



AGING OF COLORADO

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State Demography Office

Colorado Department of Local Affairs

November 2011

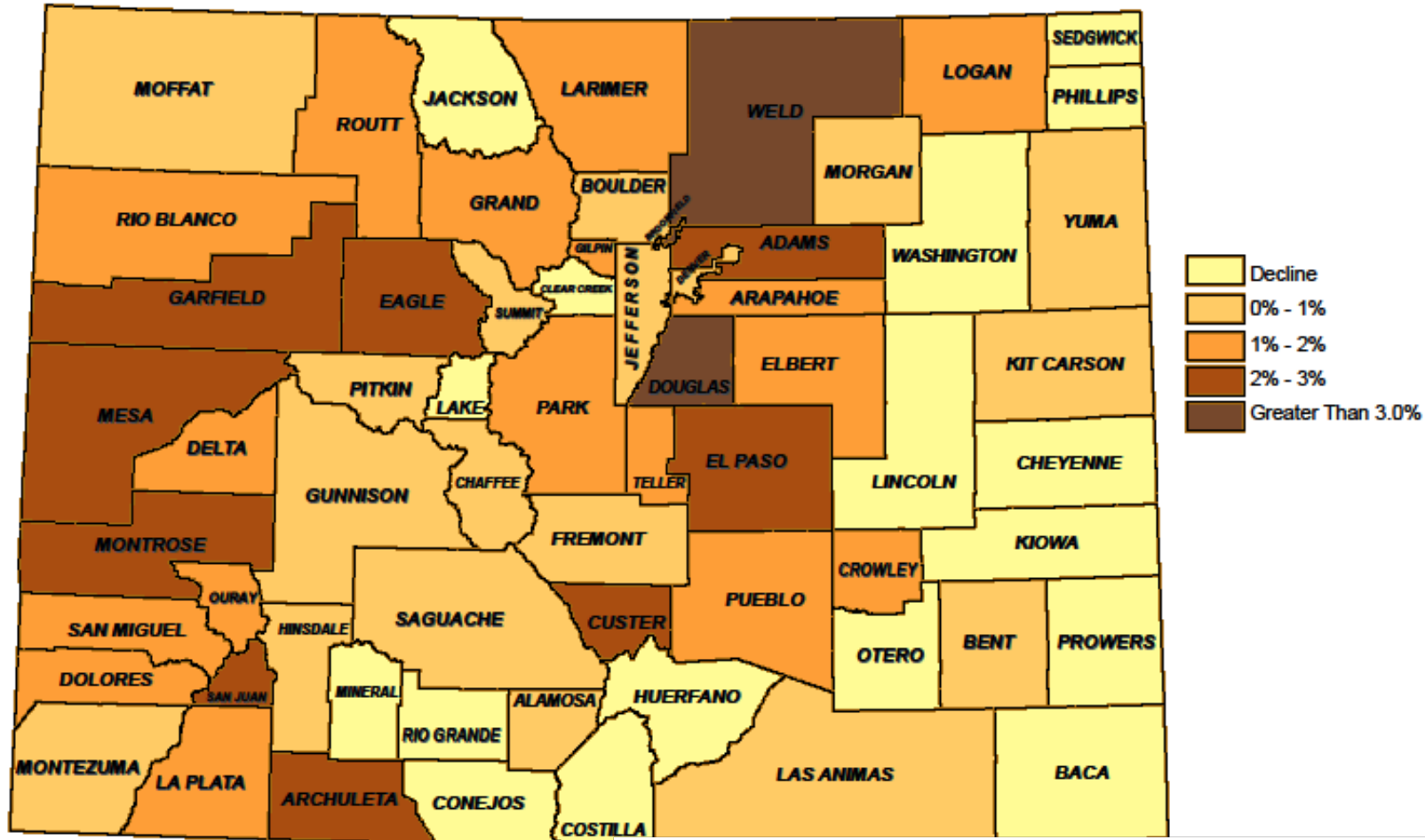
State Demography Office

- State Agency
 - Responsible for population data needed by state agencies.
- Department of Local Affairs
 - Prepares data and information in ways that account for local perspectives, needs.
- Public Information
 - Makes data and information readily available to the public, including citizens, businesses and non-profit agencies.
- Outreach
 - Work with local governments and others to understand what the numbers are saying



COLORADO POPULATION GROWTH

Average Annual Percent Change 2000-2010

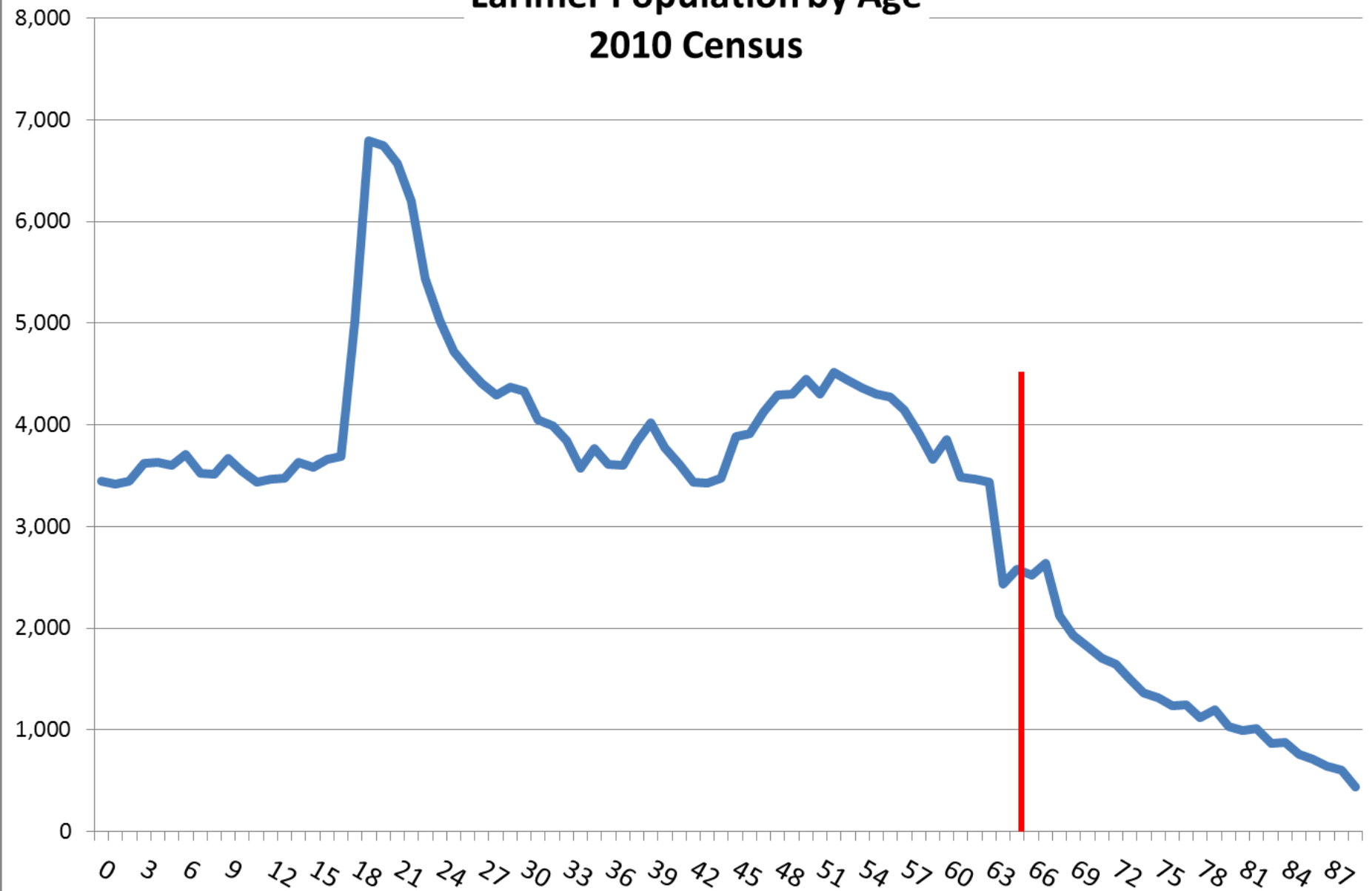


Source: State Demography Office
 Prepared: March 2011
 Based on SDO Adjusted Year 2000 Estimate,
 and Decennial 2010 U.S. Census Estimate

