THE COUNCIL OF THE CITY OF FORT COLLINS

ADJOURNED MEETING

AGENDA

August 28, 2001 **6:00 p.m.**

- 1. <u>Call Meeting to Order.</u>
- 2. Roll call.
- 3. <u>Items Related to Potential Sales and Use Tax Ballot Measures for the November 6, 2001 Election.</u>
 - A. Resolution 2001-107 Submitting to the Registered Electors of the City an Ordinance Establishing a One-quarter Percent (1/4%) Sales and Use Tax Increase on all Taxable Services and Tangible Personal Property Except Food, for the Purpose of Funding Certain Transportation Projects, Which Tax Increase Shall Remain in Effect for a Period of Four Years Beginning January 1, 2002, and Ending December 31, 2005.
 - B. Resolution 2001-108 Submitting to the Registered Electors of the City an Ordinance Establishing a One-tenth Percent (1/10%) Sales and Use Tax Increase on All Taxable Services and Tangible Personal Property Except Food, for the Purpose of Funding Certain Natural Resource Enhancement Projects, Which Tax Increase Shall Remain in Effect for a Period of Four Years Beginning January 1, 2002, and Ending December 31, 2005.

On August 14, City Council met with staff in a study session to review two proposed sales and use tax ballot packages for the November 2001 ballot. Council reviewed the recommendations of the Finance Committee and discussed various options to place on the ballot. No consensus was reached, but the Council agreed to ask the Finance Committee to review the matter further at its August 17 meeting and to place the packages on the August 28 Adjourned meeting calendar.

Based upon the discussions at the August 14 and 17 meetings, two packages have been developed for Council's consideration. If one or more packages are to be placed on the November ballot, Council must approve the resolutions before or at the September 4 regular Council meeting.

- 4. Other Business.
- 5. <u>Adjournment.</u>

**The study session will begin approximately 10 minutes after the adjourned meeting has concluded.

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6515 (TDD 224-6001) for assistance.