CITIZEN-INITIATED ORDINANCE NO. 2, 2004, RELATING TO THE ELIMINATION OF SALES TAX ON GROCERY FOOD

Whereas, the growth of taxation and regulatory burdens upon the private sector in Fort Collins has exceeded the growth of population plus inflation; and

Whereas, said burdens are stunting the orderly development of Fort Collins, especially in comparison to nearby cities;

Therefore, be it enacted by the citizens of Fort Collins that "(2.25) percent" in Section 25-73(d)(1) of the Municipal Code is changed to "(2.25) percent prior to January 1, 2005; (1.5) percent on January 1, 2005; (0.75) percent on January 1, 2006; and (zero) percent on January 1, 2007;"