Population Change 2000 - 2010

	Total Change	Rank	Percent Change	Rank
Larimer	48,136	6th	19.14%	14th
Weld	71,889	5th	39.73%	2nd

Larimer Population by Age 2010 Census



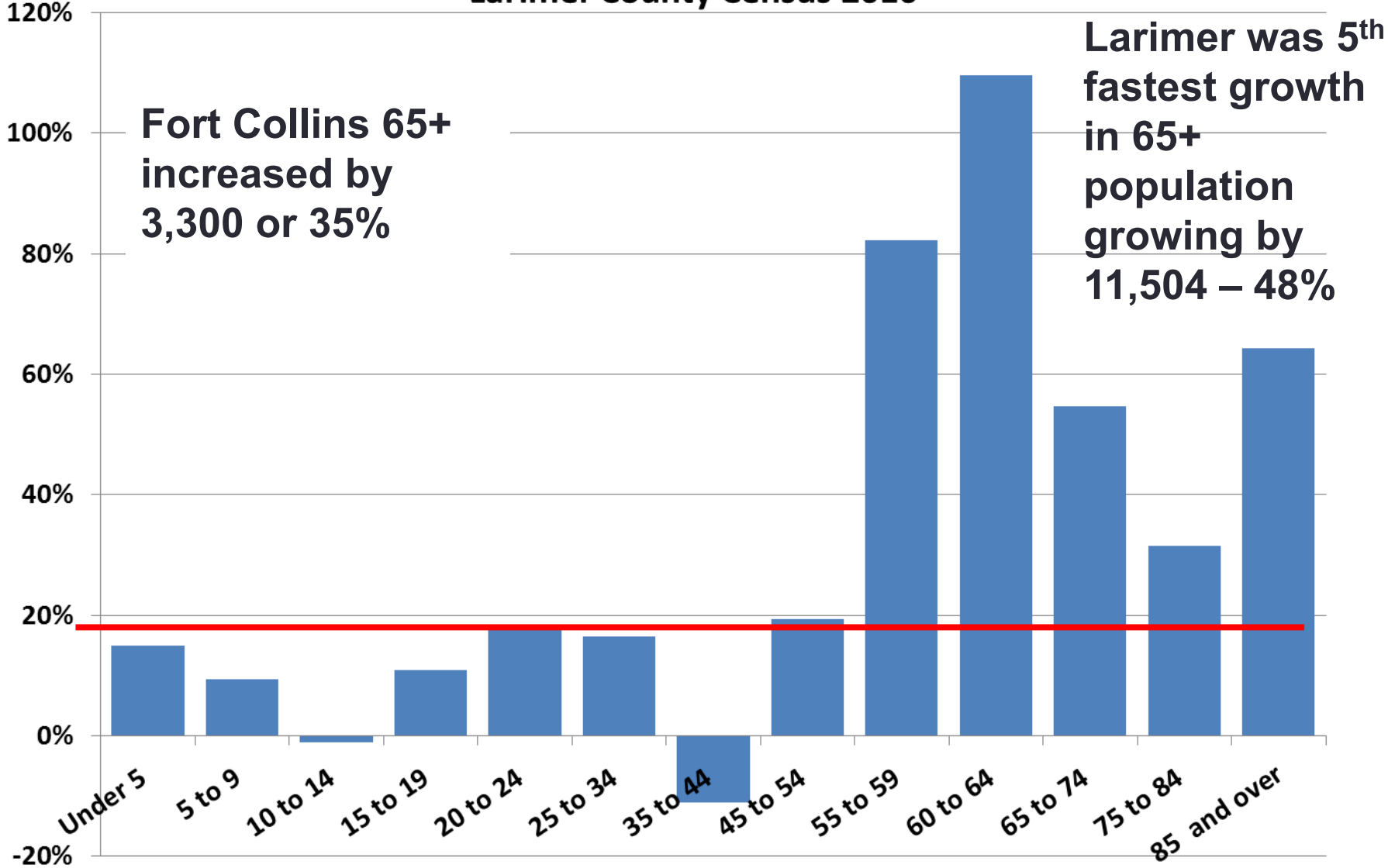
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Census 2010 Population

2010 Population Data

	Total Pop	60+ Pop	Share 60+	Pct Rank	Abs Rank
US			18%		
Colorado		818,905	16%		
Larimer	299,630	52,215	17%	44	6
Weld	252,825	36,165	14%	57	8
Boulder	294,567	45,142	15%	50	7
Denver	600,158	90,378	15%	52	3
Jefferson	534,543	100,535	19%	40	1

Percent Change in the Population by Age Larimer County Census 2010



Fort Collins 65+ increased by 3,300 or 35%

Larimer was 5th fastest growth in 65+ population growing by 11,504 – 48%

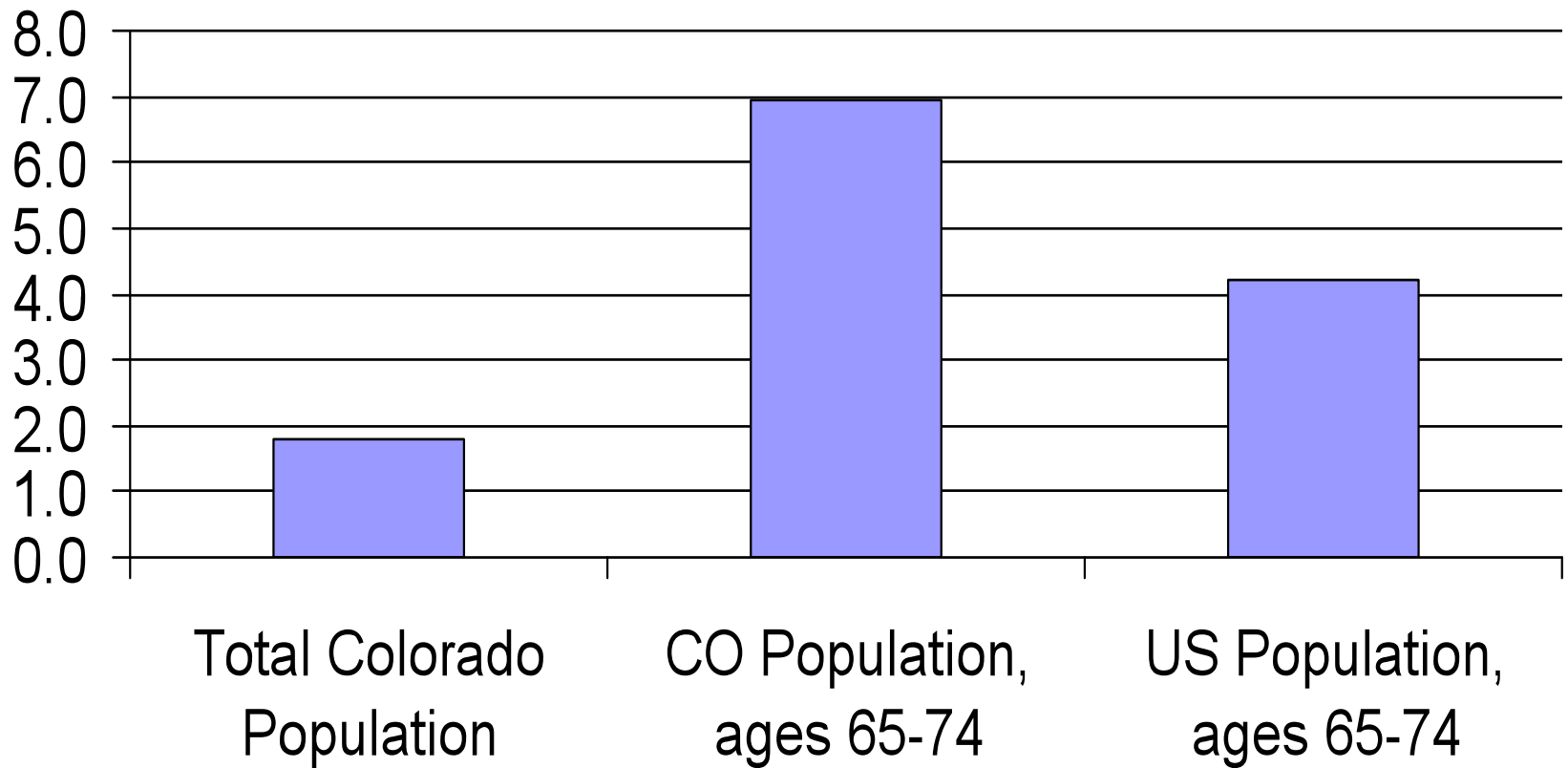
Aging Boomers



- Born 1946 – 1964 (between 47-65 years old)
- Between 2000 and 2010, Colorado's population 55 – 64 increased by an annual average of **6.1%** from 338,000 to 619,000 compared to the total population of **1.7%**
- By 2030, Colorado's population 65+ will be 150% larger than it was 2010 growing from 540,000 to 1,350,000. (just from aging)
- Colorado Population over 65 was 330K in 1990

