0	0
<b>Total Revenue and Fund Balance</b>	11,162,103	260,334	174,999	121,878	121,878	0
<b>Expenses</b>						
<b>Administration-Transfer to G.F.</b>	82,001	0	0	0	0	0
<b>Street Capital</b>	0					
Street Rehabilitation	900,000	0	0	0	0	0
City Park Roads and Parking	223,000	0	0	0	0	0
Horsetooth RR Crossing - West of Timberline	388,000	0	0	0	0	0
Lincoln-Mountain Realignment	305,000	0	0	0	0	0
Mason-Howes Phase II -Cherry to College	300,000	0	0	0	0	0
S. College Medians, Horsetooth to Harmony	442,000	0	0	0	0	0
Taft Hill/Horsetooth Intersection	550,000	0	0	0	0	0
Timberline-Prospect to Summit View	779,000	0	0	0	0	0
Taft Hill/Laporte Intersection	257,000	0	0	0	0	0
<b>Street Maintenance</b>						
Railroad Crossing Improvements	384,000	0	0	0	0	0
<b>Facilities</b>						
Library Remodel	143,000	0	0	0	0	0
New Concession/Bath House-Outdoor Pool	388,317	0	0	0	0	0
<b>Capital Equipment</b>						
Computer Aided Dispatch	1,206,137	0	0	0	0	0
<b>Open Space &amp; Trails</b>						
Acquisition of Greenbelt Corridor	100,000	0	0	0	0	0
Acquisition of Open Space	100,000	0	0	0	0	0
Recreation Trails West of Taft Hill	697,000	0	0	0	0	0
Riverbend Ponds	100,000	0	0	0	0	0
Spring Creek Trail Crossing	40,000	0	0	0	0	0
Spring Park Road & Parking Improvements	45,000	0	0	0	0	0
<b>Total Expenses</b>	7,429,455	0	0	0	0	0
<b>Transfers To:</b>						
- Street Oversizing Fund	286,000	0	0	0	0	0
- General Fund	0	0	0	0	121,878	0
- 1/4 Cent Street Capital	113,000	0	0	0	0	0
- 1/4 Cent Choices 95	2,405,562	0	0	0	0	0
- Conservation Trust Fund	150,000	0	0	0	0	0
- 1/4 Cent BCC - Streets & Transportation	0	138,456	0	0	0	0
- General City Capital	603,087	0	0	0	0	0
<b>Ending Fund Balance</b>	\$174,999	\$121,878	\$174,999	\$121,878	\$0	\$0

## **1/4 Cent Choices 95 Capital Improvements**

***Plan Description*** - In 1987, with Resolution 87-130, Council solicited citizen involvement and participation in formulating a Capital Improvements Program known as Choices 95. This action created a citizen committee to make recommendations on the capital improvement needs of the community and the financing of those improvements for the period, 1990 - 1997, following RECAP. Projects in the program were recommended based on certain criteria, such as whether the projects were in support of the "public good", and consistent with city goals and citizen sentiment. In addition, projects were rated taking into consideration benefits and costs, appropriateness for City action, distribution of benefits and costs, continuity, and cost effectiveness. The program, which ended on December 31, 1997, encompassed capital needs for Library and Cultural Facilities, Public Facilities, Parks and Open Space projects to maintain and plan for quality parks and recreation facilities, and numerous Streets/Transportation projects geared toward improving traffic flow along major arterials, increasing capacity and reducing congestion at several intersections.

***Financing*** - At a Municipal Election on March 7, 1989, City residents approved the extension of a 0.25 cent Sales & Use Tax (excluding grocery food) to finance the Choices 95 Capital Improvement Plan. The extension went into effect on January 1, 1990, and expired on December 31, 1997. Funding for Choices 95 projects also included savings created from a change in the City's policy on vendor fees retained by businesses collecting sales tax on behalf of the City. The additional revenue to the City was earmarked for Choices 95 capital projects. Project savings from the 0.25 cent Necessary Capital Improvement Program (RECAP) were also transferred to the Choices 95 Plan to fund improvements. Additionally, transfers from the City's Street Oversizing Fund were used where warranted for some of the street projects.

