

COUNCIL OF THE CITY OF FORT COLLINS

ADJOURNED MEETING AGENDA

October 26, 2004

The Adjourned Meeting will begin at
the conclusion of the GID No. 1 meeting

1. Call Meeting to Order.
2. Roll Call.
3. Items Relating to the 2005 Downtown Development Authority Budget.
 - A. First Reading of Ordinance No. 177, 2004, Appropriating Operating Funds and Approving the Budget of the Downtown Development Authority for the Fiscal Year Beginning January 1, 2005, and Fixing the Mill Levy for the Downtown Development Authority for 2005.

The Downtown Development Authority (the "DDA") adopted the proposed DDA budget for 2005, totaling \$6,939,362, and determined the mill levy necessary to provide for payment of administrative costs incurred by the District at its regular meeting on October 7, 2004.

- B. First Reading of Ordinance No. 178, 2004, Appropriating Revenue in the Downtown Development Authority Debt Service Fund for Payment of Debt Service for the Year 2005.

This Ordinance appropriates funds for 2005 from the tax increment received by the City for the DDA for debt service payments. Debt service and annual lease payments include:

2004 Subordinate Bond	\$ 247,430
Prior year refunding Bonds	2,077,275
Share of Parking Structure	282,674
2005 DDA projects	1,000,000

4. Other Business.
5. Adjournment.

This meeting needs to be adjourned to 4:00 p.m. on November 9, 2004, for the purpose of meeting with Slavin Management Consultants regarding the executive search process and to conduct the annual performance reviews of the City Attorney, City Manager and Municipal Judge.

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.