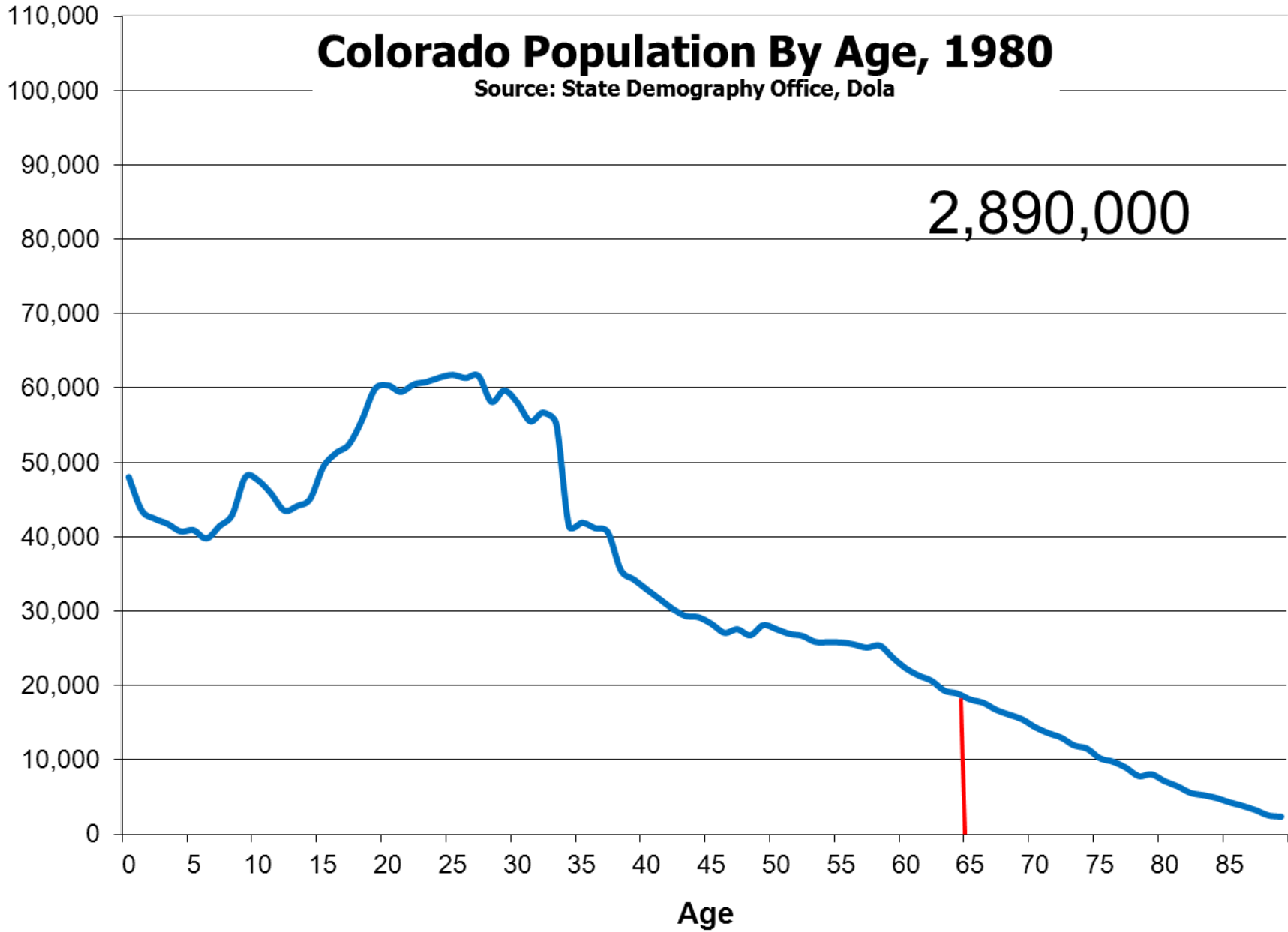


Annual Average Growth, 2010 - 2020



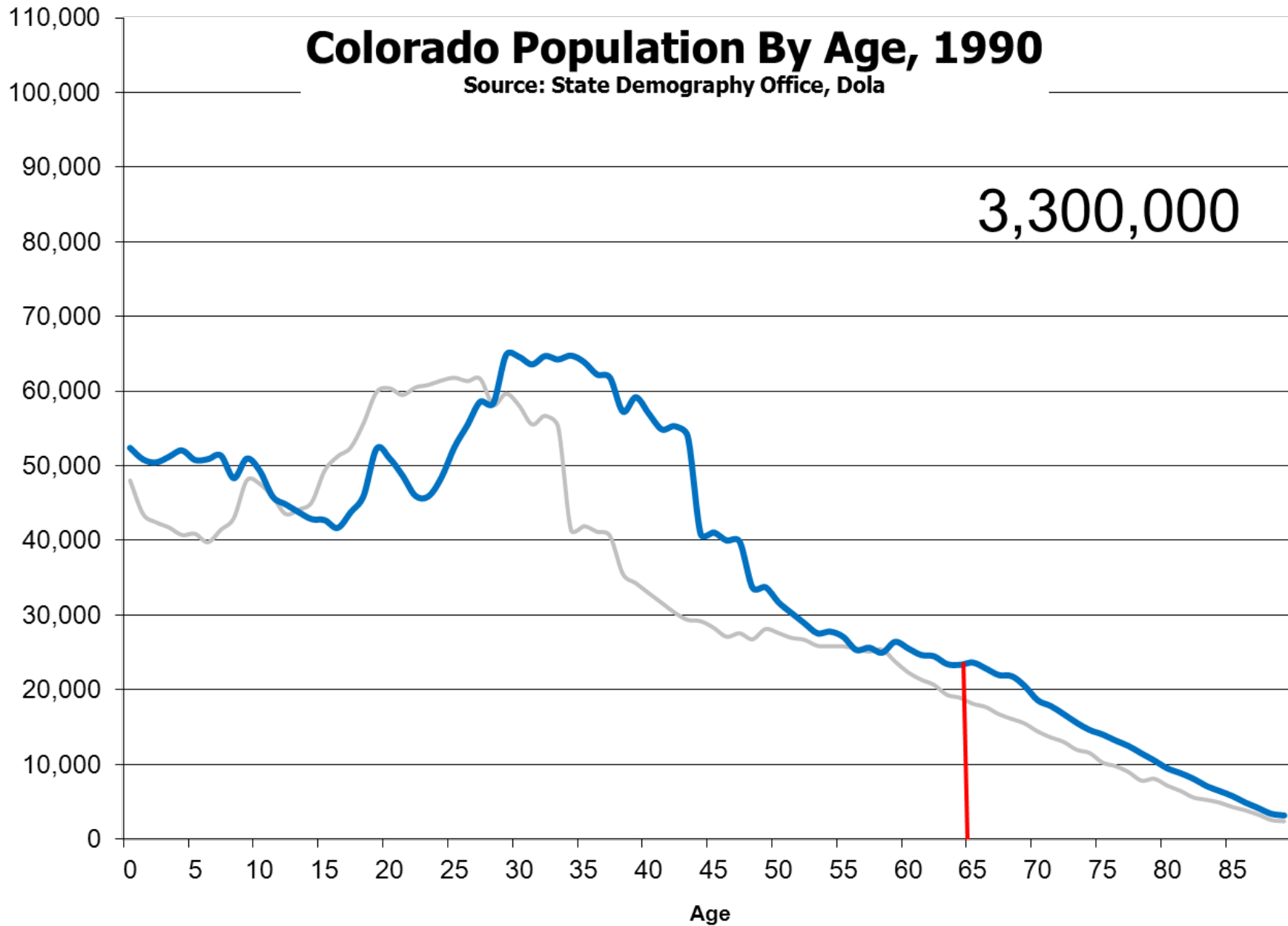
Colorado Population By Age, 1980

Source: State Demography Office, Dola



Colorado Population By Age, 1990

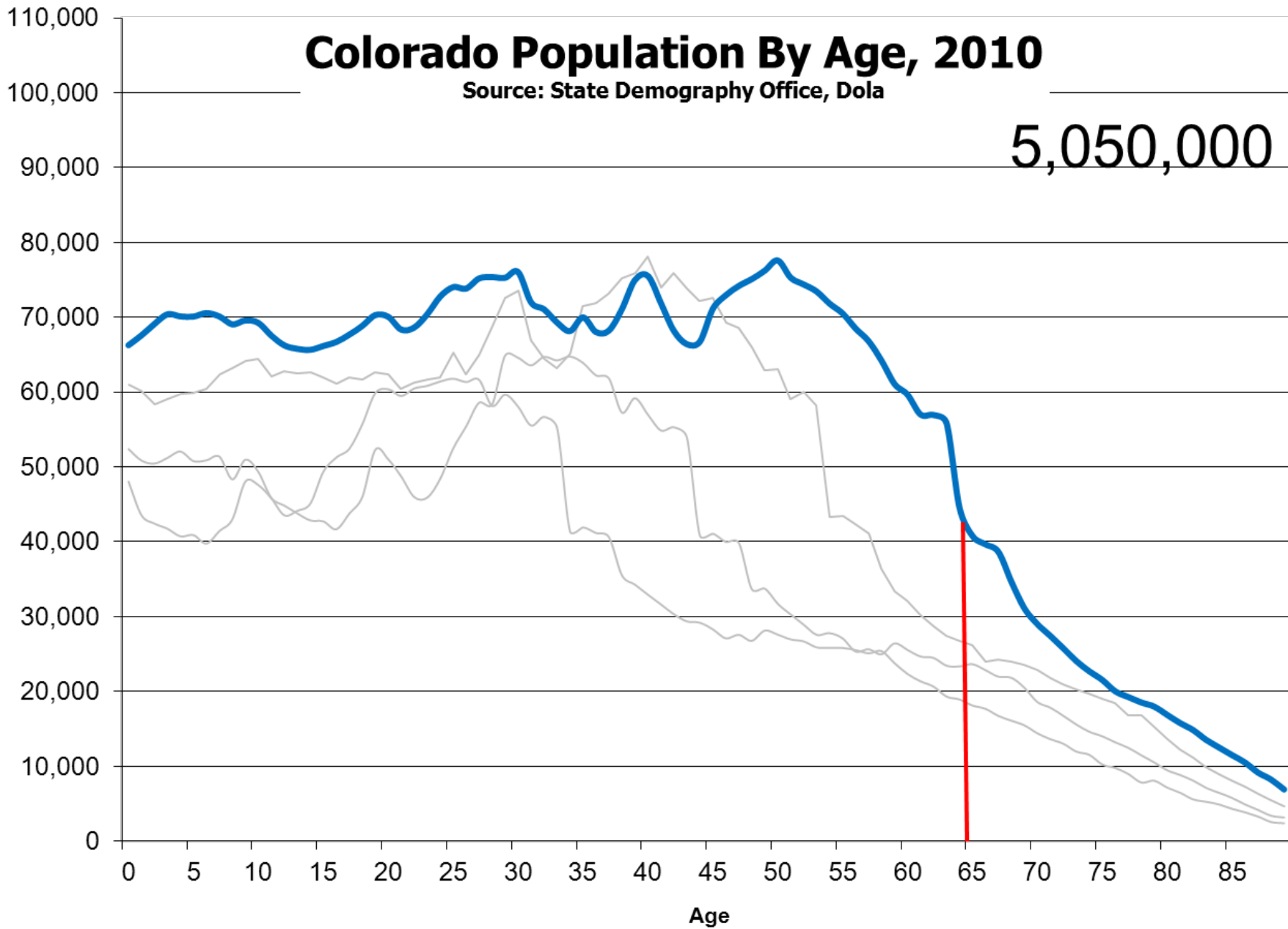
