

## **REGULAR MEETING AGENDA**

## URBAN RENEWAL AUTHORITY

January 24, 2006

Doug Hutchinson, Mayor Karen Weitkunat, District 2, Mayor Pro Tem Ben Manvel, District 1 Diggs Brown, District 3 Kurt Kastein, District 4 Kelly Ohlson, District 5 David Roy, District 6 City Council Chambers City Hall West 300 LaPorte Avenue Fort Collins, Colorado 6:00 p.m. Cablecast on City Cable Channel 14 on the Comcast cable system

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- 1. <u>Call Meeting to Order.</u>
- 2. <u>Roll Call.</u>
- 3. <u>Resolution No. 002 Adopting a Budget for the Fort Collins Urban Renewal Authority.</u>

This Resolution formally establishes a budget for the Urban Renewal Authority ("URA"). Later this month, the manner of funding the URA budget will be determined through either third party financing or a loan from the City. This Resolution does not appropriate funds.

Staff estimates the URA will require an overall budget of \$660,000 to address the URA activities in 2006. Of this amount, \$500,000 is for URA projects in the North College Plan Area, and the remaining \$160,000 covers administrative expenses (including planning, research, public outreach, support for advisory groups, and financial management) for the URA. Within the administrative expenses, \$132,000 is designated for general administration and \$28,000 relates to specific administration of the projects in the North College Plan Area.

- 4. <u>Other Business.</u>
- 5. <u>Adjournment.</u>