



# REGULAR MEETING AGENDA

## WASTEWATER UTILITY ENTERPRISE BOARD

September 20, 2005

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Doug Hutchinson, Mayor  
Karen Weitkunat, District 2, Mayor Pro Tem  
Ben Manvel, District 1  
Diggs Brown, District 3  
Kurt Kastein, District 4  
Kelly Ohlson, District 5  
David Roy, District 6

City Council Chambers  
City Hall West  
300 LaPorte Avenue  
Fort Collins, Colorado  
Following the Regular Council Meeting  
Cablecast on City Cable Channel 14  
on the Comcast cable system

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The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

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1. Call Meeting to Order.
2. Roll Call.
3. Consideration and Approval of the regular Board meeting minutes of September 6, 2005.
4. Second Reading of Ordinance No. 4, Authorizing the Issuance of City of Fort Collins, Colorado, Wastewater Utility Enterprise, Sewer Revenue Refunding Bonds, Series 2005, in the Maximum Aggregate Principal Amount of \$11,900,000.

The City of Fort Collins and its Wastewater Utility Enterprise have issued bonds to raise funds to pay for needed capital improvements that provide sewer distribution and wastewater treatment services to residents and businesses within the City. In 1995, the City issued \$13,585,000 of bonds to refund bonds that had been previously issued to provide funding for improvements to the wastewater treatment facilities within the City. According to the provisions of the 1995 bonds, they are now eligible to be refinanced. The City will be paying off bonds with higher interest rates with new bonds that will have much lower interest rates. The 1995 issues carried interest rates up to 5.375%. The refunding Bonds in this ordinance will carry interest rates under 3.50%. The savings on the lower rates should be over \$400,000, all of which will be shared with Anheuser-Busch according to contractual arrangements. The final rates will be determined by selling the Bonds at a competitive sale on October 3, 2005.

Ordinance No. 4 was unanimously adopted on First Reading on September 6, 2005.

5. Other Business.
6. Adjournment.