Source: State Demography Office, Dola



Colorado Population By Age, 2010

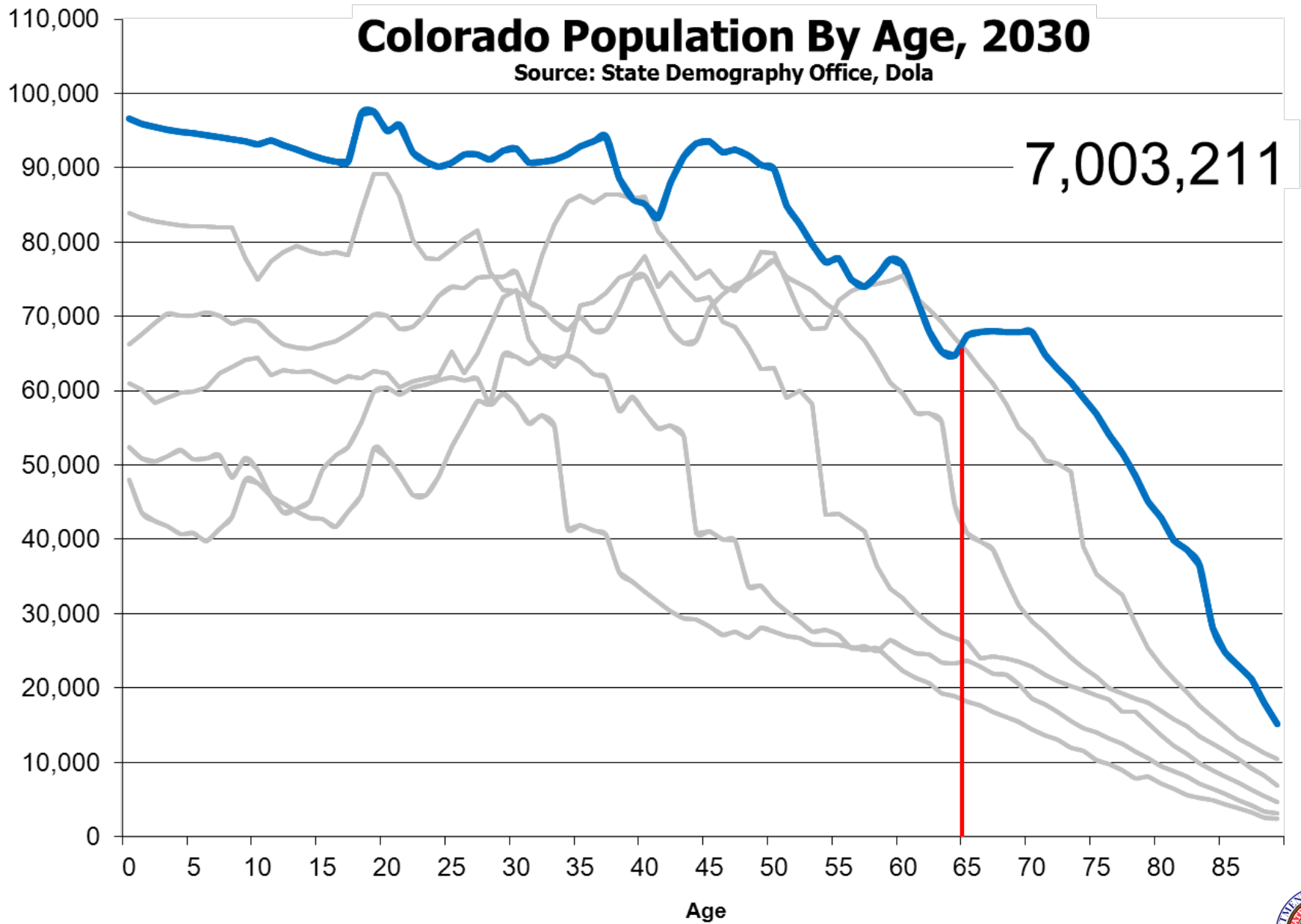
Source: State Demography Office, Dola

5,050,000



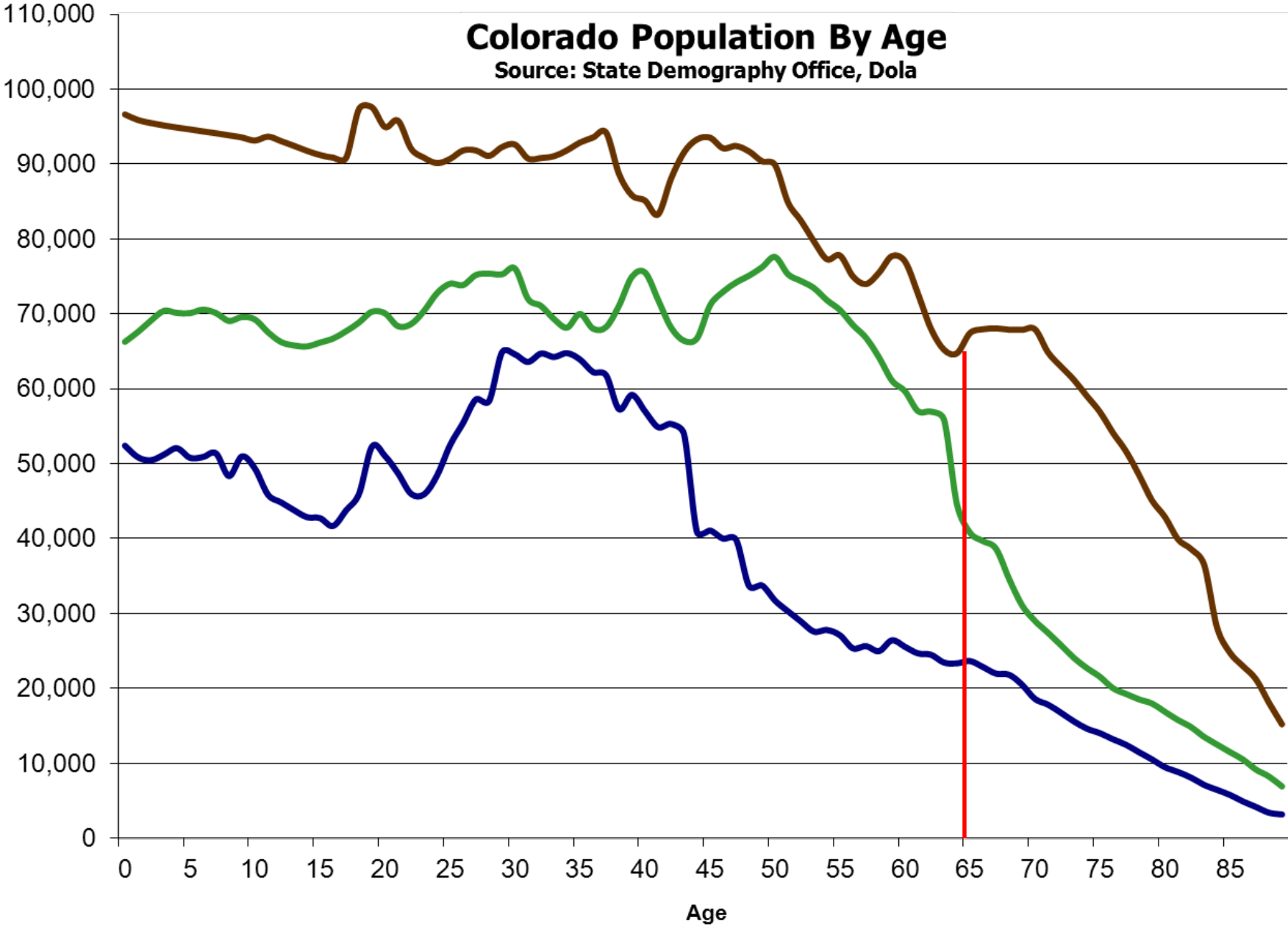
Colorado Population By Age, 2030

Source: State Demography Office, Dola