## Capital Projects Fund 1/4 Cent - Choices 95

	ACTUAL 1989 - 2001	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005
<b>Beginning Fund Balance</b>	\$0	\$33,389	\$5,389	\$17,820	\$17,820	\$17,820
<b>Revenue</b>						
Sales and Use Tax	23,379,687	0	0	0	0	0
Investment Income	2,717,365	0	2,000	0	0	0
Vendor Fee Cap	2,768,428	0	0	0	0	0
Project Savings	439,983	14,431	0	0	0	0
Transfers From:	0					
- Neighborhood Parkland Fund	12,000	0	0	0	0	0
- General Fund	91,000	0	0	0	0	0
- Street Oversizing Fund	1,733,000	0	0	0	0	0
- 1/4 Cent Necessary Capital	2,405,562	0	0	0	0	0
- General Capital	432,100	0	0	0	0	0
- Sales and Use Tax Fund	278,000	0	0	0	0	0
Contribution - CSU	37,000	0	0	0	0	0
Miscellaneous	162,897	0	0	0	0	0
<b>Total Revenue</b>	<u>34,457,022</u>	<u>14,431</u>	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Revenue and Fund Balance</b>	<u>34,457,022</u>	<u>47,820</u>	<u>7,389</u>	<u>17,820</u>	<u>17,820</u>	<u>17,820</u>
<b>Expenses</b>						
<b>Administration - Transfer to G.F.</b>	341,160	0	0	0	0	0
Streets/Transportation Capital						
Shields, Davidson to Casa Grande	768,976	0	0	0	0	0
Prospect/Lemay Intersection	580,000	0	0	0	0	0
Prospect/Taft Hill Intersection	569,000	0	0	0	0	0
Prospect, Shields to Taft Hill	1,570,000	0	0	0	0	0
Prospect/College Intersection	1,188,000	0	0	0	0	0
Prospect/Shields Intersection	407,000	0	0	0	0	0
Shields, Laurel to Prospect	2,460,000	0	0	0	0	0
Eastside Neighborhood Intersections	458,000	0	0	0	0	0
Drake, Canterbury to Taft Hill	4,057,000	0	0	0	0	0
Timberline Extension - Prospect to Summit View	7,739,790	0	0	0	0	0
College/Drake (Double L/R Turns)	2,103,924	0	0	0	0	0
Public Facilities Capital						
Station #10 - Land Acquisition	70,000	0	0	0	0	0
South Batallion	331,715	0	0	0	0	0
Cultural/Library Facilities						
Lincoln Center - Restrooms	75,528	0	0	0	0	0
Parks & Open Space Projected						
Older Adult Center	5,526,422	0	0	0	0	0
Eastside Neighborhood Park	680,000	0	0	0	0	0
SW Community Park Land Acquisition	1,851,100	0	0	0	0	0
Buckingham Park Enhancements	25,176	0	0	0	0	0
Edora Park Enhancements	156,301	0	0	0	0	0
Indoor Pool Renovations	1,928,573	0	0	0	0	0
Transfer to General City Capital	1,535,968	30,000	0	0	0	0
<b>Total Expenses</b>	<u>34,423,633</u>	<u>30,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Ending Fund Balance</b>	\$33,389	\$17,820	\$7,389	\$17,820	\$17,820	\$17,820

## **1/4 Cent Street Maintenance Capital Improvements**

**Plan Description** - At the same time the Choices 95 plan was being formulated the City began planning for a capital program (1990 - 1997) dedicated towards maintaining the City's existing street system. Responses to citizen surveys, comments from the Choices 95 citizens committee, and City Council all stressed maintenance of City streets as one of the highest priorities. During the period 1965 through 1978 the City's street mileage doubled from 100 miles to 200 miles. Since then an additional 200 plus miles has been added bringing the total to over 400 miles. By the mid 1980's it became apparent, following an extensive street inventory analysis, that funding for street maintenance could not keep up with the rapid growth in the street system. In response to this need, the City developed a "Pavement Management" program that provides a rating system for street conditions in order to determine the amounts and types of maintenance required of the total street inventory. Providing funds for preventive maintenance such as overlays and sealcoats through this program has resulted in savings to the City, since preventive maintenance is roughly 1/4 the cost of total reconstructions. Like the Choices 95 plan, the Capital Street Maintenance/Street Overlay & Sealcoat Program was funded on a pay-as-you-go basis.

**Financing** - Voters approved the extension of a 0.25 cent Sales and Use Tax (excluding grocery food) to finance a Capital Street Maintenance (Street Overlay & Sealcoat) program at a March 7, 1989 general City election. This extension went into effect on July 1, 1989 and expired on December 31, 1997. Ninety-two percent of the revenues raised from this 0.25 cent tax provided funding for the City's increasing demand for preventive maintenance and resurfacing needs in order to keep the City's Streets in good condition. The remaining 8 percent of the tax revenues were allocated to the City's Streets Department for asphalt patching, street sweeping, and snow plowing. The recommended funding level for Street Maintenance was budgeted at \$3.5 million dollars per year (no annual adjustment for inflation), through 1996. Transfers from the City's General Fund supplement the 1/4 cent collections in order to reach the \$3.5 million cap. In 1997, the City's General Fund committed an additional \$525,000 towards this program.

While this program expired at the end of 1997, it has been continued as part of the 1/4 Cent Building Community Choices - Streets and Transportation Improvements program.

