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MEMORANDUM

To: Mayor Weitkunat and Councilmembers

From: Economic Advisory Commission (EAC)

Bill Timpson, Chair

CC: Darin Atteberry, City Manager

Josh Birks, Economic Advisor

Date: February 17, 2012

Subject: Recommendation on Parking Plan Update

The Economic Advisory Commission (EAC) has reviewed the Fort Collins Parking Plan Overview and listened to a plan overview presented by Timothy Wilder and Randy Hensley on February 15, 2012. After careful consideration and discussion after the presentation, the EAC makes the following recommendation to the Fort Collins City Council.

Christophe Febvre moved and Blue Hovatter seconded the following motion:

The Fort Collins Economic Advisory Commission feels that parking in downtown Fort Collins has significant and direct impacts on the economic vitality of this important economic district. The Fort Collins Parking Plan has good recommendations, and the EAC generally supports the plan. Nevertheless, the Plan document would be improved if an economic analysis statement were added. The statement should highlight the short and long term economic risks associated with the status quo and the opportunities created by the implementation of a sensible plan. As with all city policies, attention to the impact on the "triple bottom line" of economic, environmental, and social well-being is important.

Motion passed 6-0