Colorado Population By Age

Source: State Demography Office, Dola

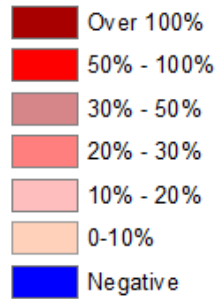


— 1990 — 2010 — 2030

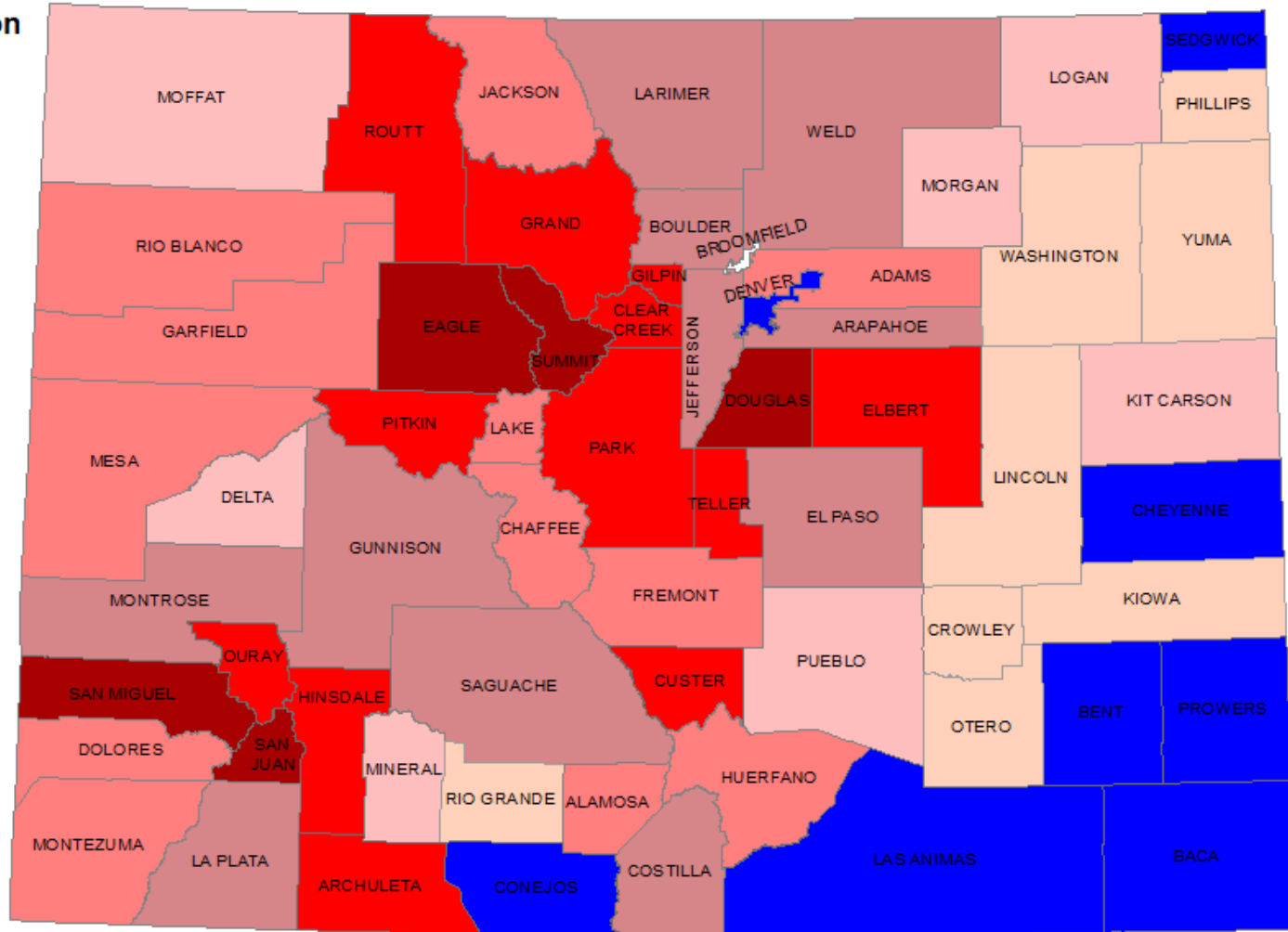
Source: State Demography Office

Age 65+ Population Percent Change 2000-2010