## Capital Projects Fund 1/4 Cent - Street Maintenance

	ACTUAL 1989 - 2000	ACTUAL 2001	ACTUAL 1989 - 2001	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005
<b>Beginning Fund Balance</b>	\$0	\$30,720	\$0	\$34,145	\$35,145	\$39,586	\$40,586	\$40,586
<b>Revenue</b>								
Transfers From:								
- Sales and Use Tax Fund	22,980,035	0	22,980,035	0	0	0	0	0
- General Fund	8,126,980	0	8,126,980	0	0	0	0	0
- Transportation Services Fund	360,000	0	360,000	0	0	0	0	0
- 1/4 Cent Necessary Capital	113,000	0	113,000	0	0	0	0	0
Project Savings	0	0	0	3,951	0	0	0	0
Interest Earnings	832,140	3,425	835,565	1,490	1,000	1,000	0	0
Other Contributions/Miscellaneous	47,115	0	47,115	0	0	0	0	0
<b>Total Revenue</b>	<b>32,459,270</b>	<b>3,425</b>	<b>32,462,695</b>	<b>5,441</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>	<b>0</b>
<b>Total Revenue and Fund Balance</b>	<b>32,459,270</b>	<b>34,145</b>	<b>32,462,695</b>	<b>39,586</b>	<b>36,145</b>	<b>40,586</b>	<b>40,586</b>	<b>40,586</b>
<b>Expenses</b>								
Administration - Transfer General Fund	354,969	0	354,969	0	0	0	0	0
Street Overlays & Sealcoats	31,717,081	0	31,717,081	0	0	0	0	0
Transfer to General Capital	30,500	0	30,500	0	0	0	0	0
Transfer to BCC - Streets & Transportation	326,000	0	326,000	0	0	0	0	0
<b>Total Expenses</b>	<b>32,428,550</b>	<b>0</b>	<b>32,428,550</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>\$30,720</b>	<b>\$34,145</b>	<b>\$34,145</b>	<b>\$39,586</b>	<b>\$36,145</b>	<b>\$40,586</b>	<b>\$40,586</b>	<b>\$40,586</b>

## **1/4 Cent Natural Areas Capital Improvements**

***Plan Description*** - 1993 marked the first year of a five year capital plan for the acquisition, enhancement, management, and ongoing maintenance of key wildlife habitats and other natural areas to benefit the citizens of Fort Collins. Among the objectives of the Natural Areas plan is establishing a system of publicly owned natural areas to protect the integrity of critical conservation sites, protect corridors between natural areas, preserve outstanding examples of Fort Collins' diverse natural heritage, and provide a broad range of opportunities for educational, interpretive, and recreational programs to meet community needs. Properties have been acquired in the foothills, in the core area of the City, along the Poudre River, and in the corridor area between Fort Collins and Loveland. This program is further evidence of the citizens commitment to planning for the future of the community today.

***Financing*** - At a Special Election held in conjunction with the November 3, 1992 General Election, City residents approved a citizen initiated ordinance calling for a 0.25 cent Sales and Use Tax (excluding grocery food) to finance the acquisition and development of open space, trails and natural areas as identified in the Parks and Recreation Master Plan and in the Natural Areas Policy Plan. This dedicated 0.25 cent Sales and Use Tax went into effect on January 1, 1993 and expired on December 31, 1997.

While this program expired at the end of 1997, it has been continued as part of the 1/4 Cent Building Community Choices - Natural Areas and Parks Improvements program.

## Capital Projects Fund 1/4 Cent - Natural Areas

	ACTUAL 1993-2001	ACTUAL 2002	BUDGET 2003	REVISED 2003	ADOPTED 2004	ADOPTED 2005
<b><i>Beginning Fund Balance</i></b>	\$0	\$728,983	\$707,993	\$766,466	\$787,666	\$809,566
<b>Revenue</b>						
Transfer from Sales and Use Tax Fund	16,681,372	0	0	0	0	0
Transfer from General Fund	150,000	0	0	0	0	0
Interest Earnings	810,696	22,483	21,200	21,200	21,900	21,900
Grants (GOCO)	635,000	15,000	0	0	0	0
Larimer County	490,750	0	0	0	0	0
Other Contributions/Miscellaneous	476,646	0	0	0	0	0
<b>Total Revenue</b>	<b>19,244,463</b>	<b>37,483</b>	<b>21,200</b>	<b>21,200</b>	<b>21,900</b>	<b>21,900</b>
<b>Total Revenue and Fund Balance</b>	<b>19,244,463</b>	<b>766,466</b>	<b>729,193</b>	<b>787,666</b>	<b>809,566</b>	<b>831,466</b>
<b>Expenses</b>						
Project Costs	18,274,569		0	0	0	0
Transfer to Conservation Trust Fund	35,000		0	0	0	0
Transfer to General Fund Administrative Charge	195,494		0	0	0	0
<b>Total Expenses</b>	<b>18,505,063</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Balance Adjustment	(10,417)	0	0	0	0	0
<b><i>Ending Fund Balance</i></b>	<b>\$728,983</b>	<b>\$766,466</b>	<b>\$729,193</b>	<b>\$787,666</b>	<b>\$809,566</b>	<b>\$831,466</b>

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