Age 65+ Population Percent Change 2000-2010



No Data for
Broomfield County



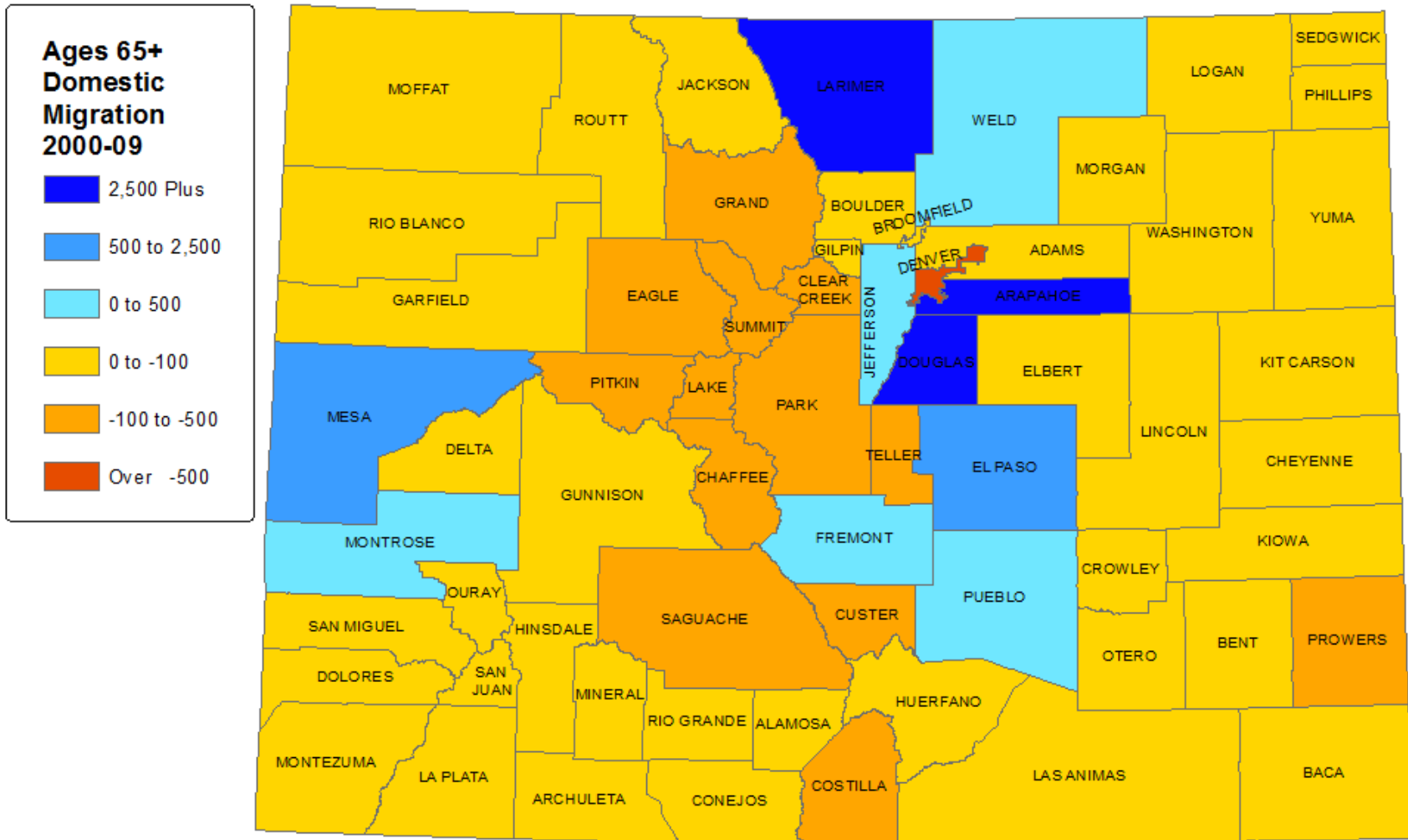
Colorado
133,500
32%

Source: Census Bureau

Map Produced By State Demography Office



Ages 65+ Domestic Migration 2000-09

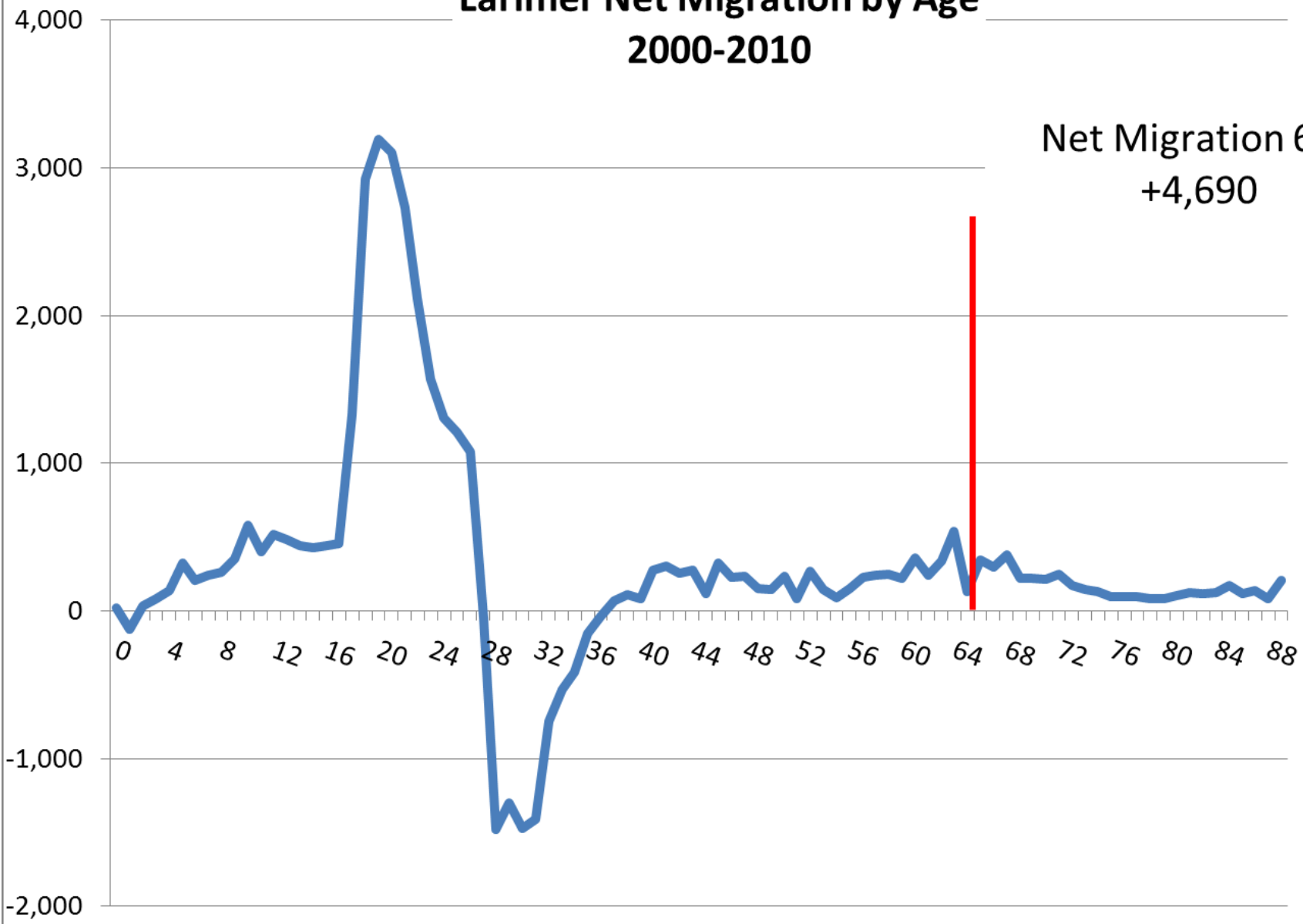


Source: Census Bureau

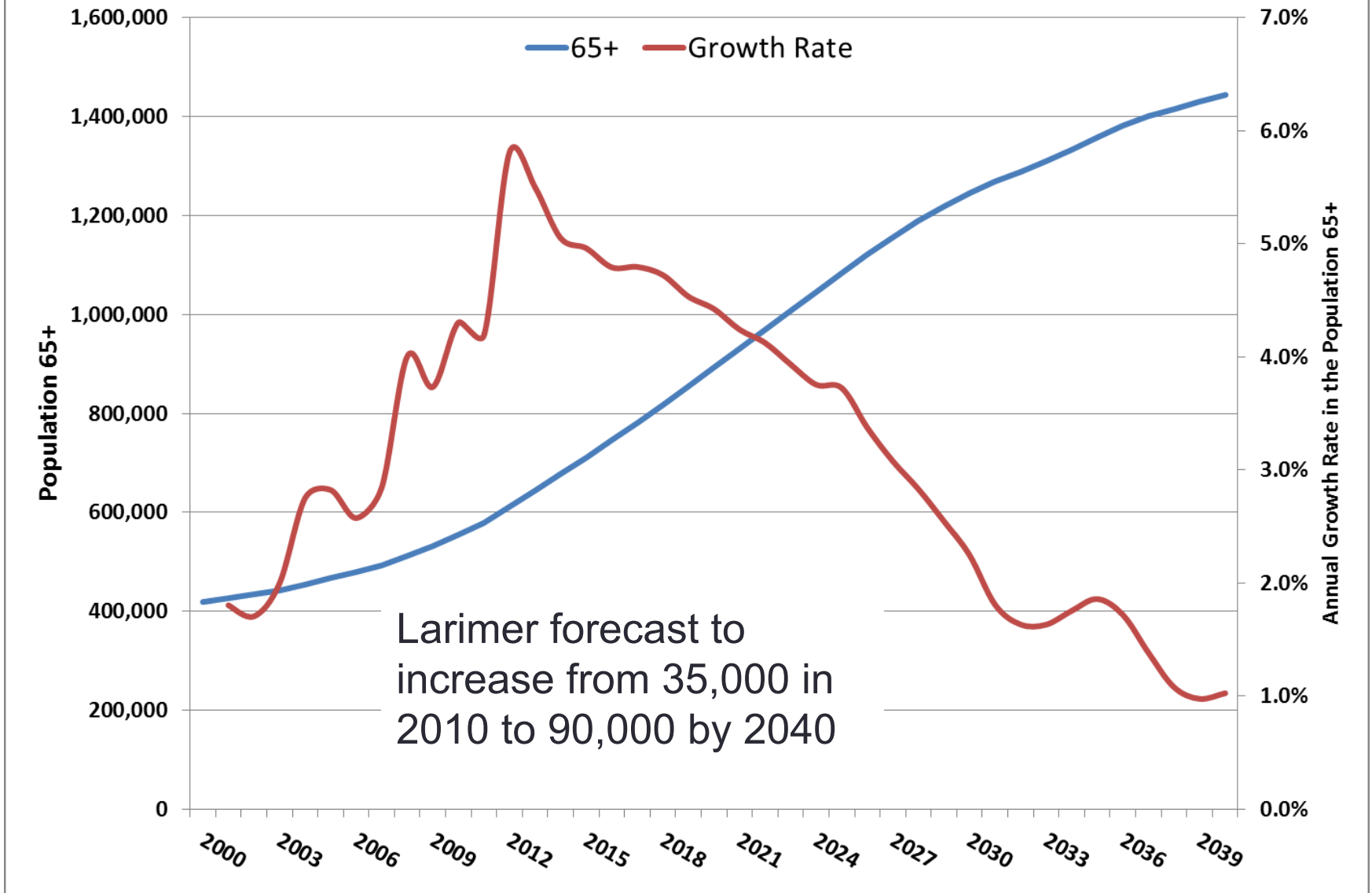
Map Produced By State Demography Office



Larimer Net Migration by Age 2000-2010



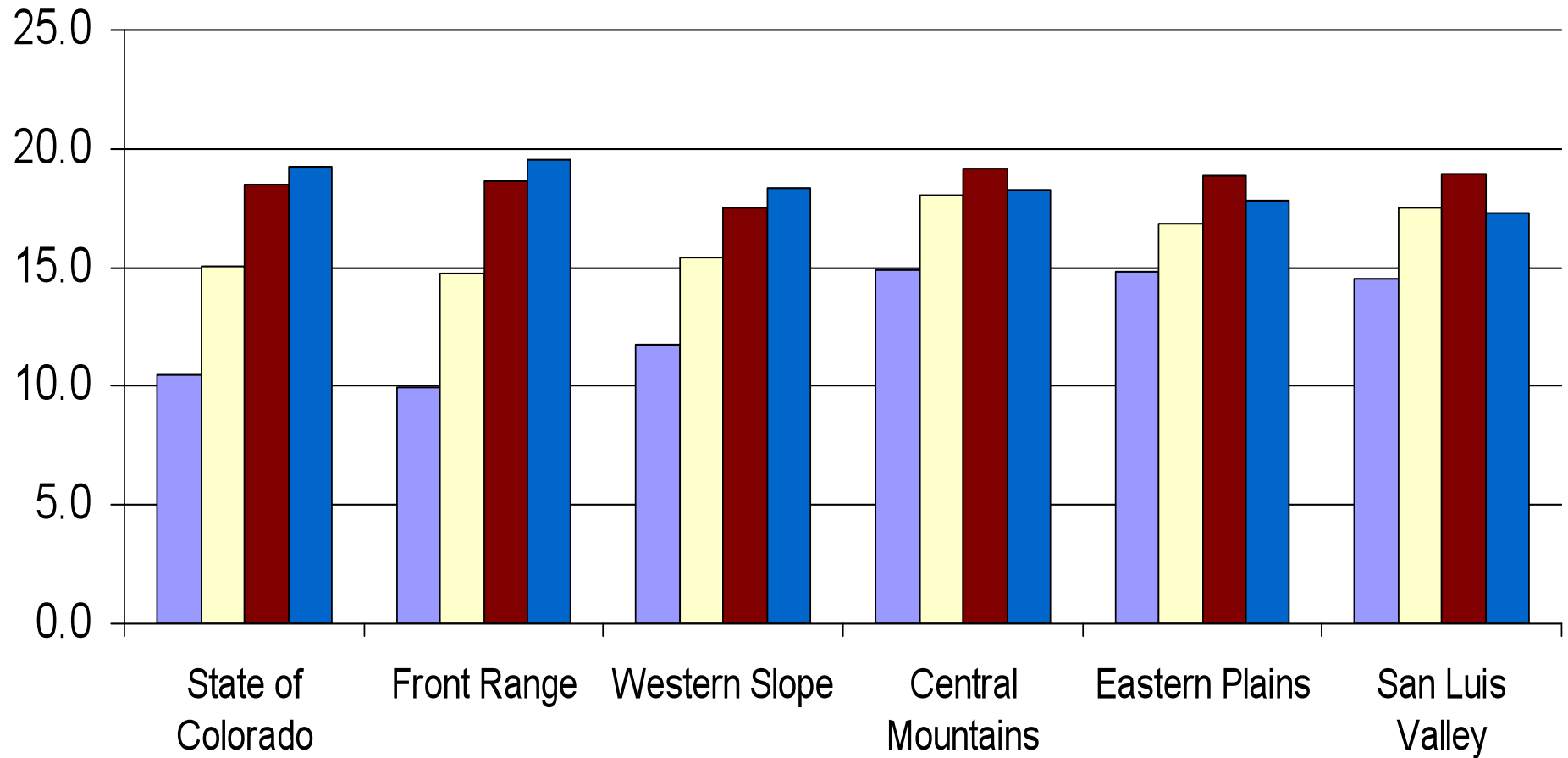
Colorado Population 65+ and Growth Rate 2000-2040



Larimer forecast to increase from 35,000 in 2010 to 90,000 by 2040

Regional differences

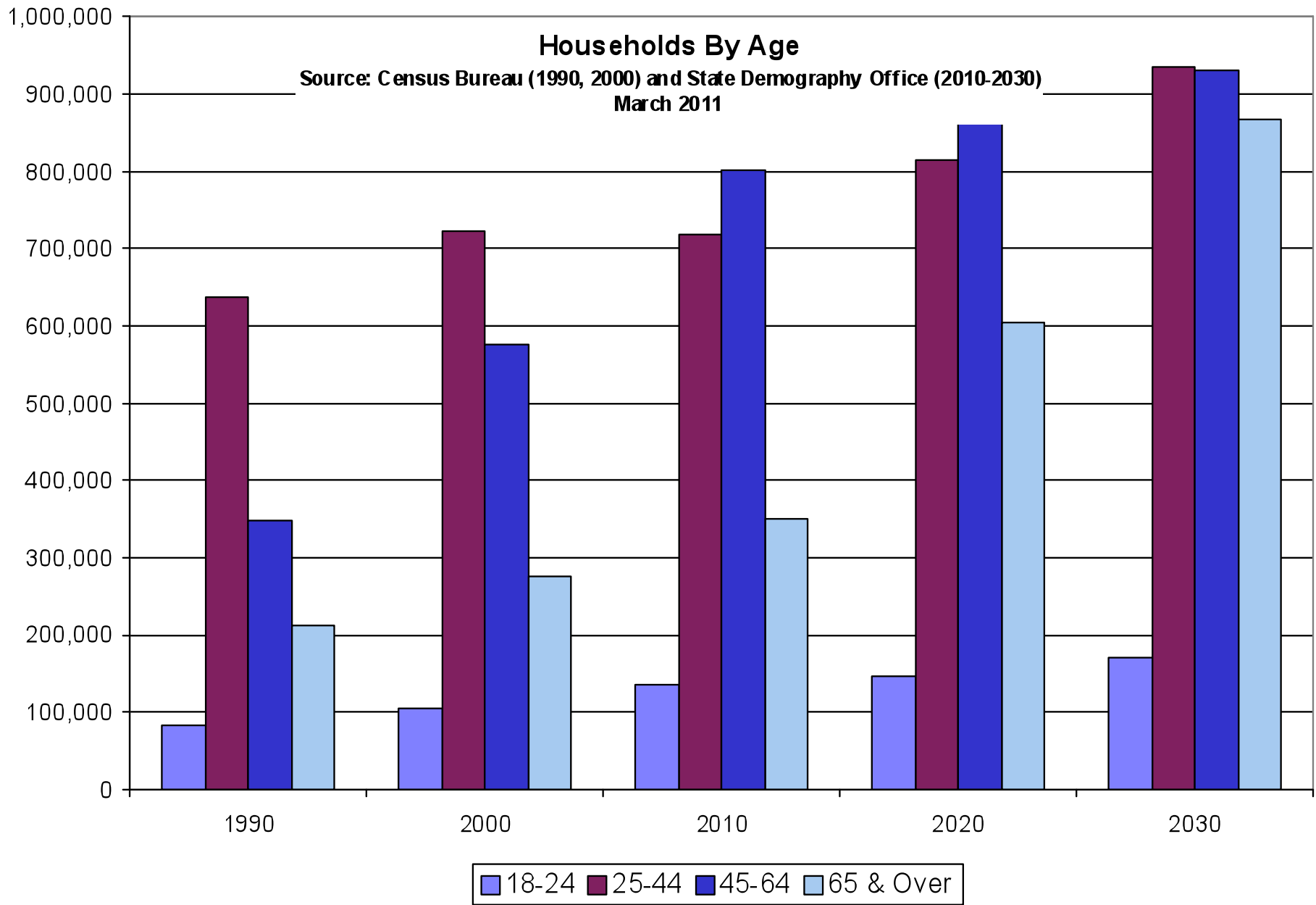
Percent of the Population 65+



2010 2020 2030 2040

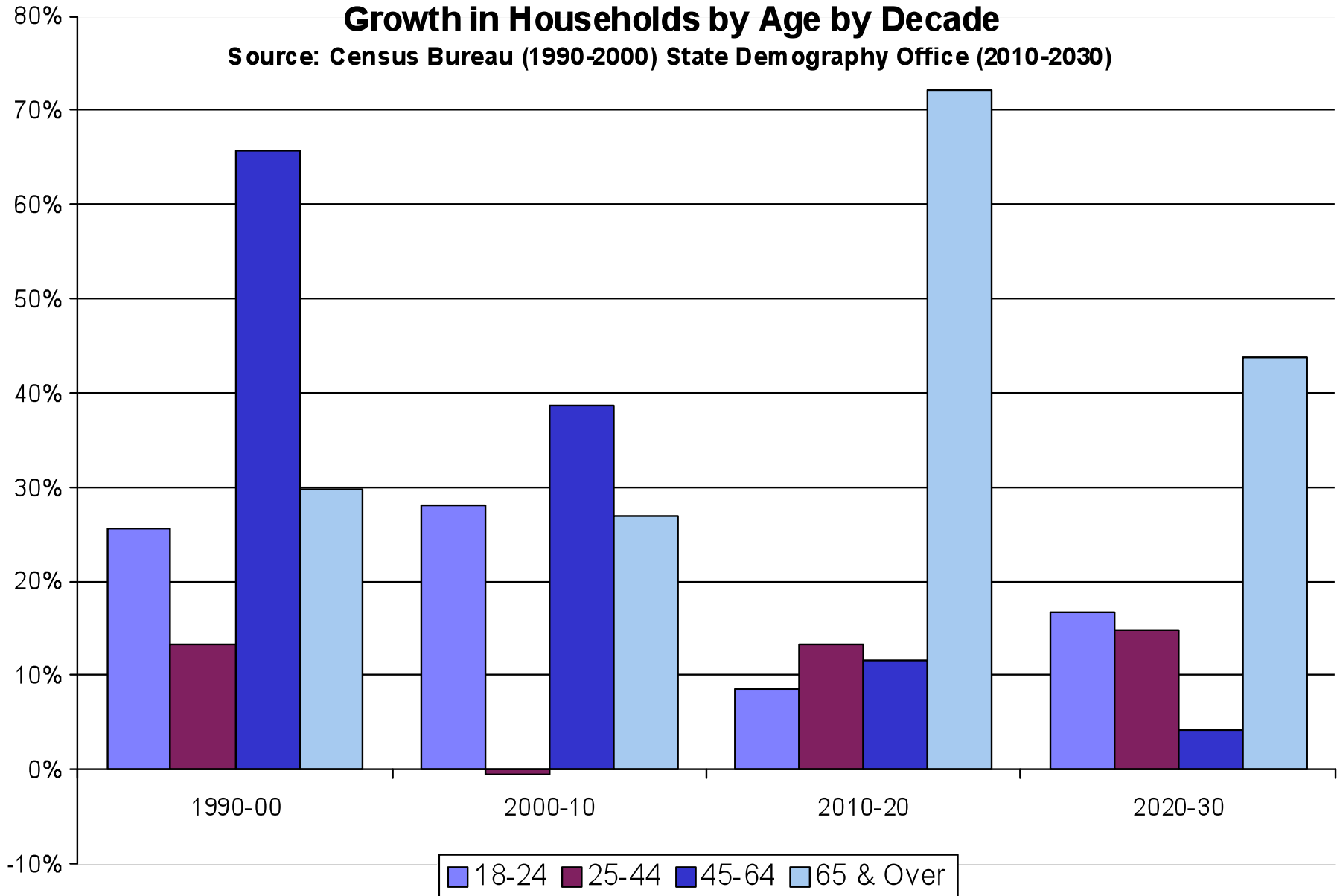
State Demography Office

Source: State Demography Office



Growth in Households by Age by Decade

Source: Census Bureau (1990-2000) State Demography Office (2010-2030)



Aging Issues

- Numbers
 - Colorado has never had many older people
- Economic Driver - wealthier depends
 - Spending of people 65+ supported approximately 118,000 jobs in 2009. (.25 jobs per person 65+)
 - Forecast to support 346,000 by 2030
 - Impact on occupational mix
 - Health Services both high and low end
- Public Finance – spending.
- Civic Engagement (how to avoid <65 vs. 65+)
- Housing
 - Where will they go? – amenities, health services, transportation, costs.
 - Type – may vary with age.
 - Households at risk – 38% 65+ living alone.

Labor Force

- Boomers are 37% of the labor force (2010)
 - Staying longer in workforce – want and need to
 - LFPR for ages 65+ increasing.
 - Flexible work schedules
 - Approx. 1,000,000 workers will be aging out of the labor force over the next 20 years.
- Increase demands
 - Replacement and demands created by retiree needs
 - Health Care, Home Health Aides
 - Largest increase in leavers between 2020-2025
 - Increase in demand for caregivers – informal sector
- Demands will vary by industry –
 - Education, Health, Utilities, Mining, Govt.

Summary Aging Trends

- Fundamental change to our state.
- Labor Force Changes
- Household Formation
- Housing
 - Type and location,
 - Amenities
- Transportation
- Economic Driver
 - Occupational mix
- Health and Care Services
- Public Finance and public policy impacts.

Questions????

Thank you

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www.colorado.gov/demography

